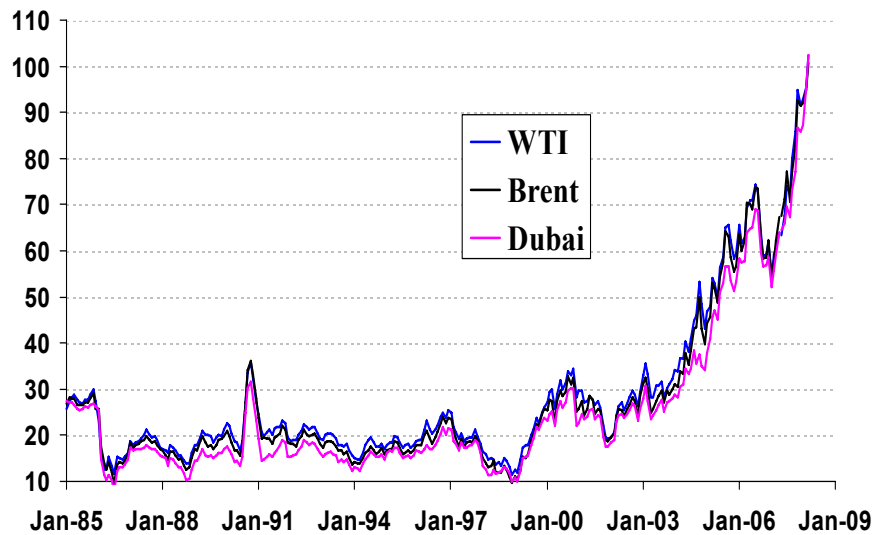


World Oil Market

Shane Streifel
DECPG
World Bank

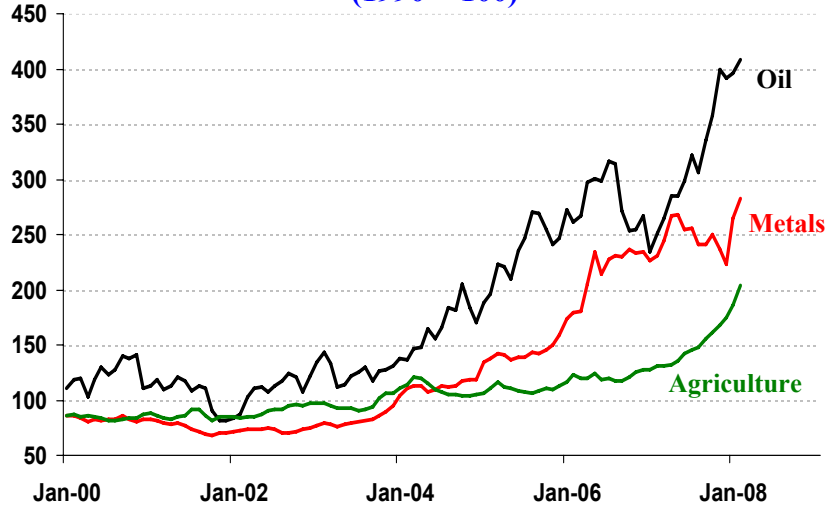
Oil Volatility Conference
WBI and GWU
March 10, 2007

Crude Oil Prices 1985-2008 (\$/bbl)

