

## MEXICO

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1996	1997	1998	1999	2000	2001	2002
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	<b>6,969</b>	<b>57,378</b>	<b>104,442</b>	<b>156,255</b>	<b>147,632</b>	<b>158,974</b>	<b>166,463</b>	<b>150,313</b>	<b>145,674</b>	<b>141,264</b>
<b>Long-term debt (LDOD)</b>	<b>5,967</b>	<b>41,215</b>	<b>81,809</b>	<b>113,138</b>	<b>110,684</b>	<b>124,273</b>	<b>137,928</b>	<b>131,381</b>	<b>131,118</b>	<b>131,364</b>
Public and publicly guaranteed	3,197	33,915	75,974	92,798	83,302	87,045	87,911	81,488	77,027	76,327
Private nonguaranteed	2,770	7,300	5,835	20,340	27,382	37,228	50,017	49,893	54,091	55,038
<b>Use of IMF credit</b>	<b>0</b>	<b>0</b>	<b>6,551</b>	<b>13,279</b>	<b>9,088</b>	<b>8,380</b>	<b>4,473</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Short-term debt</b>	<b>1,002</b>	<b>16,163</b>	<b>16,082</b>	<b>29,839</b>	<b>27,860</b>	<b>26,321</b>	<b>24,062</b>	<b>18,932</b>	<b>14,556</b>	<b>9,900</b>
of which interest arrears on LDOD	0	0	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0	0	0
Memo: principal arrears on LDOD	0	0	0	0	0	0	0	0	0	0
Official creditors	0	0	0	0	0	0	0	0	0	0
Private creditors	0	0	0	0	0	0	0	0	0	0
Memo: export credits	0	0	15,583	17,033	14,588	3,850	4,179	3,880	3,672	3,397
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	<b>1,375</b>	<b>11,581</b>	<b>14,229</b>	<b>31,440</b>	<b>27,753</b>	<b>28,558</b>	<b>32,443</b>	<b>33,487</b>	<b>36,512</b>	<b>28,640</b>
Long-term debt	1,375	11,581	12,045	31,440	27,753	28,558	31,028	32,293	36,512	28,640
IMF purchases	0	0	2,184	0	0	0	1,414	1,194	0	0
<b>Principal repayments</b>	<b>1,017</b>	<b>4,894</b>	<b>4,012</b>	<b>28,859</b>	<b>30,662</b>	<b>18,050</b>	<b>23,331</b>	<b>44,782</b>	<b>35,338</b>	<b>32,651</b>
Long-term debt	1,017	4,760	2,821	26,807	27,223	16,986	18,235	39,289	35,338	32,651
IMF repurchases	0	134	1,191	2,052	3,439	1,063	5,096	5,493	0	0
<b>Net flows on debt</b>	<b>358</b>	<b>14,825</b>	<b>17,637</b>	<b>-4,881</b>	<b>-4,887</b>	<b>8,969</b>	<b>6,852</b>	<b>-16,426</b>	<b>-3,201</b>	<b>-8,668</b>
of which short-term debt	0	8,139	7,420	-7,462	-1,978	-1,539	-2,259	-5,130	-4,376	-4,656
<b>Interest payments (INT)</b>	<b>283</b>	<b>6,068</b>	<b>7,301</b>	<b>11,559</b>	<b>11,080</b>	<b>11,087</b>	<b>11,978</b>	<b>14,028</b>	<b>12,598</b>	<b>10,884</b>
Long-term debt	283	4,580	5,797	7,945	8,366	8,889	9,778	11,983	11,761	10,640
IMF charges	0	4	522	651	482	423	276	153	0	0
Short-term debt	0	1,484	982	2,964	2,231	1,774	1,924	1,892	837	245
<b>Net transfers on debt</b>	<b>75</b>	<b>8,757</b>	<b>10,336</b>	<b>-16,440</b>	<b>-15,967</b>	<b>-2,118</b>	<b>-5,126</b>	<b>-30,453</b>	<b>-15,800</b>	<b>-19,552</b>
<b>Total debt service paid (TDS)</b>	<b>1,301</b>	<b>10,962</b>	<b>11,313</b>	<b>40,418</b>	<b>41,742</b>	<b>29,137</b>	<b>35,310</b>	<b>58,809</b>	<b>47,936</b>	<b>43,535</b>
Long-term debt	1,301	9,340	8,618	34,752	35,589	25,876	28,014	51,272	47,099	43,291
