

COMMODITY PRICE DATA

Commodity	Unit	Annual averages			Quarterly averages					Monthly averages		
		Jan-Dec	Jan-Dec	Jan-Sep	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Jul	Aug	Sep
		2007	2008	2009	2008	2008	2009	2009	2009	2009	2009	2009
Energy												
Coal, Australia	a/ \$/mt	65.73	127.10	69.91	162.80	92.97	71.93	66.48	71.31	73.80	72.50	67.64
Crude oil, average	a/ \$/bbl	71.12	96.99	57.17	115.68	56.00	44.11	59.19	68.21	64.67	71.63	68.35
Crude oil, Brent	a/ \$/bbl	72.70	97.64	57.49	115.60	55.89	44.98	59.13	68.37	64.91	72.50	67.69
Crude oil, Dubai	a/ \$/bbl	68.37	93.78	57.19	113.47	53.67	44.56	58.93	68.07	64.97	71.32	67.91
Crude oil, West Texas Int.	a/ \$/bbl	72.28	99.56	56.84	117.98	58.45	42.80	59.52	68.21	64.12	71.06	69.44
Natural gas Index	a/ 2000=100	186.5	267.9	154.7	284.1	266.2	198.2	142.9	123.1	123.0	123.0	123.2
Natural gas, Europe	a/ \$/mmbtu	8.56	13.41	9.01	14.62	15.75	11.94	8.18	6.91	6.67	6.92	7.13
Natural gas, US	a/ \$/mmbtu	6.98	8.86	3.81	9.03	6.40	4.57	3.70	3.17	3.39	3.15	2.96
Natural gas LNG, Japan	a/ \$/mmbtu	7.68	12.53	8.75	13.33	14.62	10.90	7.60	7.73	7.55	7.75	7.90
Non Energy												
Agriculture												
Beverages												
Cocoa	b/ ¢/kg	195.2	257.7	271.3	282.6	224.1	259.7	258.7	295.5	277.5	295.7	313.3
Coffee, Arabica	b/ ¢/kg	272.4	308.2	308.9	321.2	267.8	283.9	320.2	322.7	310.6	330.2	327.5
Coffee, robusta	b/ ¢/kg	190.9	232.1	167.1	244.8	192.6	175.8	165.3	160.1	158.0	159.5	162.7
Tea, auctions (3) average	b/ ¢/kg	203.6	242.0	262.6	272.3	206.6	218.0	266.1	303.6	295.9	299.2	315.7
Tea, Colombo auctions	b/ ¢/kg	252.2	278.9	305.9	303.2	208.8	261.7	299.1	357.0	346.0	345.8	379.1
Tea, Kolkata auctions	b/ ¢/kg	192.1	225.5	239.8	260.9	220.2	177.4	271.3	270.7	274.4	270.5	267.2
Tea, Mombasa auctions	b/ ¢/kg	166.5	221.8	242.0	252.8	190.8	214.9	228.0	283.1	267.3	281.4	300.7
Food												
Fats and Oils												
Coconut oil	b/ \$/mt	919	1,224	722	1,246	772	677	779	711	685	747	701
Copra	\$/mt	607	816	476	817	520	447	513	469	448	492	466
Groundnut oil	b/ \$/mt	1,352	2,131	1,194	2,417	1,773	1,283	1,166	1,133	1,149	1,131	1,120
Palm oil	b/ \$/mt	780	949	666	928	512	577	743	679	639	723	674
Palmkernel oil	\$/mt	888	1,130	680	1,114	609	577	763	700	666	729	704
Soybean meal	b/ \$/mt	308	424	406	450	320	365	424	431	429	438	425
Soybean oil	b/ \$/mt	881	1,258	825	1,353	830	755	863	856	836	886	846
Soybeans	b/ \$/mt	384	523	437	566	377	394	461	455	462	474	430
Grains												
Barley	b/ \$/mt	172.4	200.5	122.6	216.6	129.5	116.3	129.5	122.0	140.3	122.2	103.5
Maize	b/ \$/mt	163.7	223.1	164.7	244.7	168.4	166.9	176.0	151.3	151.6	152.0	150.4
