Annual Bank Conference on Development Economics

Development Challenges in a Post-Crisis World

Regeringskansliet
Ministry for Foreign Affairs
Sweden

Regeringskansliet
Ministry of Finance
Sweden

The World Bank

Agenda & Biographies
Maps of Stockholm City, the Clarion Hotel & Norra Latin
Annual Bank Conference on Development Economics (ABCDE) - Sweden
Development Challenges in a Post-Crisis World
May 30 – June 2, 2010

Agenda

DAY 0, SUNDAY, MAY 30, 2010

15:00 – 20:30 Pre-registration
18:00 Welcome Reception
Hosted by Joakim Stymne, State Secretary, Ministry for Foreign Affairs

DAY 1, MONDAY, MAY 31, 2010

07:00 – 09:00 Registration

09:00 – 09:45 Welcome Addresses
Anders Borg, Minister for Finance, Sweden
Justin Yifu Lin, Senior Vice President and Chief Economist, World Bank
Gunilla Carlsson, Minister for International Development Cooperation, Sweden

09:45 – 10:45 Keynote Address
Overcoming the Samaritan’s Dilemma in Development Aid
Elinor Ostrom, Indiana University, USA
Chair: Gunilla Carlsson, Minister for International Development Cooperation, Sweden

10:45 – 11:00 Coffee

11:00 – 12:30 Plenary 1: Environmental Commons and the Green Economy
Chair: Paul Ehrlich, Stanford University, USA
Speaker 1: Thomas Sterner, University of Gothenburg, Sweden
Speaker 2: Ramon Lopez, University of Maryland, USA

Discussant: Simon Levin, Princeton University, USA

12:30 – 14:00 Lunch

14:00 – 15:30 Plenary 2: Post-Crisis Debates on Development Strategy
Chair: Justin Yifu Lin, World Bank
Speaker 1: Abhijit Banerjee, Massachusetts Institute of Technology (MIT), USA
Speaker 2: Shang-jin Wei, Columbia University, USA

Discussant 1: Geoffrey Heal, Columbia University, USA
Discussant 2: Franjo Štiblar, University of Ljubljana, Slovenia

15:30 – 15:45 Coffee

15:45 – 17:30 Parallel Sessions (1)

Parallel Session 1:
Reforming the Aid Allocation Criteria and Addressing the Vulnerability Issue
Organizer and Speaker: Patrick Guillaumont, FERDI Foundation, France
Chair and Speaker: Bernard Petit, Former Deputy Director General of Development, European Commission (EC)
Speakers and Discussants: Alan Gelb, Center for Global Development (CGD); Mark McGillivray, Alfred Deakin Research Institute and AusAID, Australia; Désiré Ventacachellum, African Development Bank (AfDB)
Parallel Session 2: Can Improvements in Rice and Maize Yields Bring about an African Green Revolution?
Organizer: Don Larson, World Bank
Chair: Torgny Holmgren, Ministry for Foreign Affairs, Sweden
Speakers: Keiijiro Otsuka, Foundation for Advanced Studies on International Development and National Graduate Institute for Policy Studies, Japan; Tomoya Matsumoto, International Livestock Research Institute, Kenya; Sabine Brüntrup-Seidemann, Church Development Service, Germany; Michael Brüntrup, German Development Institute (DIE), Germany

Parallel Session 3: New Findings in Common Property Management
Organizer: Scott Barrett, Columbia University, USA
Chair: Elinor Ostrom, Indiana University, USA
Speakers: Albert Honlonkou, CEEPA, University of Pretoria, South Africa; Sebastian Villasante, University Santiago de Compostela, Spain; Dilip Mookerjee, Boston University, USA
Discussants: James Mirrlees, Cambridge University, UK; Peter Hammond, Warwick University, UK; Geoffrey Heal, Columbia University, USA

Parallel Session 4: Binding Constraints on Sustainable Growth and How to Loosen Them
Organizer and Speaker: Keun Lee, Seoul National University, Korea
Chair: Jean-Jacques Dethier, World Bank
Speakers: John Mathews, LUISS Guido Carli University, Italy; Elias Sanidas, Seoul National University, Korea
Discussant: Franjo Štiblar, University of Ljubljana, Slovenia