IMF repurchases and charges	0	138	1,712	2,703	3,922	1,487	5,372	5,646	0	0
Short-term debt (interest only)	0	1,484	982	2,964	2,231	1,774	1,924	1,892	837	245
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	<b>689</b>	<b>8,925</b>	<b>13,822</b>	<b>16,651</b>	<b>16,613</b>	<b>22,865</b>	<b>29,648</b>	<b>9,549</b>	<b>27,548</b>	<b>10,549</b>
Net flow of long-term debt (ex. IMF)	358	6,821	9,224	4,633	530	11,571	12,793	-6,996	1,174	-4,011
Foreign direct investment (net)	323	2,090	2,549	9,186	12,831	11,897	13,055	16,075	26,204	14,622
Portfolio equity flows	0	0	1,995	2,801	3,215	-665	3,769	447	150	-104
Grants (excluding technical coop.)	8	14	54	30	37	61	31	23	20	42
Memo: technical coop. grants	6	44	81	132	101	110	105	111	121	179
official net resource flows	149	809	4,222	-7,566	-4,531	-744	-1,639	-503	-650	288
private net resource flows	540	8,116	9,601	24,217	21,144	23,609	31,286	10,052	28,198	10,261
<b>NET TRANSFERS</b>	<b>405</b>	<b>2,979</b>	<b>5,721</b>	<b>4,684</b>	<b>4,470</b>	<b>8,724</b>	<b>16,347</b>	<b>-8,327</b>	<b>10,468</b>	<b>-3,557</b>
Interest on long-term debt	283	4,580	5,797	7,945	8,366	8,889	9,778	11,983	11,761	10,640
Profit remittances on FDI	0	1,366	2,304	4,022	3,777	5,251	3,522	5,894	5,319	3,466
Memo: official net transfers	89	495	2,844	-10,092	-6,186	-2,260	-3,193	-2,055	-2,078	-939
private net transfers	316	2,484	2,877	14,776	10,656	10,984	19,540	-6,272	12,546	-2,618
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national income (GNI)	34,919	187,919	254,084	318,398	388,079	407,744	467,560	565,924	609,998	624,895
Exports of goods, serv. & inc. (XGS)	..	24,685	54,570	114,982	130,909	139,659	158,510	192,831	185,137	187,367
Worker remit. & comp. of employees	0	1,039	3,098	4,950	5,546	6,503	6,649	7,596	9,919	11,029
Imports of goods & services (MGS)	..	35,243	63,504	117,792	138,960	156,117	172,913	211,414	203,648	201,825
International reserves (RES)	756	4,175	10,217	19,527	28,852	31,863	31,828	35,577	44,805	50,671
Current account balance	..	-10,422	-7,451	-2,500	-7,666	-16,073	-13,999	-18,162	-18,068	-14,004
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	232.4	191.4	135.9	112.8	113.8	105.0	78.0	78.7	75.4
EDT / GNI (%)	20.0	30.5	41.1	49.1	38.0	39.0	35.6	26.6	23.9	22.6
TDS / XGS (%)	..	44.4	20.7	35.2	31.9	20.9	22.3	30.5	25.9	23.2
INT / XGS (%)	..	24.6	13.4	10.1	8.5	7.9	7.6	7.3	6.8	5.8
INT / GNI (%)	0.8	3.2	2.9	3.6	2.9	2.7	2.6	2.5	2.1	1.7
RES / EDT (%)	10.8	7.3	9.8	12.5	19.5	20.0	19.1	23.7	30.8	35.9
RES / MGS (months)	..	1.4	1.9	2.0	2.5	2.4	2.2	2.0	2.6	3.0
Short-term / EDT (%)	14.4	28.2	15.4	19.1	18.9	16.6	14.5	12.6	10.0	7.0
Concessional / EDT (%)	2.8	0.5	0.8	1.0	0.9	0.9	0.8	0.8	0.8	0.9
Multilateral / EDT (%)	10.7	5.6	13.7	11.4	11.1	10.8	10.0	11.5	11.5	12.4



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<b>INTEREST PAYMENTS (LINT)</b>	<b>283</b>	<b>4,580</b>	<b>5,797</b>	<b>7,945</b>	<b>8,366</b>	<b>8,889</b>	<b>9,778</b>	<b>11,983</b>	<b>11,761</b>	<b>10,640</b>
