

ALL DEVELOPING COUNTRIES

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1997	1998	1999	2000	2001	2002	2003
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	70,171	553,642	1,351,898	2,122,611	2,342,091	2,374,671	2,304,964	2,266,744	2,338,848	2,433,315
Long-term debt (LDOD)	60,636	409,923	1,101,250	1,669,655	1,906,517	1,960,634	1,923,208	1,862,499	1,916,629	1,960,289
Public and publicly guaranteed	45,434	341,667	1,041,159	1,314,943	1,406,043	1,423,356	1,376,523	1,323,611	1,376,348	1,427,453
Private nonguaranteed	15,202	68,257	60,091	354,712	500,474	537,278	546,685	538,888	540,281	532,836
Use of IMF credit	756	11,561	34,651	59,734	76,942	72,763	58,448	75,281	95,809	108,715
Short-term debt	..	132,158	215,997	393,221	358,632	341,274	323,309	328,964	326,410	364,311
of which interest arrears on LDOD	..	2,478	52,741	29,999	35,919	40,088	32,780	35,383	37,483	..
Official creditors	..	2,031	19,638	23,959	28,086	29,028	23,453	25,229	21,171	..
Private creditors	..	448	33,103	6,040	7,834	11,060	9,327	10,154	16,312	..
Memo: principal arrears on LDOD	..	2,548	59,785	75,371	85,372	83,098	63,358	61,700	65,147	..
Official creditors	..	1,247	27,263	58,966	64,749	64,182	46,911	46,961	62,096	..
Private creditors	..	1,302	32,522	16,406	20,623	18,916	16,447	14,740	23,051	..
Memo: export credits	..	0	274,268	347,097	191,901	183,467	173,453	167,811	181,550	..
TOTAL DEBT FLOWS										
Disbursements	12,969	108,292	127,493	290,171	306,081	276,033	257,957	280,785	282,596	289,797
Long-term debt	12,638	102,901	119,251	278,257	284,893	261,835	247,843	249,424	248,168	260,747
IMF purchases	331	5,391	8,242	11,914	21,188	14,199	10,114	31,361	34,428	27,959
Principal repayments	6,603	42,840	84,376	192,849	184,832	239,906	258,656	259,161	276,690	277,475
Long-term debt	5,873	40,876	76,205	184,310	177,733	223,497	237,893	247,263	256,276	256,985
IMF repurchases	730	1,963	8,171	8,539	7,099	16,410	20,763	11,898	20,414	19,960
Net flows on debt	6,417	94,953	54,822	105,307	57,618	13,807	-9,821	-1,226	7,341	44,325
of which short-term debt	..	29,501	11,705	7,986	-63,632	-22,320	-9,123	-22,851	1,435	32,005
Interest payments (INT)	..	44,991	65,346	103,241	110,850	115,181	121,772	117,287	96,241	95,100
Long-term debt	2,289	30,633	51,523	82,006	90,745	95,732	101,000	101,753	83,756	83,972
IMF charges	0	454	2,500	2,207	2,502	2,843	2,881	2,671	2,971	2,053
Short-term debt	..	13,904	11,323	19,028	17,602	16,606	17,891	12,863	9,513	9,075
Net transfers on debt	..	49,962	-10,524	2,066	-53,232	-101,375	-131,594	-118,514	-88,900	-50,775
Total debt service paid (TDS)	..	87,831	149,722	296,090	295,681	355,087	380,428	376,448	372,931	372,575
Long-term debt	8,163	71,509	127,728	266,316	268,479	319,229	338,893	349,016	340,032	341,488
IMF repurchases and charges	730	2,418	10,671	10,746	9,601	19,253	23,644	14,569	23,386	22,013
Short-term debt (interest only)	..	13,904	11,323	19,028	17,602	16,606	17,891	12,863	9,513	9,075
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	10,662	81,123	97,819	312,926	316,028	261,219	213,458	209,492	175,152	188,204
Net flow of long-term debt (ex. IMF)	6,764	62,024	43,046	93,946	107,160	38,338	9,950	2,161	-8,108	4,322
