

## COMMODITY PRICE DATA

Commodity	Unit	Annual averages			Quarterly averages					Monthly averages		
		Jan-Dec	Jan-Dec	Jan-Jul	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	May	Jun	Jul
		2005	2006	2007	2006	2006	2006	2007	2007	2007	2007	2007
<b>Energy</b>												
Coal, Australia	\$/mt	47.62	49.09	57.32	52.62	50.26	46.60	53.19	57.91	56.00	61.60	67.94
Coal, US	\$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Crude oil, avg, spot	\$/bbl	53.39	64.29	63.38	68.31	68.79	59.02	57.23	66.13	65.16	68.19	73.60
Crude oil, Brent	\$/bbl	54.43	65.39	65.37	69.83	70.09	59.73	58.07	68.73	67.48	71.32	77.20
Crude oil, Dubai	\$/bbl	49.29	61.43	61.48	64.68	65.87	57.33	55.58	64.71	64.54	65.76	69.46
Crude oil, West Texas Int.	\$/bbl	56.44	66.04	63.30	70.43	70.42	59.99	58.03	64.96	63.45	67.49	74.14
Natural gas, Europe	\$/mmbtu	6.33	8.47	8.24	8.27	8.69	8.96	8.51	8.00	7.98	8.03	8.13
Natural gas, US	\$/mmbtu	8.92	6.72	7.20	6.50	6.04	6.66	7.23	7.50	7.61	7.30	6.22
<b>Non Energy Commodities</b>												
<b>Agriculture</b>												
<b>Beverages</b>												
Cocoa	b/ c/kg	153.8	159.2	194.2	158.4	162.3	160.6	181.3	200.0	200.4	201.7	215.8
Coffee, Arabica	b/ c/kg	253.2	252.2	261.0	241.0	240.0	265.5	267.2	255.4	249.7	264.0	259.3
Coffee, robusta	b/ c/kg	111.5	148.9	183.9	132.9	158.1	168.0	172.8	188.3	185.0	204.3	203.9
Tea, auctions (3), average	c/kg	164.7	187.2	192.3	192.3	195.6	182.2	178.0	199.9	194.1	207.4	212.3
Tea, Colombo auctions	b/ c/kg	184.3	191.0	230.7	179.2	190.9	201.1	226.4	231.1	227.7	231.3	242.4
Tea, Kolkata auctions	b/ c/kg	162.1	175.4	183.0	192.5	192.3	173.2	141.5	208.7	199.7	225.0	230.6
Tea, Mombasa auctions	b/ c/kg	147.8	195.2	163.0	205.3	203.5	172.4	166.0	159.8	155.0	165.8	163.8
<b>Food</b>												
<b>Fats and Oils</b>												
Coconut oil	b/ \$/mt	617.0	606.9	840.9	578.7	599.4	671.2	754.3	900.2	894.0	979.0	922.5
Copra	\$/mt	413.7	402.5	558.0	383.0	400.3	443.5	498.6	599.2	592.0	653.0	612.8
Groundnut oil	b/ \$/mt	1,060	970	1,208	896	946	1,121	1,170	1,190	1,159	1,209	1,375
Palm oil	b/ \$/mt	422.1	478.4	702.9	438.7	492.7	545.7	608.7	762.3	772.0	805.0	807.5
Palmkernel oil	b/ \$/mt	627.0	581.1	797.0	557.1	559.0	601.7	677.7	875.7	863.0	969.0	918.8
Soybean meal	b/ \$/mt	214.4	209.2	262.5	197.3	208.3	230.3	255.7	260.3	258.0	270.0	289.8
Soybean oil	b/ \$/mt	544.9	598.6	771.0	576.3	620.3	662.2	709.7	793.9	788.0	833.0	886.0
Soybeans	b/ \$/mt	274.7	268.6	334.8	263.7	263.9	290.0	317.7	338.3	334.0	361.0	375.5
<b>Grains</b>												
Maize	b/ \$/mt	98.7	121.9	162.6	109.3	117.4	155.7	170.9	159.4	160.2	165.2	147.5