<b>Public and publicly guaranteed</b>	<b>216</b>	<b>3,880</b>	<b>5,215</b>	<b>6,348</b>	<b>6,211</b>	<b>5,893</b>	<b>6,137</b>	<b>7,763</b>	<b>7,309</b>	<b>6,401</b>
Official creditors	60	314	1,378	2,526	1,655	1,516	1,555	1,552	1,428	1,226
Multilateral	39	236	1,005	1,314	1,163	1,143	1,213	1,275	1,253	1,109
Concessional	2	7	2	0	0	0	0	0	0	0
Bilateral	21	78	373	1,212	492	373	341	277	175	117
Concessional	4	5	8	56	51	44	46	44	39	35
Private creditors	156	3,565	3,838	3,822	4,556	4,377	4,583	6,211	5,881	5,175
Bonds	27	252	1,112	3,248	3,948	3,824	3,950	4,283	4,106	4,036
Commercial banks	106	3,261	2,195	296	372	375	485	1,333	1,197	1,068
Other private	24	52	531	278	236	177	147	595	578	70
<b>Private nonguaranteed</b>	<b>67</b>	<b>700</b>	<b>582</b>	<b>1,598</b>	<b>2,155</b>	<b>2,997</b>	<b>3,641</b>	<b>4,220</b>	<b>4,452</b>	<b>4,238</b>
Bonds	0	0	0	1,096	1,251	1,494	1,461	1,620	1,752	1,540
Commercial banks and other	67	700	582	501	904	1,503	2,180	2,600	2,700	2,698
<b>Memo:</b>										
IBRD	31	166	751	962	791	767	832	890	864	737
IDA	0	0	0	0	0	0	0	0	0	0
<b>NET TRANSFERS ON DEBT</b>	<b>75</b>	<b>2,241</b>	<b>3,427</b>	<b>-3,312</b>	<b>-7,836</b>	<b>2,682</b>	<b>3,014</b>	<b>-18,979</b>	<b>-10,587</b>	<b>-14,651</b>
<b>Public and publicly guaranteed</b>	<b>81</b>	<b>1,241</b>	<b>2,145</b>	<b>-3,705</b>	<b>-12,700</b>	<b>-4,168</b>	<b>-6,133</b>	<b>-13,240</b>	<b>-10,590</b>	<b>-8,843</b>
Official creditors	81	481	2,790	-10,122	-6,223	-2,322	-3,224	-2,079	-2,098	-981
Multilateral	90	264	1,605	-937	-1,275	-846	-1,581	-558	-1,513	-598
Concessional	35	-16	-15	-6	-5	-3	-2	-1	0	0
Bilateral	-9	216	1,185	-9,186	-4,948	-1,476	-1,643	-1,521	-585	-383
Concessional	-4	0	627	61	-92	-103	-130	-147	-124	77
Private creditors	-1	760	-645	6,417	-6,476	-1,846	-2,909	-11,162	-8,492	-7,862
Bonds	-42	-140	-601	7,091	-5,215	-3,104	130	-6,712	-5,294	-6,357
Commercial banks	60	919	172	-112	-440	2,105	-2,853	-3,197	-1,804	-1,228
Other private	-18	-19	-217	-563	-822	-847	-186	-1,252	-1,394	-277
<b>Private nonguaranteed</b>	<b>-6</b>	<b>1,000</b>	<b>1,282</b>	<b>394</b>	<b>4,863</b>	<b>6,849</b>	<b>9,147</b>	<b>-5,739</b>	<b>3</b>	<b>-5,808</b>
Bonds	0	0	150	9	489	214	150	-1,826	-2,215	-3,118
Commercial banks and other	-6	1,000	1,132	385	4,374	6,635	8,997	-3,913	2,218	-2,690
<b>Memo:</b>										
IBRD	45	167	1,773	-1,321	-1,107	-741	-1,316	-472	-1,425	-824
IDA	0	0	0	0	0	0	0	0	0	0
<b>DEBT SERVICE (LTDS)</b>	<b>1,301</b>	<b>9,340</b>	<b>8,618</b>	<b>34,752</b>	<b>35,589</b>	<b>25,876</b>	<b>28,014</b>	<b>51,272</b>	<b>47,099</b>	<b>43,291</b>
<b>Public and publicly guaranteed</b>	<b>692</b>	<b>7,890</b>	<b>7,840</b>	<b>26,644</b>	<b>28,037</b>	<b>17,388</b>	<b>15,861</b>	<b>24,428</b>	<b>24,791</b>	<b>18,988</b>
Official creditors	148	601	2,664	12,588	7,974	4,509	4,720	4,927	3,735	3,604
Multilateral	71	378	2,042	3,027	2,789	2,746	2,908	3,092	2,901	2,843