Organizer: Jakob Rutqvist, FORES, Sweden
Chair: Martin Ådahl, FORES, Sweden
Speakers: Ottmar Edenhofer, Potsdam Institute for Climate Impact Research, Germany; Robert Stavins, Harvard University, USA; Peter Zapfel, European Commission (EC)
Discussant: David Lunsford, International Emissions Trade Association (IETA)

Evening Program at Vasa Museum
Museum Tour and Welcome Drink
Dinner hosted by Anders Borg, Minister for Finance, Sweden, and Gunilla Carlsson, Minister for International Development Cooperation, Sweden

DAY 2, TUESDAY, JUNE 1, 2010

07:30 – 08:45 Parallel Sessions (2)

Parallel Session 6: Non-Monetary Measures of Welfare
Organizer: Kathleen Beegle, World Bank
Chair and Speaker: Jed Friedman, World Bank
Speakers: John Gibson, University of Waikato, New Zealand; Kristen Himelein, World Bank

Parallel Session 7: Globalization and Growth: Implications for a Post-Crisis World
Organizers: Sarah Nedolast and Diana Manevskaya, Commission on Growth and Development
Chair: Mia Horn af Rantzien, Ministry for Foreign Affairs, Sweden
Speakers: Danny Leipziger, George Washington University, School of Business, USA; Erik Berglöf, European Bank for Reconstruction and Development (EBRD); Antonio Estache, Université Libre de Bruxelles, Belgium
Parallel Session 8:  
Universities as Agents for Change – The Importance of Research and Education Networks to the Transformation of developing Regions into Knowledge Societies  
Organizer and Chair: Björn Pehrson and Anders Comstedt, KTH, Sweden  
Speakers: Americo Muchanga, Regulatory Body, Mozambique, Michael Stanton, Research and Education Network Organization (RNP), Brazil  
(This session will be held partially by Video Conference)

Parallel Session 9:  
Marking Aid More Effective: Taking a Political Economy Approach to Reforming the Aid Business  
Organizers: Brenda Killen and Sara Fyson, OECD-DAC; David Booth, Overseas Development Institute  
Chair: Jon Lomoy, Development Cooperation Directorate, OECD  
Speakers: Naomi Ngwira, Government of Malawi; David Booth, Africa Power and Politics Programme (APPP), Steven Friedman, Centre for the Study of Democracy, University of Johannesburg, South Africa

Parallel Session 10:  
Defining a Safe Operating Space for Humanity: Governing and Managing Climate Change within the Planetary Boundaries  
Organizer and Speaker: Johan Rockström, Stockholm Resilience Centre and Stockholm Environment Institute, Sweden  
Chair: Bo Kjellén, Stockholm Environment Institute, Sweden  
Speakers: Sybil Seitzinger, International Geosphere Biosphere Programme (IGBP), Jonathan Foley, Institute on the Environment at the University of Minnesota, USA

09.00 – 10.00  Keynote Address  
Weak States, Strong States, and Development  
Torsten Persson, Institute for International Economic Studies (IIES), Sweden  
Chair: Boris Pleskovic, World Bank

10.00 – 10.15  Coffee

10.15 – 11.45  Plenary 3: The Political Economy of Fragile States  
Chair: Joakim Stymne, State Secretary, Ministry for Foreign Affairs, Sweden  
Speaker 1: Stephen Ndengwa, World Bank  
Speaker 2: James Fearon, Stanford University, USA  
Discussant 1: Alan Gelb, Center for Global Development (CGD)  
Discussant 2: Louise Anten, The Netherlands Institute of International Relations – Clingendael, The Netherlands

11.45 – 12.45  Keynote Address  
Learning, Growth and Development: A Lecture in Honor of Sir Partha Dasgupta  
Joseph Stiglitz, Columbia University, USA  
Chair: Jakob Svensson, IIES, Sweden

12.45 – 14.15  Lunch

Chair: Ann Harrison, World Bank  
Speaker 1: Justin Wolfers, University of Pennsylvania, USA  
Speaker 2: Carol Graham, Brookings Institution, USA  
Discussant 1: Peter Hammond, Warwick University, UK  
Discussant 2: Leonardo Gasparini, CEDLAS, Universidad Nacional de la Plata, Argentina