Rice, Thailand, 5%	b/ \$/mt	286.3	304.9	319.0	307.6	312.4	300.8	315.6	319.1	317.6	323.3	328.8
Rice, Thailand, 25%	\$/mt	265.4	277.1	296.7	276.0	284.6	276.1	292.6	297.4	295.8	300.5	306.8
Rice, Thailand, 35%	\$/mt	261.8	272.0	288.6	272.9	277.6	268.6	285.8	288.8	283.0	293.0	296.5
Rice, Thai, A1.Special	\$/mt	217.8	218.0	254.1	216.6	219.2	222.5	252.3	255.2	254.2	254.5	256.5
Sorghum	b/ \$/mt	96.2	122.9	159.8	111.7	118.0	158.6	175.2	151.4	150.0	154.8	138.5
Wheat, Canada	\$/mt	197.6	216.8	244.2	212.1	215.4	230.8	232.4	244.7	238.6	259.2	277.7
Wheat, US, HRW	b/ \$/mt	152.4	192.0	207.2	189.6	196.1	208.7	198.4	205.7	195.7	223.0	238.4
Wheat US SRW	\$/mt	135.7	159.0	187.1	144.0	153.0	193.5	173.7	187.0	180.8	205.0	227.8
<b>Other Food</b>												
Bananas EU	\$/mt	1,176	897	1,028	991	768	845	1,036	1,045	1,038	977	954
Bananas US	b/ \$/mt	602.8	677.2	684.3	770.3	548.5	601.8	647.2	705.0	689.0	778.5	733.7
Beef	b/ c/kg	261.7	254.7	260.4	247.3	257.4	265.0	261.2	259.9	258.4	262.1	259.0
Fishmeal	\$/mt	731	1,166	1,247	1,178	1,334	1,244	1,251	1,260	1,264	1,227	1,195
Lamb	c/kg	443.8	403.6	398.4	410.7	408.5	399.3	394.2	399.3	398.7	399.1	408.7
Oranges	b/ \$/mt	874.7	829.2	892.4	755.5	814.6	920.0	816.7	892.7	886.8	935.3	1118.6
Shrimp, Mexico	b/ c/kg	1,034	1,024	996	1,047	1,047	953	988	1,003	1,003	1,003	1,003
Sugar EU domestic	b/ c/kg	66.54	64.56	66.34	66.78	63.30	64.10	65.10	66.98	67.12	66.66	68.14
Sugar US domestic	b/ c/kg	46.93	48.76	45.93	51.69	47.66	43.85	45.17	46.47	46.32	47.01	46.56
Sugar, world	b/ c/kg	21.79	32.59	22.23	36.53	30.60	25.71	23.49	20.90	20.79	20.48	22.44
<b>Raw Materials</b>												
<b>Timber</b>												
Logs, Cameroon	\$/cum	334.4	318.5	371.0	316.15	314.8	327.4	371.3	372.8	373.6	356.9	364.8
Logs, Malaysia	\$/cum	203.1	239.4	263.3	237.3	240.9	256.6	264.8	262.0	261.9	257.9	263.1
Plywood	c/sheets	508.6	595.6	636.7	577.8	638.3	637.2	629.5	639.6	641.1	642.6	649.7
Sawnwood, Cameroon	\$/cum	559.1	622.9	725.7	617.8	632.9	657.8	720.1	725.1	724.0	718.1	744.5
Sawnwood, Malaysia	\$/cum	659.4	749.3	804.5	743.1	761.9	779.1	794.4	807.4	806.2	807.1	826.4
Woodpulp	\$/mt	635.5	698.6	742.5	682.3	737.1	747.2	727.4	751.3	748.9	761.4	761.4
<b>Other Raw Materials</b>												
Cotton A Index, <a href="#">New Definition</a>	b/ c/kg	121.7	126.7	131.3	121.8	128.0	127.8	128.8	127.4	122.5	133.6	150.4
Cotton Memphis	c/kg	129.8	133.5	130.5	130.1	137.3	132.7	135.9	130.0	123.5	135.9	152.3
Jute	\$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Rubber, Malaysia	c/kg	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.	n.q.
