

EXORBITANT PRIVILEGE

The Rise and Fall of the Dollar and the Future of the International Monetary System

by **Barry Eichengreen**

Is the dollar now poised to lose its exorbitant privilege as the leading international currency? For more than half a century, the US dollar has been the world reserve currency. However, some believe that the dollar may cease to be the world's standard currency—which could depress American living standards and weaken the country's international influence.

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International Monetary System*

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**Monday
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Coffee and cookies will be served

Eugene Black Auditorium

World Bank H Building
600 19th Street, NW
Washington, DC

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