15.45 – 16.00  Coffee
16:00 – 17:45 Parallel Sessions: (3)

Parallel Session 11:
Contract Teachers: Experimental Evidence from Developing Countries
Organizer and Speaker: Karthik Muralidharan, University of California, San Diego, USA
Chair and Discussant: Victor Lavy, Hebrew University, Jerusalem, Israel
Speaker: Pascaline Dupas, University of California, Los Angeles, USA

Parallel Session 12:
Improving Health in Developing Countries
Organizer: Scott Barrett, Columbia University, USA
Chair: Eric Maskin, Institute for Advanced Study, Princeton University, USA
Speakers: Krishna Prasad Pant, National Agriculture Research and Development Fund, Kathmandu; Priya Shyamsundar, SANDEE; Ashok Kumar Singha, Ctran Consulting, India
Discussants: Joseph Stiglitz, Columbia University, USA; David Starrett, Stanford University, USA; Robert Solow, Massachusetts Institute of Technology (MIT), USA.

Parallel Session 13:
Globalization, Integration and Development
Organizer and Speaker: Sebnem Kalemli-Ozcan, University of Houston, USA
Chair: Cevdet Denizer, World Bank
Speakers: Jens Arnold, Organization for Economic Cooperation and Development (OECD); Aradhna Aggarwal, University of Delhi, India; Harald Fadinger, University of Vienna, Austria

Parallel Session 14:
Behavioral Issues in Development
Organizer: Annie Duflo, Innovations for Poverty Action, Yale University, USA
Chair Speaker: Dean Karlan, Yale University, USA
Speakers: Julian Jamison, Federal Reserve Bank of Boston, USA

Parallel Sessions (4)

Parallel Session 15:
Climate Change Impacts: Macro and Micro Perspectives
Organizer, Chair, Speaker: Hanan Jacoby, World Bank
Speakers: Dominique van der Mensbrugghe, Syud Amer Ahmed, Susmita Dasgupta, World Bank

Parallel Session 16:
Which Role for Growth and Resource Efficiency in a Low-carbon and Green Economy?
Organizer: Joachim Müller, Inwent Capacity Building International, Germany
Chair: Imme Scholz, German Development Institute (DIE), Germany
Speakers: Tim Jackson, University of Surrey, UK; Johan Rockström, Stockholm Environment Institute (SEI) and Stockholm Resilience Centre, Sweden

Parallel Session 17:
Responding to the Triple Crisis: Entrepreneurship, Innovation, and Structural Change
Organizer and Speaker: Tony Addison, UNU-WIDER
Chair: Arne Bigsten, University of Gothenburg, Sweden
Speakers: Wim Naude, UNU-WIDER, Thomas Gries, University of Paderborn, Germany
Speaker and Discussant: Adam Szirmai, UNU-MERIT, Maastricht University, The Netherlands

Parallel Session 18:
Aspirations, Social Programs, and Impact on the Investment Choices of the Poor
Chair, Discussant, Organizer: Silvia Prina, Case Western Reserve University, USA
Speakers and Discussants: Carlos Chiapa, El Colegio de Mexico; Solya Krutikova, Oxford University, UK and IIES; Sayantan Ghosal, University of Warwick, UK

07:30 – 08:45 Parallel Sessions (4)

Parallel Session 15: C1
Climate Change Impacts: Macro and Micro Perspectives
Organizer, Chair, Speaker: Hanan Jacoby, World Bank
Speakers: Dominique van der Mensbrugghe, Syud Amer Ahmed, Susmita Dasgupta, World Bank

Parallel Session 16: C2
Which Role for Growth and Resource Efficiency in a Low-carbon and Green Economy?
Organizer: Joachim Müller, Inwent Capacity Building International, Germany
Chair: Imme Scholz, German Development Institute (DIE), Germany
Speakers: Tim Jackson, University of Surrey, UK; Johan Rockström, Stockholm Environment Institute (SEI) and Stockholm Resilience Centre, Sweden