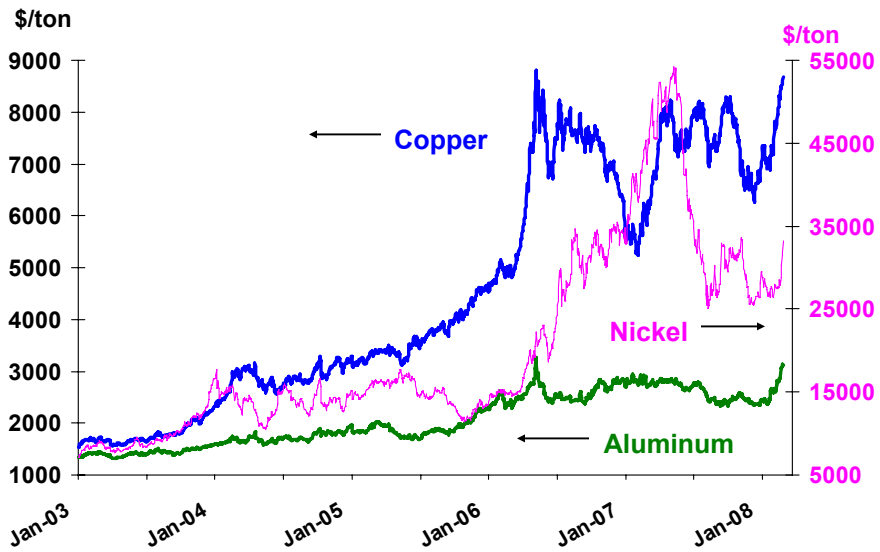


Commodity Price Indices

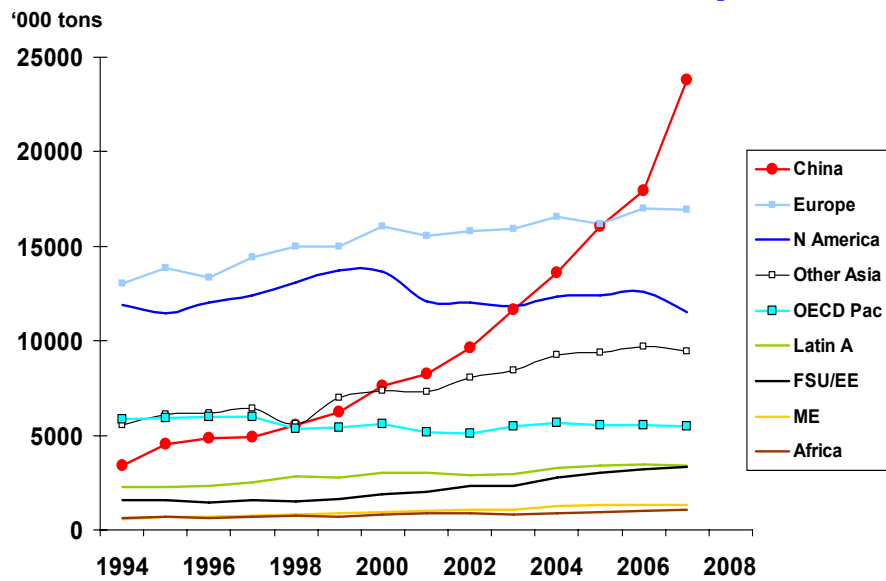
(1990 = 100)



