

Current IDA Terms

(as of July 1, 2009)

	Maturity ^{a/}	Grace Period	Principal Repayments		With Acceleration Clause ^{b/}	FY10 Commitment Fee ^{c/}		Service Charge for Credits ^{d/}	Interest rate
			Year 11 - 20	Year 21 - 40		Credits	Grants		
IDA-only	40	10	2.0%	4.0%	Yes	0.00%	0.00%	0.75%	NA
Blend	35	10	2.5%	5% ^{e/}	Yes	0.00%	0.00%	0.75%	NA
Hardened Term ^{f/}	20	10	10.0%	NA	No	0.00%	0.00%	0.75%	NA
Hard Term Lending ^{h/}	35	10	2.5%	5% ^{e/}	Yes	0.00%	0.00%	0.75%	3.52%
Partial Risk Guarantee	NA	NA	NA	NA	NA	0.00% ^{i/}	0.00%	0.75% ^{g/}	NA

a/ The maturity of all IDA credits approved by the Board through June 30, 1987, is 50 years. The maturity of IDA credits approved by the Board after June 30, 1987 are 35 or 40 years.

b/ IDA credits include an acceleration clause, providing for doubling of principal payments from creditworthy borrowers where per capita income remains above eligibility thresholds.

c/ IDA's Commitment charge is a variable charge set within a range of 0% - 0.5% of the undisbursed balance of IDA's credits and grants. Executive Directors set the level of the commitment charge annually.

d/ The service charge is 0.75% of disbursed and outstanding credit balance. The service charge is only applied to credits. e/ Year 20-35.

f/ The hardened terms is approved for the IDA13 period and is effective July 1, 2002. All IDA countries with GNI per capita above the operational cutoff **for more than two consecutive years** will be subject to IDA lending on hardened terms. Lending on hardened terms supersedes the accelerated repayment provision.

g/ This fee is applied on disbursed and outstanding amounts of a guaranteed financing, in the same way service charges on IDA credits are applied. The guarantee fee is currently fixed at 75 basis points (bps) per annum, equal to the fixed level of service charges on IDA credits.

h/ Countries eligible for hard-term IDA credits are blend countries with both (a) a per-capita income below the operational cutoff for IDA eligibility and (b) an active IBRD lending program. Standard IDA service and commitment charges apply plus a fixed interest charge for the life of each credit.

i/ This fee is applied to the undisbursed balance of the guaranteed financing and is analogous to the commitment charge on IDA credits. The standby fee is currently fixed at 0 bps per annum. In addition guarantees are subject to an initiation fee of 15 bps or \$100,000 (which ever is higher) and a processing fee of up to 50 bps of the principal amount of the guarantee for all private sector borrowers. The processing fee is assessed on a case by case basis and can either be waived or increased in exceptional cases.