
Statistical Appendix

THE SUMMARY STATISTICAL TABLES are divided into six sections (see index of tables overleaf for full details):

- **Summary tables.** These tables provide a snapshot of recent history and the outlook for the global economy and each of the six developing country regions (for the full World Bank classification of countries by region and income level, see table A.51).
- **Key macro variables.** These provide detail on growth and inflation indicators by region and (historically) for selected economies. Although detailed country forecasts form the basis for the regional growth and inflation projections, detailed developing country forecasts are not shown separately.
- **Current account tables.** These tables combine data from the IMF's balance of payments statistics, with aid-related data from the OECD's Development Assistance Committee publications, and our own preferred measure of workers' remittances.
- **Capital account tables.** New external financing tables have been developed. They combine the IMF's current account, foreign exchange reserve and net inward foreign direct investment data with the World Bank's portfolio equity and debtor reporting system (DRS) data to produce an overall tabulation of how regions finance themselves externally.
- **External liabilities and assets.** These provide a summary of the DRS debt data that is provided on a country-by-country basis in volume 2.
- **Key debt ratios and country classifications.** These tables provide a summary of indicators typically used by country risk analysts to monitor and classify countries. The World Bank's own debt classifications are defined and tabulated. The precise method used to categorize countries as severely, moderately or less indebted is shown by a box in table A.50. The two key ingredients used are the present value of future debt-service streams to (i) gross national income and (ii) to exports of goods and services. These variables are averaged over the three years, 2001–2003.

The use of critical values to define the boundaries between indebtedness categories implies that changes in country classifications should be interpreted with caution. If a country has an indicator that is close to the critical value, a small change in the indicator may trigger a change in indebtedness classification even if economic fundamentals have not changed significantly. Moreover, these indicators do not represent an exhaustive set of useful indicators of external debt. They may not, for example, adequately capture the debt servicing capacity of countries in which government budget constraints are key to debt service difficulties. Moreover, rising external debt may not necessarily imply payment difficulties, especially if there is a commensurate increase in the country's debt servicing capacity. Thus, these indicators should be used in the broader context of a country-specific analysis of debt sustainability.

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Table A.1 Global outlook in summary, 2003–2007
 % change from previous year, except interest rates and oil price

	2003	2004e	2005f	2006f	2007f	GEP 2005 forecasts	
						2004	2005
<i>Global Conditions</i>							
World Trade Volume	5.6	10.3	7.7	7.7	8.0	10.2	8.4
Consumer Prices							
G-7 Countries ^{a,b}	1.6	1.8	1.6	1.6	1.6	1.7	1.4
United States	2.3	2.7	2.0	3.5	3.2	2.7	2.2
Commodity Prices (\$ terms)							
Non-oil commodities	10.2	17.5	4.7	−5.2	−5.4	17.0	−3.1
Oil Price (OPEC average)	28.9	37.7	42.0	36.0	33.0	39.0	36.0
Oil price (percent change)	15.9	30.6	11.3	−14.3	−8.3	35.0	−7.7
Manufactures unit export value ^c	7.5	7.0	3.0	2.8	1.9	5.2	−0.8
Interest Rates							
\$, 6-month (%)	1.2	1.6	3.5	4.6	5.0	1.6	3.5
€, 6-month (%)	2.3	2.1	2.1	2.8	3.2	2.1	2.4
<i>Real GDP growth^d</i>							
World	2.5	3.8	3.1	3.1	3.2	4.0	3.2
Memo item: World (PPP weights) ^e	3.9	5.0	4.3	4.2	4.3	4.9	4.2
High income	1.9	3.2	2.4	2.6	2.6	3.5	2.7
OECD Countries ^f	1.8	3.1	2.4	2.5	2.6	3.5	2.6
Euro Area	0.5	1.8	1.3	2.1	2.6	1.8	2.1
Japan	1.4	2.6	0.8	1.9	1.9	4.3	1.8
United States	3.0	4.4	3.9	3.0	2.6	4.3	3.2
Non-OECD countries	3.2	6.2	4.4	4.5	4.1	5.9	4.6
Developing countries	5.3	6.6	5.7	5.2	5.4	6.1	5.4
East Asia and Pacific	8.0	8.3	7.4	6.9	7.2	7.8	7.1
Europe and Central Asia	5.9	6.8	5.5	4.9	5.0	7.0	5.6
Latin America and Caribbean	1.7	5.7	4.3	3.7	3.7	4.7	3.7
Middle East and N. Africa	5.8	5.1	4.9	4.3	4.3	4.7	4.7
South Asia	7.8	6.6	6.2	6.4	6.7	6.0	6.3
Sub-Saharan Africa	3.4	3.8	4.1	4.0	4.1	3.2	3.6
<i>Memorandum items</i>							
Developing countries							
Excluding transition countries	5.2	6.7	5.7	5.3	5.5	5.9	5.4
Excluding China and India	3.9	5.8	4.8	4.4	4.4	5.4	4.6

Note: PPP = purchasing power parity; e = estimate; f = forecast; GEP 2005 = *Global Economic Prospects and the Developing Countries*, World Bank, January 2005.

a. Canada, France, Germany, Italy, Japan, the UK, and the United States.

b. In local currency, aggregated using 1995 GDP Weights.

c. Unit value index of manufactured exports from major economies, expressed in \$.

d. GDP in 1995 constant \$; 1995 prices and market exchange rates.

e. GDP measured at 1995 PPP weights.

f. Now excludes the Republic of Korea, which has been reclassified as high-income OECD.

Table A.2 East Asia and Pacific outlook in summary, 1981–2005

Real economy (% change, unless stated)	1981-90	1991-2000	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
Real GDP growth	7.3	7.7	5.6	7.2	5.6	6.9	8.0	8.3	7.4
Private consumption per capita	5.1	5.5	4.9	5.4	3.6	4.4	4.9	6.0	6.3
GDP per capita	5.6	6.4	4.4	5.9	4.6	6.0	7.0	7.4	6.5
Population	1.6	1.2	1.2	1.3	0.9	0.9	0.9	0.9	0.8
Gross domestic investment/GDP ^a	26.8	31.9	30.1	31.1	32.1	34.0	37.4	40.9	42.8
Inflation ^b	5.5	5.6	2.9	4.1	2.0	3.9	3.6	5.3	2.2
Central Government Budget Balance/GDP	-1.3	-1.2	-2.7	-3.1	-3.1	-3.3	-2.8	-2.4	-2.4
Export market growth ^c	6.9	8.2	7.2	14.1	-1.8	4.3	8.2	12.1	8.3
Export volume ^d	8.4	12.0	4.2	22.8	2.4	14.8	21.2	23.1	14.9
Terms of Trade/GDP ^e	-0.2	0.1	-0.6	-0.3	-0.3	0.5	-0.2	-0.9	0.8
Current Account/GDP	-0.3	0.4	4.1	3.4	2.4	3.4	3.7	3.1	2.5
Workers remittances (\$, billions)	2.4	8.5	11.4	11.2	12.9	16.5	19.7	20.3	—
Memorandum items									
GDP growth: East Asia excluding China	5.7	4.6	3.2	5.9	2.4	4.6	5.4	6.0	5.4
External Financing and debt (\$ billions, unless stated)									
	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^e
Net inward fixed direct investment (FDI)	58.6	62.1	57.7	49.9	44.2	48.2	55.6	59.6	63.6
Net inward portfolio equity flows	9.7	-3.9	-3.4	2.3	4.8	1.4	4.0	11.8	13.6
Net inward debt flows	52.2	44.9	-32.5	-12.2	-16.2	-9.1	-13.2	1.7	17.2
From public sources	3.6	17.3	14.7	12.6	7.0	3.2	-7.9	-7.5	-9.2
From private sources	48.6	27.6	-47.1	-24.7	-23.2	-12.3	-5.3	9.3	26.4
Gross market-based capital flows	69.2	73.1	31.6	32.4	49.7	21.8	44.5	53.1	60.0
Total external debt	494.0	526.3	533.2	538.6	500.7	502.0	498.2	525.5	536.5
Medium- and long-term	365.3	394.3	447.3	464.9	437.5	411.2	399.3	400.1	391.1
Short-term	128.7	132.1	85.9	73.8	63.2	90.8	99.0	125.5	145.4
Owed by public-sector borrowers	256.8	272.0	288.6	307.5	288.1	277.8	277.7	279.6	272.6
Owed by private-sector borrowers	237.2	254.4	244.6	231.1	212.6	224.2	220.6	246.0	263.9
Owed to public-sector creditors	153.7	152.5	179.1	200.3	188.2	180.6	183.4	190.8	179.4
Owed by private-sector creditors	340.3	373.8	354.1	338.3	312.5	321.4	314.8	334.8	357.2
Gross foreign exchange reserves	199.7	212.5	233.2	262.5	272.6	320.3	408.2	544.8	775.1

Note: — = not available; e = estimate; f = forecast.

a. Fixed investment, measured in real terms.

b. Local currency GDP deflator, median.

c. Weighted average growth of import demand in export markets.

d. Goods and non-factor services.

e. Change in terms of trade, measured as a percentage of GDP.

Table A.3 Europe and Central Asia outlook in summary, 1981–2005

Real economy (% change, unless stated)	1981–90	1991–2000	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
Real GDP growth	1.8	−1.4	3.0	6.7	2.4	4.6	5.9	6.8	5.5
Private consumption per capita	0.6	−0.3	−0.2	4.4	3.4	5.7	6.7	7.0	6.3
GDP per capita	0.9	−1.6	2.8	6.2	2.4	4.6	5.9	6.8	5.4
Population	0.9	0.2	0.2	0.5	0.0	0.0	0.0	0.0	0.0
Gross domestic investment/GDP ^a	40.6	23.9	20.9	21.5	20.6	20.3	21.0	22.2	22.7
Inflation ^b	1.1	52.5	6.0	7.6	6.5	4.2	5.4	6.8	6.2
Central Government Budget Balance/GDP	−0.5	−4.4	−4.2	−2.5	−3.5	−3.7	−3.1	−2.1	−2.5
Export market growth ^c	3.9	5.4	−0.5	11.4	4.9	5.9	8.5	10.5	6.7
Export volume ^d	3.1	1.3	4.0	15.9	6.3	7.9	12.0	15.3	9.4
Terms of Trade/GDP ^e	−0.3	−0.7	−0.5	2.5	−0.6	−0.7	0.4	−0.7	0.6
Current Account/GDP	−0.3	−1.1	−0.1	1.8	2.0	0.5	0.0	0.6	−0.1
Workers remittances (\$, billions)	2.1	8.0	10.7	11.0	11.4	11.5	12.9	12.9	—
Memorandum items									
GDP growth: Transition countries	1.4	−2.2	4.7	6.6	4.4	4.0	6.0	6.5	5.5
Central and Eastern Europe	0.4	1.0	4.0	3.7	2.8	2.9	4.0	5.0	4.5
Commonwealth of Independent States (CIS)	2.0	−4.2	5.4	9.2	5.8	5.0	7.6	7.7	6.2
External Financing and debt (\$ billions, unless stated)									
	1996	1997	1998	1999	2000	2001	2002	2003	2004e
Net inward FDI	16.4	22.6	26.1	28.4	29.2	31.4	35.0	35.6	37.6
Net inward portfolio equity flows	4.3	4.0	4.0	2.0	1.3	0.4	−0.1	0.6	3.6
Net inward debt flows	24.1	35.3	43.0	18.9	19.9	2.7	28.0	56.9	56.0
From public sources	8.6	6.6	7.5	−0.6	0.0	2.2	2.6	−6.2	−6.2
From private sources	15.4	28.7	35.5	19.5	19.9	0.6	25.4	63.1	62.3
Gross market-based capital flows	25.7	46.0	42.9	30.1	45.5	26.0	34.6	58.5	87.0
Total external debt	368.3	391.2	490.3	503.5	510.8	507.8	560.2	676.0	728.5
Medium- and long-term	315.1	331.7	414.8	423.7	424.1	425.1	472.0	541.2	562.9
Short-term	53.2	59.5	75.5	79.7	86.7	82.6	88.2	134.8	165.6
Owed by public-sector borrowers	286.9	288.9	321.2	316.5	305.0	292.6	309.8	334.6	340.3
Owed by private-sector borrowers	81.5	102.3	169.1	186.9	205.8	215.2	250.4	341.4	388.2
Owed to public-sector creditors	160.0	156.2	172.4	171.4	166.8	159.2	165.4	176.2	169.6
Owed by private-sector creditors	208.3	235.0	317.9	332.1	344.0	348.6	394.8	499.8	558.9
Gross foreign exchange reserves	83.4	90.8	95.9	102.3	120.4	131.5	175.3	236.2	303.8

Note: — = not available; e = estimate; f = forecast.

a. Fixed investment, measured in real terms.

b. Local currency GDP deflator, median.

c. Weighted average growth of import demand in export markets.

d. Goods and non-factor services.

e. Change in terms of trade, measured as a percentage of GDP.

Table A.4 Latin America and the Caribbean outlook in summary, 1981–2005

Real economy (% change, unless stated)	1981–90	1991–2000	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
Real GDP growth	1.1	3.3	0.1	3.7	0.3	−0.8	1.7	5.7	4.3
Private consumption per capita	−1.1	2.3	−1.8	1.8	−0.9	−3.3	−0.2	3.2	2.0
GDP per capita	−0.9	1.6	−1.5	1.8	−1.2	−2.3	0.3	4.2	2.9
Population	2.0	1.7	1.6	1.8	1.5	1.5	1.4	1.4	1.4
Gross domestic investment/GDP ^a	20.2	20.0	19.9	19.8	19.1	17.9	17.7	18.6	19.3
Inflation ^b	17.3	11.9	5.4	7.6	5.7	6.4	8.4	4.0	4.0
Central Government Budget Balance/GDP	−9.1	−3.3	−3.1	−2.4	−2.8	−3.0	−2.8	−1.4	−1.6
Export market growth ^c	4.5	9.1	5.1	11.7	−1.1	0.7	6.9	10.9	6.8
Export volume ^d	5.4	8.7	7.2	10.3	0.6	1.9	4.8	11.9	6.1
Terms of Trade/GDP ^e	−0.4	0.1	0.2	1.1	−0.7	−0.1	−0.1	0.4	−0.2
Current Account/GDP	−0.3	−2.8	−3.1	−2.4	−2.8	−1.0	0.5	1.5	0.7
Workers remittances (\$, billions)	3.3	13.0	17.7	20.2	24.2	28.1	34.4	36.9	—
Memorandum items									
GDP growth: Central America	1.0	4.5	4.6	2.9	1.7	2.3	3.4	3.0	3.2
Caribbean	1.1	4.1	5.7	5.8	2.8	3.2	2.8	2.2	3.4
External Financing and debt (\$ billions, unless stated)	1996	1997	1998	1999	2000	2001	2002	2003	2004e
Net inward FDI	44.2	66.7	74.0	88.2	78.9	70.2	45.7	36.5	42.4
Net inward portfolio equity flows	12.2	13.3	−2.2	−3.6	−0.6	2.5	1.4	3.4	−1.5
Net inward debt flows	40.8	25.2	37.3	12.1	−8.4	5.4	−8.5	3.3	2.5
From public sources	−10.7	−8.6	10.9	1.6	−11.1	20.4	13.0	4.9	−10.3
From private sources	51.5	33.8	26.4	10.5	2.8	−15.0	−21.5	−1.6	12.8
Gross market-based capital flows	75.7	105.4	74.8	67.0	85.5	71.1	44.3	63.3	77.7
Total external debt	638.5	670.4	752.2	771.8	755.1	749.2	746.2	779.6	773.5
Medium- and long-term	517.1	542.2	633.2	662.5	647.6	655.7	667.3	696.3	680.0
Short-term	121.4	128.2	119.0	109.3	107.5	93.5	78.9	83.3	93.5
Owed by public-sector borrowers	399.9	379.6	413.1	420.1	406.2	417.2	441.5	468.5	484.3
Owed by private-sector borrowers	238.6	290.8	339.1	351.7	348.9	332.0	304.7	311.2	289.1
Owed to public-sector creditors	164.1	145.9	161.0	163.2	150.1	162.9	183.1	196.9	189.2
Owed by private-sector creditors	474.3	524.5	591.2	608.6	605.0	586.3	563.1	582.8	584.2
Gross foreign exchange reserves	153.0	166.5	157.3	149.9	152.8	155.7	156.5	189.7	211.5

Note: — = not available; e = estimate; f = forecast.

a. Fixed investment, measured in real terms.

b. Local currency GDP deflator, median.

c. Weighted average growth of import demand in export markets.

d. Goods and non-factor services.

e. Change in terms of trade, measured as a percentage of GDP.

Table A.5 Middle East and North Africa outlook in summary, 1981–2005

Real economy (% change, unless stated)	1981–90	1991–2000	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
Real GDP growth	3.6	3.7	2.8	4.0	4.0	4.5	5.2	5.1	5.0
Private consumption per capita	1.7	−0.2	0.2	1.3	2.3	1.3	2.9	1.6	1.9
GDP per capita	−1.1	1.2	−0.4	2.1	1.2	1.3	3.9	3.1	2.9
Population	3.1	2.1	2.1	2.2	1.7	1.8	1.9	1.9	1.9
Gross domestic investment/GDP ^a	25.5	20.5	21.0	20.7	21.2	21.7	21.7	22.3	22.9
Inflation ^b	8.4	6.4	7.5	10.7	1.9	2.0	3.6	4.2	4.0
Central Government Budget Balance/GDP	−3.9	−0.9	−0.6	1.4	−2.4	−3.0	−0.6	0.0	−0.5
Export market growth ^c	2.9	6.9	7.0	13.2	−1.0	4.9	7.9	10.0	7.5
Export volume ^d	0.8	4.8	0.2	8.1	0.9	−2.9	9.4	5.9	4.0
Terms of Trade/GDP ^e	−0.6	0.1	4.5	4.2	−0.2	1.1	1.7	4.1	−0.1
Current Account/GDP	−0.3	−0.2	1.3	6.7	4.5	4.2	6.1	9.3	8.0
Workers remittances (\$, billions)	6.7	13.3	12.2	12.3	14.4	14.8	16.1	17.0	—
Memorandum items									
GDP growth: Resource poor, labor abundant	4.5	3.8	4.3	3.9	4.5	3.0	4.1	4.3	4.6
Resource rich, labor abundant	2.8	3.4	1.9	4.0	3.2	6.1	6.3	6.0	5.5
Resource rich, labor importing	−0.6	3.5	0.3	6.2	1.4	0.5	7.2	5.2	4.8
External Financing and debt (\$ billions, unless stated)									
	1996	1997	1998	1999	2000	2001	2002	2003	2004e
Net inward FDI	1.7	3.2	3.1	3.7	4.3	5.7	3.8	4.8	4.1
Net inward portfolio equity flows	0.2	0.7	0.2	0.6	0.2	−0.1	−0.2	0.1	0.2
Net inward debt flows	0.7	−3.5	3.6	−3.0	−4.5	0.1	2.1	−0.7	−0.1
From public sources	−0.8	−4.0	−1.6	−2.5	−2.8	−1.2	−2.6	−2.5	−2.6
From private sources	1.5	0.5	5.2	−0.5	−1.8	1.3	4.6	1.8	2.6
Gross market-based capital flows	3.2	7.9	4.8	8.7	6.5	10.1	8.8	7.3	15.5
Total external debt	163.2	151.3	160.9	155.8	144.6	142.1	150.2	158.8	155.5
Medium- and long-term	144.4	132.7	138.9	132.6	123.8	123.8	131.7	138.5	134.9
Short-term	18.8	18.6	22.1	23.2	20.8	18.3	18.5	20.3	20.5
Owed by public-sector borrowers	140.3	127.7	131.8	125.6	117.2	117.2	125.2	131.8	127.4
Owed by private-sector borrowers	22.9	23.6	29.1	30.2	27.3	24.9	24.9	27.0	28.1
Owed to public-sector creditors	107.3	99.6	103.9	98.3	90.7	88.3	91.3	96.2	93.1
Owed by private-sector creditors	55.9	51.7	57.0	57.5	53.8	53.9	58.8	62.7	62.4
Gross foreign exchange reserves	37.6	43.7	42.0	40.8	45.6	55.1	67.1	89.1	101.3

Note: — = not available; e = estimate; f = forecast.

a. Fixed investment, measured in real terms.

b. Local currency GDP deflator, median.

c. Weighted average growth of import demand in export markets.

d. Goods and non-factor services.

e. Change in terms of trade, measured as a percentage of GDP.

Table A.6 South Asia outlook in summary, 1981–2005

Real Economy (% change, unless stated)	1981–90	1991–2000	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
Real GDP growth	5.6	5.2	6.4	4.2	4.7	4.6	7.8	6.6	6.2
Private consumption per capita	1.7	2.3	3.9	0.9	3.1	2.2	6.0	4.3	3.5
GDP per capita	3.3	3.3	4.5	2.3	2.9	2.9	6.1	4.9	4.6
Population	2.2	1.9	1.8	1.9	1.7	1.7	1.6	1.6	1.6
Gross domestic investment/GDP ^a	20.2	21.6	22.3	22.5	22.3	23.1	23.4	23.7	24.0
Inflation ^b	8.9	8.1	4.4	3.9	3.8	3.6	4.7	4.4	7.2
Central Government Budget Balance/GDP	-12.6	-10.3	-12.2	-9.1	-8.5	-9.1	-7.9	-8.3	-8.3
Export market growth ^c	6.3	7.2	5.5	12.5	0.3	3.9	7.9	10.3	6.9
Export volume ^d	5.7	11.1	12.5	21.2	7.3	18.3	13.0	13.3	12.4
Terms of Trade/GDP ^e	0.0	0.1	-1.2	-0.9	-0.4	-1.2	-0.1	-1.2	-0.8
Current Account/GDP	-0.3	-1.5	-0.9	-1.0	0.2	1.6	1.6	-0.1	-0.7
Workers remittances (\$, billions)	5.7	10.9	15.1	16.0	16.0	22.2	26.8	32.7	—
Memorandum items									
GDP growth: South Asia excluding India	5.1	4.4	4.2	5.1	3.1	4.5	5.7	5.9	5.8
External Financing and debt (\$ billions, unless stated)									
	1996	1997	1998	1999	2000	2001	2002	2003	2004e
Net inward FDI	3.5	4.9	3.5	3.1	3.3	4.4	4.8	5.2	6.5
Net inward portfolio equity flows	4.1	2.9	-0.6	2.4	2.5	2.8	1.1	8.2	7.5
Net inward debt flows	2.7	0.7	4.7	0.5	3.5	-0.9	0.4	-4.0	4.4
From public sources	1.0	0.3	2.3	2.5	0.5	2.2	-2.4	-1.8	1.6
From private sources	1.6	0.4	2.4	-2.0	3.0	-3.1	2.9	-2.2	2.8
Gross market-based capital flows	10.3	12.4	4.9	4.1	4.3	3.2	2.5	7.0	17.5
Total external debt	149.6	149.6	157.6	162.0	160.0	156.2	170.2	182.8	184.7
Medium- and long-term	139.3	141.4	150.5	155.0	154.0	151.3	162.9	175.6	178.2
Short-term	10.3	8.2	7.1	7.0	6.1	5.0	7.3	7.2	6.5
Owed by public-sector borrowers	129.9	129.7	139.3	144.6	138.6	137.1	147.0	157.8	158.8
Owed by private-sector borrowers	19.8	19.9	18.3	17.4	21.5	19.1	23.2	25.0	25.9
Owed to public-sector creditors	104.1	98.9	104.6	113.3	102.7	101.1	106.3	113.8	113.7
Owed by private-sector creditors	45.5	50.7	53.0	48.7	57.3	55.1	63.9	68.9	71.0
Gross foreign exchange reserves	24.8	30.0	32.9	37.9	42.6	52.8	79.8	114.8	141.7

Note: — = not available; e = estimate; f = forecast.

a. Fixed investment, measured in real terms.

b. Local currency GDP deflator, median.

c. Weighted average growth of import demand in export markets.

d. Goods and non-factor services.

e. Change in terms of trade, measured as a percentage of GDP.