LME Metal Prices

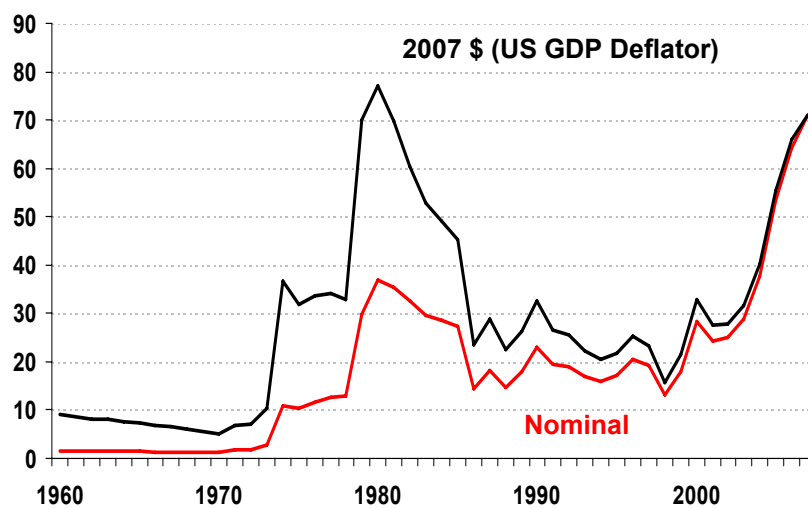


World Refined Metal Consumption*

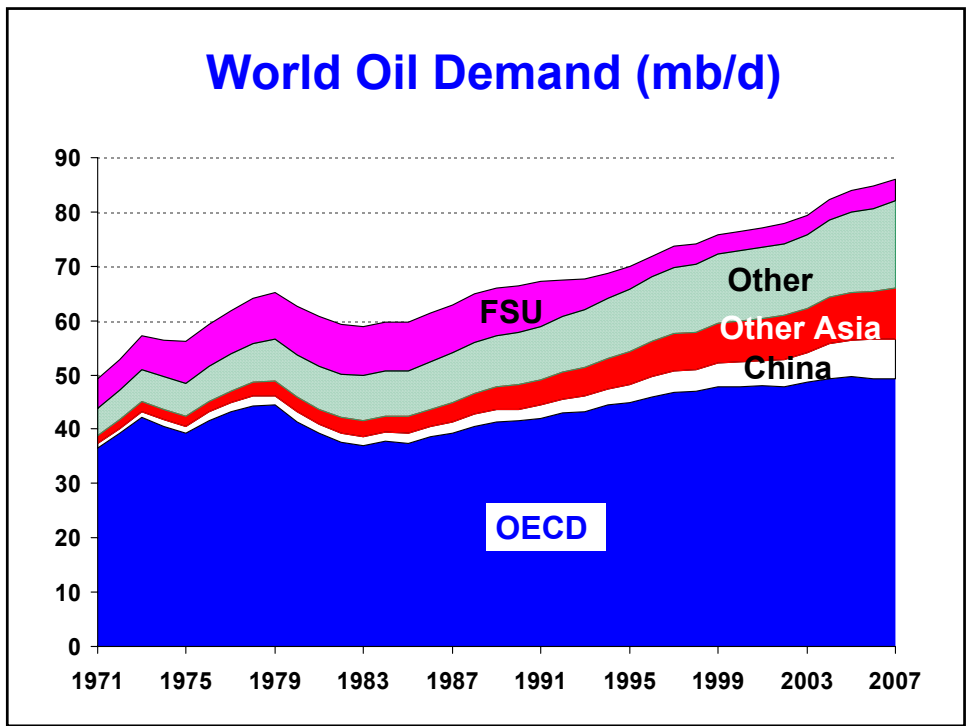


* Aluminum, Copper, Lead, Nickel, Tin, Zinc

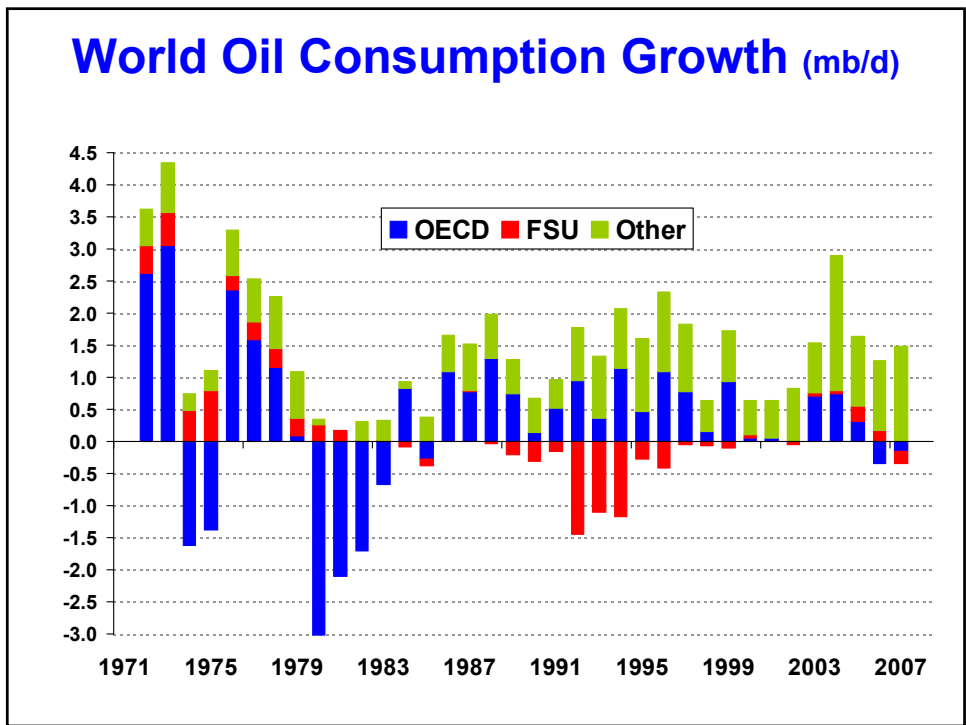
Crude Oil Prices 1960-2007 (\$/bbl)



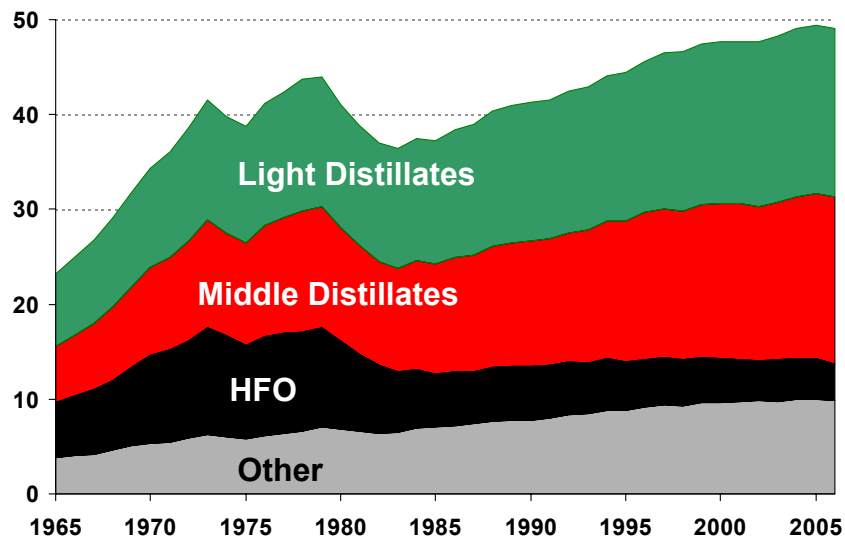
World Oil Demand (mb/d)



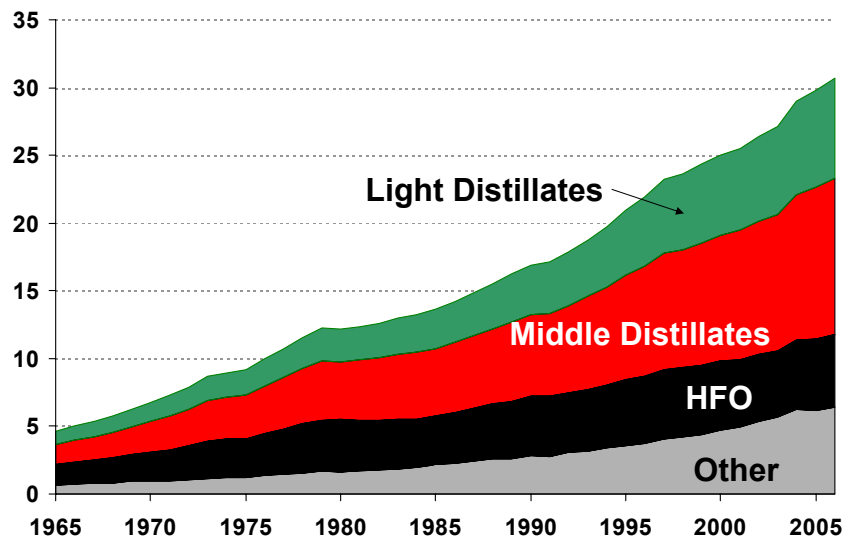
World Oil Consumption Growth (mb/d)