Rice, Thailand, 5%	b/ \$/mt	326.4	650.2	559.2	703.0	564.4	586.3	552.4	539.0	572.0	526.3	518.8
Rice, Thailand, 25%	\$/mt	306.5	n.a.	456.5	669.5	449.9	469.4	458.7	441.4	463.5	432.8	428.0
Rice, Thailand, 35%	\$/mt	300.1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Rice, Thai, A.1	\$/mt	272.3	482.3	319.8	478.6	314.1	323.4	326.3	309.7	320.3	305.5	303.3
Sorghum	\$/mt	162.7	207.8	146.8	214.7	151.0	145.3	155.8	139.3	133.8	142.4	141.8
Wheat, Canada	\$/mt	300.4	454.6	306.2	390.2	322.1	321.9	325.6	271.2	288.4	266.0	259.3
Wheat, US, HRW	b/ \$/mt	255.2	326.0	230.2	317.7	228.1	231.6	250.5	208.6	224.9	210.4	190.4
Wheat, US SRW	\$/mt	238.6	271.5	182.7	241.5	182.7	187.4	195.6	165.2	175.6	161.7	158.4
Other Food												
Bananas EU	\$/mt	1,037	1,188	1,182	1,123	944	1,142	1,288	1,118	1,147	1,076	1,130
Bananas US	b/ \$/mt	676	844	859	775	847	891	858	826	827	834	818
Fishmeal	\$/mt	1,177	1,133	1,129	1,198	1,023	1,013	1,097	1,276	1,207	1,272	1,348
Meat, beef	b/ ¢/kg	260.3	313.8	260.4	372.4	268.0	245.2	262.8	273.2	273.4	273.4	272.7
Meat, chicken	b/ ¢/kg	156.7	169.6	173.8	177.1	174.7	173.5	174.1	173.9	177.5	173.9	170.1
Meat, sheep	¢/kg	412.0	458.5	420.2	477.3	410.0	378.5	428.7	453.3	453.7	456.0	450.1
Oranges	b/ \$/mt	957	1,107	840	1,163	842	799	870	853	715	836	1,007
Shrimp, Mexico	b/ ¢/kg	1,010	1,069	972	1,048	1,014	976	970	970	970	970	970
Sugar EU	b/ ¢/kg	68.09	69.69	53.54	74.70	51.97	51.44	53.76	55.43	55.63	56.34	54.30
Sugar US	b/ ¢/kg	45.77	46.86	49.67	51.52	44.72	43.82	47.89	57.31	50.74	57.46	63.74
Sugar, world	b/ ¢/kg	22.22	28.21	36.57	31.14	26.28	28.85	33.89	46.98	40.63	49.47	50.84
Raw Materials												
Timber												
Logs, Cameroon	\$/cum	381.3	526.9	412.1	548.5	473.8	426.8	394.8	414.9	408.6	413.8	422.3
Logs, Malaysia	b/ \$/cum	268.0	292.3	292.6	277.7	315.7	313.6	284.5	279.6	281.4	276.6	280.8
Plywood	¢/sheets	640.7	645.5	566.7	648.6	645.5	572.8	565.8	561.5	561.9	562.0	560.7
Sawnwood, Cameroon	\$/cum	759.8	958.3	729.8	974.5	770.8	689.2	721.2	779.0	776.0	785.6	775.5
Sawnwood, Malaysia	b/ \$/cum	806.3	889.1	804.9	900.3	859.9	813.7	829.7	771.4	760.3	769.7	784.3
Woodpulp	\$/mt	767.0	820.2	580.1	848.8	711.0	565.1	550.0	625.1	596.2	629.2	650.0
Other Raw Materials												
Cotton A Index	b/ ¢/kg	139.5	157.4	131.7	168.2	126.9	120.8	132.4	141.9	142.9	141.6	141.2
Cotton Memphis	¢/kg	142.9	161.5	140.7	170.0	130.1	129.8	142.4	149.9	142.2	152.5	154.9
Rubber RSS1, US	¢/kg	248.0	284.1	191.3	329.1	202.8	165.8	187.0	221.0	191.4	223.1	248.7
Rubber RSS3, SGP	b/ ¢/kg	226.3	258.6	170.6	298.4	159.0	146.0	166.4	199.3	174.9	205.9	217.2

