

Latin America and the Caribbean: World Bank Commitments, Disbursements, and Net Transfers | Fiscal
 2003–2008
 millions of dollars

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Item	Brazil		Colombia		Argentina		Total region	
	2003	2003–2008	2003	2003–2008	2008	2003–2008	2008	2003–2008
IBRD and IDA commitments	1,914	8,151	940	4,927	105	5,805	4,660	31,430
Undisbursed balance	3,006	3,006	1,419	1,419	2,658	2,658	10,984	10,984
Gross disbursements	742	7,878	638	4,166	354	4,500	3,369	28,945
Repayments	816	6,860	385	1,568	997	7,729	3,720	34,793
Net disbursements	-74	1,018	253	2,598	-643	-3,229	-350	-5,848
Interest and charges	557	2,448	271	1,131	331	1,998	1,807	10,675
Net transfer	-631	-1,430	-18	1,467	-974	-5,227	-2,157	-16,523

Note: The table shows the three countries with the largest lending commitments in the region over the past two fiscal years (2007 and 2008). IBRD and IDA commitments do not include HIPC grants. Effective fiscal 2005, IBRD and IDA commitments include guarantees and guarantee facilities. Commitments in regional projects are classified under this table as regional projects and are not counted as commitments of the individual countries involved under the regional project. However, undisbursed balances, gross disbursements, repayments, net disbursements, interest and charges, and net transfers are reported or classified under the individual countries because the individual amounts are covered by separate loan, credit, grant, or guarantee agreements and are guaranteed by the individual countries. Disbursements are made to the individual countries, and principal, interest, and charges are billed to the individual countries. Repayments are made by the individual countries and also include payments from donors under debt service trust funds or debt relief under HIPC and MDRI. Numbers may not add to totals because of rounding.