

Terms of Reference of the Committee on Development Effectiveness (CODE)

1. PURPOSE

1.1 The Committee on Development Effectiveness (the Committee) supports the Boards in assessing the development effectiveness of the World Bank Group, providing guidance on strategic directions of each member institution of the World Bank Group, monitoring the quality and results of the World Bank Group operations, and overseeing or liaising on the work of the entities that are part of the World Bank Group's accountability framework (i.e., the relevant units of the Independent Evaluation Group (IEG) including IEG-WB with respect to operation of IBRD and IDA, IEG-IFC with respect to IFC operations, and IEG-MIGA with respect to MIGA operations); the Inspection Panel with respect to IBRD and IDA operations; the Compliance Advisor/Ombudsman with respect to IFC and MIGA; and any others whose oversight or liaison is delegated to the Committee.

2. RESPONSIBILITIES AND DUTIES

In fulfillment of its responsibilities, the Committee shall:

2.1 Development Effectiveness

2.1.1. Identify, consider, and make recommendations to the Boards on high priority issues related to the development effectiveness of the member institutions of the World Bank Group, and the results achieved through their operations (both lending and non-lending activities for IBRD and IDA, investment and advisory services for IFC, and guarantee and advisory services for MIGA) at the global, regional and country levels. In this regard, the Committee shall draw on the self evaluations of the member institutions of the World Bank Group, independent evaluations, and other relevant reports from within and outside the World Bank Group.

2.1.2. Provide inputs, from the perspective of development effectiveness of the World Bank Group, to the Boards' deliberations on broad strategic directions of the member institutions.

2.1.3. Oversee the adequacy, efficiency, and robustness of the World Bank Group monitoring and evaluation systems (including each member institution's self-monitoring and evaluation, and relevant IEG unit's evaluation structures and methodologies).

2.2 Thematic/Sector Strategies, and Operational Policies

2.2.1. Monitor the quality and results of, and recommendations to the Boards on high priority issues related to the implementation of each World Bank Group member institution's sector and thematic strategies, and operational policies, through relevant self-evaluations, specific IEG evaluation reports and associated management responses, and external studies. Identify key issues for Board consideration.

2.2.2. Provide guidance to Management on, and make recommendations to the Board on the thematic/sector strategies and operational policies under preparation or revision for each member institution of the World Bank Group.

2.3 Development Research and Knowledge Management

2.3.1. Monitor the periodic assessments of the relevance, quality, integrity, and efficiency of research activities of IBRD and IDA, and technical and advisory services of the member institutions of the World Bank Group (e.g., World Bank Institute work, Development Economics research, technical assistance, policy analysis, analytical and advisory services, capacity building).

2.3.2. Consider the adequacy and effectiveness of the management, dissemination, and utilization of knowledge produced by the members of the World Bank Group and by the IEG.

2.4 Institutional Effectiveness

2.4.1. Provide inputs, from the perspective of development effectiveness of the World Bank Group, to the Boards' consideration of the business processes and related organizational arrangements of the member institutions.

2.5 Oversight and Administration

2.5.1. Oversee on behalf of the Boards the work of IEG, including review of the formulation and execution of the IEG's work program and, in consultation with the Budget Committee, its budget. Make recommendations for the Boards' consideration.

2.5.2. Periodically review the Mandate of the Director-General, Evaluation (DGE) and the IEG Terms of Reference (for IEG-WB, IEG-IFC and IEG-MIGA) to ensure that they remain appropriate.

2.5.3. (a) Assist the Boards by overseeing the processes for the selection and removal of the DGE, reporting to the Boards and recommending Board action as appropriate.

(b) Oversee the remuneration of the DGE with the advice of the Bank's Vice President, Human Resources; oversee the DGE's management of the IEG personnel, budgets, and work programs; and make relevant recommendations to the Boards.

2.5.4. With respect to IBRD and IDA, serve as interlocutor with the Inspection Panel on behalf of the Board.

2.5.5. With respect to IFC and MIGA, consider the work of the Compliance Advisor/Ombudsman, and identify issues and make recommendations for the Boards' consideration.