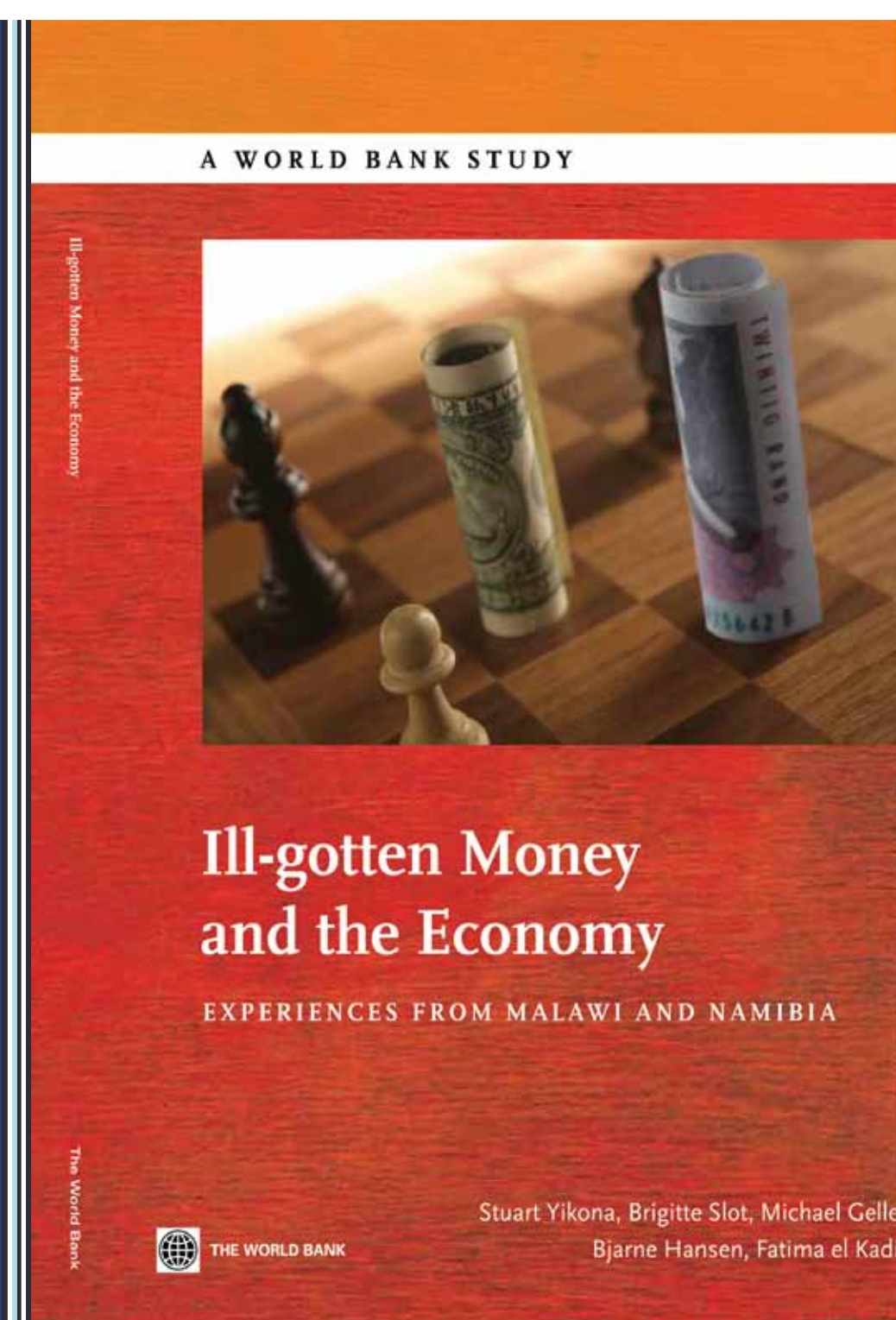


How Corruption and Tax Evasion Distorts Development

Did you know that an average developing country loses about 17% of its GDP in corruption and tax evasion? However, corruption's negative impact on a national economy is frequently underestimated or explained away. But what does the World Bank do about that? This event will discuss the economic impact of proceeds of crime, and how anti-money laundering policies can contribute to reduce this impact.



MODERATOR:

Michael J. Fuchs

*Acting Sector Manager and Adviser
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Africa Region
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SPEAKERS:

Stuart Yikona

*Senior Financial Sector Specialist
Financial Market Integrity
Finance and Private Sector Development
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Brigitte Slot

*Principal Consultant
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DISCUSSANTS:

Mary Nkosi

*Deputy Governor
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Daniel Kaufmann

*Senior Fellow
Global Economy and Development
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Samuel Munzele Maimbo

*Lead Financial Sector Specialist
Finance and Private Sector Development
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Thursday

December 1, 2011

12:00 PM - 1:30 PM

Light lunch will be served

Auditorium J1-050

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