

Bosnia and Herzegovina  
Council of Ministers  
General Secretariat

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Sarajevo, April 12, 2007

Ministry of Finance and Treasury  
Attn. Secretary of the Ministry

Sarajevo

**Subject: Information on Conclusions of the Council of Ministers of BiH**

At its fifth session held on March 28, 2007 the Council of Ministers of Bosnia and Herzegovina was informed on development of the Action Plan on Improving Application of Accounting and Audit Standards in Bosnia and Herzegovina.

At the same time the Council of Ministers adopted the following conclusion:

- the Action Plan on improving the standards and code of accounting and audit in Bosnia and Herzegovina is adopted and the support is provided for the activities of the Working Group because this manner of work will ensure coordination of the key institutions responsible for quality improvement of business environment and corporate reporting in Bosnia and Herzegovina;
- the Ministry of Finance and Treasury has been assigned to continue coordination with the entity ministries of finance with regard to consideration and support for implementation of the Action Plan by the Government of the Federation of Bosnia and Herzegovina and Government of the Republika Srpska and with regard to provision of funds for co-financing implementation of the Action Plan up to 10% of the total planned funds;
- the Ministry of Finance and Treasury has been assigned to continue coordination with the World Bank with regard to provision of donor funds and to provide initial funds within the 2007 Budget in order to establish a structure in charge of implementing these conclusions and creating conditions for timely implementation of the Action Plan.

We inform you about the conclusions with regard to their implementation.

Sincerely  
Zvonimir Kutlesa  
Secretary General  
(stamped and signed)