



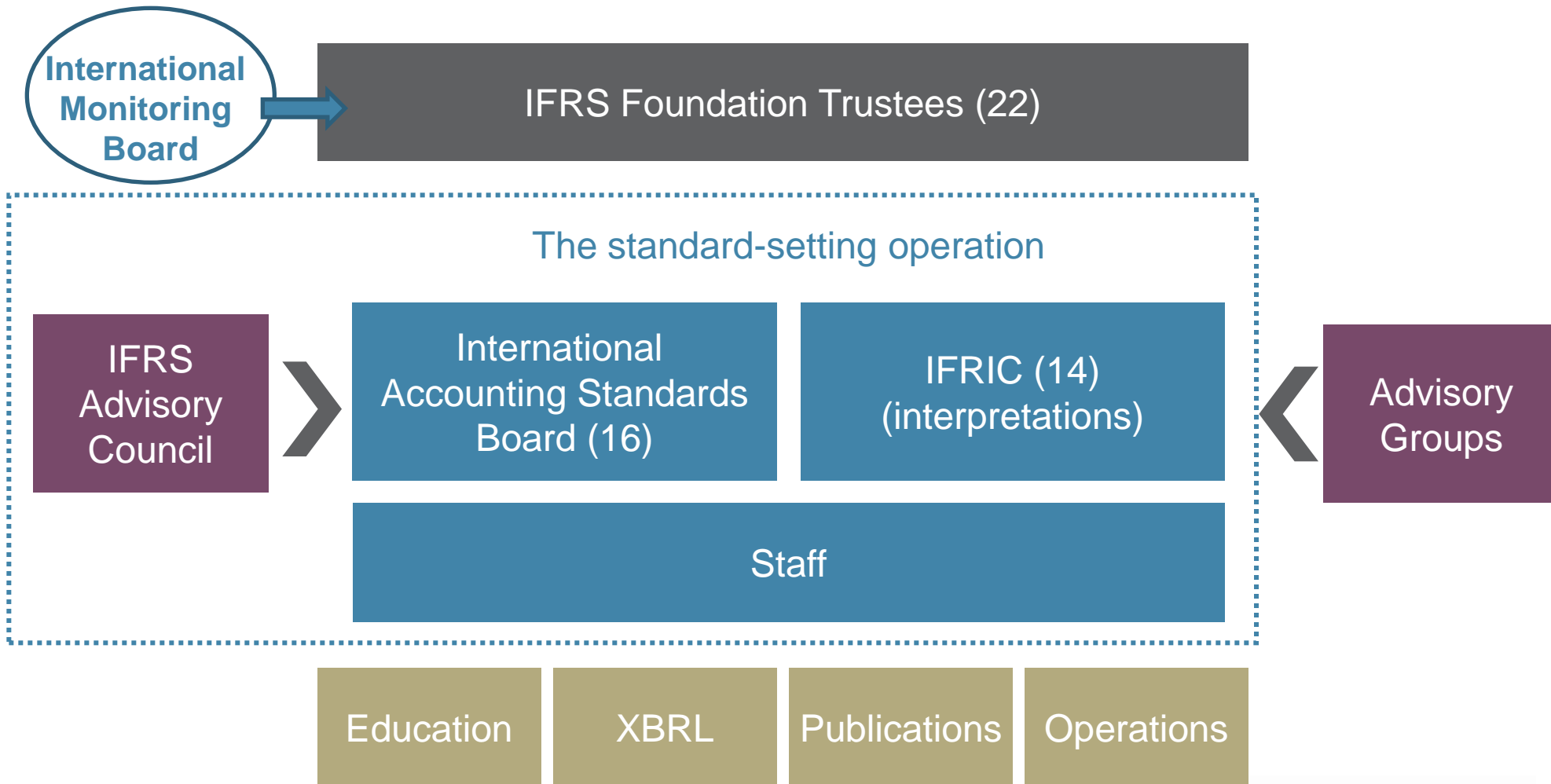
# IFRS: Making the Voice of Businesses and Investors Count

## Warsaw, 30 June 2011

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The views expressed in this presentation are those of the presenter,  
not necessarily those of the IASB or IFRS Foundation.