Foreign direct investment (net)	2,062	6,279	24,033	171,095	175,563	181,722	162,170	175,035	147,086	135,200
Portfolio equity flows	-2	-1	3,004	22,594	6,586	12,640	12,634	4,397	4,945	14,340
Grants (excluding technical coop.)	1,838	12,821	27,737	25,290	26,719	28,519	28,705	27,899	31,228	34,342
Memo: technical coop. grants	1,705	6,247	13,826	15,298	15,872	16,186	15,303	16,396	18,839	19,957
official net resource flows	5,128	33,294	54,126	35,066	46,853	44,426	33,457	35,321	21,321	20,032
private net resource flows	5,534	47,829	43,692	277,860	269,176	216,793	180,002	174,171	153,831	168,172
NET TRANSFERS	7,711	32,600	29,121	174,587	167,965	106,302	35,902	28,634	15,275	31,232
Interest on long-term debt	2,289	30,633	51,523	82,006	90,745	95,732	101,000	101,753	83,756	83,972
Profit remittances on FDI	662	17,890	17,175	56,333	57,318	59,185	76,556	79,105	76,121	73,000
Memo: official net transfers	4,270	27,943	35,779	7,901	20,742	17,517	6,444	7,259	-2,873	-3,607
private net transfers	3,441	4,658	-6,658	166,686	147,222	88,785	29,458	21,374	18,148	34,839
3. MAJOR ECONOMIC AGGREGATES										
Gross national income (GNI)	667,043	2,772,661	3,960,859	5,854,662	5,575,978	5,395,979	5,849,072	5,933,845	6,012,361	6,603,965
Exports of goods, serv. & inc. (XGS)	4,359	644,914	806,777	1,627,987	1,550,776	1,628,457	1,964,797	1,945,197	2,100,486	2,479,101
Worker remit. & comp. of employees	57	17,661	30,425	66,055	62,909	67,621	68,361	77,038	88,104	93,000
Imports of goods & services (MGS)	4,815	634,838	829,510	1,734,021	1,672,918	1,653,902	1,933,168	1,945,210	2,053,138	2,442,149
International reserves (RES)	13,482	191,879	199,028	631,404	647,760	685,738	730,177	810,978	996,900	1,249,509
4. DEBT INDICATORS										
EDT / XGS (%)	..	85.8	167.6	130.4	151.0	145.8	117.3	116.5	111.3	98.2
EDT / GNI (%)	..	20.0	34.1	36.3	42.0	44.0	39.4	38.2	38.9	36.8
TDS / XGS (%)	..	13.6	18.6	18.2	19.1	21.8	19.4	19.4	17.8	15.0
INT / XGS (%)	..	7.0	8.1	6.3	7.1	7.1	6.2	6.0	4.6	3.8
INT / GNI (%)	..	1.6	1.6	1.8	2.0	2.1	2.1	2.0	1.6	1.4
RES / EDT (%)	..	34.7	14.7	29.7	27.7	28.9	31.7	35.8	42.6	51.4
RES / MGS (months)	..	3.6	2.9	4.4	4.6	5.0	4.5	5.0	5.8	6.1
Short-term / EDT (%)	..	23.9	16.0	18.5	15.3	14.4	14.0	14.5	14.0	15.0
Concessional / EDT (%)	..	16.2	20.4	16.3	16.3	16.9	16.5	16.2	17.2	17.7
Multilateral / EDT (%)	..	8.3	15.0	13.3	13.5	14.0	14.4	14.9	15.3	15.4

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	60,636	409,923	1,101,250	1,669,655	1,906,517	1,960,634	1,923,208	1,862,499	1,916,629	1,960,289
Public and publicly guaranteed	45,434	341,667	1,041,159	1,314,943	1,406,043	1,423,356	1,376,523	1,323,611	1,376,348	1,427,453
Official creditors	33,044	149,984	550,864	731,373	789,476	808,368	780,664	750,786	776,284	805,434
Multilateral	7,282	46,228	203,197	282,773	317,112	333,270	332,657	337,717	357,110	374,720
Concessional	2,046	17,986	68,430	113,639	124,134	129,598	128,959	130,742	147,093	162,964
Bilateral	25,762	103,756	347,667	448,600	472,365	475,098	448,007	413,069	419,174	430,714
Concessional	22,132	71,732	206,918	232,609	258,520	272,423	250,606	237,407	254,249	267,411
Private creditors	12,391	191,882	490,295	583,570	616,567	614,988	595,859	572,825	600,064	622,019