Table A.7 Sub-Saharan Africa outlook in summary, 1981–2005

Real economy (% change, unless stated)	1981–90	1991–2000	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
Real GDP growth	1.6	2.3	2.5	3.6	3.1	2.8	3.4	3.8	4.1
Private consumption per capita	-1.0	-0.4	0.1	-2.2	3.8	5.9	-2.5	2.8	2.0
GDP per capita	-1.3	-0.3	-0.1	0.8	0.8	0.7	1.2	1.7	2.1
Population	3.0	2.6	2.6	2.7	2.3	2.2	2.1	2.0	2.0
Gross domestic investment/GDP ^a	19.0	17.1	17.9	18.1	18.1	19.4	19.4	19.9	20.2
Inflation ^b	9.6	9.5	5.8	7.5	6.0	6.5	8.2	4.1	4.0
Central Government Budget Balance/GDP	-4.5	-4.6	-3.0	-2.7	-2.4	-2.7	-2.7	-2.9	-3.0
Export market growth ^c	3.2	7.0	6.8	11.1	0.4	3.2	6.9	9.6	6.8
Export volume ^d	0.8	4.9	2.5	8.4	0.8	-0.4	5.7	7.3	8.4
Terms of Trade/GDP ^e	-1.0	0.2	-0.9	2.1	0.6	0.2	1.2	0.5	0.1
Current Account/GDP	-0.3	-1.5	-2.1	1.2	-0.8	-0.3	-0.8	0.6	0.3
Workers remittances (\$, billions)	1.3	3.3	4.7	4.9	4.9	5.2	6.0	6.1	—
Memorandum items									
GDP growth: Sub-Saharan Africa excluding South Africa	2.3	3.3	3.7	2.4	3.4	2.0	1.7	4.2	4.6
Oil exporters	1.6	2.3	0.9	3.9	3.5	1.9	8.5	3.5	5.1
External financing and debt (\$ billions, unless stated)									
	1996	1997	1998	1999	2000	2001	2002	2003	2004e
Net inward FDI	4.2	8.4	7.0	9.1	6.3	14.9	9.0	10.1	11.3
Net inward portfolio equity flows	2.4	5.6	8.7	9.0	4.2	-1.0	-0.4	0.7	3.5
Net inward debt flows	3.2	4.4	-1.3	-1.0	-0.5	-1.7	-0.3	2.7	3.6
From public sources	2.0	1.4	0.5	0.3	0.7	0.3	2.5	1.3	1.4
From private sources	1.2	3.0	-1.8	-1.3	-1.2	-2.0	-2.8	1.5	2.2
Gross market-based capital flows	7.5	9.3	7.9	9.2	13.9	11.9	8.6	13.7	11.1
Total external debt	231.3	220.8	228.6	215.0	211.3	203.2	211.4	231.4	218.4
Medium- and long-term	188.8	180.0	186.2	174.0	178.2	171.5	182.4	200.3	189.6
Short-term	42.6	40.8	42.4	41.0	33.1	31.7	29.0	31.1	28.8
Owed by public-sector borrowers	178.5	171.1	177.9	163.6	166.9	159.1	170.0	184.7	171.5
Owed by private-sector borrowers	52.9	49.7	50.7	51.4	44.5	44.1	41.5	46.7	46.9
Owed to public-sector creditors	144.0	138.2	145.7	135.2	140.9	134.9	145.1	159.6	151.6
Owed by private-sector creditors	87.3	82.6	82.9	79.8	70.4	68.3	66.3	71.8	66.8
Gross foreign exchange reserves	20.6	28.2	26.7	28.0	34.2	34.5	34.8	39.0	58.4

Note: — = not available; e = estimate; f = forecast.

a. Fixed investment, measured in real terms.

b. Local currency GDP deflator, median.

c. Weighted average growth of import demand in export markets.

d. Goods and non-factor services.

e. Change in terms of trade, measured as a percentage of GDP.

Table A.8 Global real GDP growth, 1981–2005
GDP in 1995 prices and exchange rates, average annual growth (%)

	GDP 2003 (1995 \$)	Average							Estimate 2004	Forecast 2005
		1981–90	1991–2000	1999	2000	2001	2002	2003		
World	35,249	3.1	2.7	3.0	4.0	1.4	1.7	2.5	3.8	3.1
High income	28,448	3.1	2.6	3.0	3.7	1.1	1.3	1.9	3.2	2.4
Industrial countries	27,556	3.1	2.5	2.9	3.5	1.1	1.3	1.8	3.1	2.4
European Union (15)	9,675	2.4	2.1	2.8	3.7	1.8	1.0	0.8	2.0	1.5
Japan	5,702	4.0	1.4	-0.1	2.4	0.2	-0.3	1.4	2.6	0.8
United States	9,562	3.2	3.3	4.4	3.7	0.8	1.9	3.0	4.4	3.9
Other high income	892	4.9	5.6	4.5	7.7	-0.9	2.4	3.2	6.2	4.4
Asian newly industrialized economies (NIEs)	657	7.3	6.0	5.1	7.6	-1.5	3.1	2.9	6.7	4.4
Developing countries	6,801	2.7	3.2	3.0	5.3	3.0	3.5	5.3	6.6	5.7
Excluding China	5,477	2.2	2.2	2.2	4.7	2.0	2.4	4.3	6.0	5.0
Excl. C.E. Europe/C.I.S.	5,641	3.2	4.7	2.7	5.0	2.7	3.4	5.1	6.7	5.7
Severely indebted	1,650	1.5	3.3	0.1	3.4	0.9	0.1	2.8	5.7	4.9
Moderately indebted	1,722	2.8	0.8	1.9	6.3	1.7	3.6	5.0	6.8	5.3
Less indebted	3,429	3.4	4.7	5.4	5.8	4.7	5.2	6.6	7.0	6.3
Middle-income countries	5,590	2.4	3.2	2.7	5.5	2.6	3.3	5.0	6.7	5.7
Upper middle-income countries	2,216	1.1	3.2	0.9	4.1	0.6	-0.4	2.1	5.8	4.5
Lower middle-income countries	3,374	3.4	3.1	4.2	6.6	4.2	6.0	6.9	7.3	6.4
Low-income countries	1,210	4.4	3.3	4.4	4.4	4.6	4.2	6.7	6.2	5.9
East Asia and Pacific	2,010	7.3	7.7	5.6	7.2	5.6	6.9	8.0	8.3	7.4
China	1,324	9.3	10.1	7.1	8.0	7.5	8.3	9.4	9.5	—
Indonesia	263	6.4	4.3	0.8	5.4	3.8	4.3	4.5	5.4	—
Europe and Central Asia	1,376	1.8	-1.4	3.0	6.7	2.4	4.6	5.9	6.8	5.5
Russian Federation	506	2.0	-3.9	6.4	10.0	5.1	4.7	7.3	7.1	—
Turkey	216	5.2	3.6	-4.7	7.4	-7.5	7.9	5.5	8.2	—
Poland	186	-0.3	3.7	4.1	4.0	1.0	1.4	3.8	5.4	—
Latin America and Caribbean	1,954	1.1	3.3	0.1	3.7	0.3	-0.8	1.7	5.7	4.3
Brazil	807	1.5	2.7	0.8	4.4	1.4	1.5	-0.2	5.1	—
Mexico	380	1.8	3.5	3.7	6.6	-0.3	0.7	1.3	4.1	—
Argentina	272	-1.5	4.5	-3.4	-0.8	-4.4	-10.9	8.8	8.6	—
Middle East and North Africa	393	3.6	3.7	2.8	4.0	4.0	4.5	5.2	5.1	5.0
Algeria	56	2.8	1.7	3.2	2.4	2.6	4.1	6.8	5.9	—
Iran, Islamic Rep. of	134	2.7	4.0	1.7	5.0	3.4	7.4	6.6	6.5	—
Egypt, Arab Rep. of	86	5.5	4.3	6.3	5.1	3.5	3.2	3.2	4.3	—
South Asia	723	5.6	5.2	6.4	4.2	4.7	4.6	7.8	6.6	6.2
India	561	5.8	5.5	7.1	3.9	5.2	4.6	8.4	6.8	—
Sub-Saharan Africa	344	1.6	2.3	2.5	3.6	3.1	2.8	3.4	3.8	4.1
South Africa	190	1.3	1.8	2.4	4.2	2.7	3.6	2.8	3.6	—
Nigeria	37	1.1	2.7	1.1	4.2	3.1	1.5	10.7	3.6	—

Note: — = not available.

Table A.9 Global inflation, 1991–2004
Consumer price indexes; local currency (% change)^a

	Weights 1995	Average 1991–00	1998	1999	2000	2001	2002	2003	Estimate 2004
World	100.0	3.3	2.0	1.7	2.6	1.5	2.0	1.8	2.6
High income	82.4	2.2	1.2	1.3	2.1	1.0	1.7	1.3	2.1
Industrial countries	80.2	2.2	1.2	1.4	2.1	1.1	1.8	1.3	2.1
European Union (15)	29.8	2.6	1.0	1.6	2.3	1.9	2.2	1.8	2.2
Japan	18.3	0.7	0.6	-1.1	-0.2	-1.2	-0.3	-0.4	0.2
United States	25.3	2.7	1.6	2.7	3.4	1.6	2.4	1.9	3.3
Other high income	2.2	3.9	1.8	-0.1	0.8	-1.0	1.2	-0.4	1.3
Asian NIEs	1.7	3.1	0.4	-1.0	0.7	-2.0	0.0	-0.4	1.2
Developing countries	17.6	8.6	5.6	3.3	5.1	3.9	3.4	3.9	5.0
Excluding China	15.1	8.6	5.6	3.3	5.1	4.0	3.6	3.9	5.1
Excl. C.E. Europe/C.I.S.	14.8	8.5	5.8	3.2	4.9	4.1	4.1	3.9	5.3
Severely indebted	4.9	13.4	5.9	2.8	5.9	3.8	6.2	5.2	6.1
Moderately indebted	4.7	8.2	4.5	4.2	4.9	4.5	3.8	3.9	5.0
Less indebted	8.0	7.7	6.4	3.2	4.3	3.6	3.0	3.7	4.0
Middle-income countries	14.6	8.2	4.5	3.3	4.6	4.1	3.0	3.6	4.6
Upper middle-income countries	6.8	7.3	4.3	3.3	4.3	3.2	1.9	2.6	5.0
Lower middle-income countries	7.8	8.3	6.0	3.7	6.1	4.6	3.8	4.2	4.0
Low-income countries	3.0	10.2	6.4	3.3	5.8	3.8	3.9	5.2	6.4
East Asia and Pacific	4.4	4.3	7.0	1.3	2.7	3.2	3.2	3.3	2.9
China	2.4	7.1	-1.0	-1.0	1.5	-0.3	-0.4	3.2	2.4
Indonesia	0.7	13.4	77.7	1.9	9.3	12.6	10.0	5.1	6.4
Europe and Central Asia	3.4	49.4	5.3	7.0	6.1	3.6	2.1	3.6	4.6
Russian Federation	1.4	—	84.4	36.5	20.2	18.6	15.1	12.0	11.7
Turkey	0.6	74.7	69.7	68.8	39.0	68.5	29.7	12.7	9.4
Poland	0.4	24.2	8.4	9.6	8.4	3.6	0.8	1.6	4.2
Latin America and Caribbean	5.8	13.6	7.4	4.9	5.3	4.4	7.0	5.7	5.3
Brazil	2.4	180.2	2.4	8.4	5.3	9.4	14.7	10.4	6.1
Mexico	1.0	17.5	18.6	12.3	9.0	4.4	5.7	4.0	5.2
Argentina, R. B. de	0.9	9.2	0.7	-1.8	-0.7	-1.5	41.0	3.7	6.1
Middle East and North Africa	1.4	4.0	1.8	2.0	0.6	2.7	1.0	3.6	—
Algeria	0.5	15.0	3.9	1.2	0.1	7.5	-1.5	3.9	—
Iran, Islamic Rep. of	0.3	24.1	20.2	19.0	12.8	10.6	16.4	15.9	—
Egypt, Arab Rep. of	0.2	8.6	3.6	3.1	2.3	2.4	3.0	5.8	—
South Asia	1.6	8.6	12.7	3.0	3.5	2.7	3.3	4.9	7.4
India	1.2	8.4	15.3	0.5	3.5	5.2	3.2	3.7	3.8
Sub-Saharan Africa	1.0	8.5	5.6	4.5	7.0	4.7	5.0	3.9	—
South Africa	0.5	8.5	9.0	2.2	7.0	4.6	12.4	0.3	3.4
Nigeria	0.1	29.0	11.9	0.2	14.5	16.5	12.2	23.8	—

Note: — = not available.

a. Developing country aggregates computed using median. Industrial aggregates use 1995 \$ GDP weights. World total is GDP weighted average of developing and high-income total. Inflation is calculated on a December/December basis. Where country CPI series ended before December 2004, estimates were made by extending the index series using the last available y/y change (effectively making the December inflation reading identical with the latest available one). These were then aggregated.

Table A.10 Commodity prices, 1980–2005

Current \$

	Unit	1980	1990	1999	2000	2001	2002	2003	2004	Forecast 2005
Energy										
Coal, Australia	\$/mt	29.4	39.7	25.9	26.3	32.3	27.1	27.8	54.7	50.0
Crude oil, average	\$/bbl	36.9	22.9	18.1	28.2	24.4	24.9	28.9	37.7	42.0
Natural gas, Europe	\$/mmbtu	3.4	2.5	2.1	3.9	4.1	3.1	3.9	4.3	5.3
Non-energy										
Agriculture										
Beverages										
Cocoa	c/kg	260.3	126.7	113.5	90.6	106.9	177.8	175.1	155.0	162.0
Coffee, arabica	c/kg	346.6	197.2	229.1	192.0	137.3	135.7	141.5	177.4	198.4
Coffee, robusta	c/kg	324.3	118.2	148.9	91.3	60.7	66.2	81.4	79.3	88.2
Food										
Fats and oils										
Palm oil	\$/mt	583.7	289.8	436.0	310.3	285.7	390.3	443.3	471.3	450.0
Soybean meal	\$/mt	262.4	200.2	152.2	189.2	181.0	175.2	210.9	241.2	200.0
Soybeans	\$/mt	296.2	246.8	201.7	211.8	195.8	212.7	264.0	306.5	240.0
Grains										
Maize	\$/mt	125.3	109.3	90.2	88.5	89.6	99.3	105.4	111.8	100.0
Rice, Thailand, 5%	\$/mt	410.7	270.9	248.4	202.4	172.8	191.9	197.6	237.7	250.0
Wheat, U.S., HRW	\$/mt	172.7	135.5	112.0	114.1	126.8	148.1	146.1	156.9	145.0
Other food										
Bananas, U.S.	\$/mt	377.3	540.9	373.8	424.0	583.2	528.6	374.8	524.6	460.0
Sugar, world	c/kg	63.2	27.7	13.8	18.0	19.0	15.2	15.6	15.8	19.0
Raw materials										
Cotton ("A" Index)	c/kg	206.2	181.9	117.1	130.2	105.8	101.9	139.9	136.6	116.8
Rubber, Malaysia	c/kg	142.5	86.5	62.8	69.1	60.0	77.1	105.6	144.7	198.3
Sawnwood, Malaysia	\$/cum	536.5	814.5	507.8	664.3	517.3	452.3	525.7	640.8	110.3
Fertilizers										
Triple superphosphate	\$/mt	180.3	131.8	154.5	137.7	126.9	133.1	149.3	186.3	185.0
Metals and minerals										
Aluminum	\$/mt	1,456.0	1,639.4	1,361.1	1,549.1	1,443.6	1,349.9	1,431.3	1,715.5	1,900.0
Copper	\$/mt	2,182.1	2,661.5	1,572.9	1,813.5	1,578.3	1,559.5	1,779.1	2,865.9	3,000.0
Gold	\$/toz	607.9	383.5	278.8	279.0	271.0	310.0	363.5	409.2	435.0
Nickel	\$/mt	6,518.7	8,864.1	6,011.2	8,637.7	5,944.7	6,771.8	9,629.5	13,823.2	14,000.0
Memo:										
Deflator Index (MUV 1990 = 100) ^a		78.8	100.0	99.3	97.2	94.3	93.1	100.1	107.1	110.7
Reuters/CRB Commodity Futures Index (1967 = 100)										

Note: bbl = barrel; cum = cubic meter; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; n.a. = not available; toz = troy oz.

a. Unit value index in \$ terms of manufactures exported from the G-5 countries weighted by exports to developing countries.

Table A.11 Commodity price indexes, 1980–2005
Real dollar terms, deflated by SMUV (1990 = 100)

	Weights	1980	1990	1999	2000	2001	2002	2003	2004	Forecast 2005
Energy										
Coal, Australia		29.4	39.7	25.9	66.2	81.5	68.2	70.2	137.9	134.2
Crude oil, average		36.9	22.9	18.1	123.4	106.4	109.0	126.3	164.9	191.9
Natural gas, Europe		3.4	100.0	2.1	151.3	159.1	119.7	153.2	167.7	214.7
Non-energy		125.5	100.0	88.0	86.7	78.8	83.0	91.5	107.4	112.5
Agriculture		138.1	100.0	92.8	87.5	79.5	86.4	94.7	104.7	103.3
Beverages		181.4	100.0	107.7	88.4	72.1	84.6	87.1	94.0	102.4
Cocoa		260.3	126.7	113.5	71.5	84.4	140.4	138.2	122.4	125.8
Coffee, arabica		346.6	197.2	229.1	97.3	69.6	68.8	71.8	89.9	127.4
Coffee, robusta		324.3	118.2	148.9	77.3	51.4	56.0	68.9	67.1	72.9
Food		139.3	100.0	87.6	84.5	86.0	90.1	96.4	110.0	102.5
Fats and oils		148.7	100.0	105.0	96.2	89.0	101.2	120.6	137.1	118.4
Palm oil		583.7	289.8	436.0	107.1	98.6	134.7	153.0	162.7	132.0
Soybean meal		262.4	200.2	152.2	94.5	90.4	87.5	105.4	120.5	102.5
Soybeans		296.2	246.8	201.7	85.8	79.4	86.2	107.0	124.2	105.7
Grains		134.3	100.0	86.4	79.5	78.2	88.1	90.2	100.2	96.5
Maize		125.3	109.3	90.2	81.0	82.0	90.8	96.4	102.3	87.1
Rice, Thailand, 5%		410.7	270.9	248.4	74.7	63.8	70.8	73.0	87.7	106.5
Wheat, U.S., HRW		172.7	135.5	112.0	84.2	93.6	109.3	107.8	115.8	112.4
Other food		134.3	100.0	74.0	77.7	87.9	82.1	80.1	93.2	92.7
Bananas, U.S.		377.3	540.9	373.8	78.4	107.8	97.7	69.3	97.0	135.0
Sugar, world		63.2	27.7	13.8	65.2	68.8	54.9	56.5	57.1	71.0
Raw materials		104.6	100.0	88.5	90.8	76.7	83.1	98.2	105.8	104.9
Cotton ("A" Index)		206.2	181.9	117.1	71.6	58.2	56.0	76.9	75.1	62.8
Rubber, Malaysia		142.5	86.5	62.8	79.9	69.4	89.1	122.1	191.2	264.8
Sawnwood, Malaysia		536.5	814.5	507.8	81.6	63.5	55.5	64.5	78.7	81.2
Fertilizers		128.9	100.0	114.1	105.8	98.8	100.5	106.2	126.6	126.9
Triple superphosphate		180.3	131.8	154.5	104.5	96.2	100.9	113.3	141.3	153.2
Metals and minerals		94.2	100.0	73.7	83.0	75.1	72.8	82.0	112.4	133.8
Aluminum		1,456.0	1,639.4	1,361.1	94.5	88.1	82.3	87.3	104.6	113.4
Copper		2,182.1	2,661.5	1,572.9	68.1	59.3	58.6	66.8	107.7	120.7
Gold		607.9	383.5	278.8	72.8	70.7	80.8	94.8	106.7	110.5
Nickel		6,518.7	8,864.1	6,011.2	97.4	67.1	76.4	108.6	155.9	168.4
<i>Memo:</i>										
Deflator Index (MUV 1990 = 100) ^a		78.8	100.0	99.3	97.2	94.3	93.1	100.1	107.1	110.7
Reuters/CRB Commodity Futures Index (1967 = 100)										

Note: ^a = unit value index in dollar terms of manufactures exported from the G-7 countries, weighted by exports to developing countries.

