



Oil and Gas in Federal Systems Conference

March 3-4, 2010

World Bank Headquarters
Washington, D.C.

Black Auditorium – 600 19th Street

AGENDA

Organized by the World Bank and the Forum of Federations, with sponsorship from NORAD

Framework Papers are linked to country, presentations to author name.

Wednesday, March 3

8:00AM – 9:00AM

Registration and Breakfast

9:00AM – 9:15AM

Opening Address

Otaviano Canuto, Vice President & Head of Network, Poverty Reduction and Economic Management, World Bank

9:15AM – 9:30AM

Introductory Remarks

Vijay Kelkar, Chairman, Forum of Federations, ex-Chair of Finance Commission of India and ex-Secretary of Finance and Petroleum Ministries

9:30AM – 10:15AM

Keynote Address: The New World of Energy

Daniel Yergin, President, Cambridge Energy Associates

10:15AM – 10:45AM

Federal Systems in Petroleum Producing Countries

George Anderson (Forum of Federations, President and CEO): *The relevance of federations for global oil production, nature and variety of federal regimes, political dimensions of petroleum in federal regimes, issues analyzed in the project, and outstanding questions.*

10:45AM – 11:00AM

Coffee Break

11:00AM – 1:00PM

SESSION 1: Ownership and Control of the Resources

Institutional and economic impact of ownership versus control; the relevance of spacial concentration of resource endowments; the role of environmental regulation.

Chair — Charles Di Leva, Chief Counsel, ESSD and International Law, World Bank.

Case studies:

[Argentina](#) — [Juan Antonio Zapata](#), Professor of Economics, National University of Cuyo, Mendoza

[Australia](#) — [Michael Crommelin](#), Dean Zelman Cowen Professor of Law, Melbourne Law School

[India](#) — [Ligia Noronha](#), Director, Resources and Global Security Division The Energy and Resources Institute, New Delhi

Discussants:

Sean Kane, Middle East desk officer, United Nations Department of Political Affairs

Harvey D. Van Veldhuizen, Lead Environmental Specialist, Quality Assurance and Compliance, World Bank

J. Barton Seitz, Partner, Environmental Practice, Baker Botts L.L.P.

Open discussion

1:00PM – 2:30PM

Lunch Break

2:30PM – 4:30PM

SESSION 2: Macroeconomic Management Issues

Macroeconomic stability and long-term sustainability; public finance management tools at national and sub-national levels; “Dutch disease” and regional tensions

Chair — Silvana Tordo, Lead Energy Economist, Oil, Gas, and Mining Policy Division, World Bank

Case studies:

Mexico — [Victor Carreon-Rodriguez](#), Chair, Department of Economics, Centro de Investigacion y Docencia Economicas, Mexico City.

[Russia](#) — [Galina Kurlyandskaya](#), Director General, Centre for Fiscal Policy, Moscow

[Venezuela](#) — [Osmel Manzano](#), Professor of Economics, IADB

Open Discussion

Discussants:

Jan Walliser, Sector Manager, Poverty Reduction and Economic Management Network, Africa Region, World Bank

Rolando Ossowski, former staff member, International Monetary Fund

4:30 - 4:45 PM

Coffee break

4:45 -5:15 PM

Fiscal Decentralization and the Spreading of the Oil Curse
[Anand Rajaram](#) (Sector Manager, Public Sector Reform and Capacity, Africa Region, World Bank): *Opportunities and challenges of decentralizing revenue and budget authority in petroleum producing countries; lessons learned from World Bank technical assistance projects*

5:15-6:00 PM

Keynote Address: Oil and Gas in Conflict Afflicted Countries
Nicholas Haysom, Director of Political Affairs, Office of the Secretary General, United Nations

6:00 PM – 7:00PM

Cocktail reception

Thursday, March 4

8:45 AM – 10:30 AM

SESSION 3: Raising and Sharing Revenue:

Special challenges in implementing resource tax regimes in the federal context; equity versus discrimination in petroleum revenue distribution; criteria for revenue transfers.

Chair — Philip Daniel, Fiscal Affairs Department, International Monetary Fund

Case studies:

Canada — [André Plourde](#), Professor and Chair, Department of Economics, University of Alberta, Edmonton

Brazil — [Sergio Wulff Gobetti](#), Economist, Institute for Applied Economic Research

Discussants:

[Anwar Shah](#), Consultant, Poverty Reduction and Economic Management Network, East Asia Region, World Bank

Kai Kaiser, Senior Economist, Public Sector Governance, World Bank

Open Discussion

10:30AM – 10:45AM

Coffee Break

10:45PM – 12:30PM

SESSION 4: Centralized versus decentralized petroleum sector and revenue management:

Factors that determine control; local interest in centralized regimes, national interest in decentralized regimes.

Chair — André Plourde, Chair, Department of Economics, University of Alberta

Case studies:

Pakistan — [Gulfaraz Ahmed](#), ex-Chairman NCG and Secretary for Petroleum

[USA](#) — [Peter Mieszkowski](#), Professor of Economics and Finance, and Ronald Soligo, Professor of Economics, both of Baker Institute, Rice University, Houston presenter

Discussants:

Ian Gary, Senior Policy Adviser, Oxfam America

Miranda Ferrell, Senior Energy Researcher, Center for Energy Economics, University of Texas

Open Discussion

12:30PM – 12:50PM

Keynote Address: Managing the politics of oil reforms. Lessons from Iraq

[Peter Cameron](#), Professor of International Energy Law and Policy and Director of Research at the CEPMLP, University of Dundee

12:50PM – 2:30PM

Lunch Break

2:30PM – 4:15PM

SESSION 5: Accountability and Transparency:

Fiscal rules and responsibility; budget integrity; National oil companies; checks and balances.

Chair — Petter Stigset, Senior Adviser, Energy Department, NORAD

Case studies:

Mexico — [Pedro Luna](#), General Director of Revenue Policy, Mexican Ministry of Finance

Nigeria — [Wumi Iledare](#), Professor of Petroleum Economics and Policy Research, Louisiana State University and Rotimi Suberu, Professor of Political Science at Ibadan University and at Bennington College

Discussants:

Antoine Heuty, Deputy Director, Revenue Watch Institute

[Anton op de Beke](#), Senior Economist, Office of Technical Assistance Management, IMF

Open Discussion

4:15PM – 4:30PM

Coffee Break

4:30PM – 5:00PM

Conclusions and next steps — George Anderson, Forum of Federations, and Silvana Tordo, World Bank

5:00PM – 5:15PM

Closing remarks — Paulo de Sa (Manager Oil, Gas, and Mining Policy Division, World Bank)