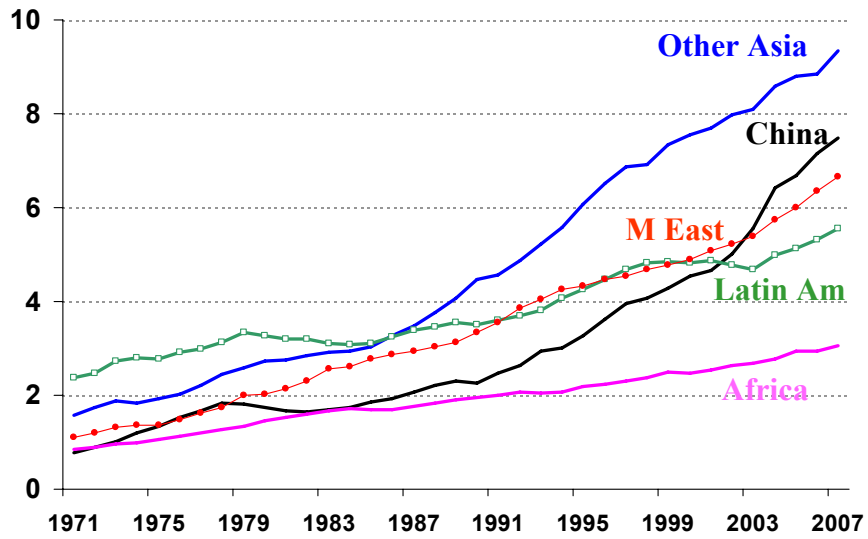
OECD Oil Product Demand (mb/d)



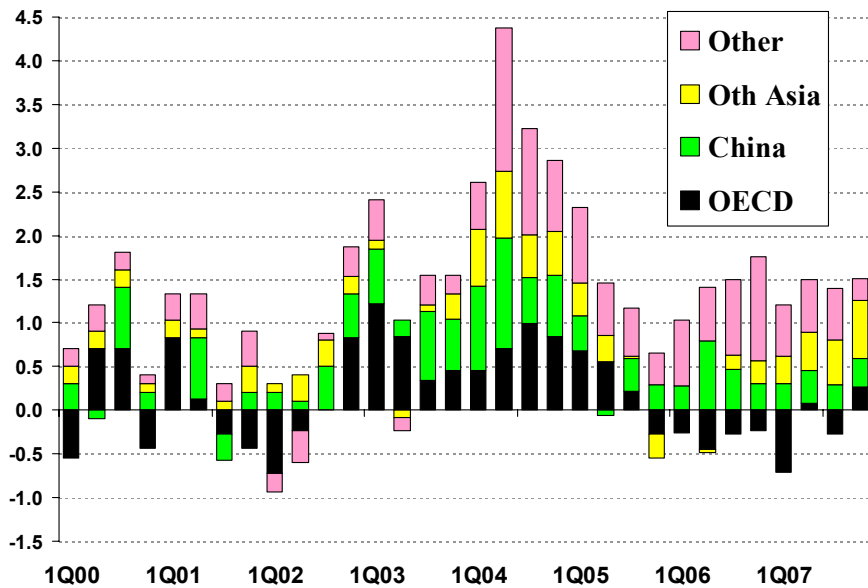
Developing Country x FSU Oil Product Demand (mb/d)

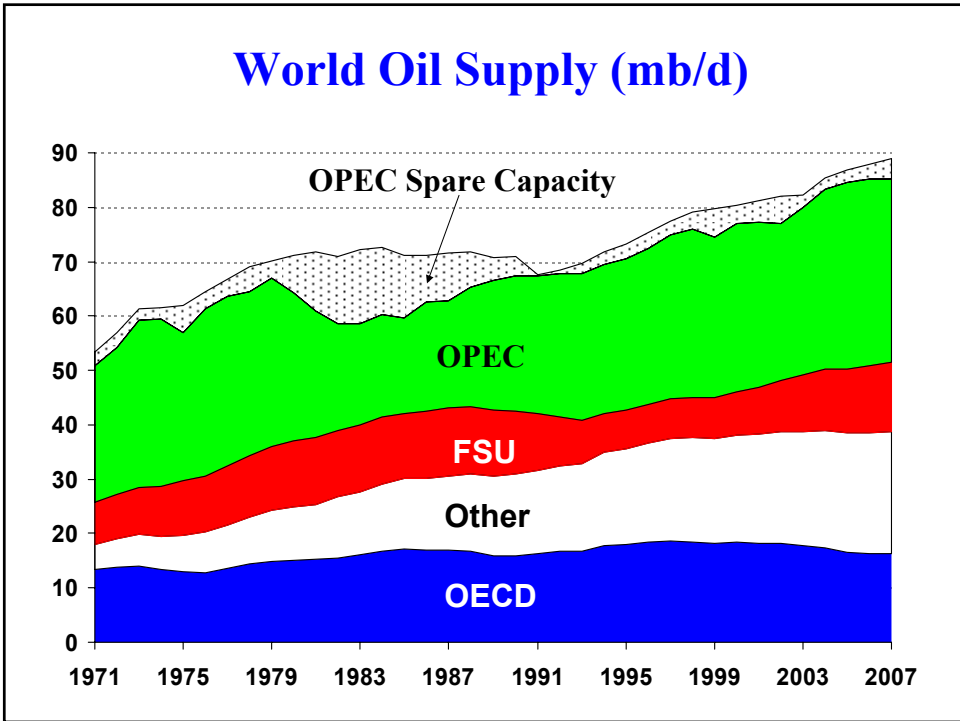
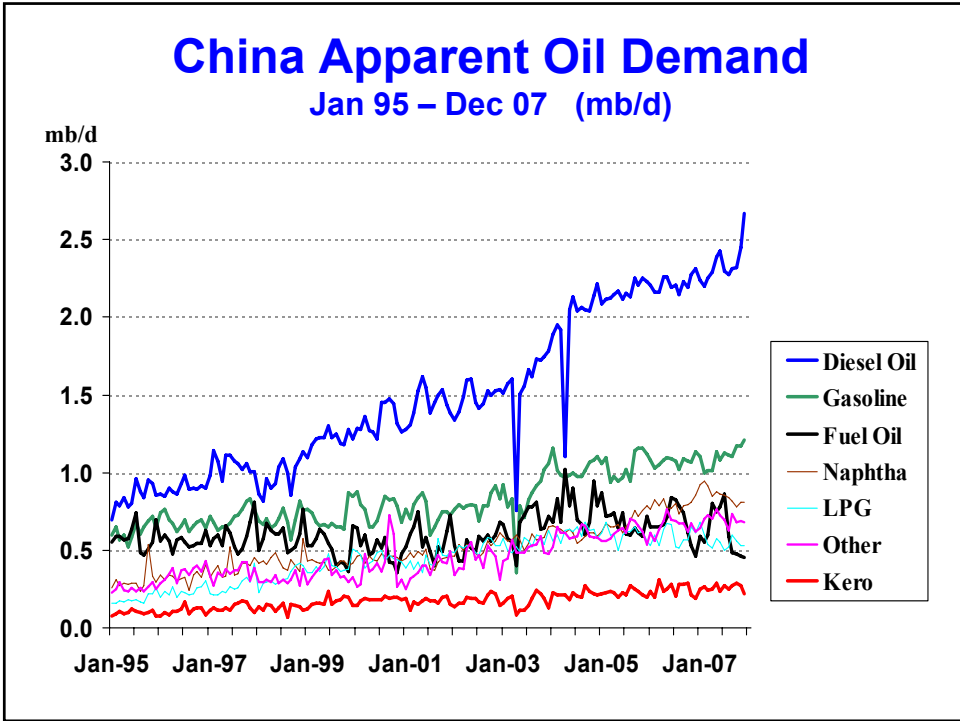


