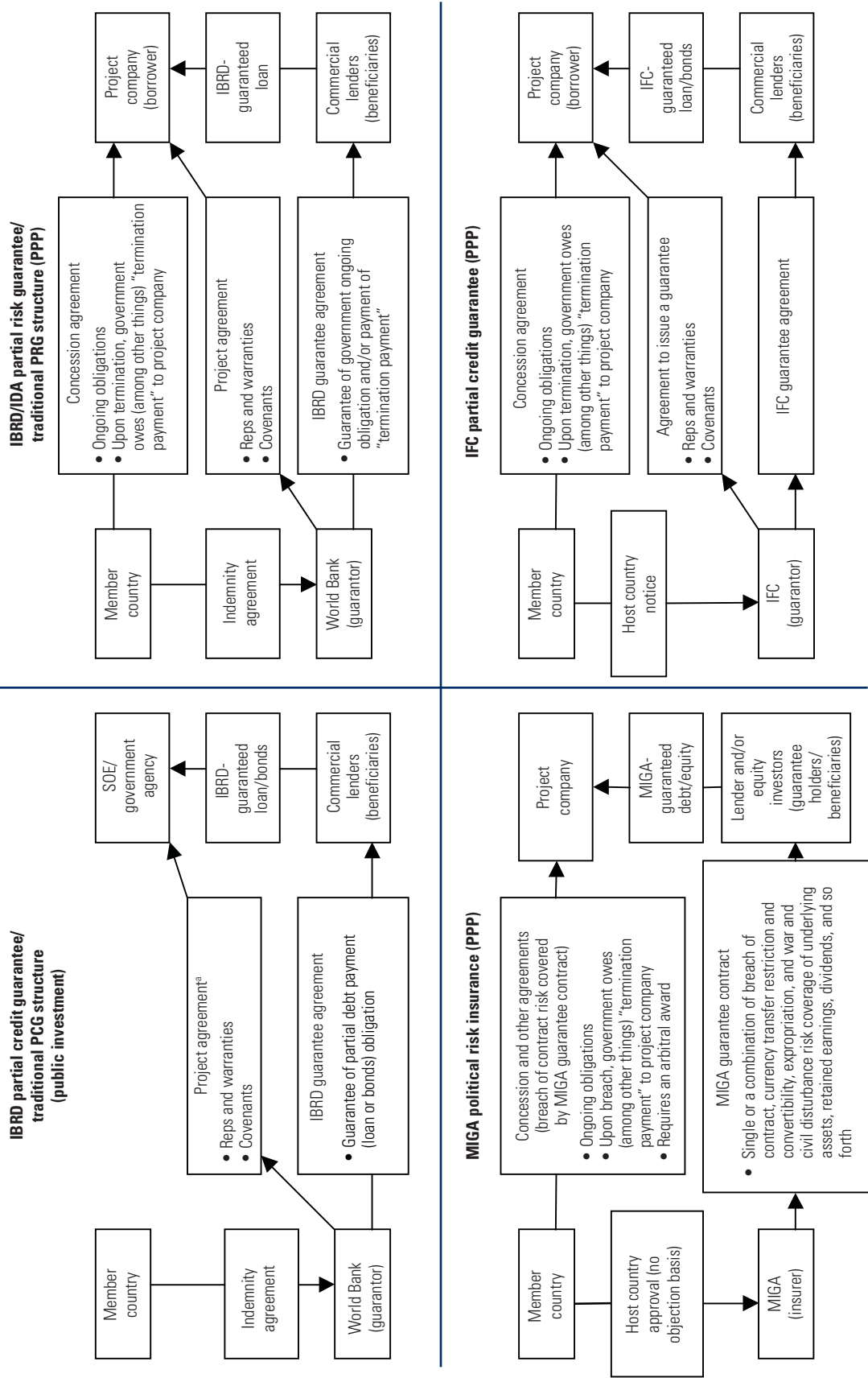


Figure 1.1: Structure of IBRD/IDA, IFC, and MIGA Contractual Framework (using PPP as example)



Source: World Bank and IEG adaptations.
 Note: IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IFC = International Finance Corporation; MIGA = Multilateral Investment Guarantee Agency; PCG = partial credit guarantee; PPP = public-private partnership; PRG = partial-risk guarantee; SOE = state-owned enterprise.
 a. If there is no implementing agency involved, the respective project agreement provisions are included in the indemnity agreement with the member country.