Increasing Access to Credit through Secured Transactions Reform

Hotel Accommodation
Accommodation is not included in the conference fee and is arranged by participants. For reservations kindly contact the hotel of your choice. We suggest that reservations are made as soon as possible since rooms may not be available when approaching the conference date.

Conference Venue
Sofitel Hotel Rio de Janeiro
Avenida Atlantica, 4240 Copacabana
Rio de Janeiro – Brazil
+55 21 252 51232 - +55 21 252 51200
E-mail: reservas.sofitelrio@sofitel.com

Other Hotels
For an updated list of hotels offering special rates and conditions for participants to the Global Conference, please contact us or visit our webpage: www.worldbank.org/paymentsystems/rio.

Registration Fee
The fee to attend the conference is US$1,300. The fee includes participation to all sessions of the Financial Infrastructure Week, breakfasts, lunches and coffee breaks all days, participation to a reception on Wednesday, March 16. The fee does not include travel or accommodation expenses. Registration to the conference is not guaranteed until the payment of the fee has been received.

Payment Instructions
World Bank and IFC staff please use Learning Management System (LMS) to pay the registration fee.

Credit Cards: Visa or MasterCard only. Kindly indicate credit card information in registration form.

Check: Please make check payable to “International Finance Corporation” and mail to:
Mrs. Rose Vo
Mail Stop F4K-409
FPDPR, World Bank
2121 Pennsylvania Ave, NW
Washington DC, 20433

Wire Transfer: Please wire funds to:
Bank: Bank-Fund Staff FCU
Address: 1818 H Street, NW, Washington, D.C. 20433, USA
Account Name: International Finance Corporation
Account Number: 218310 S8.3
Routing Code: ABA No. 2540-7417-0
Reference: Your name and country

“Increasing Access to Credit through Secured Transactions Reform” Organizer
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For more information, agenda, and latest updates on the conference visit www.worldbank.org/paymentsystems/rio.

www.worldbank.org/financialinfrastructure
Financial infrastructure is the underlying foundation of a country’s financial system. It is comprised of all institutions, information, technologies, rules and standards which enable financial intermediation. The quality of a country’s financial infrastructure determines the efficiency of intermediation, the ability of lenders to evaluate risk and of borrowers to obtain credit, insurance, and other financial products at competitive terms. For instance the efficient and smooth functioning of the payment, remittance and securities settlement systems facilitates the discharge of financial obligations and the safe transfer of funds across distances and institutions. In the case of credit reporting, a robust information system reduces information asymmetries between lenders and borrowers, permitting more efficient allocation of financial credit.

The World Bank Group is a leader in financial infrastructure development in emerging markets, including payment systems and remittances, credit reporting and secured lending. The three programs have organized a number of events and conferences to raise awareness and disseminate best practices in their respective arenas. For the first time, the World Bank Group convenes a Financial Infrastructure Week which comprises a combination of plenary sessions and dedicated workshops in the three streams.

Secured transactions reform continues to be a critical priority for financial sector policymakers and private-sector stakeholders, given its ability to help businesses secure access to finance. Collateral provides the basis for free-flowing credit markets, reducing the potential losses lenders face from non-payment. Still, insufficient collateral is among the top reasons for difficulty in accessing finance. These secured transactions reform intersects with a series of broader instruments and regulations; addressing the role of secured transactions in agricultural financing.

The secured transactions sub-pillar of the Financial Infrastructure Week will span over three days and will provide individuals from central banks and government agencies responsible for promoting secured lending and collateral registries, commercial banks, non-bank financial institutions, the business community, multinational institutions, government agencies and others with the opportunity to discuss topics that are critical to the development of global best practices in financial infrastructures, along with emerging areas of interest in secured transactions, for instance, “agricultural finance and secured transactions.” The conference’s speakers comprise a broad panel of secured transactions and collateral registry experts ranging from: global reforming leaders with comprehensive implementation experience, renowned scholars, and vendors that are spearheading innovation in the collateral registry market.

More specifically, the “increasing access to finance through secured transactions reform” segment of the workshop will:

1) Share knowledge about global secured transactions and collateral registry systems;
2) Discuss innovative approaches to secured transaction reform based on internationally accepted practices in this area.

The Global Conference will provide simultaneous interpretation for Portuguese and Spanish and, in case of sufficient demand from participants, in Arabic, French, and Russian.

The conference’s speakers comprise a broad panel of secured transactions and collateral registry experts ranging from: global reforming leaders with comprehensive implementation experience, renowned scholars, and vendors that are spearheading innovation in the collateral registry market.

We cordially invite you to attend. To register, or for more information, please contact Mr. Marco Nicolli at mnicoli1@worldbank.org or +1 202 473 4453.

For more information, agenda, and latest updates on the conference visit www.worldbank.org/paymentsystems/rio.