Developing Country Oil Consumption (mb/d)

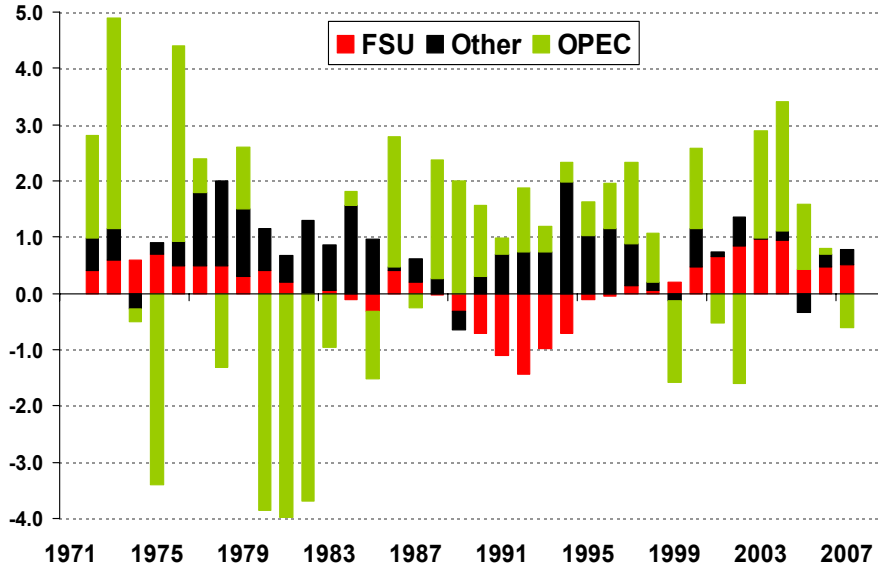


World Oil Consumption Growth (mb/d)