# Structure of the IFRS Foundation



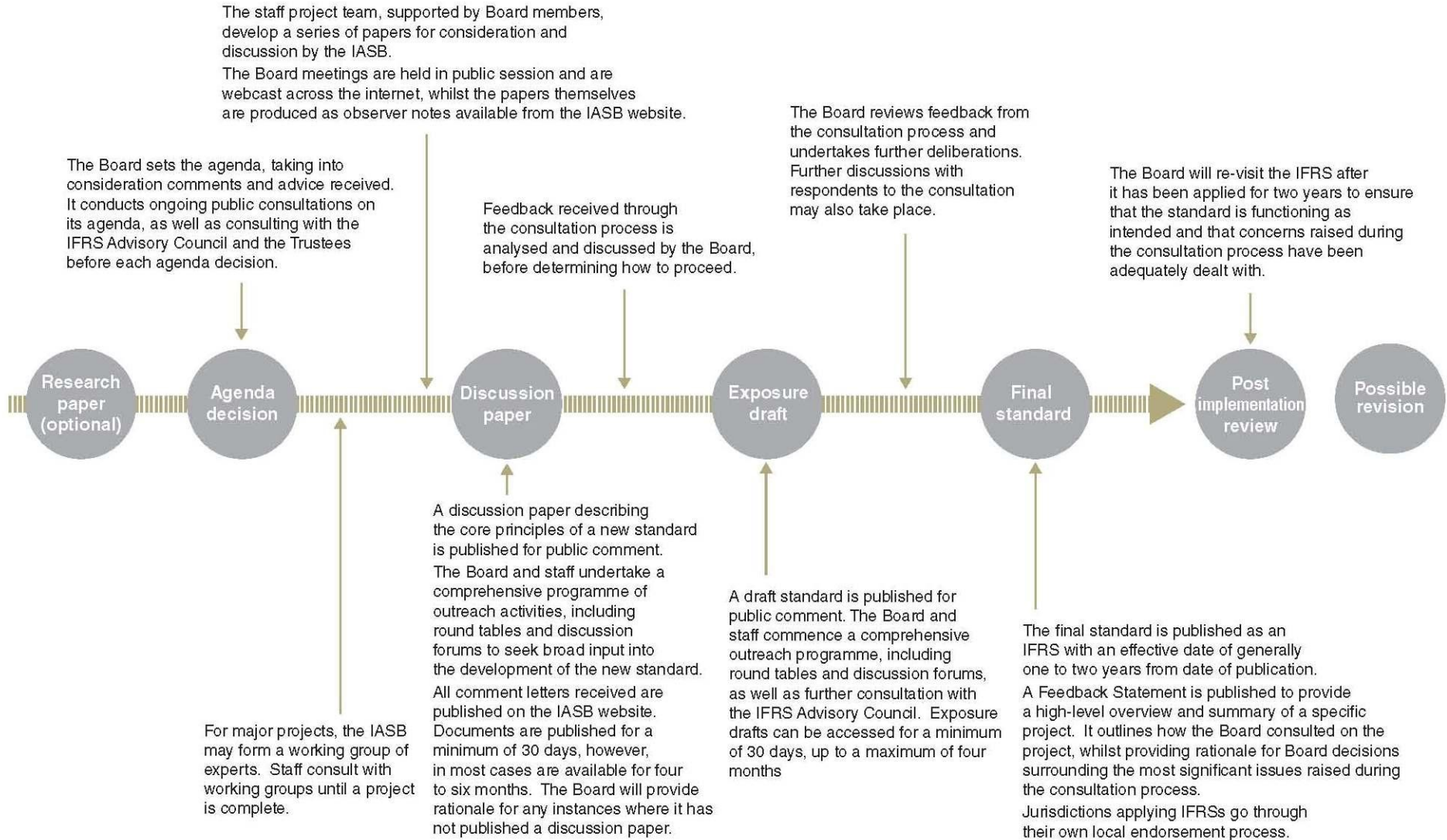
# 1 – Stay well informed !

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# How we develop standards

- Research paper and agenda decision
  - Request for views on post 2011 work program
- Discussion paper
- Exposure draft
  - Feedback at all stages of the process
- Board re-deliberations → possible re-exposure
- Final standard
- Post implementation review
  - possible revision of the standard

# The process



# Information sources to monitor projects

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- ✓ From the IFRS Foundation's website (in English)
  - ✗ Observer notes for public Board meetings
  - ✗ Project pages updated regularly
  - ✗ Daily summary of Board proceedings
  - ✗ IFRS and IFRIC newsletters
- ✓ Regional IFRS Conferences
- ✓ From other sources
  - ✗ National standard setter's publications
  - ✗ Accounting firms
  - ✗ Technical accounting magazines

# Examples of information sources (available free of charge on the website)

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- Observe Board meetings – physically or through webcast
- Podcast of Board meeting proceedings
- Exposure drafts
- Snapshot summaries
- Email alerts
- Investor perspectives blog
- Podcasts and webcasts on Board projects