Bonds	1,797	12,795	104,308	288,646	323,000	341,463	368,386	355,846	381,692	416,299
Commercial banks	3,623	122,657	250,396	195,738	207,539	189,066	157,769	151,979	159,238	154,067
Other private	6,970	56,430	135,590	99,186	86,027	84,458	69,704	65,000	59,134	51,653
Private nonguaranteed	15,202	68,257	60,091	354,712	500,474	537,278	546,685	538,888	540,281	532,836
Bonds	0	0	347	87,813	95,797	98,985	96,656	94,078	93,515	107,130
Commercial banks and other	15,202	68,257	59,745	266,899	404,677	438,293	450,029	444,810	446,766	425,706
Memo:										
IBRD	4,377	20,431	92,278	101,508	108,436	111,312	112,131	112,519	111,292	108,796
IDA	1,806	11,775	45,005	77,398	84,088	86,604	86,843	89,220	100,613	113,277
DISBURSEMENTS	12,638	102,901	119,251	278,257	284,893	261,835	247,843	249,424	248,168	260,747
Public and publicly guaranteed	8,512	81,998	101,925	163,381	162,112	144,852	138,134	124,589	115,474	140,444
Official creditors	4,838	27,462	49,407	60,751	63,492	60,333	53,841	51,115	45,327	51,527
Multilateral	1,193	8,962	27,288	35,760	41,686	37,105	34,706	33,933	31,705	34,872
Concessional	255	2,823	6,821	9,184	8,919	8,801	8,033	9,390	9,720	9,640
Bilateral	3,645	18,500	22,119	24,991	21,806	23,228	19,135	17,182	13,622	16,655
Concessional	2,899	10,577	13,359	10,550	13,550	16,975	13,245	12,330	8,636	14,074
Private creditors	3,674	54,536	52,518	102,630	98,620	84,519	84,294	73,475	70,147	88,916
Bonds	149	1,637	5,176	53,062	52,371	50,986	55,019	48,824	42,295	56,728
Commercial banks	1,368	32,946	16,299	31,813	34,995	21,613	21,417	18,522	23,151	26,865
Other private	2,157	19,953	31,043	17,755	11,254	11,920	7,857	6,129	4,701	5,324
Private nonguaranteed	4,126	20,903	17,326	114,876	122,781	116,983	109,709	124,835	132,694	121,394
Bonds	0	0	291	28,702	19,863	13,763	11,367	10,534	11,501	21,502
Commercial banks and other	4,126	20,903	17,035	86,175	102,918	103,220	98,342	114,301	121,193	99,892
Memo:										
IBRD	672	4,223	13,432	14,496	14,367	14,079	13,430	12,305	10,287	11,084
IDA	173	1,587	4,345	5,937	5,556	5,397	5,219	6,091	6,768	6,087
PRINCIPAL REPAYMENTS	5,873	40,876	76,205	184,310	177,733	223,497	237,893	247,263	256,276	256,985
Public and publicly guaranteed	3,426	29,190	68,921	125,369	105,852	111,856	124,795	124,878	125,564	148,994
Official creditors	1,548	6,989	23,017	50,975	43,358	44,426	49,089	43,692	55,235	65,837
Multilateral	386	1,558	11,885	19,355	18,387	18,952	23,150	18,823	31,019	36,400
Concessional	30	105	896	1,801	1,964	2,049	2,423	2,447	2,553	3,243
Bilateral	1,162	5,431	11,132	31,620	24,971	25,474	25,939	24,869	24,216	29,437
Concessional	668	2,474	4,819	10,309	11,534	11,977	12,539	10,736	10,433	15,098
Private creditors	1,878	22,201	45,904	74,395	62,494	67,430	75,706	81,185	70,330	83,157
Bonds	143	513	4,392	33,941	22,825	23,201	35,322	36,689	28,396	37,317
Commercial banks	685	13,375	22,831	24,745	23,326	29,986	27,064	31,098	30,201	32,647
Other private	1,050	8,312	18,681	15,708	16,344	14,243	13,320	13,399	11,732	13,193
Private nonguaranteed	2,448	11,687	7,283	58,941	71,881	111,641	113,098	122,385	130,712	108,521
Bonds	0	0	0	9,605	9,666	11,728	14,582	10,465	12,660	7,799
Commercial banks and other	2,448	11,687	7,283	49,336	62,215	99,913	98,515	111,921	118,051	100,722
Memo:										