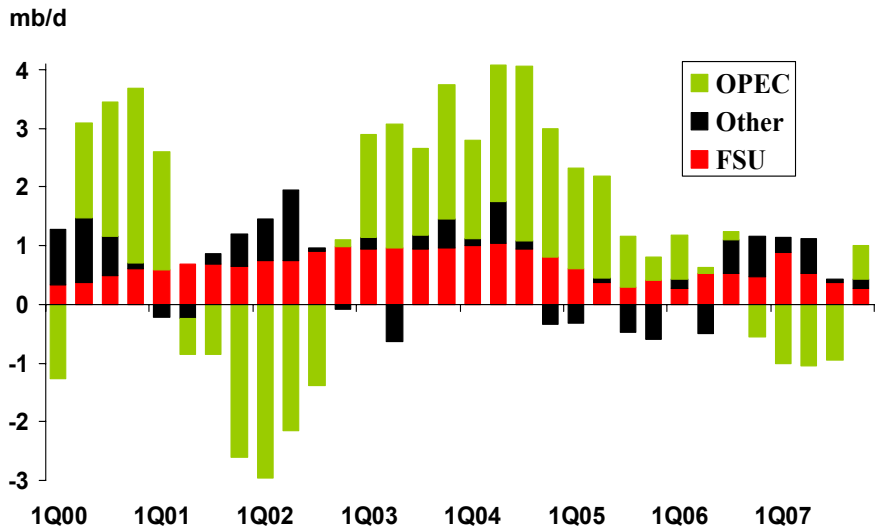


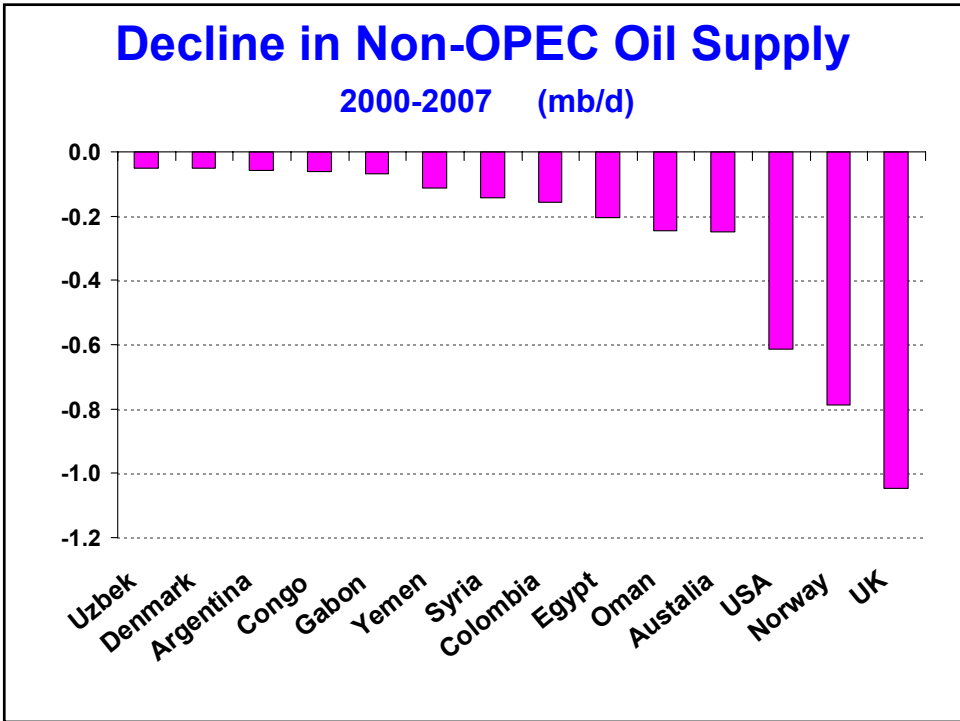
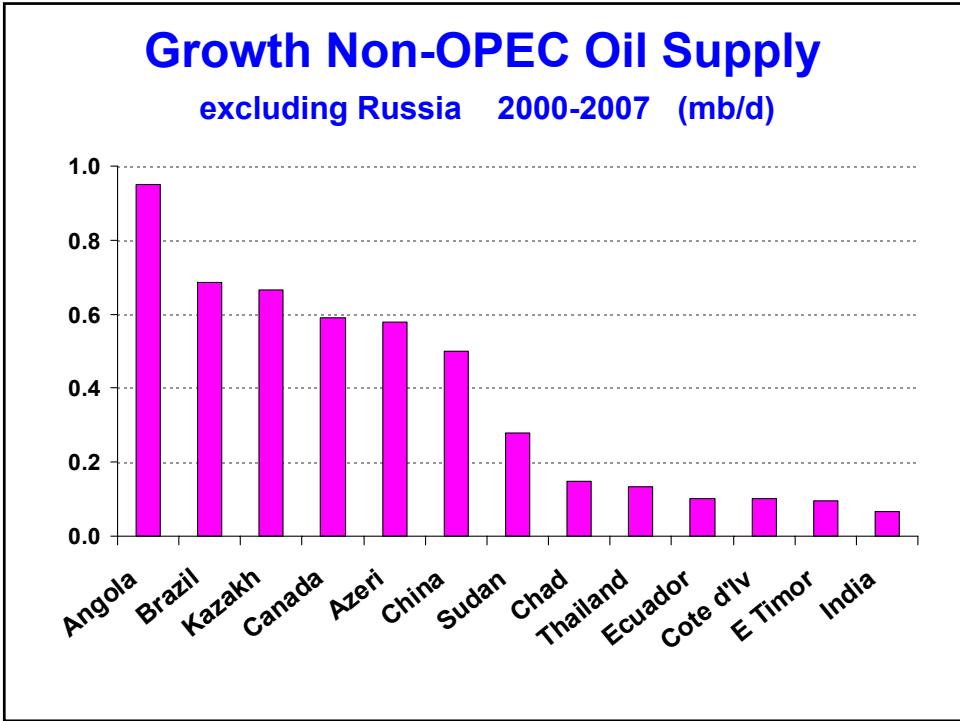


World Oil Production Growth (mb/d)