Rubber, US	c/kg	166.1	231.3	244.5	258.7	245.5	199.4	241.6	251.6	253.1	253.0	232.2
Rubber, Singapore	b/ c/kg	150.2	210.8	225.9	245.7	219.2	176.0	223.3	233.9	239.5	226.7	210.1
Sisal	\$/mt	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0
Wool	c/kg	580.0	557.6	565.0	555.0	555.3	565.0	565.0	565.0	565.0	565.0	565.0

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		2005	2006	2007	2006	2006	2006	2007	2007	2007	2007	2007
<b>Fertilizers</b>												
DAP	\$/mt	247.0	260.3	394.7	266.9	260.3	254.2	344.5	431.1	426.4	434.5	436.3
Phosphate rock	b/ \$/mt	42.0	44.2	56.6	43.5	45.5	45.5	59.9	59.9	54.1	80.0	80.0
Pottasium chloride	\$/mt	158.2	174.5	183.5	177.3	174.6	175.0	175.6	184.8	180.0	196.9	203.1
TSP	\$/mt	201.5	204.9	n.a.	200.5	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Urea, E. Europe, bagged	\$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Urea, E. Europe, bulk	\$/mt	219.0	222.9	290.5	228.1	210.4	234.0	297.4	291.3	296.3	289.0	267.9
<b>Metals and Minerals</b>												
Aluminum	b/ \$/mt	1,898	2,570	2,774	2,653	2,482	2,724	2,801	2,761	2,793	2,677	2,732
Copper	b/ \$/mt	3,679	6,722	6,956	7,210	7,670	7,068	5,933	7,641	7,681	7,474	7,973
Gold	\$/toz	444.8	604.3	659.8	627.4	621.5	614.5	650.3	667.4	667.3	655.7	665.4
Iron ore	b/ c/dmtu	65.00	77.35	84.70	77.35	77.35	77.35	84.70	84.70	84.70	84.70	84.70
Lead	b/ c/kg	97.6	129.0	213.9	110.0	119.0	162.7	178.7	217.6	210.1	242.5	308.3
Nickel	b/ \$/mt	14,744	24,254	43,119	19,925	29,154	33,129	41,440	48,033	52,127	41,705	33,417
Silver	c/toz	734	1,157	1,327	1,226	1,169	1,263	1,332	1,334	1,315	1,314	1,291
Steel products (8) index	a/ 1990=100	137.9	134.5	132.7	131.6	135.8	132.1	132.0	133.4	133.5	133.5	132.9
Steel cr coilsheet	\$/mt	733.3	693.8	650.0	666.7	700.0	658.3	650.0	650.0	650.0	650.0	650.0
Steel hr coilsheet	\$/mt	633.3	600.0	550.0	591.7	600.0	558.3	550.0	550.0	550.0	550.0	550.0
Steel, rebar	\$/mt	423.1	443.8	509.6	445.0	450.0	450.0	484.2	540.8	545.0	545.0	492.5
Steel wire rod	\$/mt	579.2	581.3	520.0	575.0	600.0	550.0	500.0	530.0	530.0	530.0	550.0
Tin	c/kg	738	878	1,360	853	865	1,034	1,273	1,410	1,414	1,410	1,474
Zinc	b/ c/kg	138.1	327.5	355.8	329.2	336.3	420.4	345.6	366.4	383.1	360.3	354.6
<b>World Bank commodity price indices for low and middle income countries( 1990 =100)</b>												
Energy		233.4	281.0	277.0	298.6	300.7	257.9	250.1	289.1	284.8	298.0	321.7
Non Energy Commodities		121.9	151.9	170.7	153.4	156.0	158.5	163.7	175.5	176.3	175.8	177.4
Agriculture		113.0	126.6	139.0	127.8	126.3	127.8	135.6	140.4	139.7	143.6	145.2
Beverages		116.9	122.5	134.9	118.1	121.1	127.8	132.2	135.3	133.1	139.9	141.5
Food		109.9	120.6	134.9	120.5	118.0	124.5	129.9	136.5	135.5	142.2	145.3
Fats and Oils		122.9	126.4	168.3	119.4	127.1	140.4	155.3	174.3	173.9	183.7	189.3
Grains		103.2	120.9	137.2	117.4	121.7	133.1	137.5	135.8	133.6	141.5	140.8
Other Food		103.1	115.7	106.3	123.1	108.5	106.6	104.9	105.9	105.1	108.6	111.8
Raw Materials		114.1	137.4	147.3	144.3	140.8	132.0	145.3	149.2	149.8	148.2	147.9
Timber		122.5	139.9	150.6	138.7	142.0	146.0	149.1	151.0	150.8	150.6	154.2
Other Raw Materials		108.3	135.7	145.1	148.1	139.9	122.5	142.7	148.0	149.2	146.6	143.7
Fertilizers		134.9	143.5	161.8	135.7	151.8	151.8	151.8	164.8	159.6	183.0	183.0
Metals and Minerals		142.5	215.0	249.5	218.1	229.5	234.7	233.9	262.9	267.9	254.2	256.0

a/ Included in the petroleum index      b/ Included in the non-energy index      c/ Steel not included in the non-energy index  
 \$ = US dollar    ¢ = US cent    bbl = barrel    cum = cubic meter    dmtu = Dry Metric Ton Unit    kg = kilogram    mmbtu = million British thermal units  
 mt = metric ton    toz = troy oz    n.a. = not available    n.q. = no quotation

