

**Stakeholder Group (s):** Multistakeholder

**Location of consultation:** Tokyo, Japan

**Date:** March 10, 2010

**Participants:** 29 stakeholders participated in the consultation event.

**World Bank Group (WBG) Participants and Role:**

Ms. Michele de Nevers, Senior Manager, Environment Department, World Bank - *speaker*

Ms. Mika Iwasaki, Senior Communications Officer, Tokyo Office, World Bank - *moderator*

Ms. Akiko Nishimae, Environment Specialist, Environment Department, World Bank

**What were the key issues/themes raised by participants?**

WBG should avoid overlapping with other agencies (such as Asian Development Bank - ADB, Japan International Cooperation Agency or KFG), while further promoting close collaboration with them.

To fill the gap between the demand for climate financing and its supply, WBG should play more active role in mobilizing private financing. More active engagement by the International Finance Corporation (IFC) is crucial.

WBG should ensure coordination among various policy consultations (education, energy, etc.).

There was a question about how much mainstreaming of environment is achieved in the WB lending in non-environment sectors portfolio, which is 90% of the total lending.

Question was raised how WBG will consider meeting environment related financing needs. There was also a question about the WBG's approach to high efficiency technology which will be critical for sustainable development.

The Strategy should recognize the Green Growth as a cost effective approach by properly evaluating the environment benefits.

Strategy should address how the Bank would offset the lost biodiversity by WBG projects.

| Respondent Type   | Consultation Response  | Preliminary World Bank Group Response*<br>(may be addressed in final reporting back) |
|---|--|--|
| <b>1. What should the role of the WBG be in helping developing countries in achieving environmentally sustainable development?</b>  |  |  |
| Civil Society   | WBG should avoid overlapping with other agencies (such as ADB, JICA or KFG), while further promoting close collaboration with them.  |  |
| Civil Society   | Impact on environment should be reflected on resource allocation in broader context.   |  |
| Civil Society   | WBG should have a strategy for standardization process of carbon accounting.   |  |
| Civil Society   | Concerns over information access on environment monitoring have been raised and should be improved in order to increase transparency.  |  |
| Civil Society   | WBG is expected to have a leading role in reducing illegal logging as done in the past.  |  |
| Research Institute  | To promote environment protection, the WBG (International Bank for Reconstruction and Development - IBRD and International Development Association - IDA) should strengthen its capacity building assistance |  |
| <b>2. What should the role of the International Finance Corporation (IFC) and the Multilateral Investment Guarantee Agency (MIGA) be in helping private sector stakeholders address environmental sustainability?</b> |  |  |
| Civil Society   | To fill the gap between the demand for climate financing and its supply, WBG should play more active role in mobilizing private financing. More active engagement by IFC is crucial.                         |  |
| <b>3. What should be the balance in the Bank Group's role in addressing country/client-specific priorities and global public goods agendas?</b>   |  |  |
| Research Institute  | WBG should pay more attention to the regional collaboration in Asia (including the Association of Southeast Asian Nations - ASEAN) in addition to its bilateral approach.                                    |  |
| <b>4. How can the WBG put in place a systematic approach to assess environmental sustainability in sector portfolios?</b>   |  |  |
| Civil Society   | WBG should ensure coordination among various policy consultations (education, energy, etc.).   |  |
| Civil Society   | There was a question about how much mainstreaming of environment is achieved in the WB lending in non-environment sectors portfolio, which is 90% of the total lending.                                      |  |
| <b>5. How should short term and long term trade-offs between growth and environmental sustainability be balanced?</b>   |  |  |
| Civil Society   | The Strategy should recognize the Green Growth as a cost effective approach by   |  |

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|                             |   |  |
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|                             | properly evaluating the environment benefits (global externalities vs. country by country approach).  |  |
| Civil Society               | The Strategy should estimate how much the environmental protection is mainstreamed in the development portfolio.  |  |
| Civil Society               | Concern was expressed on WBG's support for fossil fuel while acknowledging WBG's promotion of renewable energy.   |  |
| Private Sector              | Question was raised how WBG will consider meeting environment related financing needs. There was also a question about the WBG's approach to high efficiency technology which will be critical for sustainable development. |  |
| <b>6. Any other issues?</b> |   |  |
| Private sector              | The WBG position on nuclear power as an energy option should be explicit in the Strategy.   |  |
| Government related org.     | Want to see in the Strategy how does WBG offset project related biodiversity loss   |  |
| Government related org.     | Indicator for Green House Gas (GHG) emissions?  |  |
| Civil Society               | WBG position on the investment on coal projects?  |  |
| Civil Society               | Question was raised about the delay in the Independent Evaluation Group - IEG's review of safeguard policy.   |  |