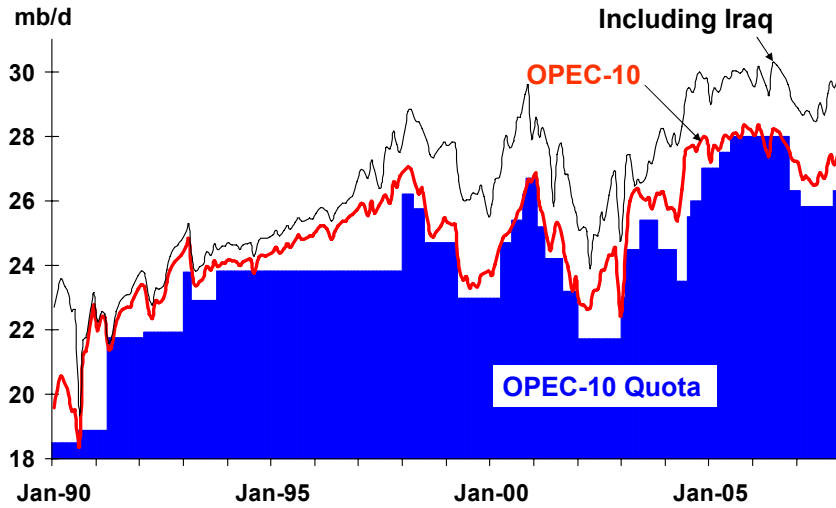
World Oil Supply Growth



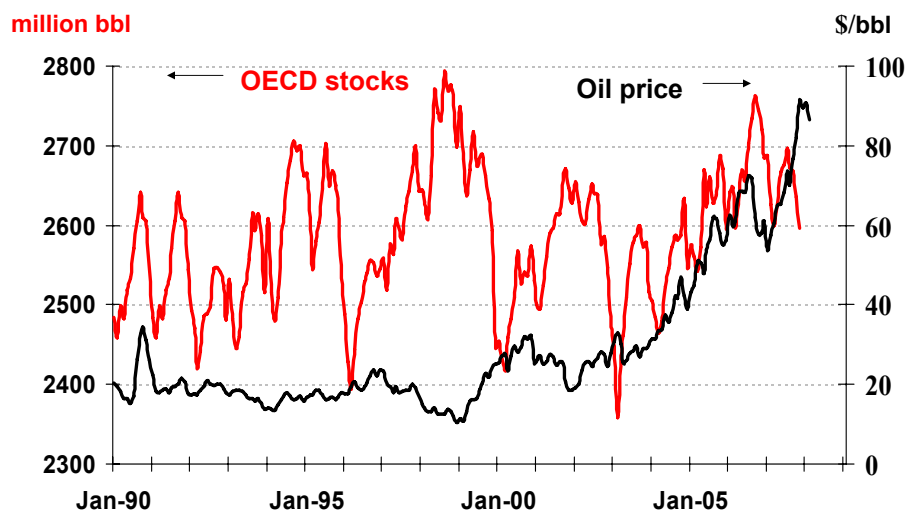


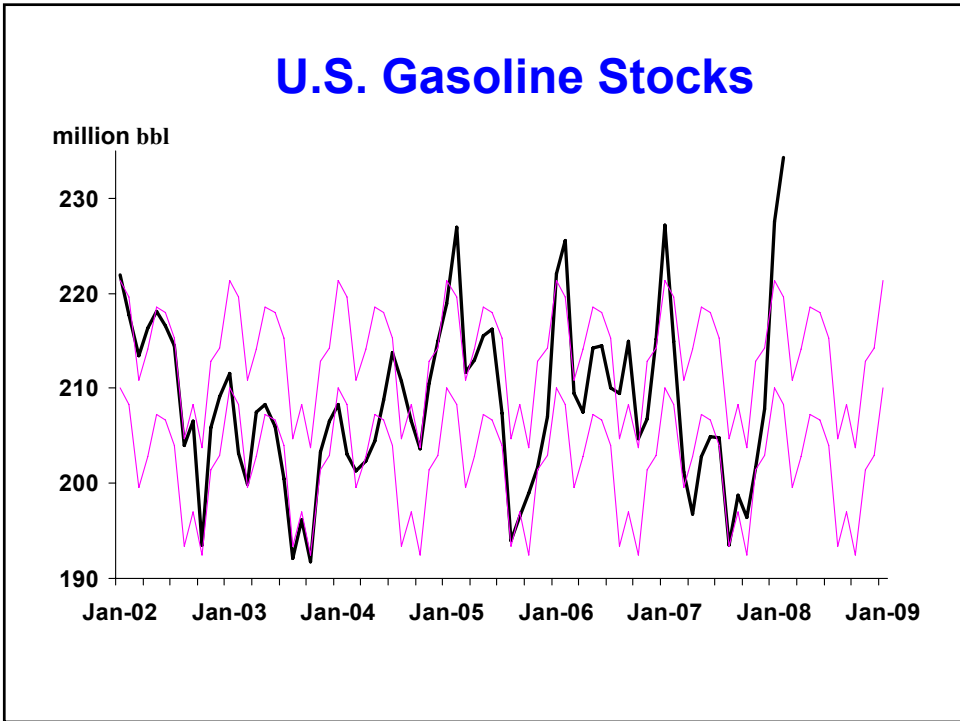
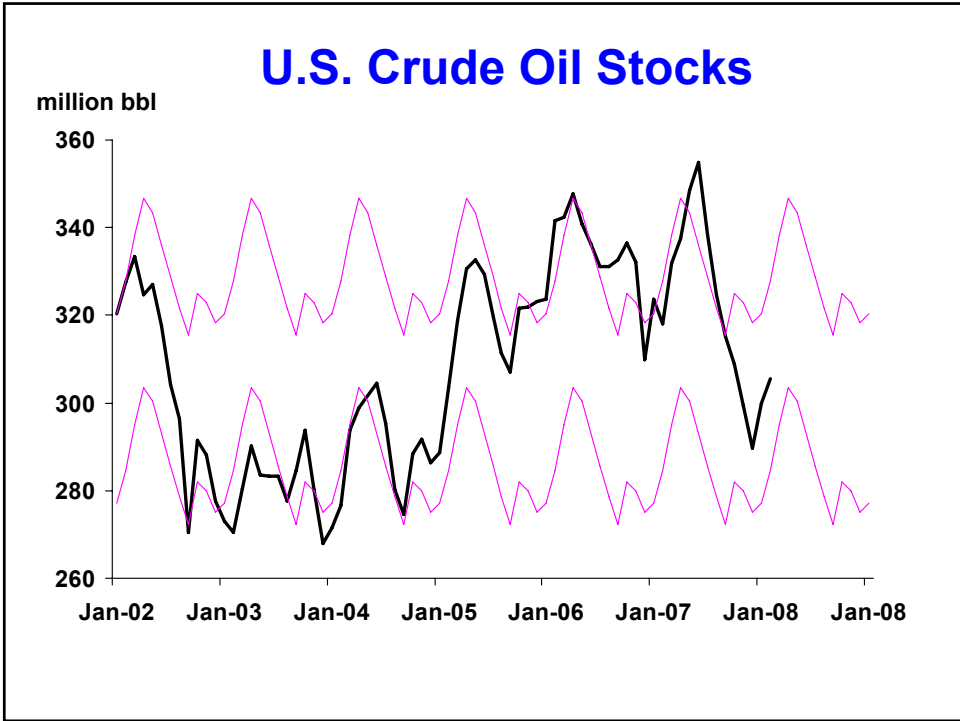
OPEC Production and Quotas