Table A.12 Global nominal GDP growth, 1981–2005

% change from a year earlier

	Average		1998	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
	1981–90	1991–2000								
World	9.7	6.7	4.8	4.4	6.1	3.6	3.5	4.3	5.4	4.7
High income	8.5	4.6	3.6	3.4	4.8	2.5	2.5	3.0	4.4	3.7
Industrial countries	8.0	4.5	3.6	3.4	4.7	2.6	2.5	3.0	4.4	3.6
European Union (15)	8.8	5.0	5.5	3.4	5.1	4.1	3.5	2.9	3.8	3.3
Japan	6.2	1.5	-1.2	-1.4	0.8	-1.1	-1.6	-0.1	1.4	-0.3
United States	7.6	5.4	5.3	6.0	5.9	3.2	3.5	4.9	6.6	6.2
Other high income	25.5	9.6	1.9	4.3	8.5	-1.7	1.9	1.7	6.6	6.7
Asian NIEs	12.2	8.5	1.9	1.6	5.6	-1.9	1.6	0.1	5.7	5.8
Developing countries	15.3	16.7	10.5	9.2	12.0	8.8	8.5	10.5	10.2	9.4
Excluding China	15.3	16.7	10.8	9.4	12.1	8.9	8.6	10.5	10.2	9.4
Excl. C.E. Europe/C.I.S.	16.6	14.4	9.5	9.2	11.8	8.5	8.1	10.7	9.2	9.0
Severely indebted	19.0	15.7	8.1	8.2	12.3	8.8	8.4	10.3	10.5	9.7
Moderately indebted	15.4	19.0	12.1	8.0	12.6	9.2	8.9	11.2	10.2	8.8
Less indebted	14.1	15.5	10.8	10.9	11.5	9.2	8.2	10.5	9.8	9.5
Middle-income countries	14.4	17.2	9.8	8.5	12.0	8.4	8.7	9.8	9.5	9.0
Upper middle-income countries	14.0	17.4	9.9	6.5	11.0	7.7	8.1	9.0	9.0	8.4
Lower middle-income countries	14.6	16.8	9.8	9.1	12.1	9.9	9.4	10.4	10.2	9.4
Low-income countries	16.0	16.9	12.0	12.4	11.6	9.8	8.3	13.2	10.4	11.5
East Asia and Pacific	12.2	12.1	6.2	8.9	10.9	7.7	8.1	9.1	12.5	11.5
China	15.2	17.0	5.2	4.8	9.0	8.8	8.1	11.5	12.9	—
Indonesia	15.7	19.6	52.3	15.1	14.4	21.2	12.7	10.0	11.3	—
Europe and Central Asia	11.2	48.4	14.6	10.9	12.1	12.7	12.0	10.5	13.3	11.7
Russian Federation	40.0	99.6	12.3	83.5	51.5	22.4	21.1	22.6	18.3	—
Turkey	54.0	77.9	81.2	47.9	61.8	42.9	55.7	31.7	19.4	—
Poland	71.8	29.2	16.8	10.9	11.0	4.9	2.7	3.2	8.3	—
Latin America and Caribbean	25.1	17.3	12.2	6.6	11.1	7.6	8.3	12.2	8.0	7.7
Brazil	337.4	214.7	5.0	6.5	13.1	8.9	12.3	15.6	12.6	—
Mexico	66.7	22.2	21.0	19.5	19.4	5.1	5.9	10.5	8.0	—
Argentina, R. B. de	431.4	15.2	2.1	-5.2	0.2	-5.5	16.3	20.3	17.4	—
Middle East and North Africa	13.0	13.3	8.0	9.4	12.1	5.7	5.2	7.1	8.5	9.2
Algeria	13.1	21.9	0.7	13.9	27.0	5.3	5.2	15.6	11.2	—
Iran, Islamic Rep. of	18.6	31.1	9.8	18.2	42.2	23.9	32.5	24.1	14.1	—
Egypt, Arab Rep. of	19.3	13.4	8.1	8.6	12.1	6.8	7.1	7.1	8.5	—
South Asia	14.7	13.1	10.8	9.8	7.9	8.8	8.2	10.4	10.2	12.8
India	14.7	13.9	14.4	11.2	7.9	9.2	8.2	14.3	10.2	—
Sub-Saharan Africa	17.1	15.5	11.4	9.6	13.0	10.6	9.1	13.2	10.2	9.5
South Africa	16.5	12.3	8.3	9.6	13.3	10.6	14.2	7.4	9.8	—
Nigeria	17.9	32.3	-3.8	13.5	33.3	24.8	5.5	34.0	13.2	—

Note: — = not available. Developing countries aggregated using median growth rates. Industrial aggregates use 1995 \$ GDP weights. World total is GDP weighted average of developing and high-income total.

Table A.13 Global goods export growth, 1981–2005
BOP goods exports (current \$); average annual growth (%)

	Exports 2002 (\$ bn.)	Average					2002	2003	Estimate 2004	Forecast 2005
		1981–90	1991–2000	1999	2000	2001				
World	6,025	6.1	6.5	3.2	12.4	-3.8	4.4	15.6	20.6	12.1
High income	4,480	6.8	5.6	2.4	9.6	-4.7	2.9	14.2	17.8	11.8
Industrial countries	3,916	7.3	5.4	2.1	7.9	-3.9	2.8	14.2	17.4	12.1
European Union (15)	2,185	7.5	4.3	-0.7	2.8	0.5	5.8	18.0	17.1	12.7
Japan	395	8.3	5.0	7.4	14.0	-16.2	2.8	13.5	19.8	8.8
United States	697	5.7	7.2	2.4	12.5	-6.8	-4.7	4.2	12.3	9.7
Other high income	564	3.4	7.4	4.2	22.0	-9.7	4.1	13.8	21.3	9.5
Asian NIEs	468	5.0	7.2	4.0	19.0	-9.8	6.1	12.4	19.5	10.3
Developing countries	1,545	3.4	10.0	6.3	22.4	-1.1	9.0	19.9	28.0	13.1
Excluding China	1,219	2.9	9.0	6.3	21.3	-2.8	5.9	16.0	25.9	9.5
Excl. C.E. Europe/C.I.S.	1,225	4.3	10.4	7.9	22.0	-2.7	8.7	19.9	28.4	13.5
Severely indebted	207	1.5	6.3	-0.6	20.5	-1.8	2.7	14.8	26.1	4.5
Moderately indebted	502	3.9	9.9	7.1	23.0	-5.9	5.8	16.4	27.2	10.9
Less indebted	836	4.1	11.5	7.9	22.6	2.3	12.7	23.3	29.0	16.3
Middle-income countries	1,360	3.9	10.4	6.2	22.1	-0.7	9.4	20.1	28.8	13.4
Upper middle-income countries	569	3.8	10.4	6.7	19.5	-1.7	4.9	11.6	26.8	8.7
Lower middle-income countries	790	4.0	10.4	5.7	24.3	0.0	12.9	26.2	30.0	16.3
Low-income countries	185	1.2	7.9	7.2	24.5	-4.0	6.2	18.9	22.5	11.1
East Asia and Pacific	597	8.5	14.2	8.6	23.0	-1.8	14.3	24.0	28.0	20.1
China	326	11.8	17.1	6.1	27.9	6.8	22.4	34.6	34.8	—
Indonesia	57	3.3	9.2	-0.4	27.6	-9.3	1.5	6.8	14.4	—
Europe and Central Asia	360	1.5	8.8	-0.9	22.4	6.0	10.9	20.4	26.2	11.2
Russian Federation	107	—	10.8	1.5	39.0	-3.0	5.3	26.7	34.3	—
Turkey	40	16.2	9.0	-5.9	6.5	11.9	16.7	24.3	22.6	—
Poland	47	—	8.5	-7.4	19.4	16.0	12.2	21.7	20.7	—
Latin America and Caribbean	352	3.9	10.1	5.7	20.1	-4.3	0.9	9.4	30.4	6.6
Brazil	60	4.5	5.8	-6.1	14.7	5.7	3.7	21.1	29.8	—
Mexico	161	8.5	15.1	16.1	22.0	-4.8	1.5	2.6	29.1	—
Argentina, R. B. de	26	4.4	7.9	-11.8	13.0	0.8	-3.1	15.0	16.6	—
Middle East and North Africa	93	3.2	5.1	28.3	37.3	-6.8	7.7	24.4	29.5	4.2
Algeria	18	-0.5	5.2	21.5	75.7	-11.8	-2.4	35.4	32.5	—
Iran, Islamic Rep. of	28	—	3.9	60.3	34.8	-16.0	17.9	42.2	33.5	—
Egypt, Arab Rep. of	7	0.2	6.1	18.9	34.8	-0.5	1.3	26.3	25.0	—
South Asia	73	7.9	8.9	5.5	16.8	1.4	11.4	26.7	19.8	12.0
India	51	8.2	9.0	8.2	17.0	3.4	13.6	32.0	20.8	—
Sub-Saharan Africa	71	-2.1	3.1	5.7	18.6	-5.5	0.4	22.3	34.0	6.5
South Africa	31	-0.7	2.7	-2.0	11.0	-2.7	1.4	23.2	26.2	—
Nigeria	14	-6.3	3.7	43.5	51.4	-17.7	-12.5	31.6	58.0	—

Note: — = not available.

Table A.14 Global goods import growth, 1981–2005*BOP goods imports (current \$); average annual growth (%)*

	Imports 2002 (\$ bn.)	Average							Estimate 2004	Forecast 2005
		1981–90	1991–2000	1999	2000	2001	2002	2003		
World	6,062	5.8	6.7	4.2	14.0	-3.8	3.7	15.6	20.4	11.9
High income	4,647	6.5	6.0	5.7	12.5	-5.2	2.8	14.3	18.5	11.0
Industrial countries	4,125	6.8	5.8	6.1	11.6	-4.4	2.6	14.6	18.0	11.2
European Union (15)	2,065	6.8	4.2	1.6	5.5	-1.8	3.8	18.9	18.5	12.0
Japan	301	5.5	4.9	11.4	23.0	-8.6	-4.1	13.5	18.7	12.0
United States	1,190	7.2	9.4	12.5	18.9	-6.1	1.9	7.8	16.1	7.0
Other high income	522	4.2	7.2	2.6	19.8	-10.8	4.0	11.6	22.6	9.6
Asian NIEs	436	5.0	7.2	2.6	21.7	-12.2	3.9	11.6	23.8	10.2
Developing countries	1,416	2.9	9.7	-1.2	19.6	1.0	6.8	20.0	26.1	14.5
Excluding China	1,134	2.5	8.7	-3.6	17.0	-0.4	3.7	15.1	22.9	10.4
Excl. C.E. Europe/C.I.S.	1,112	3.7	10.2	1.3	21.4	-1.3	5.6	20.1	27.2	15.6
Severely indebted	143	-1.1	7.7	-13.4	12.6	-1.1	-11.7	12.6	31.2	10.8
Moderately indebted	433	4.5	7.7	-5.3	18.3	-2.0	6.7	16.6	23.5	10.7
Less indebted	840	3.4	11.6	5.1	22.1	3.1	10.7	23.1	26.6	16.9
Middle-income countries	1,246	3.2	10.2	-1.0	19.5	1.1	7.1	19.8	25.7	14.3
Upper middle-income countries	531	1.8	12.5	-0.3	16.2	-1.1	-0.2	9.1	21.1	8.8
Lower middle-income countries	715	4.2	8.5	-1.6	22.5	3.0	13.1	27.7	28.7	17.6
Low-income countries	170	1.7	6.7	-2.7	20.5	0.2	4.7	22.1	29.1	16.2
East Asia and Pacific	505	9.1	12.2	11.0	30.3	1.3	14.3	26.9	32.5	22.6
China	281	9.3	17.6	15.9	35.2	8.1	21.3	39.8	37.1	—
Indonesia	31	6.5	4.6	-12.2	38.9	-7.1	1.1	4.0	42.8	—
Europe and Central Asia	352	1.7	7.9	-10.4	15.9	3.9	12.9	22.1	23.9	10.2
Russian Federation	61	—	4.2	-31.8	13.5	19.8	13.4	25.3	24.2	—
Turkey	47	11.6	8.9	-12.7	35.0	-27.7	24.4	37.6	33.6	—
Poland	54	-2.5	14.7	-0.4	6.8	2.3	9.5	18.5	19.7	—
Latin America and Caribbean	329	1.3	12.9	-4.0	16.2	-2.2	-6.7	4.6	18.4	6.0
Brazil	47	-1.0	10.4	-14.6	13.3	-0.5	-15.0	2.2	28.0	—
Mexico	169	7.0	15.4	13.2	22.9	-3.5	0.2	1.1	11.9	—
Argentina, R. B. de	8	-8.8	20.4	-18.4	-0.9	-19.8	-55.8	54.8	65.6	—
Middle East and North Africa	82	2.7	2.4	-0.4	6.9	5.8	7.3	20.3	16.1	6.4
Algeria	10	-0.9	-0.6	3.8	4.3	1.5	13.8	30.3	16.0	—
Iran, Islamic Rep. of	22	5.3	-1.9	-6.0	13.2	22.9	20.2	37.1	15.0	—
Egypt, Arab Rep. of	13	4.2	4.1	3.7	1.4	-9.2	-7.7	2.4	16.0	—
South Asia	87	4.7	8.5	2.3	23.0	-3.9	6.5	25.9	31.0	17.2
India	63	5.3	9.8	1.6	30.4	-3.5	9.4	27.3	31.9	—
Sub-Saharan Africa	60	-2.4	4.1	-7.5	3.7	4.5	-1.8	26.4	26.5	8.6
South Africa	27	-0.9	4.7	-9.9	11.1	-5.3	3.8	30.6	36.1	—
Nigeria	8	-10.4	5.9	-6.8	1.6	32.8	-34.9	43.8	17.7	—

Note: — = not available.

Table A.15 Global goods trade balances, 1997–2005
\$ billions

	% of GDP 2002	1997	1998	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
World	0.1	105.4	79.7	42.1	-19.9	-26.3	23.2	41.2	45.7	50.3
High income	-0.6	85.3	76.4	-56.8	-190.2	-156.9	-148.6	-173.7	-244.1	-227.1
Industrial countries	-0.8	88.7	61.9	-79.1	-227.9	-197.4	-191.1	-233.5	-308.5	-297.2
European Union (15)	1.6	158.8	136.0	92.9	40.1	88.4	138.0	142.3	129.6	166.4
Japan	2.4	103.1	123.9	123.2	115.3	70.9	94.4	106.8	131.8	130.2
United States	-4.7	-197.7	-248.1	-348.3	-459.1	-436.7	-492.7	-555.6	-673.2	-697.8
Other high income	5.5	-3.4	14.5	22.4	37.7	40.5	42.5	59.7	64.4	70.1
Asian NIEs	6.2	-9.0	12.6	18.6	11.5	22.0	32.6	40.1	27.3	30.8
Developing countries	2.6	13.3	-14.1	76.5	145.1	108.4	150.4	192.9	275.3	266.5
Excluding China	2.7	-26.2	-43.3	62.9	135.9	96.5	127.6	170.2	238.5	227.3
Excl. C.E. Europe/C.I.S.	3.0	40.3	24.3	96.7	142.0	114.1	156.6	195.5	249.1	227.8
Severely indebted	6.0	5.5	3.2	24.7	41.2	39.2	63.6	76.2	87.7	48.5
Moderately indebted	5.0	-17.1	12.8	59.7	90.1	68.8	69.0	79.2	118.8	132.9
Less indebted	1.1	31.7	-12.7	14.5	39.0	22.6	39.3	59.5	83.3	66.0
Middle-income countries	3.2	26.1	7.0	89.8	154.5	122.4	160.1	205.6	291.7	293.6
Upper middle-income countries	4.1	19.4	-13.3	25.8	65.1	47.9	68.1	92.8	133.0	134.5
Lower middle-income countries	3.2	15.3	39.2	85.9	114.8	96.6	114.7	138.1	179.0	180.0
Low-income countries	-1.2	-12.8	-21.0	-13.3	-9.4	-14.0	-9.6	-12.7	-16.5	-27.1
East Asia and Pacific	5.1	44.4	96.7	97.8	95.9	81.0	92.3	99.8	99.2	97.3
China	3.5	46.2	46.6	36.0	34.5	34.0	44.2	44.7	51.3	—
Indonesia	12.7	11.9	21.5	24.7	28.8	25.4	25.9	28.5	23.4	—
Europe and Central Asia	0.7	-35.3	-35.0	-8.0	6.4	12.7	7.9	4.0	14.7	20.7
Russian Federation	13.4	14.9	16.4	36.0	60.2	48.1	46.3	59.6	87.8	—
Turkey	-4.0	-15.0	-14.1	-10.2	-22.0	-3.7	-7.3	-15.3	-26.0	—
Poland	-3.8	-9.8	-12.8	-15.1	-12.3	-7.7	-7.2	-7.1	-7.9	—
Latin America and Caribbean	1.4	-14.5	-36.5	-7.3	3.6	-4.2	22.5	40.8	64.8	55.7
Brazil	2.8	-6.8	-6.6	-1.3	-0.8	2.7	13.1	24.8	33.1	—
Mexico	-1.3	0.6	-7.9	-5.6	-8.0	-10.0	-7.9	-5.6	-7.3	—
Argentina, R. B. de	16.9	-2.1	-3.1	-0.8	2.5	7.4	17.2	16.5	12.8	—
Middle East and North Africa	9.4	34.2	-4.4	24.5	69.7	48.7	53.2	77.7	125.1	130.0
Algeria	4.7	6.5	2.4	4.3	13.2	10.6	8.9	12.6	18.7	—
Iran, Islamic Rep. of	4.9	4.3	-1.2	7.6	13.1	5.1	5.6	9.2	17.9	—
Egypt, Arab Rep. of	-6.4	-8.6	-10.2	-9.9	-8.3	-6.9	-5.8	-4.2	-4.1	—
South Asia	-2.3	-16.1	-15.6	-14.3	-21.0	-16.7	-14.6	-17.8	-33.6	-45.3
India	-2.4	-10.0	-10.8	-8.7	-16.3	-12.7	-12.0	-13.0	-24.6	—
Sub-Saharan Africa	3.8	7.4	-1.9	6.1	15.8	9.1	10.5	10.4	19.6	18.8
South Africa	4.2	2.3	2.1	4.2	4.6	5.2	4.6	3.7	1.2	—
Nigeria	13.9	5.7	-0.2	4.3	10.8	4.5	6.5	7.6	16.4	—

Note: — = not available.

Table A.16 Global trade prices and volumes, 1981–2005

Average annual % change

	Average change		1998	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
	1981–90	1991–2000								
Trade prices										
Manufactured goods prices	2.4	-0.3	-3.8	-0.3	-2.1	-2.9	-1.3	7.5	7.0	3.3
Developing countries' export price	-1.7	1.1	-8.2	-1.3	4.8	-3.5	0.4	5.5	9.2	1.6
Oil price	-4.7	2.1	-31.9	38.3	56.2	-13.7	2.4	15.9	30.6	11.3
Non-oil commodity prices	-2.2	-1.4	-15.7	-11.2	-1.4	-9.1	5.3	10.2	17.5	4.7
Terms of trade										
World	-0.2	-0.2	0.1	-0.3	-0.9	-0.4	0.5	0.5	-0.4	0.5
High income	0.7	0.0	0.9	-0.5	-2.3	-0.1	0.7	0.4	-0.4	0.5
Developing countries	-2.7	-1.0	-3.6	0.8	4.3	-1.6	0.0	0.9	-0.1	0.8
Severely indebted	-3.7	-0.2	-4.7	-3.0	3.5	-1.7	-2.6	-0.1	-3.1	-2.4
Moderately indebted	-2.2	-1.1	-4.4	0.4	8.2	-3.5	0.2	1.5	0.4	1.5
Less indebted	-2.5	-1.0	-2.1	2.2	1.6	-0.4	0.3	0.3	-0.6	0.6
Middle-income countries	-2.6	-1.2	-3.9	1.7	4.5	-1.6	0.6	1.0	0.2	1.0
Upper middle-income countries	-2.4	0.5	-6.6	6.1	6.8	-2.5	1.4	0.9	2.7	0.0
Lower middle-income countries	-2.3	-1.9	-1.3	-1.8	2.4	-0.8	0.0	0.9	-1.5	1.3
Low-income countries	-3.5	0.8	-1.1	-6.8	1.9	-1.9	-5.6	0.3	-3.6	-2.3
East Asia and Pacific	-1.5	0.2	1.0	-2.2	-1.1	-0.8	1.5	-0.6	-2.6	1.8
Europe and Central Asia	-1.6	-2.2	-1.1	-1.5	6.7	-1.4	-1.7	1.1	-1.7	1.5
Latin America and Caribbean	-2.8	0.1	-5.0	1.3	5.5	-3.0	-0.4	-0.5	1.7	-0.7
Middle East and North Africa	-3.2	-0.2	-15.0	16.9	15.1	-0.8	3.9	5.6	12.8	-0.3
South Asia	0.5	1.0	5.9	-8.5	-6.0	-2.7	-7.8	-0.7	-7.0	-4.0
Sub-Saharan Africa	-4.1	0.0	-7.0	-3.4	7.6	1.9	0.7	4.0	1.6	0.3
Global export volumes										
World	4.8	6.8	4.2	5.4	12.9	0.4	3.8	5.4	10.4	7.4
High income	5.1	6.9	4.1	5.5	12.1	-0.3	2.6	3.1	8.5	6.3
Developing countries	4.2	7.0	4.6	6.5	15.3	3.1	8.4	13.5	16.6	10.6
Severely indebted	3.0	6.3	6.1	-6.3	14.0	5.1	3.5	9.3	13.2	9.4
Moderately indebted	4.8	4.7	3.0	6.4	13.2	0.7	5.9	8.4	13.6	8.6
Less indebted	3.5	8.0	5.9	6.9	18.4	4.2	10.9	17.5	18.9	12.3
Middle-income countries	4.4	6.9	4.4	6.3	15.2	2.9	8.1	13.5	17.1	10.5
Upper middle-income countries	2.9	8.9	7.5	5.0	13.6	-0.2	1.6	6.9	12.4	8.5
Lower middle-income countries	4.6	4.9	2.9	3.7	17.1	4.8	11.6	16.7	19.2	11.8
Low-income countries	2.4	8.0	6.6	9.6	16.8	4.9	11.1	13.0	12.0	11.4
East Asia and Pacific	8.4	12.0	3.1	4.2	22.8	2.4	14.8	21.2	23.1	14.9
Europe and Central Asia	3.1	1.3	6.0	4.0	15.9	6.3	7.9	12.0	15.3	9.4
Latin America and Caribbean	5.4	8.7	7.8	7.2	10.3	0.6	1.9	4.8	11.9	6.1
Middle East and North Africa	0.8	4.8	-1.2	0.2	8.1	0.9	-2.9	9.4	5.9	4.0
South Asia	5.7	11.1	9.1	12.5	21.2	7.3	18.3	13.0	13.3	12.4
Sub-Saharan Africa	0.8	4.9	4.4	2.5	8.4	0.8	-0.4	5.7	7.3	8.4

Note: Prices are in \$ terms unless otherwise indicated.

