
Selected Abbreviations

ACH	Automated clearinghouse	GNI	Gross national income
ADB	Asian Development Bank	HIPC	Heavily indebted poor countries
ADR	American depository receipt	IBRD	International Bank for Reconstruction and Development (of the World Bank Group)
AfDB	African Development Bank	ICA	International Court of Arbitration
AGOA	African Growth and Opportunity Act	ICC	International Chamber of Commerce
BIS	Bank for International Settlements	ICU	Investment Climate Unit (of the World Bank)
BOT	Build-operate-transfer	IDA	International Development Association (of the World Bank Group)
CAC	Collective action clause	IDB	Inter-American Development Bank
CDS	Credit default swap	IFC	International Finance Corporation (of the World Bank Group)
CEEC	Central and Eastern European countries	IFF	International Finance Facility
CIDA	Canadian International Development Agency	IMF	International Monetary Fund
CIS	Commonwealth of Independent States	IPO	Initial public offering
CP	Currency pool	IRB	Internal-ratings-based
DAC	Development Assistance Committee (of the OECD)	IRnet	International Remittance Network
DFID	Department for International Development (of the United Kingdom)	JBIC	Japan Bank for International Cooperation
EBRD	European Bank for Reconstruction and Development	LCIA	London Court of International Arbitration
ECA	Export credit agency	LCVI	Liquidity, Credit, and Volatility Index (J.P. Morgan)
ECB	European Central Bank	LIBOR	London interbank offered rate
ECLAC	Economic Commission for Latin America and the Caribbean	LMIC	Low- and middle-income countries
EIB	European Investment Bank	M&A	Mergers and acquisitions
EMBI	Emerging Market Bonds Index	MCA	Millennium Challenge Account
EMBIG	Emerging Market Bonds Index—Global	MDGs	Millennium Development Goals
ETF	Exchange-traded fund	MIGA	Multilateral Investment Guarantee Agency (of the World Bank Group)
EU	European Union	NAFTA	North American Free Trade Agreement
FDI	Foreign direct investment	NEPAD	New Partnership for Africa's Development
FIAS	Foreign Investment Advisory Service (of the World Bank)	NGO	Nongovernmental organization
FPC	First principal component	NPV	Net present value
G-5	Group of Five (France, Germany, Japan, the United Kingdom, and the United States)	ODA	Official development assistance
G-7	Group of Seven (Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States)	OECD	Organisation for Economic Co-operation and Development
GATS	General Agreement on Trade in Services	OPEC	Organization of Petroleum Exporting Countries
GDP	Gross domestic product	PAFTA	Pan-Arab Free Trade Area
GDR	Global depository receipt	PPI	Private participation in infrastructure
GNFS	Goods and nonfactor services	PPP	Purchasing power parity
		PRI	Political risk insurance

PRSP	Poverty Reduction Strategy Paper	UNDP	United Nations Development Programme
SAARC	South Asian Association for Regional Cooperation	UNIDO	United Nations Industrial Development Organization
SCP	Single currency pool	VAR	Value at risk
SWIFT	Society for Worldwide Interbank Financial Telecommunications	WOCCU	World Council of Credit Unions
U.N.	United Nations	WTO	World Trade Organization
UNCTAD	United Nations Conference on Trade and Development		