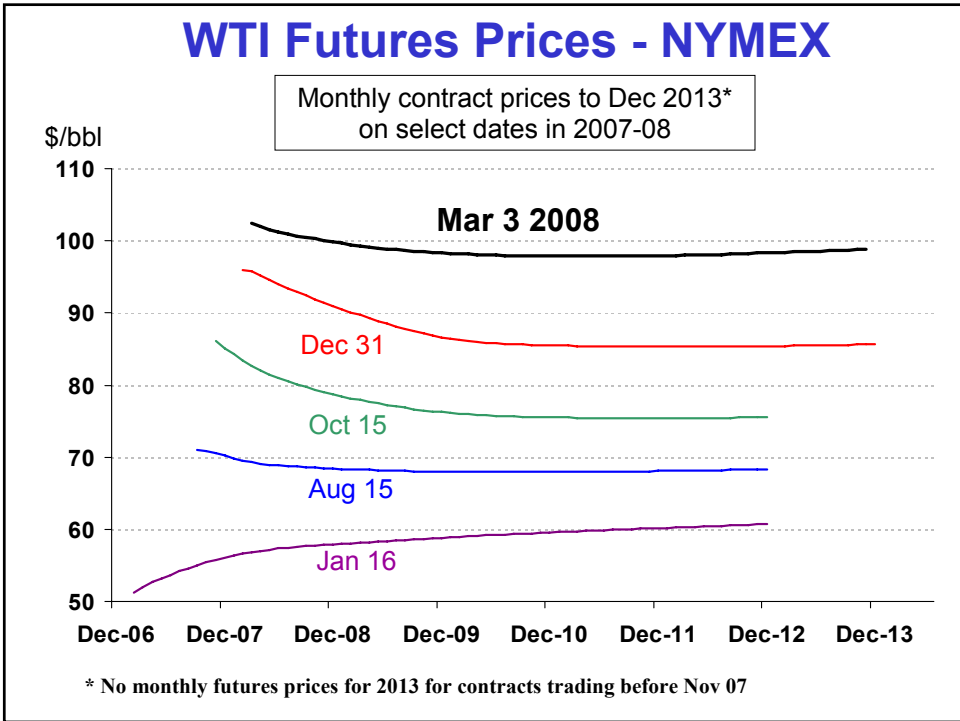
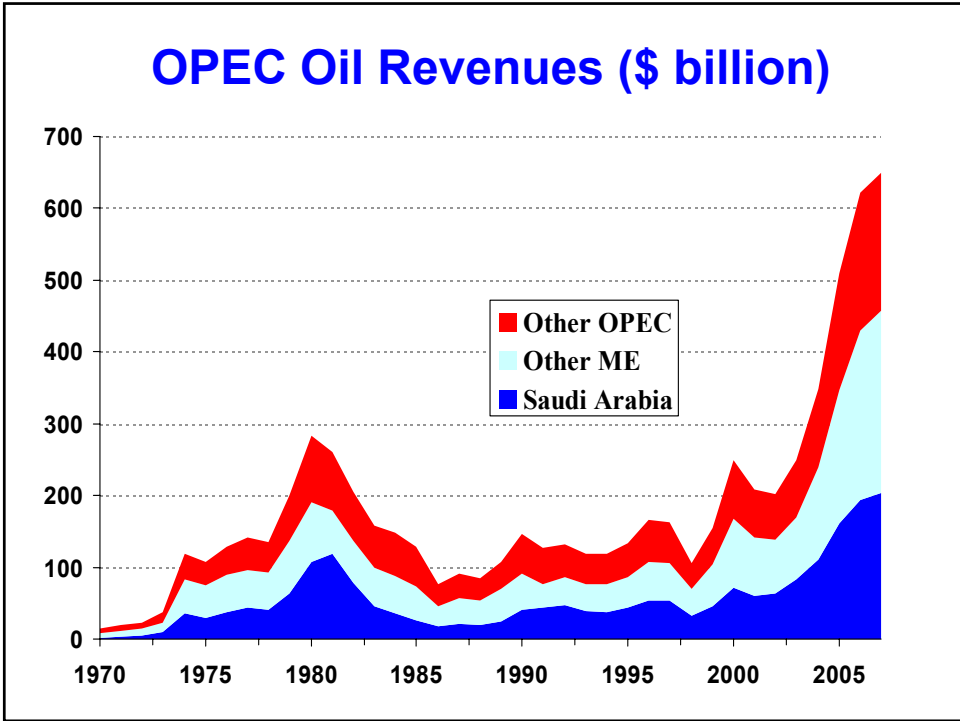
1990-2008



OECD Oil Stocks and Oil Price







Next Decade

- 100 mb/d
 - Much of the growth in Developing Countries
 - Environmental pressures and new technology
- Non-OPEC supply
- Depletion and Rising Costs
- Access and NOCs
- Un-conventional sources
- OPEC supply and policy
- Geopolitical issues
- Downstream constraints, quality
- Price uncertainty and volatility

Thank you.