

Bosnia and Herzegovina

**DEVELOPMENT OF A
COUNTRY ACTION PLAN**

1st Workshop

Sarajevo

14 September 2005

Opening Address

Mr Sakota

**BiH Ministry of Finance
and Treasury**

Introductory Outline to the Country Action Plan (CAP)

Mr Sean Sweeney

Mr Patrick McClure

HELM Corporation

**Road to Europe – Program of Accounting
Reform and Institutional Strengthening
(REPARIS)**



**World Bank's Report on the
Observance of Standards and Codes –
Accounting and Auditing
(ROSC)**



**Country Action Plan
(CAP)**

Workshop 1

Project initiation issues

Role of working group

Agree timetable for production of plan

Discussion papers - dissemination

Developing a Plan

- Establish a representative steering group:
 - MoF
 - Central Bank
 - Regulators – SEC
 - Profession – Audit & Accounting
 - Corporate/Commercial Sector
 - Others – Central Registry, PRO, etc.

Steps (previous CAPs)

- Situation analysis – Update ROSC
- Discussion Papers – Acquis requirements & other EU models
- GAP analysis & option appraisal
- Agree approaches & consultation
- Draft plan & stakeholder approval
- Gov't endorsement

Use of expert panel

Review of structures in other countries

UK, Ireland and France

Slovakia and Germany

Slovenia and Hungary

**Reference to Bulgaria,
Macedonia and Romania**

UK

THE FINANCIAL REPORTING COUNCIL STRUCTURE SHOWING SUBSIDIARY BOARDS



Ireland

**Irish Auditing and Accounting Supervisory
Authority (IAASA)**

**Office of Director of Corporate
Enforcement**

Professional Bodies

France

HNCC

CNCC
Audit

OEC
Accountants

Outline of Assignment Plans towards the development of the Country Action Plan

Workshop 1

Initiation

**Objective – agreement on timetable
and programme**

Workshop 2

Presentation of proposals and proposed actions

Objective - agreement of model

Banja Luka – End of October 2005

Workshop 3

Present detailed Action Plan outlining activities and resources required

Objective - agreement of actions

Sarajevo – End of November 2005

Delivery of Final Report and Action Plan

December 2005

Workshop 2

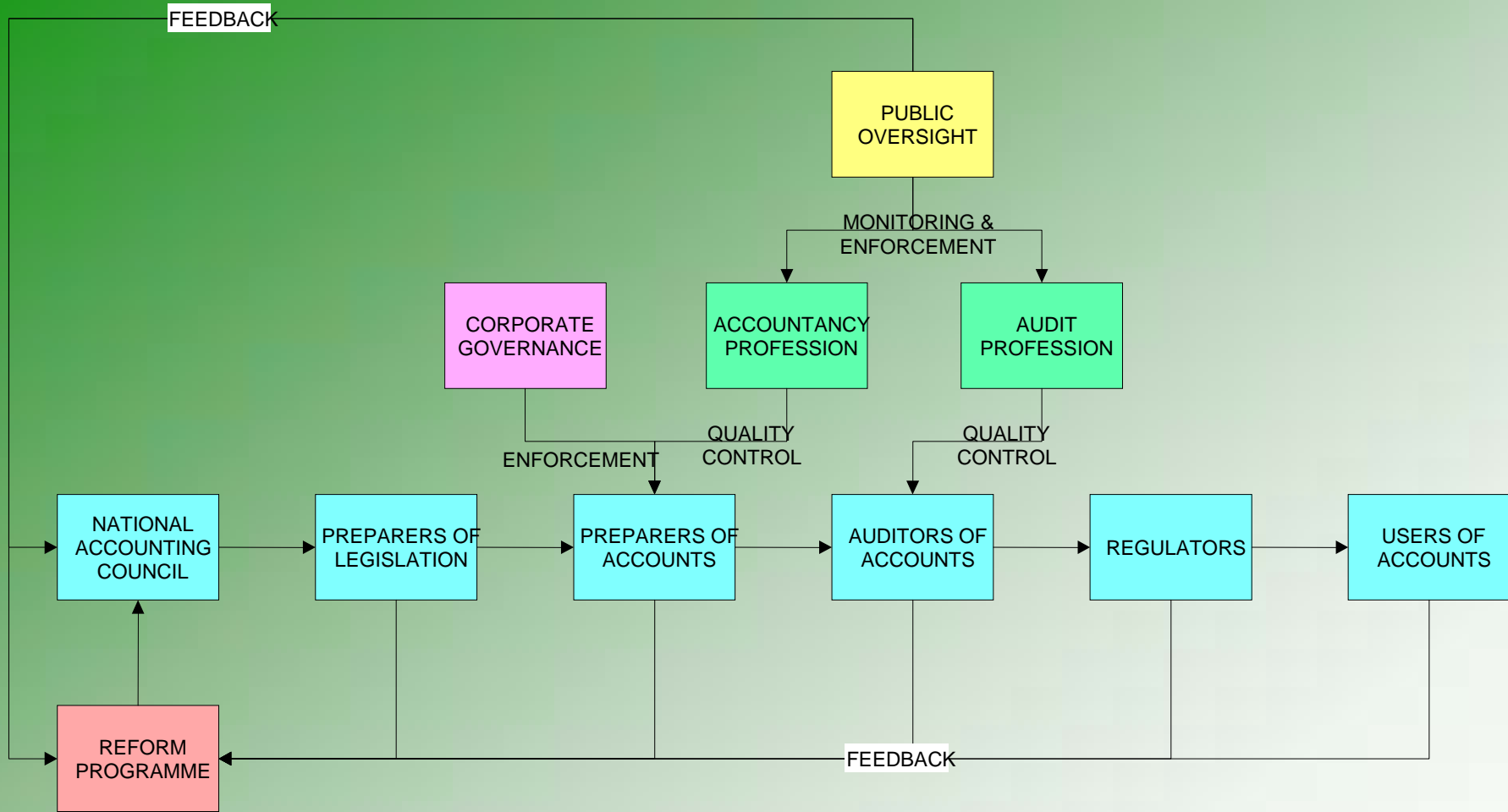
By end of October 2005

Workshop 3

By end of November 2005

Final Report and Action Plan

December 2005



Process Flow for Implementation of Country Action Plan

Presentation of REPARIS

**Developments and the Advanced
Program in Accounting and
Auditing Regulation**

Mr David Nagy

World Bank

Closing Comments

Mr Sakota

**BiH Ministry of Finance
and Treasury**