Concessional	2	18	15	6	5	3	2	1	0	0
Bilateral	77	223	622	9,561	5,185	1,764	1,811	1,836	834	761
Concessional	14	16	9	145	132	122	139	151	134	154
Private creditors	544	7,289	5,177	14,056	20,064	12,879	11,142	19,500	21,056	15,385
Bonds	42	376	1,576	11,367	16,410	8,998	5,770	13,538	14,894	10,724
Commercial banks	372	6,706	2,380	1,287	2,476	2,675	4,670	4,539	4,594	4,241
Other private	130	208	1,221	1,403	1,178	1,206	702	1,423	1,568	420
<b>Private nonguaranteed</b>	<b>609</b>	<b>1,450</b>	<b>778</b>	<b>8,107</b>	<b>7,552</b>	<b>8,488</b>	<b>12,152</b>	<b>26,844</b>	<b>22,308</b>	<b>24,302</b>
Bonds	0	0	0	2,424	3,201	4,784	5,725	5,172	3,900	5,622
Commercial banks and other	609	1,450	778	5,683	4,351	3,703	6,427	21,672	18,408	18,681
<b>Memo:</b>										
IBRD	54	255	1,553	2,372	2,102	2,024	2,155	2,220	2,173	2,071
IDA	0	0	0	0	0	0	0	0	0	0
<b>UNDISBURSED DEBT</b>	<b>557</b>	<b>4,817</b>	<b>8,114</b>	<b>11,960</b>	<b>11,473</b>	<b>16,812</b>	<b>15,839</b>	<b>13,804</b>	<b>12,968</b>	<b>12,866</b>
Official creditors	438	2,976	5,140	6,087	5,921	5,699	7,333	6,556	6,130	6,717
Private creditors	118	1,841	2,974	5,873	5,552	11,112	8,506	7,248	6,838	6,148
<b>Memorandum items</b>										
Concessional LDOD	196	313	883	1,537	1,373	1,408	1,384	1,185	1,100	1,299
Variable rate LDOD	2,951	31,271	40,382	60,687	55,585	69,166	81,413	76,306	77,839	78,035
Public sector LDOD	3,165	33,249	75,595	92,393	83,098	86,867	87,806	81,392	76,954	76,268
Private sector LDOD	2,801	7,966	6,214	20,744	27,587	37,406	50,122	49,989	54,164	55,096

## 6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Euro	..	..	..	..	..	..	..	..	1.1	1.2
Deutsche mark	11.2	4.3	3.7	3.5	4.8	4.8	3.7	1.6	..	..
French franc	7.7	1.2	3.8	2.5	2.3	2.2	1.7	0.8	..	..
Japanese yen	0.5	1.4	6.3	8.5	8.7	8.3	8.5	7.6	6.5	4.9
Pound sterling	1.1	0.5	1.4	0.7	1.3	1.0	0.8	0.2	0.2	0.2
Swiss franc	3.4	2.0	0.6	0.3	0.3	0.3	0.2	0.0	0.2	0.2
U.S.dollars	51.2	78.7	64.3	66.9	64.2	75.5	77.4	85.0	88.1	89.7
Multiple currency	21.9	9.9	18.6	16.7	16.0	4.6	4.2	3.8	3.6	3.3
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other currencies	2.9	2.0	1.2	0.9	2.4	3.4	3.4	1.0	0.4	0.4

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<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	..	..	36,950	0	0	0	0	0	0	23
Debt stock rescheduled	..	..	36,100	0	0	0	0	0	0	0
Principal rescheduled	..	..	570	0	0	0	0	0	0	0
Official	..	..	382	0	0	0	0	0	0	0
Private	..	..	188	0	0	0	0	0	0	0
Interest rescheduled	..	..	204	0	0	0	0	0	0	0
Official	..	..	132	0	0	0	0	0	0	0
Private	..	..	72	0	0	0	0	0	0	0
Debt forgiven	..	..	0	0	0	0	0	0	0	0
Memo: interest forgiven	..	..	0	0	0	0	0	0	0	0
Debt stock reduction	..	..	8,145	3,181	0	0	0	7,122	8,832	2,172
of which debt buyback	..	..	0	2,420	0	0	0	6,644	8,400	2,172
<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	..	..	10,601	-9,124	-8,623	11,342	7,489	-16,150	-4,639	-4,410
Net flows on debt	358	14,825	17,637	-4,881	-4,887	8,969	6,852	-16,426	-3,201	-8,668
