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A Country Economic Memorandum for the Republic of Belarus

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ACRONYMS AND ABBREVIATIONS

AMS	Aggregate Measure of Support
ARCS	Administrative and Regulatory Cost Surveys
BCM	Billion Cubic Meters
BEC	Broad Economic Categories
BEEPS	Business Environment and Enterprise Performance Survey
BoP	Balance of Payments
BYR	Belarusian Rubel
CEE	Central and Eastern Europe
CEE	Committee on Energy Efficiency
CEEBS	Central and Eastern European Countries and Baltic States
CEECs	Central and Eastern European Countries
CEM	Country Economic Memorandum
CIS	Commonwealth of Independent States
CMEA	Council for Mutual Economic Assistance
CODB	Cost of Doing Business
CPI	Consumer Price Index
CSE	Consumer Subsidy Equivalent
DEMP	Changes in Employment
DEX	Changes in Export
DN	De Novo Firm
DQAF	Data Quality Assessment Framework
DOTS	Direction of Trade Statistics
DSL	Changes in Sales per Worker
DX	Exports Diversification Index
EBRD	European Bank of Reconstruction and Development
ECA	Europe and Central Asia
EMP	Employment
ESI	Export Specialization Index
EU	European Union
EWS	Early Warning System Survey
EXP	Exports to Sales Ratio
FDI	Foreign Direct Investment
FEZ	Free Economic Zone
FSAP	Belarus Financial Sector Assessment Program
FSOE	Former State-owned Enterprise
FSU	Former Soviet Union
GCF	Gross Capital Formation
GNI	Gross National Income
GDP	Gross Domestic Product
GOB	Government of Belarus
G-L	Grubel-Lloyd Index

GSP	Generalized System of Preferences
HH	Households
HS	Harmonized System (for tariffs)
IFS	International Financial Statistics
IIT	Intra-industry Trade
IMF	International Monetary Fund
IPM	Institute of Privatization and Management
ISO	International Organization for Standardization
ITT	Internal Terms of Trade
JSC	Joint Stock Company
JV	Joint Venture
KAM	Knowledge Assessment Methodology
MCM	Million Cubic Meters
MFA	Ministry of Foreign Affairs
MFN	Most Favored Nation
MMTOE	Million Metric Tons of Oil Equivalent
MOF	Ministry of Finance
MSA	Ministry of Statistics and Analysis
NBB	National Bank of Belarus
NBK	National Bank of Kazakhstan
NBL	National Bank of Lithuania
NBP	National Bank of Poland
NBU	National Bank of Ukraine
NPL	Non-performing Loan
NTBs	Non-Tariff Barriers
OECD	Organization for Economic Cooperation and Development
PCA	Partnership and Cooperation Agreement
PER	Public Expenditure Review
PPI	Producer Price Index
PPP	Purchasing Power Parity
PS	Profit to Sales ratio
PR	Property Restructuring
PSE	Producer Subsidy Equivalent
R&D	Research and Development
RCA	Revealed Comparative Advantage
RIME	Research Institute of the Belarusian Ministry of Economy
ROSC	Report on the Observance of Standards and Codes
ROW	Rest of the World
SDDS	Special Data Dissemination Standard
SBC	Soft Budget Constraints
SE	Small Enterprises
SL	Sales per Worker
SME	Small and Medium Enterprises
SNA	System of National Accounts
SPF	Social Protection Fund
SOE	State-Owned Enterprise
SR	Strategic Restructuring
T&D	Transmission and Distribution
TFP	Total Factor Productivity
TOE	Tons of Oil Equivalent
TOT	Terms of Trade

TRIPS	Trade-Related Aspects of Intellectual Property Rights
ULC	Unit Labor Costs
UNCTAD	United Nations Conference on Trade and Development
USSR	Union of Soviet Socialist Republics
VAT	Value Added Tax
WART	Weighted Average Retail Tariff
WBI	World Bank Indicators
WDI	World Development Indicators
WITS/COMTRADE	World Integrated Trade Solution/United Nations Statistical Division
WTO	World Trade Organization

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