Parallel Session 17: B123
Responding to the Triple Crisis: Entrepreneurship, Innovation, and Structural Change
Organizer and Speaker: Tony Addison, UNU-WIDER
Chair: Arne Bigsten, University of Gothenburg, Sweden
Speakers: Wim Naude, UNU-WIDER, Thomas Gries, University of Paderborn, Germany
Speaker and Discussant: Adam Szirmai, UNU-MERIT, Maastricht University, The Netherlands

Parallel Session 18: C3
Aspirations, Social Programs, and Impact on the Investment Choices of the Poor
Chair, Discussant, Organizer: Silvia Prina, Case Western Reserve University, USA
Speakers and Discussants: Carlos Chiapa, El Colegio de Mexico; Solya Krutikova, Oxford University, UK and IIES; Sayantan Ghosal, University of Warwick, UK
09:00 – 09:45  **Keynote Address**  
*Poverty Traps*  
Partha Dasgupta, Cambridge University, UK  
**Chair:** Alan Gelb, Center for Global Development (CGD)

09:45 – 11:15  **Plenary 5: Social Programs and Transfers: Are We Learning?**  
**Chair:** Gerardo della Paolera, Global Development Network (GDN)  
**Speaker 1:** Esther Duflo, Massachusetts Institute of Technology (MIT), USA  
**Speaker 2:** Ingrid Woolard, Cape Town University, South Africa  
**Discussant 1:** Michael Clemens, Center for Global Development (CGD)  
**Discussant 2:** Jane Fortson, Mathematica Policy Research, USA

11:15 – 11:30  **Coffee**

11:30 – 13:00  **Development Debate: Development Challenges in a Post-Crisis World**  
**Moderator:** Stephanie Flanders, BBC Economics Editor  
Eric Maskin, Institute for Advanced Study, Princeton University, USA  
James Mirrlees, Cambridge University, UK  
Robert Solow, Massachusetts Institute of Technology (MIT), USA  
Partha Dasgupta, Cambridge University, UK  
Abhijit Banerjee, Massachusetts Institute of Technology (MIT), USA

13:00 – 14:00  **Closing Ceremony**  
Essay Competition Awards  
**Closing Remarks**  
Ann Harrison, Director, Development Policy, Development Economics, World Bank  
Joakim Stymne, State Secretary, Ministry for Foreign Affairs, Sweden

14:00 – 15:00  **Lunch**
Abhijit Vinayak Banerjee was educated at the University of Calcutta, Jawaharlal Nehru University and Harvard University, where he received his Ph.D in 1988. He is currently the Ford Foundation International Professor of Economics at the Massachusetts Institute of Technology. In 2003 he founded the Abdul Latif Jameel Poverty Action Lab (JPAL), along with Esther Duflo and Sendhil Mullainathan and remains one of the directors of the lab. In 2009 JPAL won the BBVA Foundation “Frontier of Knowledge” award in the development cooperation category. Banerjee is a past president of the Bureau for the Research in the Economic Analysis of Development, a Research Associate of the NBER, a CEPR research fellow, International Research Fellow of the Kiel Institute, a fellow of the American Academy of Arts and Sciences and the Econometric Society and has been a Guggenheim Fellow and an Alfred P. Sloan Fellow. He received the Infosys Prize 2009 in Social Sciences and Economics. His areas of research are development economics and economic theory. He has authored two books as well as a large number of articles and is the editor of a third book. He finished his first documentary film, “The name of the disease” in 2006.

Sir Partha Dasgupta, who was born in Dhaka (at that time in India) and educated in Varanasi, Delhi, and Cambridge, is the Frank Ramsey Professor of Economics at the University of Cambridge, Fellow of St John’s College, Cambridge, and Professor of Environmental and Development Economics at the University of Manchester (2008- ). He taught at the London School of Economics during 1971-1984 and moved to the University of Cambridge in 1985 as Professor of Economics, where he served as Chairman of the Faculty of Economics in 1997-2001. During 1989-92 he was also Professor of Economics, Professor of Philosophy, and Director of the Program in Ethics in Society at Stanford University; and during 1991-97 he was Chairman of the (Scientific Advisory) Board of the Beijer International Institute of Ecological Economics, Stockholm. Since 1999 he has been a Founder Member of the Management and Advisory Committee of the South Asian Network for Development and Environmental Economics (SANDEE), Kathmandu. In 1996 he helped to establish the journal Environment and Development Economics, published by Cambridge University Press, whose purpose has been not only to publish original research at the interface of poverty and the environmental-resource base, but also to provide an opportunity to scholars in developing countries to publish their findings in an international journal. Professor Dasgupta’s research interests have covered welfare and development economics, the economics of technological change, population, environmental and resource economics, the theory of games, and the economics of undernutrition.

