

THE WORLD BANK GROUP



THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Established 1944 | 185 Members
 Cumulative lending: \$433 billion*
 Fiscal 2007 lending: \$12.8 billion for
 112 new operations in 34 countries

*Effective fiscal 2005, includes guarantees.

IBRD aims to reduce poverty in middle-income and creditworthy poorer countries by promoting sustainable development through loans, guarantees, risk-management products, and (nonlending) analytical and advisory services. The

income that IBRD has generated over the years has allowed it to fund development activities and to ensure its financial strength, which enables it to borrow in capital markets at low cost and to offer clients good borrowing terms.

IBRD KEY FINANCIAL INDICATORS | FISCAL 2003–2007

MILLIONS OF DOLLARS

	2003	2004	2005	2006	2007
Operating income ^a	3,021	1,696	1,320	1,740	1,659
Loans outstanding	116,240	109,610	104,401	103,004	97,805
Total assets	230,062	228,910	222,008	212,326	208,030
Total equity	37,918	35,463	38,588	36,474	39,926

a. Reported in IBRD's financial statements as net income before Board of Governors–approved transfers and net unrealized (losses) gains on nontrading derivatives and borrowings measured at fair value, per Financial Accounting Standard No. 133 as amended.



THE INTERNATIONAL DEVELOPMENT ASSOCIATION

Established 1960 | 166 Members
 Cumulative commitments: \$181 billion*
 Fiscal 2007 commitments: \$11.9 billion
 for 189 new operations in 64 countries

*Effective fiscal 2005, includes guarantees.

IDA provides highly concessional financing to the world's 82 poorest countries. IDA's interest-free, long-term credits and grants—financed by contributions to IDA from donor countries, IBRD's net income transfers, and IDA's credit reflows—are vital because these countries have little or no capacity to borrow

on market terms. IDA's resources help support country-led poverty reduction strategies in key policy areas, including raising productivity, providing accountable governance, building a healthy investment climate, and improving access to basic services, such as education and health care.

IDA KEY FINANCIAL INDICATORS | FISCAL 2003–2007

MILLIONS OF DOLLARS

	2003	2004	2005	2006	2007
Operating income (loss)	108	(1,684)	(986)	(2,043)	(2,075)
Development credits outstanding	106,877	115,743	120,907	127,028	102,457
Total sources of development resources	119,454	127,930	130,378	102,871	111,330



THE INTERNATIONAL FINANCE CORPORATION

Established 1956 | 179 Members

Committed portfolio: \$25.4 billion (IFC's account), plus \$5.5 billion in syndicated loans

Fiscal 2007 commitments: \$8.2 billion committed and \$3.9 billion mobilized for 299 projects in 69 countries

IFC invests in sustainable private enterprises in developing and transition countries without accepting government guarantees, thereby helping to reduce poverty and improve people's lives. It provides equity, long-term loans, advisory services, and structured finance and risk-management products to clients. IFC seeks to reach businesses in regions and

countries that have limited access to capital. It provides financing in markets deemed too risky by commercial investors in the absence of IFC participation, and it adds value to the projects it finances through its corporate governance, environmental, and social expertise. IFC partners with IBRD, IDA, and MIGA on private sector initiatives.

IFC KEY FINANCIAL INDICATORS | FISCAL 2003–2007

MILLIONS OF DOLLARS

	2003	2004	2005	2006	2007
Operating income ^a	528	982	1,953	1,409	2,611
Liquid assets, net of associated derivatives	12,952	13,055	13,325	12,730	13,269
Loans, equity investments, and debt securities, net	9,377	10,279	11,489	12,731	15,812
Total capital	6,789	7,782	9,798	11,076	14,130

a. Effective 2005, income after expenditures for advisory services, performance-based grants, and grants to IDA and before net gains (losses) on nontrading financial instruments.



THE MULTILATERAL INVESTMENT GUARANTEE AGENCY

Established 1988 | 171 Members

Cumulative guarantees issued: \$17.4 billion*

Fiscal 2007 guarantees issued: \$1.4 billion

*Amounts include funds leveraged through the Cooperative Underwriting Program.

MIGA provides political risk insurance (guarantees) to encourage foreign direct investment in developing countries. MIGA's guarantees protect investments against noncommercial risks, including expropriation, currency inconvertibility, breach of contract, and war and civil disturbance (including terrorism). The agency helps investors and governments resolve disputes that may adversely impact MIGA-backed investments, thus keeping projects

on track. MIGA also advises countries on attracting foreign direct investment, and it provides a suite of online services offering free information on investment opportunities, business operating conditions, and political risk insurance. MIGA specializes in facilitating investments in high-risk, low-income countries, supporting complex infrastructure projects, and promoting investments between developing countries.

MIGA KEY FINANCIAL INDICATORS | FISCAL 2003–2007

MILLIONS OF DOLLARS

	2003	2004	2005	2006	2007
Operating income	38	26	24	17	49
Operating capital ^a	766	811	830	863	950
Net exposure	3,204	3,259	3,138	3,310	3,209
Net exposure in IDA-eligible countries	1,255	1,139	1,341	1,435	1,411

a. Shareholders equity plus insurance liability and prudential reserves.



THE INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

Established 1966 | 144 Members

Total cases registered: 236

Fiscal 2007 cases registered: 26

ICSID helps encourage foreign investment by providing international facilities for conciliation and arbitration of investment disputes, thereby helping foster an atmosphere of mutual confidence between states and foreign investors.

Many international agreements concerning investment refer to ICSID's arbitration facilities. ICSID also conducts research and publishing activities in the areas of arbitration law and foreign investment law.