Net change in interest arrears	..	..	0	0	0	0	0	0	0	0
Interest capitalized	..	..	204	0	0	0	0	0	0	0
Debt forgiveness or reduction	..	..	-8,145	-761	0	0	0	-478	-431	0
Cross-currency valuation	..	..	3,254	-3,686	-3,982	1,852	-1,206	-2,376	-982	982
Residual	..	..	-2,349	204	246	521	1,843	3,130	-24	3,276
<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	8.1	11.3	8.6	7.8	7.3	7.5	7.7	7.7	7.1	5.8
Maturity (years)	11.6	9.9	13.4	8.1	9.9	14.7	8.9	10.7	15.4	15.9
Grace period (years)	3.4	4.3	5.4	6.5	6.9	5.5	6.2	7.7	12.8	9.7
Grant element (%)	9.9	-5.7	7.3	6.0	12.2	10.1	9.7	10.4	14.9	23.0
<b>Official creditors</b>										
Interest (%)	6.7	8.0	7.8	6.2	7.0	6.4	5.7	5.4	5.6	4.1
Maturity (years)	18.5	15.3	15.6	14.1	14.6	15.6	14.9	14.7	18.6	18.0
Grace period (years)	4.0	3.3	4.5	4.0	4.4	3.5	6.6	4.8	4.9	4.8
Grant element (%)	19.4	10.1	12.3	19.8	16.0	19.5	25.7	27.0	25.7	34.6
<b>Private creditors</b>										
Interest (%)	8.9	12.6	9.4	7.8	7.3	7.6	8.5	8.5	7.3	6.6
Maturity (years)	7.1	7.7	11.4	7.9	9.2	14.6	6.5	9.4	14.9	14.8
Grace period (years)	3.1	4.7	6.1	6.6	7.3	5.7	6.1	8.7	14.0	12.3
Grant element (%)	3.6	-12.0	2.9	5.5	11.6	8.8	3.3	4.9	13.2	17.0
<b>Memorandum items</b>										
Commitments	858	7,632	12,484	23,720	15,297	19,292	11,420	10,531	14,317	10,510
Official creditors	338	2,187	5,918	865	1,903	2,359	3,270	2,622	1,964	3,597
Private creditors	520	5,445	6,567	22,855	13,394	16,933	8,151	7,909	12,353	6,913
<b>10. CONTRACTUAL OBLIGATIONS ON OUTSTANDING LONG-TERM DEBT</b>										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>TOTAL</b>										
Disbursements	8,419	1,765	1,038	700	418	269	149	57	33	18
Principal	22,912	20,763	13,116	12,676	11,196	12,264	7,046	5,552	7,311	3,217
Interest	10,083	8,561	7,163	6,202	5,325	4,518	3,555	3,057	2,952	2,171
<b>Official creditors</b>										
Disbursements	2,402	1,656	1,022	698	417	267	148	56	33	18
Principal	2,849	2,622	2,513	2,596	2,141	1,938	2,175	1,437	1,748	1,378
Interest	1,104	1,010	905	783	655	554	469	377	309	248
Bilateral creditors										
Disbursements	714	333	117	52	15	4	2	0	0	0
Principal	935	712	467	389	200	204	180	166	151	147
Interest	120	93	71	54	42	38	33	29	25	21
Multilateral creditors										
Disbursements	1,688	1,323	905	646	402	264	146	56	33	18
Principal	1,914	1,910	2,047	2,207	1,941	1,734	1,996	1,271	1,596	1,232
Interest	984	917	834	729	613	516	436	348	285	227
<b>Private creditors</b>										
Disbursements	6,016	110	15	2	2	1	1	1	0	0
Principal	20,062	18,141	10,603	10,080	9,055	10,326	4,870	4,115	5,563	1,839
Interest	8,979	7,551	6,258	5,420	4,670	3,965	3,086	2,680	2,643	1,923
Commercial banks										
Disbursements	497	35	8	2	2	1	1	1	0	0
Principal	1,813	2,172	616	616	431	162	157	150	143	138
Interest	160	99	66	48	33	24	18	14	9	5
Other private										
Disbursements	369	74	7	0	0	0	0	0	0	0
Principal	18,249	15,969	9,986	9,464	8,625	10,164	4,713	3,964	5,420	1,701
Interest	8,819	7,452	6,192	5,371	4,636	3,941	3,068	2,666	2,633	1,918