6TH GLOBAL PENSION & SAVINGS CONFERENCE
GLOBAL AND REGIONAL REFLECTIONS: LATIN AMERICA

WASHINGTON DC,

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20 years after "Averting old age crisis" many things have changed in the pension landscape of Latam

The good news:

• Positive macroeconomic impact

• Improvement in sustainability

• Financial democratization

• Consensus on the need to have a social pension

• First workers of DC system are receiving a pension.
However, 20 years later, some of the challenges that Averting warned about remain in place...and new ones have arised

• Sustainability?

• Labor market/economic growth/coverage

• Adequacy public expectations: deception

• Competition among pension funds? fees

• Risks: financial, longevity

• Financial literacy