Monday, January 9th 2012

8:00-9:00 a.m. Registration and Breakfast
Main Complex Front Lobby

9:00-9:20 a.m. Welcoming Remarks
Preston Auditorium
Janamitra Devan, Vice President and Head of Network, Financial and Private Sector Development, World Bank Group
Tamar Manuelyan Atinc, Vice President and Head of Network, Human Development, World Bank

9:20-11:15 a.m. Session 1: Second Pillars under attack: Lessons from the Financial Crisis
Chair: Heinz P. Rudolph, World Bank
Speakers:
• Heinz P. Rudolph, World Bank
• Anita Schwarz, World Bank
Comments by:
• Agnieszka Chłoń-Domińczak, Warsaw School of Economics, Poland
• Peter Holtzer, ORIENS Investment Management, Hungary
• Rafael Rofman, World Bank

11:15-11:30 a.m. Coffee and Tea Break, Main Complex Front Lobby

11:30 a.m.-1:00 p.m. Session 2: Towards Sustainable 2nd Pillar Pension Systems
Chair: Sophie Sirtaine, World Bank
Speakers:
• Building Efficient 2nd Pillars, Augusto de la Torre, World Bank
• The Experience of Lithuania, Vilius Šapoka, Securities Commission, Lithuania
Comments by:
• Arun S. Muralidhar, AlphaEngine Global Investment Solutions
• David Tuesta, BBVA

1:00-2:15 p.m. Buffet Lunch, 12th Floor Gallery, Main Complex
2:15-3:30 p.m.  **Session 3: Is the Financing of the Transitional Deficit Relevant?**  
*Chair:* Roberto Rocha, World Bank  
**Speaker:**  
- Constantino Hevia, World Bank  
**Comments by:**  
- Ángel Melguizo, OECD  
- Speaker Invited, TBC

3:30-4:00 p.m.  Coffee and Tea Break, *Main Complex Front Lobby*

4:00-5:30 p.m.  **Session 4:**  
*Panel Discussion: Are NDC systems working properly?*  
*Chair:* Robert Palacios, World Bank  
**Panelists:**  
- Edward Whitehouse, OECD  
- Mark Dorfman, World Bank  
- Lans Bovenberg, Tilburg University, Netherlands  
- Asta Zviniene, World Bank

5:30-6:30 p.m.  Cocktail and hors d’oeuvres, *Main Complex Front Lobby*

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**Tuesday, January 10th 2012**

8:00-9:00 a.m.  **Registration and Breakfast**  
*Main Complex Front Lobby*

9:00 - 10:15 a.m.  **Session 5: The Role of Guarantees in 2nd Pillars: Who Pays the Bill?**  
*Chair:* William J. Price, World Bank  
**Speaker:**  
- Luis Viceira, Harvard Business School  
**Comments by:**  
- Sebastian Arslanogullari, Swedbank Robur  
- Peter Penzes, National Bank of Slovakia

10:15- 10:30 a.m.  Coffee and Tea Break, *Main Complex Front Lobby*

10:30 - 11:45 a.m.  **Session 6: Risk-based Supervision of Pension Funds: A reasonable approach for emerging economies?**  
*Chair:* Rogelio Marchetti, World Bank  
**Speaker:**  
- Antony Randle, World Bank  
**Comments by:**  
- Gonzalo Reyes, World Bank  
- José Maria Rabelo, PREVIC, Brazil
11:45 a.m.- 1:00 p.m.  **Session 7: Fee Structure: Does it Matter?**  
Chair: Invited, TBC  
Speaker:  
- **Heinz P. Rudolph**, World Bank  
Comments by:  
- **Pedro Ordorica Leñero**, CONSAR, Mexico  
- **Juan Yermo**, OECD

1:00-2:15 p.m.  **Buffet Lunch**, MC East Dining Room

2:15– 3:15 p.m.  **Session 8: Designing the Payout Phase**  
Chair: Invited, TBC  
Speakers:  
- Policy Issues in Designing the Payout Phase  
  **Roberto Rocha**, World Bank  
- Incipient Lessons from Central and Eastern European Countries  
  **John Pollner**, World Bank

3:15-3:30 p.m.  Coffee and Tea Break, **Main Complex Front Lobby**

3:30-4:45 p.m.  **Session 9: Regulating Variable Annuities in Competitive Markets**  
Chair: Invited, TBC  
Speakers:  
- Policy Lessons,  
  **Dimitri Vittas**, World Bank Consultant  
- Participating Annuities: Lessons from Germany,  
  **Raimond Maurer**, Goethe Universitat, Germany  
Comments by:  
- **Olivia Mitchell**, The Wharton School of the University of Pennsylvania

4:45-5:30 p.m.  **Session 10: Unwinding Longevity Risks in Emerging Economies**  
Chair: Invited, TBC  
Speaker:  
- **Ivan Zelenko**, World Bank  
Comments by:  
- **Henk van Broekhoven**, ING

**Wednesday, January 11th 2012**

8:00-9:00 a.m.  **Breakfast**  
Main Complex Front Lobby

9:00 - 10:15 a.m.  **Session 11: Increasing Coverage of Funded Schemes**  
Chair: Invited, TBC  
Speakers:  
- **Carmen Pagés**, Inter-American Development Bank  
Comments by:  
- **Solangé Berstein**, Superintendencia de Pensiones, Chile  
- **Pablo Antolin**, OECD

10:15- 10:30 a.m.  Coffee and Tea Break, **Main Complex Front Lobby**
10:30 a.m. - 11:45 p.m.  Session 12: Are Pensions Systems in BRICS Sustainable? Russia in Depth  
Chair: Michal Rutkowski, Country Director, World Bank  
Speaker:  
- Mikhail Dmitriev, Center for Strategic Research Foundation, Russian Federation  
Comments by:  
- Charleen Adam Gust, International Monetary Fund  
- Anita Schwarz, World Bank

11:45 a.m.- 12:45 p.m.  Session 13: Pension Developments in East Africa  
Chair: Antony Randle, World Bank  
Speakers:  
- Angsar Mushi, SSRA, Tanzania  
- Japheth Katto, Capital Markets Authority, Uganda

12:45-1:00 p.m.  Closing Remarks  
Loic Chiquier, Director, Financial and Private Sector Development, World Bank