Table A.17 Global current account balances, 1999–2005
\$ billions

	Percent of GDP (2002)									Estimate 2004	Forecast 2005
	Merchandise balance	Services balance	Income balance and net transfers	1999	2000	2001	2002	2003			
World	-0.2	0.1	-0.4	-155.9	-214.0	-200.8	-184.5	-150.0	-167.2	-216.5	
High income	-0.7	0.2	-0.5	-147.9	-257.6	-217.7	-256.6	-263.8	-319.9	-331.1	
Industrial countries	-0.8	0.1	-0.5	-175.5	-291.6	-250.7	-290.3	-316.1	-377.1	-391.6	
European Union (15)	1.3	0.2	-1.2	-29.4	-69.4	-15.2	21.3	11.5	19.3	50.6	
Japan	2.4	-1.1	1.5	114.6	119.7	87.8	112.4	136.2	172.2	164.0	
United States	-4.6	0.6	-0.5	-296.8	-413.4	-385.7	-473.9	-530.7	-660.4	-691.1	
Other high income	2.4	1.8	0.1	27.6	34.1	32.9	33.7	52.3	57.2	61.5	
Asian NIEs	2.8	3.3	-0.2	25.6	20.3	26.0	31.5	44.9	33.5	36.9	
Developing countries	1.9	-0.5	-0.3	-8.0	43.6	16.9	72.0	112.8	152.7	114.6	
excluding China	1.4	-0.5	-0.3	-29.1	23.0	-0.5	36.6	66.9	105.3	70.8	
excl. C.E. Europe /C.I.S.	1.9	-0.5	-0.2	-6.9	18.3	2.9	66.7	108.6	128.2	96.0	
Severely indebted	6.1	-2.6	-2.3	-38.6	-21.0	-23.3	9.7	20.1	29.4	19.3	
Moderately indebted	4.4	-0.3	-1.2	43.8	70.8	48.3	44.4	55.7	90.3	86.3	
Less indebted	-0.4	0.1	0.7	-13.1	-6.2	-8.2	17.9	37.0	33.0	9.0	
Middle-income countries	2.1	-0.3	-0.8	-0.7	35.4	13.7	56.7	100.7	145.0	118.5	
Upper middle-income countries	1.6	-0.3	-2.2	-61.3	-49.0	-49.2	-17.1	5.4	22.7	7.9	
Lower middle-income countries	2.4	-0.3	0.3	60.5	84.4	62.9	73.9	95.3	122.3	110.6	
Low-income countries	1.0	-1.2	1.8	-7.3	8.2	3.2	15.3	12.1	7.6	-3.9	
East Asia and Pacific	5.3	-1.2	-0.6	60.2	53.5	39.6	61.4	74.7	71.3	65.6	
China	3.5	-0.5	-0.2	21.1	20.5	17.4	35.4	45.9	47.3	—	
Indonesia	—	—	—	5.8	8.0	6.9	8.1	7.5	3.7	—	
Europe and Central Asia	0.7	0.4	-0.7	-2.5	15.5	17.4	3.8	-2.6	9.6	1.7	
Russian Federation	13.4	-2.9	-2.1	24.6	46.8	33.8	29.1	35.8	55.4	—	
Turkey	-4.0	4.3	-1.2	-1.3	-9.8	3.4	-1.5	-6.8	-14.9	—	
Poland	-3.8	0.4	0.7	-12.5	-10.0	-5.4	-5.0	-4.6	-4.4	—	
Latin America and Caribbean	1.4	-0.8	-1.4	-55.5	-46.9	-53.4	-15.8	7.9	28.2	14.2	
Brazil	2.8	-1.1	-3.4	-25.4	-24.2	-23.2	-7.6	4.0	11.1	—	
Mexico	-1.2	-0.8	-0.1	-14.0	-18.2	-18.2	-14.1	-9.2	-8.3	—	
Argentina, R. B. de	16.9	-1.6	-6.3	-11.9	-9.0	-3.9	9.1	7.8	3.2	—	
Middle East and North Africa	-5.2	2.4	4.8	4.2	24.1	17.3	15.6	25.7	41.7	38.3	
Algeria	—	—	—	-0.8	8.0	7.6	6.0	9.8	14.9	—	
Iran, Islamic Rep. of	—	—	—	6.6	12.6	5.4	4.1	8.0	16.2	—	
Egypt, Arab Rep. of	-6.4	3.0	4.1	-1.6	-1.0	-0.4	0.6	3.7	3.3	—	
South Asia	-2.5	1.0	3.1	-5.2	-5.8	1.2	10.1	11.6	-0.7	-6.8	
India	-2.4	1.3	2.2	-3.2	-4.3	0.2	5.8	8.0	-1.1	—	
Sub-Saharan Africa	3.2	-3.1	-1.4	-9.3	3.2	-5.1	-3.1	-4.5	2.6	1.5	
South Africa	4.4	-0.6	-3.2	-0.5	-0.3	0.1	0.6	-1.5	-5.6	—	
Nigeria	—	—	—	0.5	6.5	0.0	1.6	2.3	9.9	—	

Note: — = not available.

Table A.18 Global current account balances, 1981–2005
 % of GDP

	Average		1998	1999	2000	2001	2002	2003	Estimate 2004	Forecast 2005
	1981–90	1991–2000								
World	-0.7	-0.4	-0.3	-0.5	-0.7	-0.6	-0.6	-0.4	-0.4	-0.5
High income	-0.4	-0.2	0.1	-0.6	-1.0	-0.9	-1.0	-0.9	-1.0	-1.0
Industrial countries	-0.5	-0.2	0.0	-0.7	-1.2	-1.0	-1.2	-1.1	-1.2	-1.2
European Union (15)	0.0	-0.1	0.6	-0.4	-0.9	-0.2	0.3	0.1	0.2	0.3
Japan	2.3	2.5	3.0	2.6	2.5	2.1	2.8	3.2	3.7	3.4
United States	-1.9	-1.8	-2.4	-3.2	-4.2	-3.8	-4.5	-4.8	-5.6	-5.5
Other high income	3.2	1.7	2.9	3.7	4.2	4.3	4.4	6.6	6.6	6.4
Asian NIEs	-0.1	3.4	4.1	4.8	3.6	4.9	5.9	8.4	5.8	5.9
Developing countries	-1.7	-1.3	-1.6	-0.1	0.8	0.4	1.3	1.8	2.0	1.3
excluding China	-1.8	-1.9	-2.7	-0.6	0.5	0.1	0.9	1.4	1.8	1.1
excl. C.E. Europe /C.I.S.	-1.8	-1.4	-1.3	-0.1	0.4	0.1	1.4	2.0	2.1	1.4
Severely indebted	-2.5	-2.5	-4.2	-2.9	-1.7	-1.8	1.0	1.7	2.2	1.3
Moderately indebted	-2.1	-0.6	0.0	3.9	5.7	4.0	3.5	3.8	4.9	3.9
Less indebted	-1.0	-1.0	-1.0	-0.5	-0.2	-0.3	0.5	1.0	0.8	0.2
Middle-income countries	-1.4	-1.2	-1.5	0.0	0.8	0.3	1.2	1.9	2.4	1.7
Upper middle-income countries	-1.4	-2.8	-4.0	-3.1	-2.3	-2.3	-0.9	0.3	1.0	0.3
Lower middle-income countries	-1.4	0.1	0.8	2.6	3.4	2.4	2.7	3.0	3.3	2.5
Low-income countries	-2.7	-1.8	-2.6	-0.3	0.9	0.7	1.6	1.1	0.5	-0.2
East Asia and Pacific	-1.7	0.4	4.5	4.1	3.4	2.4	3.4	3.7	3.1	2.5
China	0.2	1.6	3.3	2.1	1.9	1.5	2.8	3.2	3.0	2.3
Indonesia	-2.8	-0.3	3.9	3.7	4.8	4.2	4.0	3.1	1.4	2.2
Europe and Central Asia	-0.7	-1.1	-2.5	-0.1	1.8	2.0	0.5	0.0	0.6	0.1
Russian Federation	—	—	0.1	12.6	18.0	11.0	8.4	8.3	10.7	7.7
Turkey	-1.3	-1.1	1.0	-0.7	-4.9	2.3	-0.8	-2.8	-4.8	-4.2
Poland	-1.4	-3.5	-4.1	-7.6	-6.0	-2.9	-2.6	-2.2	-1.9	-2.1
Latin America and Caribbean	-1.8	-2.8	-4.5	-3.1	-2.4	-2.8	-1.0	0.5	1.5	0.7
Brazil	-1.6	-2.1	-4.3	-4.7	-4.0	-4.6	-1.7	0.8	1.9	0.8
Mexico	-0.8	-3.7	-3.8	-2.9	-3.1	-2.9	-2.2	-1.5	-1.3	-1.8
Argentina, R. B. de	-2.2	-3.2	-4.9	-4.2	-3.2	-1.4	9.0	6.0	2.1	-0.6
Middle East and North Africa	-1.0	-0.2	-3.5	1.3	6.7	4.5	4.2	6.1	9.3	8.0
Algeria	-0.5	-0.3	-5.7	-1.7	15.0	13.8	10.8	14.7	18.7	15.2
Iran, Islamic Rep. of	-0.4	2.0	-2.1	7.1	13.1	4.6	3.6	5.9	10.9	9.0
Egypt, Arab Rep. of	-3.4	1.5	-3.1	-1.8	-1.0	-0.4	0.7	4.5	4.6	4.2
South Asia	-2.0	-1.5	-1.8	-0.9	-1.0	0.2	1.6	1.6	-0.1	-0.7
India	-1.7	-1.2	-1.7	-0.7	-1.0	0.0	1.1	1.3	-0.1	-0.7
Sub-Saharan Africa	-2.2	-1.5	-5.0	-2.1	1.2	-0.8	-0.3	-0.8	0.6	0.3
South Africa	0.4	-0.2	-1.6	-0.4	-0.2	0.0	0.6	-0.9	-2.6	-1.8
Nigeria	-0.7	0.5	-13.2	1.5	15.4	-0.1	3.4	4.0	16.4	15.2

Note: — = not available.

Table A.19 Workers' remittances received by developing countries, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^e
All developing countries	61.2	70.9	68.0	71.9	75.6	83.8	98.2	115.9	125.8
<i>East Asia and the Pacific</i>	10.3	15.2	9.1	11.4	11.2	12.9	16.5	19.7	20.3
China	1.7	4.6	0.3	0.5	0.8	1.2	2.4	4.6	4.6
Indonesia	0.8	0.7	1.0	1.1	1.2	1.0	1.3	1.3	1.3
Malaysia	0.9	1.1	0.9	1.0	1.0	0.8	1.0	1.0	1.0
Philippines	4.9	6.8	5.1	6.9	6.2	6.2	7.4	7.9	8.1
Thailand	1.8	1.7	1.4	1.5	1.7	1.3	1.4	1.6	1.6
<i>Europe and Central Asia</i>	9.4	9.7	12.8	10.7	11.0	11.4	11.5	12.9	12.9
Albania	0.6	0.3	0.5	0.4	0.6	0.7	0.7	0.9	0.9
Croatia	0.7	0.6	0.6	0.6	0.6	0.7	0.9	1.1	1.1
Poland	0.8	0.8	1.1	0.8	0.8	1.1	1.4	2.3	2.3
Russian Federation	2.8	2.3	1.9	1.3	1.3	1.4	1.4	1.5	1.5
Turkey	3.5	4.2	5.4	4.5	4.6	2.8	1.9	0.7	0.7
<i>Latin America and the Caribbean</i>	13.6	14.5	15.9	17.7	20.2	24.2	28.1	34.4	36.9
Brazil	2.5	2.0	1.6	1.9	1.6	1.8	2.4	2.8	2.8
Colombia	0.8	0.8	0.8	1.3	1.6	2.1	2.5	3.1	3.1
Dominican Republic	1.0	1.1	1.4	1.6	1.8	2.0	2.2	2.3	2.3
El Salvador	1.1	1.2	1.3	1.4	1.8	1.9	2.0	2.1	2.5
Mexico	5.0	5.5	6.5	6.6	7.6	9.9	11.0	14.6	17.0
<i>Middle East and North Africa</i>	12.4	12.7	12.5	12.2	12.3	14.4	14.8	16.1	17.0
Egypt, Arab Rep. of	3.1	3.7	3.4	3.2	2.9	2.9	2.9	3.0	3.0
Jordan	1.7	1.8	1.6	1.8	1.8	2.0	2.1	2.2	2.2
Lebanon	1.2	1.2	1.2	1.4	1.6	2.3	2.5	2.7	2.7
Morocco	2.2	1.9	2.0	1.9	2.2	3.3	2.9	3.6	3.6
<i>South Asia</i>	12.3	14.6	13.4	15.1	16.0	16.0	22.2	26.8	32.7
Bangladesh	1.3	1.5	1.6	1.8	2.0	2.1	2.9	3.2	3.4
India	8.8	10.3	9.5	11.1	11.7	11.1	13.8	17.4	23.0
Pakistan	1.3	1.7	1.2	1.0	1.1	1.5	3.6	4.0	4.1
Sri Lanka	0.9	0.9	1.0	1.1	1.2	1.2	1.3	1.3	1.3
<i>Sub-Saharan Africa</i>	3.2	4.4	4.3	4.7	4.9	4.9	5.2	6.0	6.1
Lesotho	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Nigeria	0.9	1.9	1.5	1.6	1.7	1.3	1.4	1.7	1.8
Senegal	0.2	0.2	0.1	0.2	0.2	0.3	0.3	0.3	0.3
Sudan	0.2	0.4	0.7	0.7	0.6	0.7	1.0	1.2	1.2

Note: e = estimate.

Table A.20 Net official development assistance from DAC countries, 1996–2003

\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003
Total ODA	55.6	48.5	52.1	56.4	53.7	52.3	58.3	69.0
Australia	1.1	1.1	1.0	1.0	1.0	0.9	1.0	1.2
Austria	0.6	0.5	0.5	0.5	0.4	0.5	0.5	0.5
Belgium	0.9	0.8	0.9	0.8	0.8	0.9	1.1	1.9
Canada	1.8	2.0	1.7	1.7	1.7	1.5	2.0	2.0
Denmark	1.8	1.6	1.7	1.7	1.7	1.6	1.6	1.7
Finland	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.6
France	7.5	6.3	5.7	5.6	4.1	4.2	5.5	7.3
Germany	7.6	5.9	5.6	5.5	5.0	5.0	5.3	6.8
Greece	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.4
Ireland	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.5
Italy	2.4	1.3	2.3	1.8	1.4	1.6	2.3	2.4
Japan	9.4	9.4	10.6	15.3	13.5	9.8	9.3	8.9
Luxembourg	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Netherlands	3.2	2.9	3.0	3.1	3.1	3.2	3.3	4.0
New Zealand	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.2
Norway	1.3	1.3	1.3	1.4	1.3	1.3	1.7	2.0
Portugal	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Spain	1.3	1.2	1.4	1.4	1.2	1.7	1.7	2.0
Sweden	2.0	1.7	1.6	1.6	1.8	1.7	2.0	2.4
Switzerland	1.0	0.9	0.9	1.0	0.9	0.9	0.9	1.3
United Kingdom	3.2	3.4	3.9	3.4	4.5	4.6	4.9	6.3
United States	9.4	6.9	8.8	9.1	10.0	11.4	13.3	16.3

Table A.21 External financing: all developing countries, 1998–2004
\$ billions

	1998	1999	2000	2001	2002	2003	2004e
Current account balance	-93.7	-8.0	43.6	16.9	72.0	112.8	152.7
as % GDP	-1.6	-0.1	0.8	0.4	1.3	1.8	2.0
Financed by:							
Net equity flows	178.1	195.1	178.6	180.9	159.8	176.6	192.3
Net FDI inflows	171.5	182.4	166.2	174.8	154.0	151.8	165.5
Net portfolio equity inflows	6.6	12.7	12.4	6.0	5.8	24.8	26.8
Net debt flows	54.9	15.4	-6.2	-3.5	8.5	60.0	83.7
Official creditors	34.4	13.9	-5.8	27.0	5.2	-11.9	-25.3
World Bank	8.7	8.8	7.9	7.5	-0.2	-1.2	-1.4
IMF	14.1	-2.2	-10.7	19.5	14.0	2.4	-10.9
Others	11.6	7.3	-3.0	0.0	-8.6	-13.1	-13.1
Private creditors	20.5	1.5	-0.4	-30.5	3.3	71.8	109.0
Net M-L term debt flows	85.0	21.6	7.4	-6.6	0.5	22.9	55.4
Bonds	39.7	29.8	17.5	11.0	11.2	26.6	63.0
Banks	50.4	-6.8	-5.8	-11.0	-4.2	2.5	-1.8
Others	-5.2	-1.5	-4.3	-6.6	-6.5	-6.3	-5.7
Net short-term debt flows	-64.5	-20.1	-7.9	-23.9	2.8	49.0	53.6
Balancing item*	-122.9	-169.1	-169.1	-112.6	-68.6	-57.4	-50.4
Change in reserves (- = increase)	-16.3	-33.4	-46.8	-81.7	-171.7	-291.9	-378.2
Memo items:							
Bilateral aid grants	26.7	28.5	28.7	27.9	32.2	43.4	47.4
(ex technical cooperation grants)							
Net private flows (debt + equity)	198.6	196.6	178.1	150.4	163.1	248.4	301.3
Net official flows (aid + debt)	61.1	42.4	23.0	54.9	37.4	31.5	22.1
Workers' remittances	68.0	71.9	75.6	83.8	98.2	115.9	125.8

Note: e = estimate.

*Combination of errors and omissions and net acquisition of foreign assets (including FDI) by developing countries.

Table A.22 External financing: East Asia and Pacific, 1998–2004
\$ billions

	1998	1999	2000	2001	2002	2003	2004e
Current account balance	59.6	60.2	53.5	39.6	61.4	74.7	71.3
as % GDP	4.5	4.1	3.4	2.4	3.4	3.7	3.1
Financed by:							
Net equity flows	54.2	52.3	49.0	49.6	59.7	71.5	77.2
Net FDI inflows	57.7	49.9	44.2	48.2	55.6	59.6	63.6
Net portfolio equity inflows	-3.4	2.3	4.8	1.4	4.0	11.8	13.6
Net debt flows	-32.5	-12.2	-16.2	-9.1	-13.2	1.7	17.2
Official creditors	14.7	12.6	7.0	3.2	-7.9	-7.5	-9.2
World Bank	2.8	2.4	1.8	0.9	-1.7	-1.5	-2.4
IMF	7.0	1.9	1.2	-2.5	-2.7	-0.5	-1.3
Others	4.8	8.2	3.9	4.8	-3.4	-5.6	-5.5
Private creditors	-47.1	-24.7	-23.2	-12.3	-5.3	9.3	26.4
Net M-L term debt flows	-3.8	-10.9	-13.1	-13.0	-12.6	-9.4	6.3
Bonds	0.7	0.9	-0.7	0.4	0.1	2.0	11.9
Banks	-4.8	-12.0	-11.3	-11.8	-10.5	-8.4	-2.1
Others	0.3	0.2	-1.0	-1.6	-2.2	-3.0	-3.5
Net short-term debt flows	-43.3	-13.9	-10.1	0.7	7.3	18.7	20.1
Balancing item*	-60.6	-70.9	-76.3	-32.4	-20.0	-11.3	64.6
Change in reserves (- = increase)	-20.7	-29.3	-10.1	-47.7	-87.9	-136.7	-230.3
Memo items:							
Bilateral aid grants	2.5	2.5	2.5	2.2	2.2	2.5	2.7
(ex technical cooperation grants)							
Net private flows (debt + equity)	7.1	27.5	25.8	37.3	54.3	80.7	103.5
Net official flows (aid + debt)	17.1	15.1	9.5	5.4	-5.6	-5.0	-6.4
Workers' remittances	9.1	11.4	11.2	12.9	16.5	19.7	20.3

Note: e = estimate.

*Combination of errors and omissions and net acquisition of foreign assets (including FDI) by developing countries.

Table A.23 External financing: Europe and Central Asia, 1998–2004
\$ billions

	1998	1999	2000	2001	2002	2003	2004e
Current account balance	-25.8	-2.5	15.5	17.4	3.8	-2.6	9.6
as % GDP	-2.5	-0.1	1.8	2.0	0.5	0.0	0.6
Financed by:							
Net equity flows	30.1	30.4	30.4	31.8	34.9	36.2	41.2
Net FDI inflows	26.1	28.4	29.2	31.4	35.0	35.6	37.6
Net portfolio equity inflows	4.0	2.0	1.3	0.4	-0.1	0.6	3.6
Net debt flows	43.0	18.9	19.9	2.7	28.0	56.9	56.0
Official creditors	7.5	-0.6	0.0	2.2	2.6	-6.2	-6.2
World Bank	1.5	1.9	2.1	2.1	1.0	-0.7	0.6
IMF	5.3	-3.1	-0.7	6.1	4.6	-2.0	-4.4
Others	0.6	0.7	-1.4	-6.0	-3.0	-3.5	-2.4
Private creditors	35.5	19.5	19.9	0.6	25.4	63.1	62.3
Net M-L term debt flows	29.8	17.9	11.6	5.9	20.5	30.9	33.4
Bonds	16.0	8.2	5.3	1.6	4.0	9.6	30.2
Banks	14.7	10.4	7.9	6.6	18.1	23.3	5.0
Others	-0.9	-0.8	-1.6	-2.2	-1.6	-2.0	-1.7
Net short-term debt flows	5.7	1.6	8.3	-5.4	4.9	32.2	28.8
Balancing item*	-42.2	-40.5	-47.7	-40.8	-23.0	-29.6	-39.2
Change in reserves (- = increase)	-5.1	-6.4	-18.2	-11.1	-43.7	-60.9	-67.6
Memo items:							
Bilateral aid grants	5.4	8.2	8.6	7.1	8.6	8.7	9.0
(ex technical cooperation grants)							
Net private flows (debt + equity)	65.6	49.9	50.4	32.4	60.4	99.3	103.4
Net official flows (aid + debt)	12.9	7.7	8.6	9.3	11.2	2.4	2.7
Workers' remittances	12.8	10.7	11.0	11.4	11.5	12.9	12.9

Note: e = estimate.

*Combination of errors and omissions and net acquisition of foreign assets (including FDI) by developing countries.

Table A.24 External financing: Latin America and the Caribbean, 1998–2004
\$ billions

	1998	1999	2000	2001	2002	2003	2004e
Current account balance	-89.5	-55.5	-46.9	-53.4	-15.8	7.9	28.2
as % GDP	-4.5	-3.1	-2.4	-2.8	-1.0	0.5	1.5
Financed by:							
Net equity flows	71.8	84.5	78.4	72.7	47.2	39.9	40.9
Net FDI inflows	74.0	88.2	78.9	70.2	45.7	36.5	42.4
Net portfolio equity inflows	-2.2	-3.6	-0.6	2.5	1.4	3.4	-1.5
Net debt flows	37.3	12.1	-8.4	5.4	-8.5	3.3	2.5
Official creditors	10.9	1.6	-11.1	20.4	13.0	4.9	-10.3
World Bank	2.4	2.1	2.0	1.3	-0.3	-0.4	-1.9
IMF	2.5	-0.9	-10.7	15.6	11.9	5.6	-4.6
Others	6.0	0.3	-2.4	3.5	1.4	-0.2	-3.8
Private creditors	26.4	10.5	2.8	-15.0	-21.5	-1.6	12.8
Net M-L term debt flows	54.7	18.8	4.3	-1.5	-11.5	1.2	9.7
Bonds	17.3	19.3	5.3	2.8	-0.2	12.9	17.7
Banks	39.1	-1.4	-0.2	-2.6	-9.7	-10.8	-7.8
Others	-1.7	0.9	-0.8	-1.6	-1.6	-0.9	-0.2
Net short-term debt flows	-28.3	-8.3	-1.6	-13.6	-10.0	-2.8	3.1
Balancing item*	-28.8	-48.6	-20.2	-21.8	-22.0	-17.9	-49.8
Change in reserves (- = increase)	9.2	7.4	-2.9	-2.9	-0.8	-33.2	-21.8
Memo items:							
Bilateral aid grants	3.2	2.9	2.5	3.2	2.8	3.1	3.2
(ex technical cooperation grants)							
Net private flows (debt + equity)	98.3	95.0	81.1	57.7	25.6	38.3	53.6
Net official flows (aid + debt)	14.1	4.5	-8.7	23.6	15.7	7.9	-7.1
Workers' remittances	15.9	17.7	20.2	24.2	28.1	34.4	36.9

Note: e = estimate.