IBRD	248	996	7,932	10,611	10,483	9,830	9,824	9,803	16,020	17,523
IDA	0	30	248	646	732	869	949	1,085	1,243	1,518
NET FLOWS ON DEBT	6,764	62,024	43,046	93,946	107,160	38,338	9,950	2,161	-8,108	4,322
Public and publicly guaranteed	5,086	52,808	33,004	38,011	56,260	32,996	13,339	-289	-10,090	-8,550
Official creditors	3,290	20,473	26,390	9,776	20,134	15,907	4,752	7,422	-9,907	-14,310
Multilateral	807	7,404	15,403	16,405	23,299	18,153	11,556	15,109	686	-1,528
Concessional	225	2,718	5,925	7,383	6,955	6,752	5,610	6,943	7,166	6,397
Bilateral	2,483	13,069	10,986	-6,629	-3,165	-2,246	-6,804	-7,687	-10,593	-12,781
Concessional	2,231	8,103	8,540	240	2,016	4,998	705	1,594	-1,798	-1,024
Private creditors	1,796	32,335	6,614	28,235	36,126	17,089	8,587	-7,711	-183	5,759
Bonds	6	1,123	785	19,121	29,546	27,785	19,698	12,135	13,898	19,410
Commercial banks	683	19,571	-6,532	7,068	11,669	-8,373	-5,647	-12,576	-7,050	-5,782
Other private	1,108	11,641	12,361	2,047	-5,089	-2,323	-5,463	-7,270	-7,031	-7,869
Private nonguaranteed	1,678	9,216	10,042	55,935	50,900	5,342	-3,389	2,449	1,983	12,873
Bonds	0	0	291	19,097	10,197	2,035	-3,215	69	-1,159	13,703
Commercial banks and other	1,678	9,216	9,751	36,838	40,703	3,307	-174	2,380	3,142	-830
Memo:										
IBRD	423	3,226	5,501	3,885	3,885	4,249	3,606	2,502	-5,734	-6,439
IDA	172	1,556	4,097	5,291	4,824	4,528	4,271	5,007	5,525	4,569

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	1970	1980	1990	1997	1998	1999	2000	2001	2002	2003
INTEREST PAYMENTS (LINT)	2,289	30,633	51,523	82,006	90,745	95,732	101,000	101,753	83,756	83,972
Public and publicly guaranteed	1,537	23,947	46,943	62,451	62,112	63,571	67,920	71,072	58,620	59,125
Official creditors	858	5,352	18,347	27,165	26,110	26,909	27,013	28,062	24,194	23,639
Multilateral	308	2,354	10,493	12,637	12,671	14,886	15,563	15,238	13,667	12,119
Concessional	20	164	620	1,090	1,138	1,201	1,196	1,175	1,344	1,505
Bilateral	551	2,998	7,854	14,527	13,439	12,023	11,450	12,824	10,527	11,520
Concessional	385	1,520	3,325	5,360	6,191	5,890	5,249	5,021	4,833	5,003
Private creditors	678	18,596	28,595	35,287	36,001	36,662	40,908	43,011	34,426	35,486
Bonds	97	935	4,376	18,468	19,671	23,173	26,729	29,389	23,107	26,034
Commercial banks	253	13,893	17,512	11,033	11,159	9,157	10,418	10,201	8,957	7,594
Other private	328	3,767	6,707	5,785	5,171	4,332	3,760	3,421	2,362	1,858
Private nonguaranteed	753	6,685	4,581	19,555	28,634	32,161	33,080	30,680	25,136	24,847
Bonds	0	0	3	5,454	6,918	7,551	7,971	7,895	6,866	6,804
Commercial banks and other	753	6,685	4,578	14,100	21,716	24,610	25,109	22,786	18,270	18,043
Memo:										
IBRD	243	1,669	6,865	6,719	6,611	7,266	7,681	7,468	6,390	5,110
IDA	12	78	301	531	550	588	578	576	695	721
NET TRANSFERS ON DEBT	4,475	31,391	-8,477	11,940	16,415	-57,394	-91,050	-99,592	-91,864	-79,650
Public and publicly guaranteed	3,550	28,861	-13,939	-24,440	-5,851	-30,575	-54,581	-71,361	-68,711	-67,676
Official creditors	2,432	15,122	8,042	-17,389	-5,976	-11,002	-22,261	-20,639	-34,101	-37,949
Multilateral	500	5,050	4,910	3,768	10,628	3,268	-4,007	-128	-12,981	-13,647
Concessional	206	2,554	5,305	6,293	5,817	5,551	4,414	5,768	5,822	4,892
