

CLIMATE INVESTMENT FUNDS

SCF/TFC.OM/2
October 7, 2008

Organizational Meeting of the Trust Fund Committee for the Strategic Climate Fund
World Bank Headquarters, Washington, DC
October 16, 2008

PROPOSED WORK PROGRAM FOR THE STRATEGIC CLIMATE FUND (SCF)
TRUST FUND COMMITTEE

Introduction

1. In the design of the Strategic Climate Fund (SCF), it was agreed that the SCF Trust Fund Committee will be established to oversee the operations and activities of the SCF.
2. The Trust Fund Committee is to be responsible for:
 - (a) approving establishment of programs under the SCF and the scope and objectives governing the use of these funds based on a consultative process and an analysis to determine the utility of new fund programs;
 - (b) ensuring that the strategic orientation of the SCF is guided by the principles of the UNFCCC;
 - (c) establishing a Sub-Committee for each program established under the SCF and designating who may participate in the Sub-Committee;
 - (d) approving trust fund financing for administrative budgets;
 - (e) providing guidance on the convening of the Partnership Forum;
 - (f) ensuring monitoring and periodic independent evaluation of performance and financial accountability of MDBs;
 - (g) approving annual reports of the fund;
 - (h) ensuring that lessons learned are transmitted to the UNFCCC and other relevant bodies;
 - (i) reviewing reports from the Trustee on the financial status of the fund; and
 - (j) exercising such other functions as they may deem appropriate to fulfill the purposes of the fund.
3. Recognizing these responsibilities, and taking into account the objective of promoting a prompt start to the activities of the SCF, it is proposed that the Trust Fund Committee approved the following work program for FY09.

Meetings of the Trust Fund Committee

4. It is proposed that the SCF Trust Fund Committee (SCF TFC) have four face-to-face meetings in FY09, in order to facilitate early consensus on the guidance necessary to allow the Trust Fund, through its targeted programs, to begin operations. Thereafter, it is expected that the TFC will ordinarily be convened twice during a fiscal year: once in conjunction with the Partnership Forum and a second time in Washington, D.C.. Since operational decisions for the SCF targeted programs are delegated to the Sub-Committee to be established for each program, it is expected that the SCF TFC will be convened in conjunction with the meetings of the Sub-Committees. In subsequent years, the Sub-Committees may need to meet more frequently than the SCF TFC. The proposed meetings for FY09 are as follows:

- (a) October 16, 2008 Organizational Meeting of the SCF TFC
- (b) November 18, 2008 First Meeting of the SCF TFC
- (c) January 15, 2009 Second Meeting of the SCF TFC
- (d) April 1, 2009 Third Meeting of the SCF TFC

5. The Trust Fund Committee will be invited to consider rules governing the location, timing, and financing of its meetings in the context of the draft rules of procedure which will be presented for review and approval at the first meeting of the SCF TFC in November 2008. These rules will propose that the Trust Fund Committee meetings will be held in Washington, D.C., except in instances when the Trust Fund Committee is held in conjunction with the Partnership Forum. It will also be proposed that the Partnership Forum be convened at the headquarters of each of the MDBs partners in the Climate Investment Fund on a rotating basis.

6. For purposes of FY09, it is proposed that all meetings be convened in Washington, D.C., at the World Bank Headquarters.

Matters to be considered at each meeting

7. The following agenda items are proposed for consideration at each of the meetings. Each meeting will also provide for “other business” to be considered to allow for additional matters to be raised by the Trust Fund Committee members or the CIF Administrative Unit, in consultation with the MDB Committee.

(a) Organizational SCF TFC meeting (October 16, 2008)

1. Matters requiring decisions/approval

- a. SCF TFC work program
- b. Establishment of Sub-Committee for the Pilot Program on Climate Resilience

(b) First SCF TFC meeting (November 18, 2008)

1. Matters requiring decisions/approval

- a. Governance Framework for SCF
- b. Rules of procedure
- c. Administrative budget
- d. Fee structure

2. *Matters presented for information*

- a. Information Note on Financial Status of the Fund

(c) Second SCF TFC meeting (January 15, 2009)

1. *Matters requiring decisions/approval*

- a. Any matter pending from first SCF TFC meeting
b. Monitoring and Evaluation and Knowledge Management Systems
c. Approval of Forest Investment Program and, possibly, Program for Scaling-Up Renewable Energy in Low-Income Countries

(d) Third SCF TFC meeting (April 1, 2009)

1. *Matters requiring decisions/approval*

- a. Any matter pending from second SCF TFC meeting
b. Establishment of Sub-Committee for any targeted program approved in January 2009
c. Administrative Budget for FY10
d. Work Program for FY10
e. Guidance on convening of Partnership Forum
f. Reporting and sharing lessons

2. *Matters presented for information*

- a. Information Note on Financial Status of the Fund

Proposed Decision

8. The SCF TFC is invited to approve its FY09 work program.