*Combination of errors and omissions and net acquisition of foreign assets (including FDI) by developing countries.

Table A.25 External financing: Middle East and North Africa, 1998–2004
\$ billions

	1998	1999	2000	2001	2002	2003	2004e
Current account balance	-11.6	4.2	24.1	17.3	15.6	25.7	41.7
as % GDP	-3.5	1.3	6.7	4.5	4.2	6.1	9.3
Financed by:							
Net equity flows	3.4	4.4	4.5	5.6	3.6	4.9	4.3
Net FDI inflows	3.1	3.7	4.3	5.7	3.8	4.8	4.1
Net portfolio equity inflows	0.2	0.6	0.2	-0.1	-0.2	0.1	0.2
Net debt flows	3.6	-3.0	-4.5	0.1	2.1	-0.7	-0.1
Official creditors	-1.6	-2.5	-2.8	-1.2	-2.6	-2.5	-2.6
World Bank	-0.2	0.2	-0.3	-0.1	-0.3	-0.3	-0.6
IMF	0.0	0.0	-0.2	-0.1	-0.3	-0.6	-0.4
Others	-1.3	-2.7	-2.3	-1.0	-2.0	-1.6	-1.6
Private creditors	5.2	-0.5	-1.8	1.3	4.6	1.8	2.6
Net M-L term debt flows	1.8	-1.5	0.8	3.8	4.5	0.0	2.4
Bonds	1.3	1.4	1.2	4.4	5.0	0.7	1.5
Banks	2.0	-1.6	0.5	-0.1	-0.3	-1.1	0.9
Others	-1.5	-1.2	-0.9	-0.4	-0.2	0.4	0.0
Net short-term debt flows	3.3	1.0	-2.5	-2.5	0.1	1.8	0.2
Balancing item*	3.0	-6.8	-19.3	-13.5	-9.2	-7.9	-33.7
Change in reserves (- = increase)	1.7	1.2	-4.8	-9.5	-12.0	-22.0	-12.2
Memo items:							
Bilateral aid grants (ex technical cooperation grants)	3.5	2.7	3.1	2.2	2.4	3.6	4.0
Net private flows (debt + equity)	8.5	3.9	2.8	6.9	8.2	6.7	6.8
Net official flows (aid + debt)	1.9	0.2	0.3	1.1	-0.1	1.1	1.3
Workers' remittances	12.5	12.2	12.3	14.4	14.8	16.1	17.0

Note: e = estimate.

*Combination of errors and omissions and net acquisition of foreign assets (including FDI) by developing countries.

Table A.26 External financing: South Asia, 1998–2004
\$ billions

	1998	1999	2000	2001	2002	2003	2004e
Current account balance	-9.4	-5.2	-5.8	1.2	10.1	11.6	-0.7
as % GDP	-1.8	-0.9	-1.0	0.2	1.6	1.6	-0.1
Financed by:							
Net equity flows	2.9	5.5	5.8	7.2	5.9	13.4	14.0
Net FDI inflows	3.5	3.1	3.3	4.4	4.8	5.2	6.5
Net portfolio equity inflows	-0.6	2.4	2.5	2.8	1.1	8.2	7.5
Net debt flows	4.7	0.5	3.5	-0.9	0.4	-4.0	4.4
Official creditors	2.3	2.5	0.5	2.2	-2.4	-1.8	1.6
World Bank	0.8	1.0	0.7	1.5	-1.0	-0.4	1.1
IMF	-0.4	-0.1	-0.3	0.3	0.1	-0.1	-0.2
Others	2.0	1.6	0.0	0.4	-1.4	-1.3	0.7
Private creditors	2.4	-2.0	3.0	-3.1	2.9	-2.2	2.8
Net M-L term debt flows	3.7	-2.1	3.9	-2.0	0.6	-2.2	3.0
Bonds	4.2	-1.2	5.4	-0.2	-0.5	-3.1	3.2
Banks	0.7	-0.5	-2.0	-1.4	1.2	0.8	-0.3
Others	-1.1	-0.4	0.5	-0.3	-0.1	0.1	0.1
Net short-term debt flows	-1.3	0.1	-0.9	-1.1	2.3	0.0	-0.2
Balancing item*	4.8	4.1	1.3	2.7	10.5	14.0	9.2
Change in reserves (- = increase)	-3.0	-5.0	-4.7	-10.2	-27.0	-35.0	-26.9
Memo items:							
Bilateral aid grants	2.1	2.3	2.1	3.2	2.5	3.9	4.3
(ex technical cooperation grants)							
Net private flows (debt + equity)	5.3	3.5	8.8	4.1	8.7	11.2	16.7
Net official flows (aid + debt)	4.5	4.8	2.6	5.3	0.1	2.2	5.9
Workers' remittances	13.4	15.1	16.0	16.0	22.2	26.8	32.7

Note: e = estimate.

*Combination of errors and omissions and net acquisition of foreign assets (including FDI) by developing countries.

Table A.27 External financing: Sub-Saharan Africa, 1998–2004
\$ billions

	1998	1999	2000	2001	2002	2003	2004 ^e
Current account balance	-16.9	-9.3	3.2	-5.1	-3.1	-4.5	2.6
as % GDP	-5.0	-2.1	1.2	-0.8	-0.3	-0.8	0.6
Financed by:							
Net equity flows	15.6	18.1	10.5	13.9	8.6	10.8	14.8
Net FDI inflows	7.0	9.1	6.3	14.9	9.0	10.1	11.3
Net portfolio equity inflows	8.7	9.0	4.2	-1.0	-0.4	0.7	3.5
Net debt flows	-1.3	-1.0	-0.5	-1.7	-0.3	2.7	3.6
Official creditors	0.5	0.3	0.7	0.3	2.5	1.3	1.4
World Bank	1.3	1.1	1.5	1.8	2.2	2.2	1.8
IMF	-0.3	0.0	0.1	0.1	0.5	-0.1	0.0
Others	-0.5	-0.8	-0.9	-1.7	-0.1	-0.9	-0.4
Private creditors	-1.8	-1.3	-1.2	-2.0	-2.8	1.5	2.2
Net M-L term debt flows	-1.3	-0.7	-0.1	0.1	-1.0	2.4	0.7
Bonds	0.3	1.2	1.0	1.9	2.7	4.6	-1.6
Banks	-1.3	-1.7	-0.7	-1.5	-3.0	-1.4	2.6
Others	-0.2	-0.2	-0.5	-0.3	-0.8	-0.8	-0.3
Net short-term debt flows	-0.5	-0.6	-1.0	-2.0	-1.8	-0.9	1.6
Balancing item*	1.1	-6.5	-7.0	-6.8	-4.9	-4.8	-1.6
Change in reserves (- = increase)	1.5	-1.4	-6.1	-0.3	-0.3	-4.2	-19.4
Memo items:							
Bilateral aid grants (ex technical cooperation grants)	10.1	9.9	10.0	10.0	13.6	21.6	24.2
Net private flows (debt + equity)	13.8	16.8	9.3	12.0	5.8	12.3	17.1
Net official flows (aid + debt)	10.6	10.2	10.6	10.3	16.1	22.9	25.6
Workers' remittances	4.3	4.7	4.9	4.9	5.2	6.0	6.1

Note: e = estimate.

*Combination of errors and omissions and net acquisition of foreign assets (including FDI) by developing countries.

Table A.28 Net inward foreign direct investment, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	128.6	168.1	171.5	182.4	166.2	174.8	154.0	151.8	165.5
<i>East Asia and Pacific</i>	58.6	62.1	57.7	49.9	44.2	48.2	55.6	59.6	63.6
China	40.2	44.2	43.8	38.8	38.4	44.2	49.3	53.5	56.0
Indonesia	6.2	4.7	-0.4	-2.7	-4.6	-3.3	-1.5	-0.6	0.5
Malaysia	5.1	5.1	2.2	3.9	3.8	0.6	3.2	2.5	2.8
Philippines	1.5	1.2	2.3	1.7	1.3	1.0	1.8	0.3	0.1
Thailand	2.3	3.9	7.3	6.1	3.4	3.9	1.0	2.0	1.7
Vietnam	2.4	2.2	1.7	1.4	1.3	1.3	1.4	1.5	1.8
<i>East Europe and Central Asia</i>	16.4	22.6	26.1	28.4	29.2	31.4	35.0	35.6	37.6
Bulgaria	0.1	0.5	0.5	0.8	1.0	0.8	0.9	1.4	1.6
Czech Republic	1.4	1.3	3.7	6.3	5.0	5.6	8.5	2.5	3.8
Hungary	2.4	2.2	2.1	2.0	1.7	2.6	2.9	2.5	2.9
Poland	4.5	4.9	6.4	7.3	9.3	5.7	4.1	4.1	4.7
Russian Federation	2.6	4.9	2.8	3.3	2.7	2.5	3.5	8.0	7.8
Turkey	0.7	0.8	0.9	0.8	1.0	3.3	1.0	1.6	2.4
<i>Latin America and Caribbean</i>	44.2	66.7	74.0	88.2	78.9	70.2	45.7	36.5	42.4
Argentina	7.0	9.2	7.3	24.0	10.4	2.2	1.1	1.0	0.6
Brazil	11.2	19.7	31.9	28.6	32.8	22.5	16.6	10.1	15.3
Chile	4.8	5.3	4.6	8.8	4.9	4.2	1.9	3.0	5.6
Mexico	9.2	12.8	12.4	13.2	16.6	26.8	14.8	10.8	14.1
Venezuela, R. B. de	2.2	6.2	5.0	2.9	4.7	3.7	0.8	2.5	0.7
<i>Middle East and North Africa</i>	1.7	3.2	3.1	3.7	4.3	5.7	3.8	4.8	4.1
Algeria	0.3	0.3	0.5	0.5	0.4	1.2	1.1	0.6	0.9
Egypt, Arab Rep. of	0.6	0.9	1.1	1.1	1.2	0.5	0.7	0.2	0.6
Morocco	0.3	1.2	0.4	1.4	0.4	2.8	0.5	2.3	1.6
Tunisia	0.2	0.3	0.7	0.4	0.8	0.5	0.8	0.5	0.4
<i>South Asia</i>	3.5	4.9	3.5	3.1	3.3	4.4	4.8	5.2	6.5
India	2.4	3.6	2.6	2.2	2.5	3.8	3.7	4.3	5.3
Pakistan	0.9	0.7	0.5	0.5	0.3	0.4	0.8	0.5	0.9
<i>Sub-Saharan Africa</i>	4.2	8.4	7.0	9.1	6.3	14.9	9.0	10.1	11.3
Angola	0.2	0.4	1.1	2.5	0.9	2.2	1.7	1.4	1.6
Nigeria	1.6	1.5	1.1	1.0	0.9	1.1	1.3	1.2	1.4
South Africa	0.8	3.8	0.6	1.5	1.0	7.3	0.7	0.8	1.1

Note: e = estimate.

Table A.29 Net inward portfolio equity flows, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	32.9	22.6	6.6	12.7	12.4	6.0	5.8	24.8	26.8
<i>East Asia and the Pacific</i>	9.7	-3.9	-3.4	2.3	4.8	1.4	4.0	11.8	13.6
China	1.9	5.7	0.8	0.6	6.9	0.8	2.2	7.7	10.5
Indonesia	1.8	-5.0	-4.4	-0.8	-1.0	0.4	0.9	1.1	1.1
Malaysia	2.7	-8.0	-0.4	0.1	-1.8	-0.7	-0.1	1.3	1.7
Philippines	2.1	-0.4	0.3	1.4	-0.2	0.4	0.4	0.5	0.5
Thailand	1.2	3.9	0.3	0.9	0.9	0.4	0.5	1.2	-0.2
<i>Europe and Central Asia</i>	4.3	4.0	4.0	2.0	1.3	0.4	-0.1	0.6	3.6
Czech Republic	0.6	0.4	1.1	0.1	0.6	0.6	-0.3	1.1	0.8
Hungary	0.4	1.0	0.6	1.2	-0.4	0.1	-0.1	0.3	0.8
Poland	0.7	0.6	1.7	0.0	0.4	-0.3	-0.5	-0.8	0.8
Russian Federation	2.2	1.3	0.7	-0.3	0.2	0.5	2.6	0.4	1.0
Turkey	0.2	0.0	-0.5	0.4	0.5	-0.1	0.0	1.0	1.0
<i>Latin America and the Caribbean</i>	12.2	13.3	-2.2	-3.6	-0.6	2.5	1.4	3.4	-1.5
Argentina	1.0	1.4	-0.2	-10.8	-3.2	0.0	-0.1	0.1	0.0
Brazil	5.8	5.1	-1.8	2.6	3.1	2.5	2.0	3.0	0.9
Chile	0.7	1.7	0.6	0.5	-0.4	-0.2	-0.3	0.3	-0.1
Mexico	2.8	3.2	-0.7	3.8	0.4	0.2	-0.1	-0.1	-2.3
Venezuela, R. B. de	1.3	1.4	0.2	0.4	-0.6	0.0	0.0	0.1	-0.2
<i>Middle East and North Africa</i>	0.2	0.7	0.2	0.6	0.2	-0.1	-0.2	0.1	0.2
Egypt, Arab Rep. of	0.0	0.5	-0.2	0.7	0.3	0.0	-0.2	0.0	0.1
<i>South Asia</i>	4.1	2.9	-0.6	2.4	2.5	2.8	1.1	8.2	7.5
India	4.0	2.6	-0.6	2.3	2.5	3.0	1.1	8.2	7.5
<i>Sub-Saharan Africa</i>	2.4	5.6	8.7	9.0	4.2	-1.0	-0.4	0.7	3.5
South Africa	2.3	5.5	8.6	9.0	4.2	-1.0	-0.4	0.7	3.5

Note: e = estimate.

Table A.30 Net inward debt flows to developing countries, 1996–2004

\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	123.7	106.9	54.9	15.4	-6.2	-3.5	8.5	60.0	83.7
<i>East Asia and Pacific</i>	52.2	44.9	-32.5	-12.2	-16.2	-9.1	-13.2	1.7	17.2
China	13.9	18.5	-14.2	-1.6	-5.2	0.0	0.6	13.5	—
Indonesia	12.3	10.1	-4.6	-3.8	-0.7	-6.0	-7.5	-5.5	—
Malaysia	6.4	8.4	-3.6	-0.7	0.4	4.7	4.0	-1.2	—
Philippines	4.5	7.6	-3.1	3.1	2.3	1.7	-0.9	0.6	—
Thailand	13.9	-1.3	-7.9	-9.4	-13.7	-10.0	-9.9	-7.6	—
<i>Eastern Europe and Central Asia</i>	24.1	35.3	43.0	18.9	19.9	2.7	28.0	56.9	56.0
Bulgaria	0.2	1.0	0.2	0.3	0.5	-0.2	0.6	1.0	—
Czech Republic	4.1	3.2	1.4	-0.2	-1.7	-0.5	1.0	3.5	—
Hungary	-2.0	-1.4	2.7	2.0	0.4	1.7	0.5	4.4	—
Poland	1.0	3.8	5.1	4.8	0.8	2.5	1.2	7.0	—
Russian Federation	7.3	7.6	21.9	-4.2	-2.8	-3.9	-2.6	12.8	—
Turkey	3.1	4.2	5.5	10.9	18.2	-4.5	13.2	4.9	—
<i>Latin America and Caribbean</i>	40.8	25.2	37.3	12.1	-8.4	5.4	-8.5	3.3	2.5
Argentina	14.1	17.1	11.7	6.3	4.3	-5.7	-1.8	-0.1	—
Brazil	19.2	-1.3	6.7	-5.6	-4.0	5.2	-1.2	-0.5	—
Chile	5.6	1.8	4.0	1.7	2.9	0.5	1.6	2.1	—
Colombia	4.4	3.6	0.8	1.3	-0.2	2.8	-0.9	-0.9	—
Mexico	-4.9	-4.9	9.0	6.9	-16.4	-3.2	-8.7	-2.2	—
Venezuela, R. B. de	-0.2	2.6	1.7	0.2	0.9	-1.1	-3.2	0.1	—
<i>Middle East and North Africa</i>	0.7	-3.5	3.6	-3.0	-4.5	0.1	2.1	-0.7	-0.1
Algeria	1.6	-0.4	-1.6	-1.9	-1.6	-2.0	-1.4	-1.4	—
Egypt, Arab Rep. of	-0.5	0.6	1.1	-0.6	-0.7	0.1	-0.7	-1.1	—
Lebanon	1.1	1.1	1.7	1.5	1.8	2.7	4.4	1.2	—
<i>South Asia</i>	2.7	0.7	4.7	0.5	3.5	-0.9	0.4	-4.0	4.4
India	0.7	-1.6	3.0	-1.1	3.4	-1.9	-1.0	-4.5	—
Pakistan	1.1	1.6	0.7	0.7	-0.3	0.3	0.6	-0.9	—
<i>Sub-Saharan Africa</i>	3.2	4.4	-1.3	-1.0	-0.5	-1.7	-0.3	2.7	3.6
South Africa	0.7	-0.4	-0.3	-0.7	1.2	-0.8	-0.5	2.7	—

Note: — = not available; e = estimate.

Table A.31 Net inward short-term debt flows to developing countries, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	37.4	9.2	-64.5	-20.1	-7.9	-23.9	2.8	49.0	53.6
<i>East Asia and Pacific</i>	19.6	4.7	-43.3	-13.9	-10.1	0.7	7.3	18.7	20.1
China	3.1	6.1	-14.1	-2.2	-2.1	1.8	6.3	18.4	—
Indonesia	6.3	0.6	-9.7	-1.6	1.5	-1.0	0.2	-0.9	—
Malaysia	3.8	3.9	-6.5	-2.5	-1.4	1.7	2.1	0.5	—
Philippines	2.7	3.8	-4.6	-1.4	0.2	0.1	-0.4	0.6	—
Thailand	3.6	-9.9	-8.2	-6.2	-8.5	-1.7	-1.3	-1.0	—
<i>Eastern Europe and Central Asia</i>	7.8	10.9	5.7	1.6	8.3	-5.4	4.9	32.2	28.8
Bulgaria	0.6	0.8	-0.2	-0.3	0.2	-0.2	0.6	0.6	—
Czech Republic	0.7	2.4	-0.5	1.1	0.2	0.6	-0.3	1.6	—
Hungary	0.2	0.0	1.4	-1.2	0.6	0.5	1.0	2.5	—
Poland	0.6	2.5	3.3	2.8	-1.7	1.5	0.4	4.8	—
Russian Federation	0.3	-1.4	-0.5	-1.0	2.0	2.5	-1.6	9.6	—
Turkey	1.6	0.6	3.2	2.3	5.4	-12.6	0.1	4.4	—
<i>Latin America and Caribbean</i>	4.6	-7.8	-28.3	-8.3	-1.6	-13.6	-10.0	-2.8	3.1
Argentina	2.1	8.5	-1.0	-1.5	-1.1	-8.3	-0.4	0.7	—
Brazil	4.3	-16.0	-24.0	0.7	1.8	-2.5	-4.9	-3.8	—
Chile	3.6	-1.5	-0.4	-0.8	1.9	-0.9	0.5	1.7	—
Colombia	0.3	-0.1	0.5	-2.3	-1.1	0.4	0.4	-0.1	—
Mexico	-7.5	-2.0	-1.5	-2.3	-5.1	-4.4	-4.7	-0.7	—
Venezuela, R. B. de	-0.2	1.5	-2.0	-0.1	2.0	0.7	-0.2	-0.2	—
<i>Middle East and North Africa</i>	1.9	0.0	3.3	1.0	-2.5	-2.5	0.1	1.8	0.2
Algeria	0.1	-0.2	0.0	0.0	0.0	0.0	-0.1	0.0	—
Egypt, Arab Rep. of	0.0	0.6	1.3	0.0	-0.2	-0.7	0.1	0.3	—
Lebanon	0.3	0.1	0.2	0.2	0.3	0.1	-0.1	0.6	—
<i>South Asia</i>	1.2	-2.1	-1.3	0.1	-0.9	-1.1	2.3	0.0	-0.2
India	1.7	-1.7	-0.7	-0.4	-0.5	-0.7	1.8	0.2	—
Pakistan	-0.4	-0.3	-0.5	-0.1	-0.3	-0.2	0.2	-0.3	—
<i>Sub-Saharan Africa</i>	2.4	3.5	-0.5	-0.6	-1.0	-2.0	-1.8	-0.9	1.6
South Africa	1.2	0.1	0.5	-0.6	0.3	-1.2	-1.0	0.0	—

Note: — = not available; e = estimate.

Table A.32 Net inward debt flows to public sector and publicly guaranteed borrowers, 1996–2004

\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	39.1	42.0	68.5	30.3	5.0	18.9	4.5	-17.0	22.3
<i>East Asia and Pacific</i>	12.8	29.0	18.8	11.2	4.7	-0.8	-11.8	-12.7	-1.5
China	10.7	11.1	2.5	1.6	-1.1	0.0	-5.3	-5.9	—
Indonesia	-0.6	3.6	9.0	2.0	0.9	-2.2	-3.1	-0.9	—
Malaysia	0.3	1.7	0.5	0.9	1.4	3.1	2.1	-2.0	—
Philippines	0.3	1.8	1.3	4.6	3.1	0.2	0.5	0.7	—
Thailand	1.3	9.4	4.6	1.9	-0.2	-2.7	-6.2	-5.6	—
<i>Eastern Europe and Central Asia</i>	11.8	15.5	21.8	7.0	5.2	-1.5	3.3	-5.9	8.5
Bulgaria	-0.4	0.2	0.3	0.4	0.2	-0.1	-0.3	0.0	—
Czech Republic	2.8	0.9	1.0	-1.0	-1.0	-0.9	0.1	0.5	—
Hungary	-3.1	-1.8	-0.4	1.5	-1.4	-0.8	-0.8	-1.4	—
Poland	0.2	0.5	-0.1	-0.3	-1.4	-3.3	0.1	1.7	—
Russian Federation	7.0	7.1	16.2	-3.5	-3.9	-7.0	-4.1	-7.1	—
Turkey	0.5	2.5	-1.0	4.6	11.3	9.2	7.5	-1.3	—
<i>Latin America and Caribbean</i>	13.7	-2.0	24.6	11.7	-6.6	18.6	9.6	8.5	14.5
Argentina	10.1	4.9	8.3	8.7	6.4	6.6	-1.4	-0.9	—
Brazil	2.7	-0.3	12.1	0.8	-6.5	9.4	10.8	3.7	—
Chile	-2.0	-0.3	0.6	0.6	-0.4	0.4	1.1	1.1	—
Colombia	1.4	1.1	1.0	3.4	0.9	2.5	-1.3	1.4	—
Mexico	0.6	-9.9	0.7	-3.7	-9.8	-3.3	-2.4	-1.5	—
Venezuela, R. B. de	0.2	0.4	0.2	-0.6	-0.5	-1.7	-2.6	0.3	—
<i>Middle East and North Africa</i>	-1.4	-4.1	-1.9	-2.9	-2.6	2.3	2.2	-2.6	-1.7
Algeria	1.5	-0.3	-1.6	-2.0	-1.6	-1.9	-1.4	-1.9	—
Egypt, Arab Rep. of	-0.2	-0.1	-0.5	-0.7	-0.6	0.8	-0.8	-1.1	—
Lebanon	0.4	0.5	1.7	1.4	1.4	2.5	4.7	0.6	—
<i>South Asia</i>	0.5	0.8	5.5	1.4	4.5	0.5	-1.7	-5.7	2.8
India	-1.5	-1.5	3.6	-0.1	3.8	-1.2	-2.7	-6.7	—
Pakistan	1.1	1.6	0.9	1.2	0.3	0.9	0.4	-0.3	—
<i>Sub-Saharan Africa</i>	1.6	2.8	-0.4	1.8	-0.2	-0.1	2.8	1.5	-0.3
South Africa	0.6	1.1	-1.0	1.6	0.0	-0.4	1.4	0.0	—

Note: — = not available; e = estimate.

