



World Bank



Republic of Chad

JOINT STATEMENT

The Government of Chad and the World Bank Group reached an understanding on the resumption of cooperation based on the discussion framework document prepared during the multi-donor mission that took place in Ndjamená from April 4-6. The understanding provides for phased actions by the Bank and the Government. The Bank's resumption of lending and release of funds from the oil revenue escrow account will occur in parallel with actions on the revised 2006 Chad budget and initiatives to strengthen public financial management, including of direct and indirect oil revenues to guarantee resources to serve Chad's poor. The Bank will work to encourage other development partners to help Chad meet its current urgent needs.

Washington, April 26 2006

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