Bilateral	1,932	10,071	3,132	-21,157	-16,604	-14,269	-18,254	-20,511	-21,120	-24,302
Concessional	1,846	6,583	5,215	-5,120	-4,175	-891	-4,544	-3,427	-6,631	-6,027
Private creditors	1,118	13,740	-21,981	-7,051	125	-19,573	-32,320	-50,722	-34,609	-29,727
Bonds	-91	188	-3,591	653	9,875	4,613	-7,032	-17,254	-9,209	-6,623
Commercial banks	430	5,677	-24,044	-3,966	511	-17,530	-16,065	-22,777	-16,007	-13,376
Other private	779	7,874	5,654	-3,738	-10,261	-6,655	-9,224	-10,691	-9,394	-9,727
Private nonguaranteed	925	2,530	5,462	36,380	22,266	-26,819	-36,469	-28,231	-23,153	-11,974
Bonds	0	0	288	13,643	3,279	-5,516	-11,186	-7,826	-8,026	6,899
Commercial banks and other	925	2,530	5,174	22,738	18,987	-21,303	-25,283	-20,405	-15,127	-18,873
Memo:										
IBRD	181	1,557	-1,365	-2,834	-2,726	-3,017	-4,075	-4,966	-12,124	-11,549
IDA	161	1,478	3,796	4,760	4,274	3,940	3,693	4,430	4,830	3,847
DEBT SERVICE (LTDS)	8,163	71,509	127,728	266,316	268,479	319,229	338,893	349,016	340,032	341,488
Public and publicly guaranteed	4,962	53,137	115,864	187,821	167,964	175,427	192,715	195,950	184,185	208,119
Official creditors	2,406	12,341	41,365	78,140	69,468	71,335	76,101	71,754	79,428	89,477
Multilateral	694	3,912	22,378	31,992	31,058	33,838	38,713	34,061	44,686	48,519
Concessional	49	269	1,516	2,891	3,103	3,250	3,619	3,622	3,897	4,748
Bilateral	1,713	8,428	18,987	46,148	38,411	37,497	37,389	37,693	34,743	40,957
Concessional	1,054	3,993	8,144	15,669	17,725	17,866	17,789	15,757	15,266	20,101
Private creditors	2,556	40,796	74,499	109,681	98,495	104,092	116,614	124,196	104,756	118,643
Bonds	240	1,449	8,768	52,409	42,496	46,374	62,051	66,078	51,504	63,351
Commercial banks	938	27,269	40,343	35,778	34,484	39,143	37,482	41,299	39,158	40,241
Other private	1,378	12,079	25,389	21,493	21,515	18,575	17,081	16,819	14,094	15,051
Private nonguaranteed	3,200	18,372	11,864	78,496	100,515	143,802	146,178	153,066	155,847	133,368
Bonds	0	0	3	15,059	16,584	19,279	22,554	18,360	19,527	14,603
Commercial banks and other	3,200	18,372	11,861	63,437	83,931	124,523	123,624	134,706	136,321	118,765
Memo:										
IBRD	491	2,666	14,797	17,330	17,094	17,096	17,505	17,271	22,411	22,632
IDA	12	109	549	1,177	1,282	1,457	1,527	1,661	1,938	2,240
UNDISBURSED DEBT	16,777	136,633	217,438	250,584	277,567	301,280	231,148	202,060	196,134	..
Official creditors	13,165	88,000	162,276	188,719	213,702	241,409	178,688	163,485	161,729	..
Private creditors	3,612	48,633	55,163	61,865	63,865	59,871	52,459	38,574	34,405	..
Memorandum items										
Concessional LDOD	24,178	89,718	275,348	346,248	382,654	402,022	379,565	368,149	401,342	..
Variable rate LDOD	15,964	184,831	431,276	818,332	980,939	990,065	940,630	910,294	914,212	..
Public sector LDOD	44,159	331,618	1,032,735	1,302,551	1,385,494	1,394,342	1,349,614	1,300,105	1,350,436	..
Private sector LDOD	16,477	78,505	68,515	367,104	521,023	566,292	573,594	562,395	566,194	..

6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Euro	..	..	..	..	..	..	..	13.9	15.3	..
Deutsche mark	8.6	7.2	9.1	8.0	8.3	6.7	5.7	..	..	..
French franc	5.3	6.1	6.0	4.1	4.0	3.3	2.9	..	..	..
Japanese yen	2.1	6.9	10.7	10.7	11.1	12.5	11.5	10.4	10.8	..
Pound sterling	11.2	3.7	2.4	1.6	1.4	1.3	1.0	0.9	0.9	..