Table A.33 Net inward debt flows to private sector borrowers, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	84.6	65.0	-13.6	-14.9	-11.2	-22.3	3.9	76.9	61.4
<i>East Asia and Pacific</i>	39.3	15.9	-51.3	-23.4	-20.9	-8.3	-1.5	14.4	18.7
China	3.2	7.4	-16.7	-3.2	-4.1	-0.1	5.9	19.4	—
Indonesia	12.9	6.5	-13.6	-5.8	-1.6	-3.8	-4.4	-4.6	—
Malaysia	6.1	6.7	-4.0	-1.6	-1.0	1.6	1.9	0.8	—
Philippines	4.2	5.8	-4.3	-1.4	-0.8	1.5	-1.5	-0.1	—
Thailand	12.6	-10.7	-12.5	-11.3	-13.5	-7.3	-3.7	-2.1	—
<i>Eastern Europe and Central Asia</i>	12.3	19.8	21.1	11.9	14.7	4.2	24.7	62.8	47.5
Bulgaria	0.6	0.8	-0.1	-0.1	0.3	-0.1	0.9	1.0	—
Czech Republic	1.3	2.3	0.4	0.8	-0.6	0.4	1.6	3.0	—
Hungary	1.1	0.5	3.1	0.5	1.8	2.5	1.3	5.8	—
Poland	0.8	3.3	5.2	5.1	2.2	5.8	1.0	5.3	—
Russian Federation	0.3	0.5	2.4	-0.7	1.1	3.1	1.5	20.0	—
Turkey	2.7	1.8	6.5	6.3	6.8	-13.7	5.7	4.7	—
<i>Latin America and Caribbean</i>	27.1	27.2	12.7	0.4	-1.8	-13.2	-18.1	-5.2	-12.0
Argentina	3.9	12.3	3.4	-2.4	-2.1	-12.3	-0.5	0.8	—
Brazil	16.5	-1.0	-5.3	-6.4	2.4	-4.2	-11.9	-4.2	—
Chile	7.6	2.1	3.5	1.1	3.3	0.1	0.5	1.0	—
Colombia	3.0	2.5	-0.2	-2.1	-1.1	0.3	0.4	-2.4	—
Mexico	-5.5	5.0	8.3	10.5	-6.6	0.1	-6.2	-0.7	—
Venezuela, R. B. de	-0.4	2.2	1.5	0.7	1.4	0.6	-0.6	-0.2	—
<i>Middle East and North Africa</i>	2.1	0.6	5.5	-0.1	-1.9	-2.1	-0.2	1.9	1.7
Algeria	0.1	-0.2	0.0	0.0	0.0	0.0	-0.1	0.5	—
Egypt, Arab Rep. of	-0.2	0.6	1.5	0.1	-0.1	-0.7	0.1	0.0	—
Lebanon	0.7	0.6	0.1	0.1	0.4	0.2	-0.2	0.6	—
<i>South Asia</i>	2.1	-0.1	-0.8	-0.9	-1.1	-1.4	2.1	1.8	1.5
India	2.2	-0.1	-0.5	-1.0	-0.4	-0.7	1.7	2.3	—
Pakistan	0.0	0.0	-0.2	-0.5	-0.6	-0.5	0.1	-0.6	—
<i>Sub-Saharan Africa</i>	1.6	1.6	-0.9	-2.7	-0.3	-1.6	-3.1	1.2	3.9
South Africa	0.1	-1.5	0.7	-2.3	1.3	-0.4	-1.9	2.6	—

Note: — = not available; e = estimate.

Table A.34 Net inward debt flows from public sector creditors, 1996–2004

\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	3.8	12.9	34.4	13.9	-5.8	27.0	5.2	-11.9	-25.3
<i>East Asia and Pacific</i>	3.6	17.3	14.7	12.6	7.0	3.2	-7.9	-7.5	-9.2
China	4.4	4.3	2.3	3.4	1.5	2.2	-1.2	-3.1	—
Indonesia	-0.8	3.6	8.5	4.8	2.9	-0.8	-1.4	-0.3	—
Malaysia	-0.8	-0.2	0.2	0.6	0.6	2.1	-0.2	-0.1	—
Philippines	-0.3	0.6	0.7	0.2	0.3	-0.3	-0.4	-0.6	—
Thailand	0.4	8.4	1.8	2.5	0.3	-1.5	-5.5	-4.6	—
<i>Eastern Europe and Central Asia</i>	8.6	6.6	7.5	-0.6	0.0	2.2	2.6	-6.2	-6.2
Bulgaria	-0.1	0.3	0.4	0.3	0.2	-0.3	-0.3	0.1	—
Czech Republic	0.1	-0.1	0.0	0.0	0.1	0.2	0.0	0.2	—
Hungary	-0.9	-0.1	-1.1	0.2	-0.2	-0.2	0.0	-0.5	—
Poland	0.2	-0.1	-0.5	-0.4	-0.5	-4.1	-1.1	-1.7	—
Russian Federation	6.8	4.2	6.3	-3.0	-3.3	-4.8	-3.3	-4.2	—
Turkey	-0.8	-0.2	-0.4	-0.1	4.4	10.4	6.7	-1.3	—
<i>Latin America and Caribbean</i>	-10.7	-8.6	10.9	1.6	-11.1	20.4	13.0	4.9	-10.3
Argentina	0.4	-0.1	1.0	-0.1	0.9	10.3	-1.4	-0.9	—
Brazil	-0.8	-1.2	9.5	4.5	-8.5	9.5	12.1	3.0	—
Chile	-0.6	-0.4	-0.1	-0.1	-0.1	-0.1	-0.3	-0.1	—
Colombia	-0.1	-0.5	0.2	1.0	0.1	1.1	0.0	2.1	—
Mexico	-9.6	-8.0	-1.9	-5.4	-4.8	-0.7	0.2	-0.3	—
Venezuela, R. B. de	-0.1	-0.3	1.0	-0.1	-0.3	-1.1	-0.6	-0.6	—
<i>Middle East and North Africa</i>	-0.8	-4.0	-1.6	-2.5	-2.8	-1.2	-2.6	-2.5	-2.6
Algeria	1.5	0.3	-0.3	-0.4	-0.4	-1.0	-1.3	-1.4	—
Egypt, Arab Rep. of	0.0	0.0	-0.2	-0.5	-0.6	-0.7	-0.8	-0.8	—
Lebanon	0.2	0.1	0.2	0.1	0.1	0.1	0.0	0.6	—
<i>South Asia</i>	1.0	0.3	2.3	2.5	0.5	2.2	-2.4	-1.8	1.6
India	-0.8	-1.0	0.6	0.8	-0.3	0.4	-3.8	-2.8	—
Pakistan	0.9	0.7	0.9	1.2	0.3	1.1	0.9	-0.2	—
<i>Sub-Saharan Africa</i>	2.0	1.4	0.5	0.3	0.7	0.3	2.5	1.3	1.4
South Africa	0.0	-0.4	-0.4	0.0	0.1	0.0	0.0	0.1	—

Note: — = not available; e = estimate.

Table A.35 Net inward debt flows from private sector creditors, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	119.9	94.0	20.5	1.5	-0.4	-30.5	3.3	71.8	109.0
<i>East Asia and Pacific</i>	48.6	27.6	-47.1	-24.7	-23.2	-12.3	-5.3	9.3	26.4
China	9.5	14.2	-16.5	-5.0	-6.8	-2.2	1.8	16.6	—
Indonesia	13.1	6.5	-13.0	-8.6	-3.6	-5.2	-6.1	-5.1	—
Malaysia	7.2	8.6	-3.8	-1.3	-0.2	2.6	4.2	-1.1	—
Philippines	4.9	7.0	-3.7	2.9	1.9	2.0	-0.5	1.2	—
Thailand	13.4	-9.7	-9.6	-11.9	-14.0	-8.5	-4.4	-3.0	—
<i>Eastern Europe and Central Asia</i>	15.4	28.7	35.5	19.5	19.9	0.6	25.4	63.1	62.3
Bulgaria	0.3	0.7	-0.2	-0.1	0.2	0.1	0.9	0.9	—
Czech Republic	4.0	3.2	1.4	-0.2	-1.7	-0.7	1.7	3.3	—
Hungary	-1.1	-1.3	3.8	1.8	0.7	1.9	0.6	4.9	—
Poland	0.7	3.9	5.6	5.2	1.3	6.6	2.2	8.7	—
Russian Federation	0.5	3.4	12.3	-1.2	0.5	0.9	0.8	17.0	—
Turkey	4.0	4.4	5.9	11.0	13.8	-14.9	6.5	4.7	—
<i>Latin America and Caribbean</i>	51.5	33.8	26.4	10.5	2.8	-15.0	-21.5	-1.6	12.8
Argentina	13.7	17.3	10.7	6.4	3.4	-16.0	-0.5	0.8	—
Brazil	20.1	-0.1	-2.7	-10.1	4.4	-4.2	-13.2	-3.5	—
Chile	6.2	2.2	4.1	1.8	3.0	0.6	1.9	2.2	—
Colombia	4.5	4.1	0.6	0.2	-0.3	1.7	-0.9	-3.0	—
Mexico	4.8	3.1	10.8	12.2	-11.6	-2.5	-8.9	-1.8	—
Venezuela, R. B. de	0.0	2.9	0.7	0.3	1.2	0.0	-2.6	0.7	—
<i>Middle East and North Africa</i>	1.5	0.5	5.2	-0.5	-1.8	1.3	4.6	1.8	2.6
Algeria	0.1	-0.7	-1.3	-1.5	-1.2	-1.0	-0.1	0.0	—
Egypt, Arab Rep. of	-0.4	0.6	1.3	-0.1	-0.1	0.8	0.1	-0.3	—
Lebanon	0.8	1.0	1.6	1.4	1.7	2.6	4.4	0.6	—
<i>South Asia</i>	1.6	0.4	2.4	-2.0	3.0	-3.1	2.9	-2.2	2.8
India	1.5	-0.6	2.5	-1.9	3.6	-2.3	2.9	-1.7	—
Pakistan	0.1	0.9	-0.2	-0.6	-0.7	-0.7	-0.3	-0.7	—
<i>Sub-Saharan Africa</i>	1.2	3.0	-1.8	-1.3	-1.2	-2.0	-2.8	1.5	2.2
South Africa	0.7	0.0	0.1	-0.7	1.2	-0.8	-0.5	2.6	—

Note: — = not available; e = estimate.

Table A.36 Gross market-based capital flows to developing countries, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004
All developing countries	196.1	264.5	176.9	160.0	213.5	151.6	146.5	206.5	269.4
<i>East Asia and the Pacific</i>	69.2	73.1	31.6	32.4	49.7	21.8	44.5	53.1	60.0
China	16.6	25.9	8.9	8.4	29.0	7.3	15.6	25.1	30.5
Indonesia	21.9	17.6	0.7	2.4	1.1	1.0	1.6	6.6	4.4
Malaysia	10.7	11.5	3.4	7.4	7.0	5.1	12.8	7.7	12.5
Philippines	6.0	9.2	11.7	11.9	8.5	5.8	10.1	8.9	8.1
Thailand	13.2	8.7	6.8	2.0	4.1	2.5	3.6	4.3	4.3
<i>Europe and Central Asia</i>	25.7	46.0	42.9	30.1	45.5	26.0	34.6	58.5	87.0
Hungary	3.5	3.3	3.8	3.4	2.1	2.7	1.8	6.5	9.3
Poland	0.8	4.3	3.6	4.5	3.8	5.4	6.4	10.2	6.8
Russian Federation	5.7	16.9	15.0	0.7	10.0	4.7	10.1	17.0	28.4
Turkey	8.6	9.9	9.7	12.9	22.4	6.9	7.4	10.2	15.7
<i>Latin America and the Caribbean</i>	75.7	105.4	74.8	67.0	85.5	71.1	44.3	63.3	77.7
Argentina	23.2	25.5	26.0	20.9	18.8	8.4	2.0	0.7	2.0
Brazil	13.7	32.7	18.1	15.0	28.7	24.9	15.0	19.1	22.4
Chile	3.7	6.5	3.8	7.2	7.3	3.9	2.3	2.7	5.8
Mexico	29.2	30.7	19.8	17.5	23.2	18.8	13.8	28.0	30.0
<i>Middle East and North Africa</i>	3.2	7.9	4.8	8.7	6.5	10.1	8.8	7.3	15.5
Egypt, Arab Rep. of	0.2	1.5	1.8	4.6	1.1	2.5	1.0	2.0	1.7
Lebanon	0.5	1.1	1.5	1.4	1.9	3.3	1.0	0.2	3.3
<i>South Asia</i>	10.3	12.4	4.9	4.1	4.3	3.2	2.5	7.0	17.5
India	7.4	10.5	3.8	3.7	3.9	2.7	2.1	5.2	15.9
Pakistan	2.9	1.7	0.9	0.0	0.0	0.2	0.4	1.5	1.4
<i>Sub-Saharan Africa</i>	7.5	9.3	7.9	9.2	13.9	11.9	8.6	13.7	11.1
South Africa	5.7	7.1	4.9	5.6	10.9	7.5	4.7	7.8	5.5

Table A.37 Gross international equity issuance by developing countries, 1996–2004

\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004
All developing countries	12.9	19.9	7.5	10.9	35.0	5.9	10.4	16.7	33.4
<i>East Asia and the Pacific</i>	6.5	11.6	4.3	5.7	21.6	3.4	7.0	12.0	19.0
China	3.3	10.1	1.4	3.6	21.1	2.9	5.5	8.9	16.6
Indonesia	1.3	0.8	0.0	0.8	0.0	0.3	0.2	0.9	0.5
Malaysia	0.6	0.4	0.2	0.1	0.2	0.0	1.2	0.6	0.7
Philippines	1.0	0.3	0.5	0.2	0.2	0.0	0.0	0.1	0.1
Thailand	0.2	0.0	2.3	0.8	0.0	0.2	0.1	1.5	1.0
<i>Europe and Central Asia</i>	1.3	1.7	2.2	1.0	3.3	0.3	1.6	1.2	5.2
Hungary	0.4	0.8	0.2	0.2	0.0	0.0	0.0	0.0	0.8
Poland	0.0	0.5	0.8	0.3	0.1	0.0	0.2	0.6	0.8
Russian Federation	0.8	0.1	0.0	0.1	0.5	0.2	1.3	0.5	2.6
Turkey	0.0	0.3	0.8	0.0	2.4	0.0	0.1	0.1	0.8
<i>Latin America and the Caribbean</i>	2.7	4.1	0.2	0.7	6.7	1.3	1.1	1.1	2.3
Argentina	0.4	0.5	0.0	0.3	0.2	0.0	0.0	0.0	0.1
Brazil	0.4	2.3	0.0	0.2	3.1	1.2	1.1	0.5	1.9
Chile	0.1	0.5	0.1	0.0	1.7	0.0	0.0	0.1	0.1
Mexico	0.7	0.8	0.0	0.2	1.6	0.0	0.0	0.5	0.2
<i>Middle East and North Africa</i>	0.4	0.4	0.4	0.3	0.3	0.0	0.0	0.0	1.0
Egypt, Arab Rep. of	0.2	0.3	0.1	0.3	0.3	0.0	0.0	0.0	0.1
<i>South Asia</i>	1.3	1.1	0.0	0.9	0.9	0.5	0.2	1.3	4.6
India	1.3	1.0	0.0	0.9	0.9	0.5	0.2	1.3	4.6
<i>Sub-Saharan Africa</i>	0.7	1.0	0.4	2.3	2.2	0.5	0.5	1.1	1.2
South Africa	0.6	1.0	0.4	0.8	2.0	0.5	0.4	1.1	1.1

Table A.38 Gross international bond issues in developing countries, 1996–2004*\$ billions*

	1996	1997	1998	1999	2000	2001	2002	2003	2004
All developing countries	71.6	90.8	70.9	67.5	67.2	65.4	59.9	87.5	110.7
<i>East Asia and the Pacific</i>	17.3	15.8	10.1	12.9	6.7	8.1	16.1	13.4	19.6
China	3.9	5.0	1.9	1.4	1.3	2.6	0.9	3.4	6.4
Indonesia	2.8	1.6	0.0	0.0	0.0	0.1	0.8	1.5	1.7
Malaysia	2.5	2.4	0.1	2.6	1.4	2.4	6.0	1.5	4.1
Philippines	3.7	4.7	7.8	8.9	4.0	2.8	8.4	6.8	6.0
Thailand	4.4	2.1	0.3	0.0	0.0	0.3	0.0	0.3	1.4
<i>Europe and Central Asia</i>	6.2	15.2	21.8	12.9	19.5	10.3	15.1	26.4	39.2
Croatia	0.1	0.5	0.1	0.6	0.9	0.9	0.8	0.8	1.1
Hungary	0.3	0.4	1.7	2.3	0.5	1.2	0.0	2.3	5.1
Poland	0.2	1.4	1.1	1.6	1.4	2.5	2.7	4.7	3.9
Russian Federation	1.1	6.9	12.2	0.0	4.8	1.4	3.7	8.3	10.5
Turkey	2.9	3.9	3.2	5.7	8.7	2.2	3.6	5.5	6.4
<i>Latin America and the Caribbean</i>	45.0	54.3	36.5	38.0	37.2	39.5	23.9	41.6	40.4
Argentina	13.1	13.5	14.2	13.3	11.9	3.3	0.0	0.0	1.0
Brazil	10.0	15.5	6.4	7.8	11.4	12.8	7.4	14.9	11.5
Colombia	1.9	1.3	1.4	1.7	1.5	4.3	1.0	1.8	1.5
Mexico	17.8	15.2	8.3	8.8	8.5	8.2	7.4	14.1	15.7
Venezuela, R. B. de	0.5	4.5	3.3	1.4	0.5	1.7	0.0	3.7	4.3
<i>Middle East and North Africa</i>	0.9	2.0	1.5	1.9	2.4	5.3	2.7	1.0	4.6
Egypt, Arab Rep. of	0.0	0.0	0.0	0.1	0.0	1.5	0.0	0.0	0.0
Lebanon	0.5	1.1	1.5	1.4	1.9	3.3	1.0	0.2	3.3
Tunisia	0.1	0.5	0.0	0.2	0.5	0.5	0.7	0.4	0.5
<i>South Asia</i>	1.2	2.5	0.0	0.0	0.0	0.1	0.2	0.5	5.0
India	1.1	2.0	0.0	0.0	0.0	0.1	0.2	0.5	4.4
Pakistan	0.1	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.5
<i>Sub-Saharan Africa</i>	1.0	1.1	1.0	1.8	1.5	2.2	1.9	4.7	2.0
South Africa	1.0	1.1	1.0	1.8	1.5	1.5	1.5	3.4	2.0

Table A.39 Gross international bank lending to developing country borrower, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004
All developing countries	111.6	153.8	98.5	81.6	111.3	80.2	76.2	102.2	125.3
<i>East Asia and the Pacific</i>	45.4	45.7	17.2	13.8	21.4	10.2	21.4	27.7	21.4
China	9.4	10.8	5.5	3.4	6.6	1.9	9.3	12.8	7.5
Indonesia	17.8	15.3	0.7	1.6	1.0	0.5	0.5	4.2	2.1
Malaysia	7.6	8.7	3.2	4.7	5.4	2.7	5.6	5.7	7.6
Philippines	1.3	4.2	3.4	2.8	4.3	3.1	1.7	2.0	2.1
Thailand	8.7	6.5	4.3	1.2	4.1	2.0	3.5	2.5	1.9
<i>Europe and Central Asia</i>	18.2	29.1	18.9	16.2	22.8	15.4	17.9	30.9	42.7
Czech Republic	3.2	3.6	2.4	0.6	1.2	0.9	0.3	2.2	1.8
Hungary	2.8	2.1	1.9	0.9	1.5	1.5	1.8	4.2	3.3
Poland	0.6	2.5	1.6	2.6	2.3	2.9	3.5	4.9	2.2
Russian Federation	3.8	9.9	2.7	0.7	4.7	3.1	5.1	8.2	15.3
Turkey	5.7	5.7	5.7	7.1	11.3	4.7	3.8	4.7	8.5
<i>Latin America and the Caribbean</i>	28.1	47.0	38.1	28.4	41.6	30.3	19.3	20.6	35.1
Argentina	9.8	11.5	11.8	7.2	6.7	5.0	2.0	0.7	0.9
Brazil	3.3	14.9	11.7	7.1	14.2	10.8	6.5	3.8	8.9
Chile	3.6	6.0	3.7	7.2	5.6	3.9	2.3	2.6	5.7
Colombia	2.3	4.9	1.8	2.0	2.3	0.6	1.3	0.2	0.4
Mexico	10.6	14.7	11.5	8.6	13.2	10.6	6.4	13.4	14.2
<i>Middle East and North Africa</i>	1.9	5.5	2.9	6.5	3.8	4.8	6.1	6.3	10.0
Egypt, Arab Rep. of	0.0	1.2	1.6	4.2	0.8	1.0	1.0	2.0	1.5
Iran	0.6	0.5	0.5	0.7	1.0	1.0	3.0	2.2	5.7
<i>South Asia</i>	7.8	8.9	4.9	3.2	3.4	2.6	2.2	5.2	7.9
India	5.0	7.5	3.8	2.8	3.0	2.1	1.8	3.5	7.0
Pakistan	2.8	1.3	0.9	0.0	0.0	0.2	0.4	1.5	0.9
<i>Sub-Saharan Africa</i>	5.8	7.2	6.5	5.1	10.3	9.2	6.2	7.9	7.9
South Africa	4.1	5.1	3.5	3.1	7.4	5.5	2.8	3.3	2.5

