



Development and Climate Change: *A Strategic Framework for the World Bank Group*

Poznan, Poland

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- A consensus document of 185 member countries
 - ✓ Endorsement by the Development Committee on October 12, 2008, with positive statements by all ministers
 - ✓ Support by G24 (developing countries forum)
- Involved wide-ranging consultations
 - ✓ ~2000 participants in 76 countries plus via Web
 - ✓ Exchange of views and outreach will continue during the implementation
- Broad-based agreement on the need for WBG to play a larger role in climate action
 - ✓ Through a development lens and giving top priority to adaptation
- ✓ Builds on the MDB's Clean Energy Investment Framework and further defines WBG role and priorities

Objectives and Guiding Principles

Objectives

- **Enable the WBG to effectively support sustainable development and poverty reduction at the national, regional and local levels, as climate risks and climate-related economic opportunities arise**
- **Facilitate global action and interactions by all countries**

Leadership of developed countries in domestic action and transfer of resources is critical

Principles

- **Primacy of the UNFCCC process**
- **Country-led, demand driven approach**
 - **Adaptation is priority for many developing countries**
- **Resource mobilization in addition to the current ODA levels**
- **Working through partnerships and consultations**
- **A framework to support operational priorities and strategies across sectors and themes**



Six Areas for Action

1. Support climate actions - *adaptation and mitigation*
- in country-led development processes
2. Mobilize additional concessional and innovative finance
3. Facilitate the development of market-based financing mechanisms
4. Leverage private sector resources
5. Support accelerated development and deployment of new technologies
6. Step-up policy research, knowledge and capacity building



Thank you!

“Global efforts to overcome poverty and advance development can no longer ignore an urgent need of addressing global climate change.”

The World Bank Group

More information at:

www.carbonfinance.org

www.worldbank.org/cif

www.worldbank.org/climatechange

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