### Description of Price Series

Coal (Australian), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/lb), less than 0.8%, sulfur 13% ash beginning January 2002; previously 6,667 kcal/kg (12,000 btu/lb), less than 1.0% sulfur, 14% ash  
 Coal (US), thermal, 12,000 btu/lb, less than 1.0% sulfur, 12% ash, f.o.b. piers, Hampton Road/Norfolk  
 Crude oil (spot), average spot price of Brent, Dubai and West Texas Intermediate, equally weighed  
 Crude oil (spot), U.K. Brent 38' API, f.o.b. U.K ports  
 Crude oil (spot), Dubai Fateh 32' API, f.o.b. Dubai  
 Crude oil (spot), West Texas Intermediate (WTI) 40' API, f.o.b. Midland Texas  
 Natural Gas (Europe), average import border price including U.K. for 1991 - May, 2000; from June 2000 onwards European import price excluding U.K.  
 Natural Gas (U.S.), spot price at Henry Hub, Louisiana  
 Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.  
 Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock  
 Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock  
 Tea, average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.  
 Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.  
 Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.  
 Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.  
 Coconut oil (Philippines/Indonesian), bulk, c.i.f. Rotterdam  
 Copra (Philippines/Indonesian), bulk, c.i.f. N.W. Europe  
 Groundnut oil (any origin), c.i.f. Rotterdam  
 Palm oil (Malaysian), 5% bulk, c.i.f. N. W. Europe  
 Palmkernel Oil (Malaysian), c.i.f. Rotterdam  
 Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam; prior to 1990, US 44%  
 Soybean oil (Dutch), crude, f.o.b. ex-mill  
 Soybeans (US), c.i.f. Rotterdam

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<p>Maize (US), no. 2, yellow, f.o.b. US Gulf ports</p> <p>Rice (Thai), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok</p> <p>Rice (Thai), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok</p> <p>Rice (Thai), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok</p> <p>Rice (Thai), 100% broken, A.1 Special, broken kernel obtained from the milling of WR 15%, 20%, and 25%, indicative price, government standard, f.o.b. Bangkok</p> <p>Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports</p> <p>Wheat (Canadian), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price</p> <p>Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the Gulf port for prompt or 30 days shipment</p> <p>Wheat (US), no. 2, soft red winter, export price delivered at the Gulf port for prompt or 30 days shipment</p> <p>Bananas (Central &amp; South American), major brands, c.i.f. Hamburg</p> <p>Bananas (Central &amp; South American), major brands, US import price, free on truck (f.o.t.) US Gulf ports</p> <p>Beef (Australian/New Zealand), up to October 2002, cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock; from November, 2002 onwards chucks and cow forequarters</p> <p>Fishmeal (any origin), 64-65%, up to December 2003 c&amp;f Hamburg, nfs; from January 2004 onwards Bremen</p> <p>Lamb (New Zealand), frozen whole carcasses Prime Medium (PM) beginning January 2006, wholesale, Smithfield, London; prior to January 2006 Prime Light (PL)</p> <p>Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris</p> <p>Shrimp, (Mexican), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York</p> <p>Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports</p> <p>Sugar (US), import price, nearest future, c.i.f. New York</p> <p>Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports</p> <p>Logs (West African), sapele, high quality (loyal and marchand LM), f.o.b. Douala, Cameroon; beginning January 