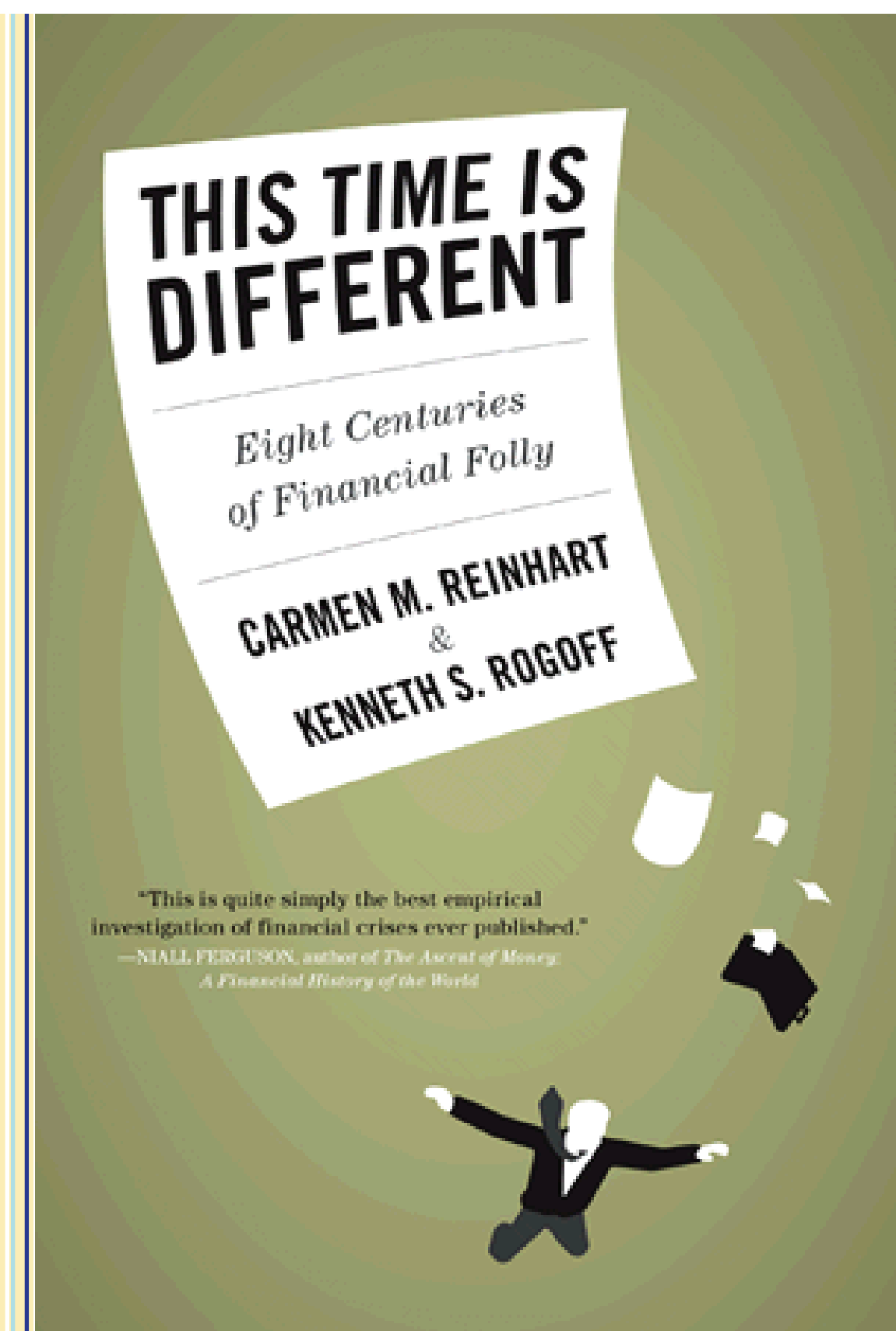


This Time is Different

Eight Centuries of Financial Folly

by Carmen M. Reinhart and Kenneth S. Rogoff

Throughout history, rich and poor countries alike have been lending, borrowing, crashing--and recovering--their way through an extraordinary range of financial crises. Each time, the experts have chimed, "this time is different"--claiming that the old rules of valuation no longer apply and that the new situation bears little similarity to past disasters. This book proves that premise wrong. Covering sixty-six countries across five continents, it presents a comprehensive look at the varieties of financial crises, and guides us through eight astonishing centuries of government defaults, banking panics, and inflationary spikes.



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Friday

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12:00-1:30 PM

Coffee and cookies will be served

Auditorium J1-050

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