Table A.40 Change in foreign exchange reserves, 1996–2004
\$ billions (- = increase)

	Gross foreign exchange reserves									
	2003	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	1,213.6	-84.6	-52.5	-16.3	-33.4	-46.8	-81.7	-171.7	-291.9	-378.2
<i>East Asia and the Pacific</i>	544.8	-45.2	-12.8	-20.7	-29.3	-10.1	-47.7	-87.9	-136.7	-230.3
China	403.3	-31.5	-34.9	-5.1	-9.7	-10.9	-46.6	-74.2	-116.8	-206.7
Indonesia	34.7	-4.5	1.7	-6.3	-3.8	-2.0	1.2	-3.7	-4.0	0.5
Malaysia	43.5	-3.2	6.1	-4.7	-4.9	1.0	-1.0	-3.7	-10.2	-18.2
Philippines	13.3	-3.7	2.8	-2.0	-4.0	0.2	-0.4	0.3	-0.3	0.8
Thailand	41.0	-1.7	11.5	-2.7	-5.4	1.9	-0.4	-5.7	-2.9	-6.0
<i>Europe and Central Asia</i>	236.2	-2.3	-7.4	-5.1	-6.4	-18.2	-11.1	-43.7	-60.9	-67.6
Czech Republic	26.3	1.5	2.6	-2.8	-0.3	-0.2	-1.2	-9.1	-3.0	-1.1
Hungary	12.0	2.3	1.3	-0.9	-1.5	-0.2	0.6	0.6	-2.3	-2.6
Poland	31.7	-3.1	-2.6	-6.9	1.1	-0.2	1.2	-2.8	-3.8	-3.3
Russian Federation	73.2	3.0	-1.5	5.0	-0.7	-15.8	-8.3	-11.5	-29.1	-40.5
Turkey	33.8	-4.0	-2.2	-0.8	-3.7	0.9	3.6	-8.2	-6.9	-2.1
<i>Latin America and the Caribbean</i>	189.7	-28.1	-13.5	9.2	7.4	-2.9	-2.9	-0.8	-33.2	-21.8
Argentina	13.1	-4.0	-4.4	-2.3	-1.6	1.7	9.9	4.1	-2.7	-4.2
Brazil	49.1	-8.6	7.5	8.2	7.8	2.3	-3.2	-1.7	-11.7	-3.6
Chile	15.2	-0.8	-2.3	2.0	1.1	-0.5	0.6	-0.8	-0.4	-0.3
Mexico	57.7	-3.9	-9.0	-3.3	0.5	-4.2	-9.2	-5.5	-7.8	-5.0
Venezuela, R. B. de	15.5	-5.4	-2.9	2.4	-0.1	-0.9	3.8	0.8	-7.5	-2.1
<i>Middle East and North Africa</i>	89.1	-5.6	-6.0	1.7	1.2	-4.8	-9.5	-12.0	-22.0	-12.2
Algeria	32.9	-2.2	-3.8	1.2	2.4	-7.5	-6.1	-5.1	-9.8	-8.4
Egypt, Arab Rep. of	13.4	-1.2	-1.3	0.6	3.6	1.4	0.0	-0.3	-0.2	0.0
Lebanon	12.5	-1.4	0.0	-0.6	-1.2	1.8	0.9	-2.2	-5.3	0.3
<i>South Asia</i>	114.8	-0.6	-5.2	-3.0	-5.0	-4.7	-10.2	-27.0	-35.0	-26.9
Bangladesh	2.6	0.5	0.2	-0.3	0.3	0.1	0.2	-0.4	-0.9	-0.5
India	97.6	-2.3	-4.6	-2.6	-5.0	-5.3	-8.0	-21.7	-30.6	-27.5
Pakistan	10.7	1.2	-0.6	0.2	-0.5	0.0	-2.1	-4.4	-2.6	1.1
<i>Sub-Saharan Africa</i>	39.0	-2.8	-7.6	1.5	-1.4	-6.1	-0.3	-0.3	-4.2	-19.4
Botswana	5.2	-0.3	-0.7	-0.2	-0.4	0.0	0.4	0.4	0.2	0.1
Nigeria	7.1	-2.6	-3.5	0.5	1.7	-4.5	-0.5	3.1	0.2	-9.8
South Africa	6.2	1.9	-3.8	0.6	-1.9	0.3	0.0	0.2	-0.6	-6.1

Note: e = estimate.

Table A.41 Total external debt of developing countries, 1996–2004

\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	2,045.0	2,109.7	2,322.9	2,346.6	2,282.6	2,260.5	2,336.5	2,554.1	2,597.1
<i>East Asia and Pacific</i>	494.0	526.3	533.2	538.6	500.7	502.0	498.2	525.5	536.5
China	128.8	146.7	144.0	152.1	145.7	170.1	168.3	193.6	—
Indonesia	128.9	136.2	151.2	151.2	144.4	134.0	131.8	134.4	—
Malaysia	39.7	47.2	42.4	41.9	41.9	44.6	48.8	49.1	—
Philippines	44.0	50.7	53.5	58.1	60.9	58.5	60.1	62.7	—
Thailand	112.8	109.7	104.9	96.8	79.7	67.2	59.5	51.8	—
<i>Eastern Europe and Central Asia</i>	368.3	391.2	490.3	503.5	510.8	507.8	560.2	676.0	728.5
Bulgaria	10.4	11.1	11.4	11.0	11.2	10.5	11.5	13.3	—
Czech Republic	20.1	23.1	24.2	22.8	21.5	22.7	27.6	34.6	—
Hungary	27.3	24.6	28.5	29.9	29.5	30.3	35.0	45.8	—
Poland	43.5	41.7	57.7	65.9	65.8	67.4	78.5	95.2	—
Russian Federation	126.4	127.6	177.9	174.8	160.0	152.5	147.4	175.3	—
Turkey	79.8	84.8	97.1	102.2	117.3	113.4	131.2	145.7	—
<i>Latin America and Caribbean</i>	638.5	670.4	752.2	771.8	755.1	749.2	746.2	779.6	773.5
Argentina	111.4	128.4	141.5	145.8	147.5	154.1	150.0	166.2	—
Brazil	181.3	198.0	241.0	244.0	239.2	226.8	228.6	235.4	—
Chile	27.5	27.0	33.7	34.8	37.3	38.6	41.2	43.2	—
Colombia	28.9	31.9	33.1	34.4	33.9	36.2	33.2	33.0	—
Mexico	156.3	147.6	159.0	166.5	150.3	145.7	140.2	140.0	—
Venezuela, R. B. de	34.5	35.7	37.8	37.6	38.2	36.0	34.0	34.9	—
<i>Middle East and North Africa</i>	163.2	151.3	160.9	155.8	144.6	142.1	150.2	158.8	155.5
Algeria	33.6	30.9	30.7	28.0	25.3	22.6	22.9	23.4	—
Egypt, Arab Rep. of	31.5	30.1	32.4	31.0	29.2	29.3	30.0	31.4	—
Lebanon	4.0	5.0	6.8	8.2	9.9	12.4	17.1	18.6	—
<i>South Asia</i>	149.6	149.6	157.6	162.0	160.0	156.2	170.2	182.8	184.7
India	93.5	94.3	97.6	98.3	99.1	97.5	106.3	113.5	—
Pakistan	29.8	30.1	32.3	33.9	32.8	31.7	33.7	36.3	—
<i>Sub-Saharan Africa</i>	231.3	220.8	228.6	215.0	211.3	203.2	211.4	231.4	218.4
South Africa	26.1	25.3	24.8	23.9	24.9	24.1	25.0	27.8	—

Note: — = not available; e = estimate.

Table A.42 Total external medium- and long-term debt of developing countries, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	1,670.0	1,722.2	1,970.9	2,012.6	1,965.2	1,938.6	2,015.6	2,152.1	2,136.7
<i>East Asia and Pacific</i>	365.3	394.3	447.3	464.9	437.5	411.2	399.3	400.1	391.1
China	103.4	115.2	126.7	136.9	132.6	128.5	120.5	120.6	—
Indonesia	96.7	103.3	131.1	131.2	121.8	112.2	108.9	111.5	—
Malaysia	28.6	32.3	33.9	35.9	37.3	38.3	40.5	40.2	—
Philippines	36.1	39.0	46.3	52.3	54.9	52.5	54.5	56.5	—
Thailand	65.1	71.9	75.3	73.4	64.8	54.0	47.5	40.9	—
<i>Eastern Europe and Central Asia</i>	315.1	331.7	414.8	423.7	424.1	425.1	472.0	541.2	562.9
Bulgaria	9.2	9.1	9.6	9.7	9.8	9.3	9.6	10.6	—
Czech Republic	14.3	15.0	16.6	14.0	12.5	13.2	16.8	20.7	—
Hungary	23.9	21.2	23.7	26.3	25.4	25.7	29.3	36.8	—
Poland	40.8	36.6	49.3	54.6	56.2	56.3	64.6	75.7	—
Russian Federation	114.5	121.7	163.1	159.0	144.4	133.5	131.1	144.5	—
Turkey	62.5	66.8	75.9	78.8	88.4	97.0	114.8	122.6	—
<i>Latin America and Caribbean</i>	517.1	542.2	633.2	662.5	647.6	655.7	667.3	696.3	680.0
Argentina	87.9	96.4	110.6	116.3	119.2	134.1	134.9	143.2	—
Brazil	145.4	163.2	211.1	214.7	208.2	198.5	205.2	215.8	—
Chile	20.4	21.5	28.6	30.5	31.1	33.3	35.4	35.7	—
Colombia	23.0	26.2	26.9	30.5	31.1	33.0	29.5	29.4	—
Mexico	126.4	119.8	132.7	142.4	131.4	131.1	130.3	130.8	—
Venezuela, R. B. de	31.8	31.5	35.5	35.5	34.1	31.2	29.4	30.5	—
<i>Middle East and North Africa</i>	144.4	132.7	138.9	132.6	123.8	123.8	131.7	138.5	134.9
Algeria	33.3	30.7	30.5	27.8	25.0	22.4	22.8	23.2	—
Egypt, Arab Rep. of	29.2	27.1	28.2	26.8	25.1	26.0	26.5	27.6	—
Lebanon	2.3	3.2	4.8	6.0	7.3	9.8	14.5	15.5	—
<i>South Asia</i>	139.3	141.4	150.5	155.0	154.0	151.3	162.9	175.6	178.2
India	86.7	89.3	93.3	94.4	95.6	94.8	101.7	108.7	—
Pakistan	27.0	27.6	30.1	32.1	31.3	30.4	32.1	35.1	—
<i>Sub-Saharan Africa</i>	188.8	180.0	186.2	174.0	178.2	171.5	182.4	200.3	189.6
South Africa	15.2	14.3	13.3	13.1	15.3	15.7	17.6	20.4	—

Note: — = not available; e = estimate.

Table A.43 Total external short-term debt of developing countries, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	375.0	387.4	352.0	334.0	317.3	321.9	320.8	402.1	460.4
<i>East Asia and Pacific</i>	128.7	132.1	85.9	73.8	63.2	90.8	99.0	125.5	145.4
China	25.4	31.5	17.3	15.2	13.1	41.6	47.9	73.0	—
Indonesia	32.2	32.9	20.1	20.0	22.6	21.8	22.8	22.9	—
Malaysia	11.1	14.9	8.5	6.0	4.6	6.3	8.4	8.8	—
Philippines	8.0	11.8	7.2	5.7	5.9	6.0	5.6	6.2	—
Thailand	47.7	37.8	29.7	23.4	14.9	13.2	11.9	10.9	—
<i>Eastern Europe and Central Asia</i>	53.2	59.5	75.5	79.7	86.7	82.6	88.2	134.8	165.6
Bulgaria	1.1	2.0	1.8	1.3	1.5	1.2	1.8	2.7	—
Czech Republic	5.7	8.1	7.6	8.8	9.0	9.6	10.8	14.0	—
Hungary	3.4	3.4	4.8	3.5	4.2	4.6	5.7	9.0	—
Poland	2.7	5.1	8.4	11.3	9.7	11.1	13.9	19.5	—
Russian Federation	12.0	5.9	14.8	15.7	15.6	19.0	16.3	30.8	—
Turkey	17.3	18.0	21.2	23.5	28.9	16.3	16.4	23.0	—
<i>Latin America and Caribbean</i>	121.4	128.2	119.0	109.3	107.5	93.5	78.9	83.3	93.5
Argentina	23.5	32.0	31.0	29.4	28.3	20.0	15.1	23.0	—
Brazil	35.9	34.9	29.9	29.2	31.0	28.3	23.4	19.6	—
Chile	7.0	5.5	5.1	4.3	6.2	5.3	5.8	7.5	—
Colombia	5.9	5.8	6.2	4.0	2.9	3.3	3.7	3.6	—
Mexico	29.8	27.9	26.3	24.1	18.9	14.6	9.9	9.2	—
Venezuela, R. B. de	2.7	4.2	2.2	2.1	4.1	4.8	4.6	4.3	—
<i>Middle East and North Africa</i>	18.8	18.6	22.1	23.2	20.8	18.3	18.5	20.3	20.5
Algeria	0.3	0.2	0.2	0.2	0.2	0.2	0.1	0.1	—
Egypt, Arab Rep. of	2.3	3.0	4.3	4.3	4.1	3.4	3.5	3.8	—
Lebanon	1.7	1.8	2.0	2.2	2.5	2.7	2.5	3.1	—
<i>South Asia</i>	10.3	8.2	7.1	7.0	6.1	5.0	7.3	7.2	6.5
India	6.7	5.0	4.3	3.9	3.5	2.7	4.6	4.7	—
Pakistan	2.8	2.5	2.2	1.8	1.5	1.3	1.5	1.2	—
<i>Sub-Saharan Africa</i>	42.6	40.8	42.4	41.0	33.1	31.7	29.0	31.1	28.8
South Africa	10.8	10.9	11.4	10.8	9.6	8.4	7.4	7.4	—

Note: — = not available; e = estimate.

Table A.44 Total external debt of developing countries owed by public and publicly guaranteed borrowers, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004 ^e
All developing countries	1,392.2	1,369.1	1,471.9	1,477.9	1,421.9	1,400.9	1,471.2	1,557.0	1,555.0
<i>East Asia and Pacific</i>	256.8	272.0	288.6	307.5	288.1	277.8	277.7	279.6	272.6
China	102.3	112.8	99.4	99.2	94.9	91.8	88.6	85.6	—
Indonesia	60.0	58.8	76.4	83.9	80.6	77.8	78.9	83.7	—
Malaysia	15.7	16.8	18.2	18.9	19.2	24.1	26.5	25.5	—
Philippines	27.5	27.3	30.5	36.6	35.9	31.4	34.2	37.4	—
Thailand	16.9	24.7	31.3	34.7	32.5	27.9	23.0	17.8	—
<i>Eastern Europe and Central Asia</i>	286.9	288.9	321.2	316.5	305.0	292.6	309.8	334.6	340.3
Bulgaria	8.8	8.7	9.1	9.0	9.0	8.5	8.5	8.9	—
Czech Republic	12.2	12.8	11.6	7.7	6.5	5.7	7.0	8.6	—
Hungary	18.9	15.3	15.9	16.9	14.4	12.7	13.6	14.8	—
Poland	39.2	34.2	35.1	33.2	30.8	25.7	29.4	35.0	—
Russian Federation	114.5	119.8	140.9	136.4	122.6	111.2	102.6	103.3	—
Turkey	49.1	48.1	50.6	51.6	60.6	68.4	82.3	88.8	—
<i>Latin America and Caribbean</i>	399.9	379.6	413.1	420.1	406.2	417.2	441.5	468.5	484.3
Argentina	68.8	73.0	82.7	89.0	93.2	102.4	106.4	114.8	—
Brazil	96.4	87.4	103.0	101.2	95.5	102.2	117.8	123.3	—
Chile	4.9	4.4	5.0	5.7	5.3	5.6	6.8	8.1	—
Colombia	14.9	15.4	16.7	20.2	20.8	21.8	20.7	22.8	—
Mexico	106.1	92.4	95.4	92.4	81.5	77.0	76.3	77.5	—
Venezuela, R. B. de	29.9	29.0	29.6	28.7	28.0	25.2	23.4	24.5	—
<i>Middle East and North Africa</i>	140.3	127.7	131.8	125.6	117.2	117.2	125.2	131.8	127.4
Algeria	33.3	30.7	30.5	27.8	25.0	22.4	22.7	22.7	—
Egypt, Arab Rep. of	29.1	27.0	27.8	26.3	24.5	25.3	25.9	27.3	—
Lebanon	1.9	2.3	4.0	5.3	6.6	9.0	13.8	14.8	—
<i>South Asia</i>	129.9	129.7	139.3	144.6	138.6	137.1	147.0	157.8	158.8
India	79.4	80.1	84.9	86.4	83.2	83.1	88.2	92.8	—
Pakistan	25.0	25.3	27.5	29.8	28.7	28.3	30.1	33.5	—
<i>Sub-Saharan Africa</i>	178.5	171.1	177.9	163.6	166.9	159.1	170.0	184.7	171.5
South Africa	11.2	11.9	10.7	8.2	9.1	7.9	9.4	9.1	—

Note: — = not available; e = estimate.

Table A.45 Total external debt of developing countries owed by private sector borrowers, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	652.8	740.6	851.0	868.7	860.7	859.6	865.2	997.2	1,042.1
<i>East Asia and Pacific</i>	237.2	254.4	244.6	231.1	212.6	224.2	220.6	246.0	263.9
China	26.6	33.9	44.6	52.9	50.9	78.4	79.7	108.0	—
Indonesia	68.9	77.3	74.8	67.3	63.8	56.2	52.8	50.7	—
Malaysia	24.0	30.4	24.3	23.0	22.7	20.5	22.4	23.6	—
Philippines	16.5	23.5	23.0	21.4	25.0	27.1	25.9	25.2	—
Thailand	96.0	85.0	73.6	62.0	47.2	39.3	36.5	34.0	—
<i>Eastern Europe and Central Asia</i>	81.5	102.3	169.1	186.9	205.8	215.2	250.4	341.4	388.2
Bulgaria	1.6	2.4	2.3	2.0	2.2	2.0	2.9	4.4	—
Czech Republic	7.8	10.2	12.7	15.1	15.0	17.1	20.6	26.1	—
Hungary	8.4	9.3	12.6	13.0	15.2	17.6	21.4	31.0	—
Poland	4.3	7.5	22.6	32.8	35.1	41.7	49.1	60.3	—
Russian Federation	12.0	7.8	36.9	38.3	37.4	41.3	44.8	71.9	—
Turkey	30.8	36.7	46.6	50.6	56.7	45.0	48.9	56.8	—
<i>Latin America and Caribbean</i>	238.6	290.8	339.1	351.7	348.9	332.0	304.7	311.2	289.1
Argentina	42.6	55.4	58.8	56.7	54.2	51.6	43.6	51.4	—
Brazil	84.9	110.7	138.0	142.8	143.7	124.6	110.8	112.1	—
Chile	22.6	22.7	28.7	29.2	32.0	33.0	34.4	35.2	—
Colombia	14.0	16.5	16.3	14.2	13.1	14.5	12.5	10.2	—
Mexico	50.2	55.2	63.5	74.1	68.8	68.6	63.8	62.5	—
Venezuela, R. B. de	4.5	6.7	8.2	8.9	10.2	10.8	10.6	10.4	—
<i>Middle East and North Africa</i>	22.9	23.6	29.1	30.2	27.3	24.9	24.9	27.0	28.1
Algeria	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.7	—
Egypt, Arab Rep. of	2.5	3.1	4.6	4.8	4.7	4.0	4.1	4.1	—
Lebanon	2.1	2.7	2.7	2.9	3.3	3.5	3.2	3.8	—
<i>South Asia</i>	19.8	19.9	18.3	17.4	21.5	19.1	23.2	25.0	25.9
India	14.1	14.3	12.7	11.9	15.9	14.4	18.1	20.6	—
Pakistan	4.8	4.8	4.8	4.1	4.1	3.4	3.5	2.9	—
<i>Sub-Saharan Africa</i>	52.9	49.7	50.7	51.4	44.5	44.1	41.5	46.7	46.9
South Africa	14.8	13.3	14.1	15.7	15.8	16.1	15.6	18.7	—

Note: — = not available; e = estimate.

Table A.46 Total external debt of developing countries owed to public sector creditors, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	833.3	791.3	866.8	881.8	839.5	826.9	874.7	933.3	896.6
<i>East Asia and Pacific</i>	153.7	152.5	179.1	200.3	188.2	180.6	183.4	190.8	179.4
China	39.4	39.8	45.1	50.4	50.4	50.6	50.8	51.5	—
Indonesia	46.1	45.5	58.2	66.3	65.9	62.1	65.2	70.5	—
Malaysia	4.2	4.0	4.5	4.8	5.0	5.9	5.8	6.1	—
Philippines	21.0	19.7	22.2	23.6	22.0	19.8	21.0	22.3	—
Thailand	10.6	17.8	21.4	25.3	23.9	20.8	16.7	13.2	—
<i>Eastern Europe and Central Asia</i>	160.0	156.2	172.4	171.4	166.8	159.2	165.4	176.2	169.6
Bulgaria	3.4	3.4	3.9	3.9	3.9	3.4	3.5	4.1	—
Czech Republic	1.3	1.1	1.1	1.1	1.1	1.2	1.5	1.9	—
Hungary	3.7	3.3	2.3	2.3	1.9	1.7	1.9	1.8	—
Poland	30.5	26.6	27.1	25.1	23.7	17.8	19.7	20.4	—
Russian Federation	75.6	76.8	88.3	86.7	82.5	71.7	62.2	64.7	—
Turkey	15.9	14.3	15.0	13.8	17.3	26.9	35.8	37.5	—
<i>Latin America and Caribbean</i>	164.1	145.9	161.0	163.2	150.1	162.9	183.1	196.9	189.2
Argentina	26.1	24.2	25.9	25.5	25.6	35.2	35.6	36.9	—
Brazil	25.4	22.2	32.7	37.7	31.1	37.2	52.1	58.2	—
Chile	2.7	2.2	2.2	2.1	1.9	1.7	1.5	1.4	—
Colombia	6.5	5.6	6.0	7.8	7.7	8.6	8.9	11.4	—
Mexico	42.6	32.1	31.4	26.3	20.8	19.9	20.5	20.6	—
Venezuela, R. B. de	6.3	5.5	6.7	6.6	6.1	4.9	4.4	3.9	—
<i>Middle East and North Africa</i>	107.3	99.6	103.9	98.3	90.7	88.3	91.3	96.2	93.1
Algeria	20.2	20.3	21.5	20.4	19.2	17.7	17.7	17.8	—
Egypt, Arab Rep. of	27.7	25.9	26.9	25.7	24.0	23.4	24.7	26.4	—
Lebanon	0.6	0.7	0.9	0.9	0.9	1.0	1.0	1.7	—
<i>South Asia</i>	104.1	98.9	104.6	113.3	102.7	101.1	106.3	113.8	113.7
India	55.9	52.8	53.9	58.6	50.6	49.8	49.8	50.9	—
Pakistan	23.8	22.8	25.1	27.7	26.6	27.0	29.3	32.7	—
<i>Sub-Saharan Africa</i>	144.0	138.2	145.7	135.2	140.9	134.9	145.1	159.6	151.6
South Africa	0.9	0.4	0.0	0.0	0.1	0.1	0.1	0.2	—

Note: — = not available; e = estimate.