Professor Dasgupta is a Fellow of the Econometric Society (1975), Fellow of the British Academy (1989), Fellow of the Royal Society (2004), Member of the Pontifical Academy of Social Sciences (1997), Fellow of the Third World Academy of Sciences (2001), Foreign Member of the Royal Swedish Academy of Sciences (1991), Foreign Honorary Member of the American Academy of Arts and Sciences (1991), Foreign Associate of the US National Academy of Sciences (2001), Foreign Member of the American Philosophical Society (2005), Foreign Member of Istituto Veneto di Scienze, Lettere ed Arti (2009), Honorary Fellow of the London School of Economics (1995), Honorary Member of the American Economic Association (1997), Honorary Professor at the University of Copenhagen (2008- ), and Andrew D. White Professor-at-Large (2007- ) at Cornell University. He is a past President of the Royal Economic Society (1998-2001), the European Economic Association (1999), Section F (Economics) of the BA (British Association for the Advancement of Science) Festival of Science (2006), and President-elect of the European Association of Environmental and Resource Economists (he will be President during 2010- 11).

Professor Dasgupta was named Knight Bachelor by Her Majesty Queen Elizabeth II in her Birthday Honours List in 2002 for “services to economics”; was co-winner (with Karl-Goran Maler of the Beijer International Institute of Ecological Economics, Stockholm) of the 2002 Volvo Environment Prize and of the 2004 Kenneth E. Boulding Memorial Award of the International Society for Ecological Economics; and was the recipient of the John Kenneth Galbraith Award, 2007, of the American Agricultural Economics Association.

Erik Maskin

Albert O. Hirschman Professor of Social Science at the Institute for Advanced Study

Eric Maskin is Albert O. Hirschman Professor of Social Science at the Institute for Advanced Study. He was previously professor of economics at Harvard University and the Massachusetts Institute of Technology. He is best known for his contributions to mechanism design theory, which analyzes when it possible to design an institution (i.e., a mechanism) that implements a given social goal.

He received his A.B. in 1972 and his Ph.D in 1976 from Harvard University. He was then a research fellow at Jesus College, Cambridge University. He taught at MIT from 1977-1984 and at Harvard from 1985-2000. In 2000, he moved to the Institute for Advanced Study in Princeton.

Maskin is a Fellow of the American Academy of Arts and Sciences, Econometric Society, Royal Academy of Economic Sciences and Finance, Spain, and the European Economic Association. He is a Corresponding Fellow of the British Academy. He was president of the Econometric Society in 2003 and is a member of the U.S. National Academy of Sciences. He is also a recipient of the Kempe Award in Environmental Economics (jointly with Partha Dasgupta).

In 2007 he was awarded the Nobel Memorial Prize in Economics for his work on mechanism design, together with Leonid Hurwicz and Roger B. Myerson.
James Mirrlees was born in 1936, grew up in Scotland, and went to the University of Edinburgh, where he graduated in mathematics in 1957. At Cambridge University he did Parts 2 and 3 of the Mathematical Tripos, and then a PhD in economics, finishing in 1963 with a thesis “Optimal Planning Under Uncertainty”, after a year in India on an MIT project assisting the Planning Commission.

From 1963 to 1968 he was a lecturer in Cambridge, a teaching fellow of Trinity College. He worked on the theory of planning, development economics, and public finance.

He began the first book with Ian Little on methods of cost-benefit analysis for developing countries, and papers, with Peter Diamond, on the theory of optimal taxation. His best known paper, on optimal income taxation, was begun while on leave at MIT in 1968. It was published in 1971.