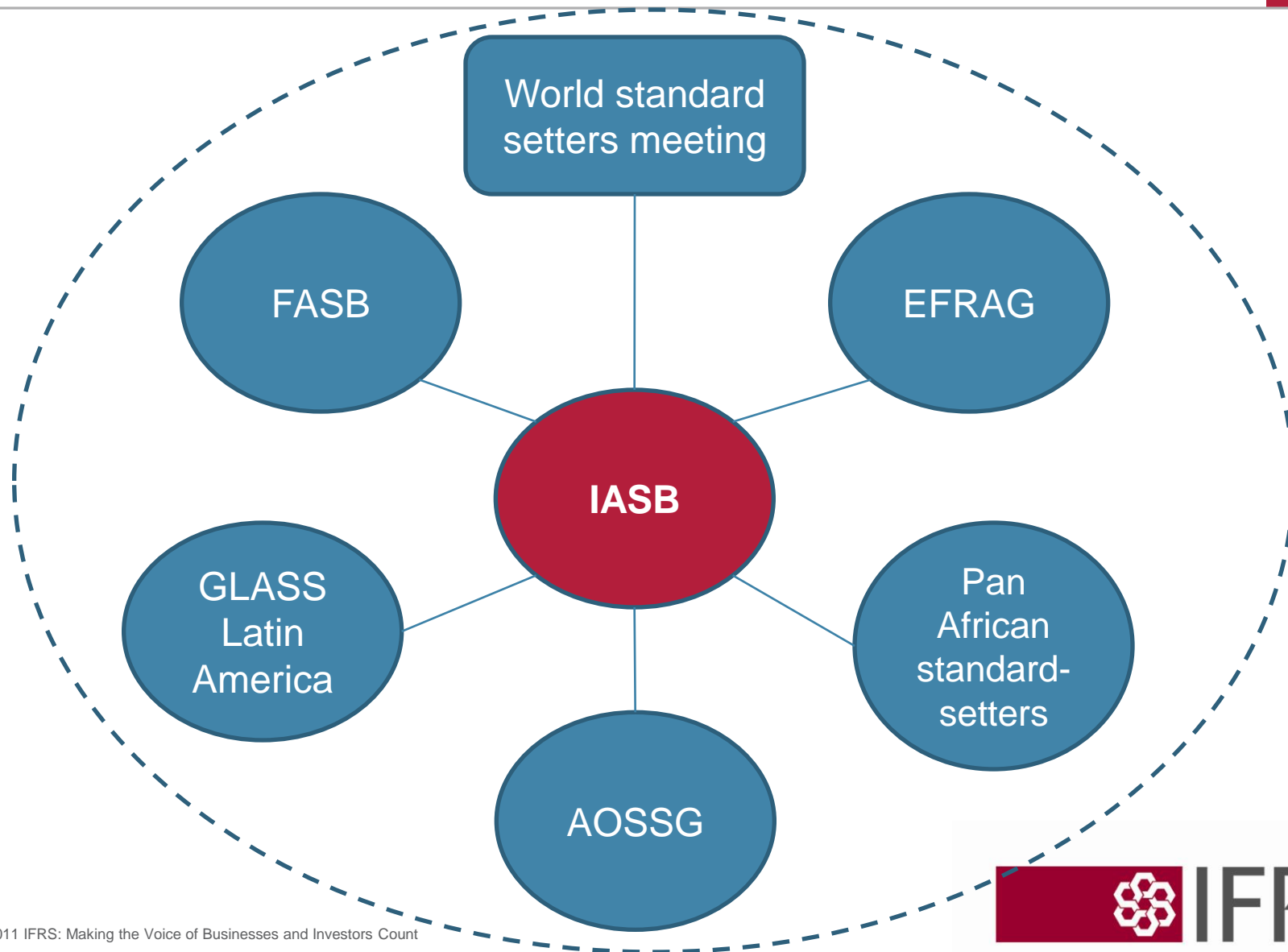
# Future IASB work program

- Participate in the selection of standards to be developed or modified
  - Certain old IAS standards require improvements
  - Certain subjects not addressed in literature
- ➔ Post 2011 work programme : IASB to seek views in Q3 2011
- ➔ Make your views known by responding

## 2- Participate in the development of the standards

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# IASB collaboration with national standard setters



# Pro-active participation in the standard setting process

- Write comment letters
- Participate in EFRAG's work (input to TEG, to working groups, to Investors' panel...)
- Attend IASB's roundtable meetings
- Industry liaison groups (at EU or worldwide level)
  - IASB's outreach activities
- Participate in ad hoc Working groups / Expert panels
- Make your opinion known to members of the representative advisory groups (Analysts; Global Preparers Forum...)

# Pro-active participation in the standard setting process

- Answer the IASB's online surveys
- Submit questions to the IFRIC Committee
- Very important: liaise with your national standard setter; provide assistance to it, to enhance its role vis-à-vis EFRAG and NSS meetings !

# The organization of preparers in France – an example

- ANC's International Commission; ad hoc work groups
- MEDEF Businesses Organization → ACTEO association (over 40 large companies)
- Participation of preparers in various international, industry specialized groupings (e.g: Software editors, Telco's, European Pharma forum, Service Concessions enterprises, ...)
- Direct contact with IASB staff / Board members / IFRIC members to explain problems (e.g., projects on joint ventures, construction contracts, aerospace industry...)

# Questions or comments?

Expressions of individual views by members of the IASB and their staff are encouraged. The views expressed in this presentation are those of the presenter. Official positions of the IASB on accounting matters are determined only after extensive due process and deliberation.



For more information visit:

[www.ifrs.org](http://www.ifrs.org)