1996, LM 80 centimeter or more</p> <p>Logs (Malaysian), meranti, Sarawak, sale price charged by importers, Tokyo; prior to February 1993, average of Sabah and Sarawak weighted by Japanese import volumes</p> <p>Plywood (African and Southeast Asian), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo</p> <p>Sawnwood (Cameroonian), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports</p> <p>Sawnwood (Malaysian), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. &amp; f. UK ports, with 5% agents commission; beginning January 2005, includes premium (\$20 to \$30) for products of certified sustainable forest</p> <p>Woodpulp (Swedish), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports</p> <p>Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F starting 2006; for prior years Northern Europe, c.i.f.</p> <p>Cotton (US), Memphis/Eastern, middling 1-3/32 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed</p> <p>Jute (Bangladesh), raw, white D, f.o.b. Chittagong/Chalna</p> <p>Rubber (Malaysian), RSS no. 1, in bales, Malaysian Rubber Exchange &amp; Licensing Board, midday buyers' asking price for prompt or 30 days delivery, f.o.b. Kuala Lumpur, series discontinued in January 2004</p> <p>Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York</p> <p>Rubber (Asian), RSS no. 1, in bales, Rubber Association of Singapore Commodity Exchange (RASCE)/ Singapore Commodity Exchange, midday buyers' asking price for prompt or 30 days delivery; prior to June 1992, spot, Singapore</p> <p>Sisal (East African), UG (rejects), c.i.f. UK</p> <p>Wool (Australian), merino, 64's, clean, c.i.f. UK</p> <p>DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf</p> <p>Phosphate rock (Moroccan), 70% BPL, contract, f.a.s. Casablanca</p> <p>Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver</p> <p>TSP (triple superphosphate), bulk, spot, f.o.b. US Gulf</p> <p>Urea, (Black Sea), bagged, spot, for 1985-91 f.o.b. Eastern Europe; from 1992 onwards f.o.b. Black Sea</p> <p>Urea, (Black Sea), bulk, spot, for 1985-91 (June) f.o.b. Eastern Europe; 1991 (July) onwards f.o.b. Black Sea (primarily Yuzhnyy)</p> <p>Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, cash until December 2004; thereafter settlement price</p> <p>Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price</p> <p>Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates</p> <p>Iron ore (Brazilian), Companhia Vale do Rio Doce (CVRD) Carajas sinter feed, for years 2005-07, 67.50% Fe (iron) content (dry weight) ores, moisture content 8 - 10%; for year 2004, 67.40% Fe; 2000-03, 67.55% Fe, moisture 7.6 - 8.0 %; contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit. To convert price in cents/dmtu to \$/dmt SSF (dry ore), multiply by percent Fe content.</p> <p>Lead (LME), refined, 99.97% purity, settlement price</p> <p>Nickel (LME), cathodes, minimum 99.8% purity, official morning session, weekly average bid/asked cash until December 2004; thereafter settlement price</p> <p>Silver (Handy &amp; Harman), 99.9% grade refined, New York</p> <p>Steel products price index, 1990=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the United States, including China after 2002, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merch bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil/sheet, cold rolled coil/sheet, and galvanized iron sheet</p> <p>Tin (LME), refined, 99.85% purity, settlement price</p> <p>Zinc (LME), special high grade, minimum 99.995% purity, weekly average bid/asked price, official morning session; prior to April 1990, high grade, minimum 99.95% purity, settlement price</p>												

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