In 1968, he went to a Chair in mathematical economics at Oxford, and became a fellow of Nuffield College. He continued to work on development (with Little), taxation (often with Diamond), growth (with Stern, Dixit and Hammond), principal/agent problems, and welfare economics. He became Professor of Political Economy in Cambridge in 1995, from which he retired in 2003, and remains a Fellow of Trinity College there. Since 2002, he has been Distinguished Professor-at-Large of The Chinese University of Hong Kong. He is also currently Distinguished Professor at the University of Macau, and Laureate Professor at Melbourne University. At various times he has been a visiting professor at MIT, Berkeley, and Yale.

In 2009, he becomes Master of Morningside College, established in The Chinese University of Hong Kong.

He is a Fellow of the Econometric Society (of which he was President in 1983) of the British Academy, and the Royal Society of Edinburgh, and a Foreign Member of the US National Academy of Sciences. In 1996, he was awarded a Nobel Prize in economics, for contributions to the theory of asymmetric information.

He was knighted in 1997. In 2009, he is awarded a Royal Medal by The Royal Society of Edinburgh.

Elinor Ostrom is Arthur F. Bentley Professor of Political Science and Senior Research Director of the Workshop in Political Theory and Policy Analysis, Indiana University, Bloomington; and Founding Director, Center for the Study of Institutional Diversity, Arizona State University.

She is a member of the American Academy of Arts and Sciences, the National Academy of Sciences, and the American Philosophical Society, and a recipient of the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2009, Reimar List Award for International Scholarly and Cultural Exchange, the Elazar Distinguished Federalism Scholar Award, the Frank E. Seidman Distinguished Award in Political Economy, the Johan Skytte Prize in Political Science, the Atlas Economic Research Foundation’s Lifetime Achievement Award, and the John J. Carty Award for the Advancement of Science.
Her books include Governing the Commons (1990); Rules, Games, and Common-Pool Resources (1994, with Roy Gardner and James Walker); Local Commons and Global Interdependence: Heterogeneity and Cooperation in Two Domains (1995, with Robert Keohane); Trust and Reciprocity: Interdisciplinary Lessons from Experimental Research (2003, with James Walker); The Commons in the New Millennium: Challenges and Adaptations (2003, with Nives Dolšak); The Samaritan’s Dilemma: The Political Economy of Development Aid (2005, with Clark Gibson, Krister Andersson, and Sujaive Shivakumar); Understanding Institutional Diversity (2005); Understanding Knowledge as a Commons: From Theory to Practice (2007, with Charlotte Hess); and Working Together: Collective Action, the Commons, and Multiple Methods in Practice (forthcoming 2010, with Amy Poteete and Marco Janssen).

Torsten Persson
Centennial Professor at the London School of Economics

Torsten Persson holds the Torsten and Ragnar Söderberg Chair in Economic Sciences, at the IIES, Stockholm University. He is also a Centennial Professor at the London School of Economics, and has held visiting positions at other universities such as Harvard, Princeton and Berkeley. Persson was elected President of the Econometric Society in 2008, and President of the European Economic Association in 2003. His scientific prizes include the 1997 Yrjö Jahnsson Medal, given biannually to “the best young economist in Europe”.

Persson’s work has spanned different areas, including macroeconomics, public economics, and international economics, but he is most well-known for his articles and books on political economics. His current research focuses on development, civil war, and climate change.

Robert M. Solow
Institute Professor Emeritus at the Massachusetts Institute of Technology

Robert M. Solow is Institute Professor Emeritus at the Massachusetts Institute of Technology, where he has been a professor of economics since 1949. He taught macroeconomics and other subjects to undergraduate and graduate students until January 1996. Professor Solow studies at Harvard and received the Nobel Prize in Economics in 1987 for his theory of growth.

For a number of years he served as member of the Board of Directors of the Federal Reserve Bank of Boston and was Chairman of that Board for three years. He is past president of the American Economics Association and the Econometric Society, a member of the National Academy of Sciences, a Fellow of the British Academy, and a former member of the National Science Board. He received the National Medal of Science in 2000.