Table A.47 Total external debt of developing countries owed to private sector creditors, 1996–2004
\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	1,211.7	1,318.4	1,456.1	1,464.9	1,443.1	1,433.6	1,461.8	1,620.8	1,700.5
<i>East Asia and Pacific</i>	340.3	373.8	354.1	338.3	312.5	321.4	314.8	334.8	357.2
China	89.4	106.9	98.9	101.6	95.3	119.6	117.5	142.1	—
Indonesia	82.8	90.7	93.1	84.9	78.5	72.0	66.5	63.9	—
Malaysia	35.5	43.2	37.9	37.1	37.0	38.8	43.1	43.0	—
Philippines	23.0	31.1	31.4	34.4	38.8	38.7	39.1	40.3	—
Thailand	102.3	91.9	83.5	71.5	55.8	46.4	42.7	38.6	—
<i>Eastern Europe and Central Asia</i>	208.3	235.0	317.9	332.1	344.0	348.6	394.8	499.8	558.9
Bulgaria	7.0	7.7	7.5	7.1	7.3	7.1	8.0	9.2	—
Czech Republic	18.7	22.0	23.1	21.7	20.4	21.5	26.0	32.7	—
Hungary	23.6	21.3	26.2	27.6	27.6	28.6	33.1	44.0	—
Poland	13.0	15.1	30.6	40.9	42.2	49.6	58.8	74.9	—
Russian Federation	50.8	50.8	89.6	88.1	77.6	80.8	85.3	110.6	—
Turkey	64.0	70.5	82.2	88.4	100.0	86.5	95.4	108.2	—
<i>Latin America and Caribbean</i>	474.3	524.5	591.2	608.6	605.0	586.3	563.1	582.8	584.2
Argentina	85.3	104.2	115.6	120.3	121.9	118.9	114.3	129.3	—
Brazil	155.9	175.8	208.4	206.3	208.1	189.6	176.5	177.2	—
Chile	24.7	24.9	31.5	32.7	35.4	36.9	39.7	41.8	—
Colombia	22.4	26.3	27.1	26.6	26.2	27.7	24.3	21.6	—
Mexico	113.6	115.6	127.5	140.2	129.5	125.8	119.6	119.4	—
Venezuela, R. B. de	28.2	30.2	31.0	31.0	32.0	31.1	29.6	31.0	—
<i>Middle East and North Africa</i>	55.9	51.7	57.0	57.5	53.8	53.9	58.8	62.7	62.4
Algeria	13.4	10.6	9.2	7.6	6.1	4.9	5.2	5.6	—
Egypt, Arab Rep. of	3.8	4.2	5.5	5.3	5.2	6.0	5.3	5.0	—
Lebanon	3.4	4.3	5.9	7.3	8.9	11.5	16.1	16.9	—
<i>South Asia</i>	45.5	50.7	53.0	48.7	57.3	55.1	63.9	68.9	71.0
India	37.6	41.5	43.7	39.7	48.5	47.7	56.5	62.6	—
Pakistan	6.0	7.2	7.2	6.2	6.1	4.7	4.4	3.7	—
<i>Sub-Saharan Africa</i>	87.3	82.6	82.9	79.8	70.4	68.3	66.3	71.8	66.8
South Africa	25.2	24.9	24.8	23.9	24.7	23.9	24.9	27.6	—

Note: — = not available; e = estimate.

Table A.48 Gross foreign exchange reserves of developing countries, 1996–2004

\$ billions

	1996	1997	1998	1999	2000	2001	2002	2003	2004e
All developing countries	519.2	571.7	588.0	621.5	668.3	750.0	921.7	1,213.6	1,591.8
<i>East Asia and the Pacific</i>	199.7	212.5	233.2	262.5	272.6	320.3	408.2	544.8	775.1
China	105.0	139.9	145.0	154.7	165.6	212.2	286.4	403.3	610.0
Indonesia	17.8	16.1	22.4	26.2	28.3	27.0	30.8	34.7	34.3
Malaysia	26.2	20.0	24.7	29.7	28.6	29.6	33.3	43.5	61.7
Philippines	9.9	7.1	9.1	13.1	12.9	13.3	13.0	13.3	12.5
Thailand	37.2	25.7	28.4	33.8	31.9	32.3	38.0	41.0	46.9
<i>Europe and Central Asia</i>	83.4	90.8	95.9	102.3	120.4	131.5	175.3	236.2	303.8
Czech Republic	12.4	9.7	12.5	12.8	13.0	14.2	23.3	26.3	27.4
Hungary	9.6	8.3	9.2	10.7	10.9	10.3	9.7	12.0	14.6
Poland	17.7	20.3	27.2	26.1	26.3	25.2	28.0	31.7	35.0
Russian Federation	11.3	12.8	7.8	8.5	24.3	32.5	44.1	73.2	113.7
Turkey	16.4	18.6	19.4	23.2	22.3	18.7	26.9	33.8	35.9
<i>Latin America and the Caribbean</i>	153.0	166.5	157.3	149.9	152.8	155.7	156.5	189.7	211.5
Argentina	17.7	22.2	24.5	26.1	24.4	14.5	10.4	13.1	17.3
Brazil	58.3	50.8	42.6	34.8	32.5	35.7	37.4	49.1	52.7
Chile	14.9	17.3	15.3	14.2	14.7	14.0	14.8	15.2	15.5
Mexico	19.2	28.1	31.5	31.0	35.1	44.4	49.9	57.7	62.8
Venezuela, R. B. de	11.1	14.0	11.6	11.7	12.6	8.8	8.0	15.5	17.7
<i>Middle East and North Africa</i>	37.6	43.7	42.0	40.8	45.6	55.1	67.1	89.1	101.3
Algeria	4.2	8.0	6.8	4.4	11.9	18.0	23.1	32.9	41.4
Egypt, Arab Rep. of	17.2	18.5	17.9	14.3	12.9	12.9	13.2	13.4	13.4
<i>South Asia</i>	24.8	30.0	32.9	37.9	42.6	52.8	79.8	114.8	141.7
Bangladesh	1.7	1.6	1.9	1.6	1.5	1.3	1.7	2.6	3.1
India	19.7	24.3	27.0	32.0	37.3	45.3	67.0	97.6	125.2
Pakistan	0.5	1.2	1.0	1.5	1.5	3.6	8.1	10.7	9.6
<i>Sub-Saharan Africa</i>	20.6	28.2	26.7	28.0	34.2	34.5	34.8	39.0	58.4
Botswana	5.0	5.6	5.9	6.2	6.3	5.8	5.4	5.2	5.1
Nigeria	4.1	7.6	7.1	5.5	9.9	10.5	7.3	7.1	16.9
South Africa	0.9	4.8	4.2	6.1	5.8	5.8	5.6	6.2	12.3

Note: e = estimate.

Table A.49 Key external debt ratios for developing countries

%, averages for 2001–3

	Total external debt (EDT) to exports of G&S (XGS)	Present value (PV) of EDT as % of XGS	EDT as % of gross national income (GNI)	PV as % of GNI	Total debt service as % of XGS	Interest service as % of XGS
Albania	81	57	28	20	3	1
Algeria	103	100	41	40	19	5
Angola	120	117	104	102	17	2
Argentina	473	531	104	117	40	6
Armenia	131	85	45	29	11	1
Azerbaijan	58	47	28	23	9	1
Bangladesh	188	128	37	25	7	2
Barbados	47	53	29	33	5	3
Belarus	27	27	18	18	3	1
Belize	206	241	125	146	26	13
Benin	347	151	65	28	11	3
Bhutan	270	252	79	74	5	1
Bolivia	308	157	74	38	23	7
Bosnia and Herzegovina	102	78	48	37	6	2
Botswana	16	13	9	8	2	0
Brazil	299	323	50	54	72	19
Bulgaria	148	152	83	86	13	5
Burkina Faso	497	178	54	19	14	5
Burundi	3,051	2,182	210	150	68	18
Cambodia	125	107	82	70	1	0
Cameroon	335	185	96	53	16	7
Cape Verde	156	107	74	51	7	2
Central African Republic	1,061	1,319	125	155	0	0
Chad	427	254	75	45	13	4
Chile	174	178	66	67	34	8
China	49	48	15	15	9	2
Colombia	182	200	43	47	46	12
Comoros	397	289	109	79	4	1
Congo, Dem. Rep.	923	625	222	150	12	8
Congo, Rep.	266	404	242	368	3	1
Costa Rica	69	74	34	36	11	4
Côte d'Ivoire	210	176	107	90	10	2
Croatia	183	183	102	102	26	6
Czech Republic	69	69	48	48	11	2
Djibouti	141	95	65	44	6	1
Dominica	243	234	123	119	14	7
Dominican Republic	59	58	34	33	9	3
Ecuador	217	240	74	82	31	14
Egypt, Arab Rep. of	147	131	35	31	13	4
El Salvador	119	132	50	55	9	5
Equatorial Guinea	15	13	—	—	—	—
Eritrea	543	333	76	47	10	5
Estonia	118	119	100	101	21	5
Ethiopia	621	135	112	24	8	4
Fiji	25	24	15	15	3	1
Gabon	111	114	87	89	11	4
Gambia, The	379	202	170	90	12	5
Georgia	155	122	54	43	14	3
Ghana	285	85	128	38	17	3
Grenada	205	190	99	92	17	10
Guatemala	88	86	22	21	8	3
Guinea	408	225	106	59	15	4
Guinea-Bissau	891	594	369	246	18	5
Guyana	198	78	215	84	8	3
Haiti	114	83	39	29	5	1
Honduras	171	106	87	54	13	3
Hungary	102	99	73	71	34	3
India	120	106	22	19	22	6
Indonesia	196	200	80	82	27	6
Iran, Islamic Rep. of	33	30	9	8	5	1

(Table continues on next page)

Table A.49 Key external debt ratios for developing countries (continued)

%, averages for 2001–3

	Total external debt (EDT) to exports of G&S (XGS)	Present value (PV) of EDT as % of XGS	EDT as % of gross national income (GNI)	PV as % of GNI	Total debt service as % of XGS	Interest service as % of XGS
Jamaica	119	131	73	80	18	7
Jordan	125	117	90	84	17	3
Kazakhstan	181	183	94	95	42	6
Kenya	206	162	54	43	17	4
Kyrgyz Republic	282	221	125	98	19	2
Lao PDR	611	356	155	91	11	3
Latvia	206	204	93	92	22	4
Lebanon	458	482	104	110	80	35
Lesotho	112	80	66	47	11	2
Liberia	1,522	1,630	603	646	0	0
Lithuania	105	106	58	58	84	4
Macedonia, FYR	112	97	47	40	15	3
Madagascar	466	138	105	31	7	3
Malawi	660	393	181	108	7	4
Malaysia	44	45	55	56	8	2
Maldives	54	41	45	35	4	1
Mali	282	124	97	42	7	2
Mauritania	459	153	218	73	11	3
Mauritius	83	81	54	52	8	3
Mexico	74	83	23	25	22	6
Moldova	154	146	100	95	13	4
Mongolia ¹	188	140	127	95	37	2
Morocco	116	109	51	47	27	8
Mozambique	430	118	139	38	8	2
Myanmar	247	187	—	—	4	1
Nepal	200	131	57	38	7	2
Nicaragua	436	98	178	40	13	4
Niger	542	148	93	26	9	3
Nigeria	153	148	78	76	7	2
Oman	32	32	19	19	11	1
Pakistan	232	189	50	41	19	5
Panama	99	123	75	93	11	6
Papua New Guinea	113	104	87	80	14	3
Paraguay	111	107	52	51	11	4
Peru	279	311	54	60	24	13
Philippines	141	147	77	80	23	6
Poland	150	147	49	48	30	4
Romania	124	126	45	46	21	5
Russian Federation	128	135	50	52	14	6
Rwanda	974	615	91	57	13	5
Samoa	253	209	148	122	9	6
Sao Tome and Principe	1,773	770	723	314	35	15
Senegal	222	96	84	36	12	4
Serbia and Montenegro	268	238	94	83	17	6
Seychelles	100	103	87	89	14	3
Sierra Leone	1,152	632	216	118	18	8
Slovak Republic	93	90	72	70	18	3
Solomon Islands	224	176	76	60	11	5
Somalia	—	—	—	—	—	—
South Africa	67	69	23	23	10	3
Sri Lanka	134	110	62	51	8	2
St. Kitts and Nevis	210	212	102	103	29	14
St. Lucia	106	104	59	58	9	5
St. Vincent and the Grenadines	128	107	67	56	8	3
Sudan	561	550	123	120	1	0
Swaziland	28	28	27	26	2	1
Syrian Arab Republic	264	262	112	111	4	2
Tajikistan	139	112	96	77	11	2
Tanzania	457	132	77	22	6	2
Thailand	59	59	41	41	17	2

(Table continues on next page)

Table A.49 Key external debt ratios for developing countries (continued)

%, averages for 2001–3

	Total external debt (EDT) to exports of G&S (XGS)	Present value (PV) of EDT as % of XGS	EDT as % of gross national income (GNI)	PV as % of GNI	Total debt service as % of XGS	Interest service as % of XGS
Togo	259	203	116	91	2	0
Tonga	106	74	57	40	5	1
Trinidad and Tobago	52	59	31	35	5	3
Tunisia	139	140	74	75	14	5
Turkey	232	243	77	81	45	11
Turkmenistan	—	—	—	—	—	—
Uganda	408	170	78	33	8	2
Ukraine	66	64	38	37	15	2
Uruguay	334	351	86	90	25	9
Uzbekistan	149	142	49	47	24	5
Vanuatu	64	46	39	28	1	1
Venezuela, R. B. de	117	139	35	42	30	8
Vietnam	77	67	45	39	4	1
Yemen, Rep. of	102	72	57	40	3	1
Zambia	529	372	172	121	32	12
Zimbabwe	274	272	50	50	3	1

Notes: — = not available. For definition of indicators, see Sources and Definitions section. Numbers in italics include the effects of traditional relief and HIPC relief and are based on public and publicly guaranteed debt only. Exports comprise the total value of goods and services exported, receipts of compensations of employees and investment income and worker's remittances. In the ratios, the numerator refers to the 2003 data and the denominator is an average of 2001 to 2003 data.

Table A.50 Classification of countries by levels of external indebtedness*136 economies in the World Bank Debtor Reporting System*

Severely indebted low-income	Severely indebted middle-income	Moderately indebted low-income	Moderately indebted middle-income	Less indebted low-income	Less indebted middle-income
Angola	Argentina	Benin	Bolivia	Bangladesh	Albania
Bhutan	Belize	Burkina Faso	Cape Verde	Equatorial Guinea	Algeria
Burundi	Brazil	Cambodia	Chile	Ghana	Armenia
Central African Republic	Bulgaria	Cameroon	Colombia	Haiti	Azerbaijan
Chad	Croatia	Ethiopia	El Salvador	India	Barbados
Comoros	Dominica	Kenya	Honduras	Lesotho	Belarus
Congo, Dem. Rep. of	Ecuador	Madagascar	Hungary	Mali	Bosnia and Herzegovina
Congo, Rep. of	Estonia	Mauritania	Jamaica	Mozambique	Botswana
Côte d'Ivoire	Gabon	Moldova	Lithuania	Nepal	China
Eritrea	Grenada	Mongolia ^a	Malaysia	Nicaragua	Costa Rica
Gambia, The	Guyana	Niger	Mauritius	Senegal	Czech Republic
Guinea	Indonesia	Nigeria	Paraguay	Tanzania	Djibouti
Guinea-Bissau	Jordan	Pakistan	Philippines	Vietnam	Dominican Republic
Kyrgyz Republic	Kazakhstan	Papua New Guinea	Poland	Yemen, Rep. of	Egypt, Arab Rep. of
Lao PDR	Latvia	Solomon Islands	Russian Federation		Fiji
Liberia	Lebanon	Uganda	Slovak Republic		Georgia
Malawi	Maldives	Uzbekistan	Sri Lanka		Guatemala
Myanmar	Panama		St. Lucia		Iran, Islamic Rep. of
Rwanda	Peru		St. Vincent and the Grenadines		Macedonia, FYR
São Tomé and Príncipe	Samoa		Tunisia		Mexico
Sierra Leone	Serbia and Montenegro		Turkmenistan		Morocco
Somalia	Seychelles		Venezuela, R. B. de		Oman
Sudan	St. Kitts and Nevis				Romania
Tajikistan	Syrian Arab Republic				South Africa
Togo	Turkey				Swaziland
Zambia	Uruguay				Thailand
Zimbabwe					Tonga
					Trinidad and Tobago
					Ukraine

Notes: Tables classify all World Bank member economies and all other economies with populations more than 30,000. Economies are divided among income groups according to 2003 GNI per capita, calculated using the World Bank Atlas method. Income groups are low income, \$765 or less; lower middle-income, \$766–\$3,035; upper middle-income, \$3,036–\$9,385; and high income, \$9,386 or more.

a. Classification excludes the effect of Russian debt settlement.

Table A.51 Classification of countries by region and level of income

Income group	Subgroup	Sub-Saharan Africa		Asia		Europe and Central Asia		Middle East and North Africa		Americas
		East and Southern Africa	West Africa	East Asia and Pacific	South Asia	Eastern Europe and Central Asia	Rest of Europe	Middle East	North Africa	
<i>Low-income</i>		Angola	Benin	Cambodia	Afghanistan	Kyrgyz Republic		Yemen, Rep. of		Haiti
		Burundi	Burkina Faso	Korea, Dem. Rep. of	Bangladesh	Moldova				Nicaragua
		Comoros	Cameroon	Lao PDR	Bhutan	Tajikistan				
		Congo, Dem. Rep. of	Central African Republic	Mongolia	India	Uzbekistan				
		Eritrea	Chad	Myanmar	Nepal					
		Ethiopia	Congo, Rep.	Papua New Guinea	Pakistan					
		Kenya	Côte d'Ivoire	Equatorial Guinea						
		Lesotho	Equatorial Guinea	Solomon Islands						
		Madagascar	Guinea	Timor-Leste						
		Malawi	Gambia, The	Vietnam						
		Mozambique	Ghana							
		Rwanda	Guinea							
		Somalia	Guinea-Bissau							
		Sudan	Liberia							
		Tanzania	Mali							
		Uganda	Mauritania							
		Zambia	Niger							
		Zimbabwe	Nigeria							
			São Tomé and Príncipe							
			Senegal							
		Sierra Leone								
		Togo								
<i>Middle-income</i>	<i>Lower</i>	Namibia	Cape Verde	China	Maldives	Albania	Turkey	Iran, Islamic Rep. of	Algeria	Bolivia
		South Africa		Fiji	Sri Lanka	Armenia		Djibouti	Djibouti	Brazil
		Swaziland		Indonesia		Azerbaijan		Iraq	Egypt, Arab Rep. of	Colombia
				Kiribati		Belarus		Jordan	Arab Rep. of	Cuba
				Marshall Islands		Bosnia and Herzegovina		Syrian Arab Republic	Morocco	Dominican Republic
				Micronesia, Fed. Sts. of		Bulgaria		West Bank and Gaza	Tunisia	Ecuador
				Philippines		Georgia				El Salvador
				Samoa		Kazakhstan				Guatemala
				Thailand		Macedonia, FYR ^a				Guyana
				Tonga		Romania				Honduras
			Vanuatu		Russian Federation				Jamaica	
					Serbia and Montenegro				Paraguay	
					Turkmenistan				Peru	
					Ukraine				Suriname	
		<i>Upper</i>	Botswana	Gabon	American Samoa		Croatia	Lebanon	Libya	Antigua and Barbuda
			Mauritius		Malaysia		Czech Republic	Oman		Argentina
			Mayotte		N. Mariana Islands		Estonia	Saudi Arabia		Barbados
			Seychelles		Palau		Hungary			Belize
							Latvia			Chile
							Lithuania			Costa Rica
						Poland			Dominica	
						Slovak Republic			Grenada	
									Mexico	
									Panama	
								St. Kitts and Nevis		
								St. Lucia		
								St. Vincent and the Grenadines		
								Trinidad and Tobago		
								Uruguay		
								Venezuela, R. B. de		

Table A.51 Classification of countries by region and level of income (continued)

Income group	Subgroup	Sub-Saharan Africa		Asia		Europe and Central Asia		Middle East and North Africa		Americas
		East and Southern Africa	West Africa	East Asia and Pacific	South Asia	Eastern Europe and Central Asia	Rest of Europe	Middle East	North Africa	
High-income	OECD			Australia Japan Korea, Rep. of New Zealand			Austria Belgium Denmark Finland France ^b Germany Greece Iceland Ireland Italy Luxembourg Netherlands Norway Portugal Spain Sweden Switzerland United Kingdom			Canada United States
	Non-OECD			Brunei French Polynesia Guam Hong Kong, China ^c Macao, China ^d New Caledonia Singapore Taiwan, China		Slovenia	Andorra Channel Islands Cyprus Faeroe Islands Greenland Isle of Man Liechtenstein Monaco San Marino	Bahrain Israel Kuwait Qatar United Arab Emirates	Malta	Aruba Bahamas, The Bermuda Cayman Islands Netherlands Antilles Puerto Rico Virgin Islands (U.S.)

Note: For operational and analytical purposes, the World Bank's main criterion for classifying economies is GNI per capita. Every economy is classified as low income, middle income (subdivided into lower middle and upper middle), or high income. Other analytical groups, based on geographic regions and levels of external debt, are also used.

Low-income and middle-income economies are sometimes referred to as developing economies. The use of the term is convenient; it is not intended to imply that all economies in the group are experiencing similar development or that other economies have reached a preferred or final stage of development. Classification by income does not necessarily reflect development status.

This table classifies all World Bank member economies, and all other economies with populations of more than 30,000. Economies are divided among income groups according to 2003 GNI per capita, calculated using the World Bank Atlas method. The groups are: low income, \$765 or less; lower middle-income, \$766–3,035; upper middle-income, \$3,036–9,385; and high income, \$9,386 or more.

a. Former Yugoslav Republic of Macedonia.

b. The French overseas departments French Guiana, Guadeloupe, Martinique, and Réunion are included in France.

c. On July 1, 1997 China resumed its exercise of sovereignty over Hong Kong.

d. On December 20, 1999 China resumed its exercise of sovereignty over Macao.

Source: World Bank data.