Swiss franc	1.1	1.6	2.0	0.6	0.5	0.4	0.4	0.4	0.5	..
U.S.dollars	46.0	53.0	43.6	55.0	57.6	58.0	61.3	62.9	61.9	..
Multiple currency	11.9	11.5	15.3	12.0	8.3	8.2	7.5	7.0	6.2	..
Special drawing rights	0.0	0.0	0.3	0.3	0.4	0.4	0.4	0.4	0.4	..
All other currencies	13.7	9.2	10.5	7.3	7.5	7.8	7.9	4.0	4.0	..

ALL DEVELOPING COUNTRIES

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1997	1998	1999	2000	2001	2002	2003
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	117	3,325	79,328	49,093	18,555	31,052	60,847	56,651	18,200	..
Debt stock rescheduled	0	1	61,849	1,326	8,117	7,350	23,181	30,225	2,822	..
Principal rescheduled	0	393	10,277	35,347	6,412	13,616	20,885	9,404	9,063	..
Official	0	137	5,826	6,847	4,508	9,783	17,160	6,666	8,099	..
Private	0	257	4,451	28,500	1,904	3,833	3,725	2,738	964	..
Interest rescheduled	0	71	5,799	9,039	1,584	6,973	14,038	1,114	3,934	..
Official	0	38	4,577	2,463	1,204	6,297	11,238	884	3,720	..
Private	0	33	1,221	6,576	381	676	2,800	230	214	..
Debt forgiven	10	276	12,628	3,345	605	4,826	943	1,653	5,018	..
Memo: interest forgiven	0	0	2,890	605	598	531	1,994	1,497	2,327	..
Debt stock reduction	0	0	26,145	18,823	4,001	7,867	41,595	46,533	8,475	..
of which debt buyback	0	0	4,359	10,050	3,008	5,345	17,016	13,639	4,272	..
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	22,462	109,184	97,686	66,480	219,481	32,580	-69,707	-38,220	72,104	..
Net flows on debt	6,417	94,953	54,822	105,307	57,618	13,807	-9,821	-1,226	7,341	44,325
Net change in interest arrears	15	623	15,566	-8,953	5,920	4,169	-7,308	2,603	2,100	..
Interest capitalized	0	71	5,799	9,039	1,584	6,973	14,038	1,114	3,934	..
Debt forgiveness or reduction	-10	-276	-34,414	-12,118	-1,598	-7,348	-25,522	-34,548	-9,221	..
Cross-currency valuation	-421	-4,650	46,571	-77,759	29,140	-18,206	-52,664	-40,520	71,375	..
Residual	16,461	18,463	9,342	50,964	126,816	33,186	11,571	34,357	-3,426	..
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	5.0	9.1	7.0	6.6	6.5	6.4	7.0	5.7	5.2	..
Maturity (years)	21.2	16.0	17.0	14.0	13.5	13.6	13.6	14.5	14.9	..
Grace period (years)	6.5	4.8	5.7	6.8	5.7	5.7	7.1	6.4	6.7	..
Grant element (%)	32.5	8.3	19.7	17.6	17.3	20.8	15.3	24.5	28.1	..
Official creditors										
Interest (%)	3.6	5.3	5.5	5.2	5.2	4.3	4.9	3.9	2.9	..
Maturity (years)	28.3	24.3	22.3	19.8	17.7	19.8	19.9	20.9	22.4	..
Grace period (years)	9.1	6.3	6.6	5.5	4.5	5.6	5.2	5.4	6.0	..
Grant element (%)	45.4	30.3	31.9	29.9	27.3	37.7	33.0	39.9	47.6	..
Private creditors										
Interest (%)	7.2	11.8	8.5	7.4	7.6	8.1	8.0	7.1	6.9	..
Maturity (years)	9.5	9.9	11.3	10.5	10.1	8.6	10.3	9.4	9.5	..
Grace period (years)	2.4	3.7	4.9	7.7	6.8	5.8	8.0	7.2	7.1	..
Grant element (%)	11.5	-7.8	7.0	10.2	9.1	7.2	6.1	12.4	14.0	..
Memorandum items										
Commitments	11,392	94,470	119,826	181,403	186,997	147,544	143,613	141,053	103,968	..
Official creditors	7,050	39,947	61,262	68,559	84,261	65,870	48,776	62,051	43,521	..
Private creditors	4,342	54,523	58,564	112,844	102,735	81,674	94,837	79,002	60,446	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US\$ billion)