He has written articles and books on economic growth, macroeconomics, and the theory of unemployment, and occasional reviews in The New York Review of books and The New Republic. Some of the books for which he is most noted include Capital Theory and the Rate of Return (1963); Growth Theory: an Exposition (1970); Made in America: Regaining the Productive Edge (with M. Dertouzas, R. Lester and the MIT Commission on Industrial Productivity, 1989); The Labor Market as a Social Institution (1990); and A Critical Essay on Modern Macroeconomic Theory (with Frank Hahn, 1995).

He is currently foundation Scholar at the Russell Sage Foundation.
Joseph E. Stiglitz

University Professor at Columbia University in New York, Chair of Columbia University’s Committee on Global Thought, Co-founder and Executive Director of the Initiative for Policy Dialogue at Columbia

Joseph E. Stiglitz was born in Gary, Indiana in 1943. A graduate of Amherst College, he received his PhD from MIT in 1967, became a full professor at Yale in 1970, and in 1979 was awarded the John Bates Clark Award, given biennially by the American Economic Association to the economist under 40 who has made the most significant contribution to the field. He has taught at Princeton, Stanford, MIT and was the Drummond Professor and a fellow at All Souls College, Oxford. He is now University Professor at Columbia University in New York and Chair of Columbia University’s Committee on Global Thought. He is also the co-founder and Executive Director of the Initiative for Policy Dialogue at Columbia. In 2001, he was awarded the Nobel Prize in economics for his analyses of markets with asymmetric information, and he was a lead author of the 1995 Report of the Intergovernmental Panel on Climate Change, which shared the 2007 Nobel Peace Prize.

Stiglitz was a member of the Council of Economic Advisers from 1993-95, during the Clinton administration, and served as CEA chairman from 1995-97. He then became Chief Economist and Senior Vice-President of the World Bank from 1997-2000. In 2008 he was asked by the French President Nicolas Sarkozy to chair the Commission on the Measurement of Economic Performance and Social Progress, which released its final report in September 2009. In 2009 he was appointed by the President of the United Nations General Assembly as chair of the Commission of Experts on Reform of the International Financial and Monetary System, which also released its report in September 2009.

Stiglitz holds a part-time appointment at the University of Manchester as Chair of the Management Board and Director of Graduate Summer Programs at the Brooks World Poverty Institute. He serves on numerous other boards, including Amherst College’s Board of Trustees and Resources for the Future.

Stiglitz helped create a new branch of economics, “The Economics of Information,” exploring the consequences of information asymmetries and pioneering such pivotal concepts as adverse selection and moral hazard, which have now become standard tools not only of theorists, but of policy analysts. He has made major contributions to macro-economics and monetary theory, to development economics and trade theory, to public and corporate finance, to the theories of industrial organization and rural organization, and to the theories of welfare economics and of income and wealth distribution. In the 1980s, he helped revive interest in the economics of R&D.

His work has helped explain the circumstances in which markets do not work well, and how selective government intervention can improve their performance. Recognized around the world as a leading economic educator, he has written textbooks that have been translated into more than a dozen languages. He founded one of the leading economics journals, The Journal of Economic Perspectives. His book Globalization and Its Discontents (W.W. Norton June 2001) has been translated into 35 languages, besides at least two pirated editions, and in the non-pirated editions has sold more than one million copies worldwide. Other recent books include The Roaring Nineties (W.W. Norton), Towards a New Paradigm in Monetary Economics (Cambridge University Press) with Bruce Greenwald, Fair Trade for All (Oxford University Press), with Andrew Charlton, and Making Globalization Work, (W.W Norton and Penguin/ Allen Lane, September 2006). His most recent book, The Three Trillion Dollar War: The True Cost of the Iraq Conflict, with Linda Bilmes of Harvard University, was published in March 2008 by W.W Norton and Penguin/Allen Lane. His newest book, Freefall: America, Free Markets, and the Sinking of the World Economy, was published in January 2010 by W.W Norton and Penguin/Allen Lane.
Stockholm City

Clarion Sign Hotel
Main Conference Venue

Norra Latin
Conference Venue

Rica Hotel
Kungsgatan

Rica Hotel
Stockholm

Arlanda Express
Close to the Central Station
Approx 400 meters to Clarion Sign Hotel
Clarion Hotel

Ground Floor

First Floor