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Fertilizers												
DAP	b/ \$/mt	432.5	967.2	325.1	1,153.7	663.3	362.2	303.6	309.6	293.3	318.6	316.8
Phosphate rock	b/ \$/mt	70.9	345.6	132.2	409.2	371.3	193.3	113.3	90.0	90.0	90.0	90.0
Potassium chloride	b/ \$/mt	200.2	570.1	699.2	635.0	766.7	865.2	726.7	505.6	655.5	432.5	428.9
TSP	b/ \$/mt	339.1	879.4	264.7	1,107.8	658.7	321.7	247.7	224.7	224.0	225.0	225.0
Urea	b/ \$/mt	309.4	492.7	250.0	745.4	292.2	267.3	241.1	241.6	243.7	247.1	233.9
Metals and Minerals												
Aluminum	b/ \$/mt	2,638	2,573	1,552	2,787	1,821	1,360	1,485	1,812	1,668	1,934	1,834
Copper	b/ \$/mt	7,118	6,956	4,650	7,680	3,905	3,428	4,663	5,859	5,216	6,165	6,196
Gold	\$/toz	697	872	930	870	795	909	922	960	934	949	997
Iron ore	b/ \$/dmTU	84.7	140.6	101.0	140.6	140.6	101.0	101.0	101.0	101.0	101.0	101.0
Lead	b/ \$/kg	258.0	209.1	152.8	191.2	124.5	115.7	149.9	192.8	167.9	190.0	220.5
Nickel	b/ \$/mt	37,230	21,111	13,697	18,961	10,843	10,471	12,920	17,700	15,985	19,642	17,473
Silver	\$/toz	1,341	1,500	1,373	1,495	1,020	1,265	1,376	1,477	1,339	1,443	1,648
Steel products index	c/ 2000=100	182.0	289.3	233.6	338.2	310.4	274.5	215.5	210.8	211.3	210.3	210.8
Steel cr coilsheet	c/ \$/mt	650	966	811	1,100	1,100	1,033	700	700	700	700	700
Steel hr coilsheet	c/ \$/mt	550	883	711	1,000	1,000	933	600	600	600	600	600
Steel rebar	c/ \$/mt	522	760	474	934	630	473	450	500	500	500	500
Steel wire rod	c/ \$/mt	533	1,010	1,021	1,135	1,200	1,200	1,007	857	870	850	850
Tin	b/ \$/kg	1,454	1,851	1,304	2,051	1,310	1,103	1,351	1,459	1,404	1,487	1,487
Zinc	b/ \$/kg	324.2	187.5	146.9	177.0	118.5	117.2	147.3	176.1	157.9	182.2	188.4
World Bank commodity price indices for low and middle income countries (2000=100)												
Energy		244.8	342.0	201.7	406.0	212.9	166.3	204.5	234.4	219.9	241.8	241.7
Non Energy		224.7	272.0	205.8	292.6	206.3	189.9	207.8	219.7	210.8	224.8	223.4
Agriculture		180.3	229.5	192.8	243.5	178.6	181.9	197.2	199.4	193.9	202.7	201.6
Beverages		169.9	210.0	210.6	226.8	181.2	198.0	207.7	226.1	215.5	227.1	235.6
Food		184.7	247.4	202.2	260.5	185.7	190.4	209.8	206.4	203.3	210.8	205.2
Fats and Oils		209.0	277.3	213.4	288.9	182.4	191.4	227.9	221.1	216.9	229.9	216.4
Grains		189.0	281.7	216.3	298.5	218.6	221.3	225.3	202.2	211.8	201.0	193.9
Other Food		149.0	177.1	174.8	188.9	160.2	161.3	172.1	190.9	177.7	194.4	200.6
Raw Materials		174.9	195.7	161.0	210.4	160.0	153.1	161.1	168.7	160.0	170.6	175.6
Timber		136.8	150.5	139.5	150.2	149.4	143.1	141.8	133.6	132.3	133.0	135.4
Other Raw Materials		216.6	245.3	184.5	276.3	171.6	164.0	182.2	207.2	190.3	211.7	219.6
Fertilizers		240.1	566.7	309.7	741.1	492.2	376.6	300.6	251.9	277.3	242.2	236.2
Metals and Minerals		314.0	325.7	220.6	342.4	230.6	185.0	219.0	257.6	238.1	268.3	266.6

a/ Included in the energy index (2000=100) b/ Included in the non-energy index (2000=100) c/ Steel not included in the non-energy index
 \$ = US dollar ¢ = US cent bbl = barrel cum = cubic meter dmtu = Dry Metric Ton Unit kg = kilogram mmbtu = million British thermal units
 mt = metric ton toz = troy oz n.a. = not available n.q. = no quotation SGP = Singapore

Description of Price Series

Coal (Australia), thermal, f.o.b. piers, Newcastle/Port Kembla, 6,300 kcal/kg (11,340 btu/lb), less than 0.8%, sulfur 13% ash beginning January 2002; previously 6,667 kcal/kg (12,000 btu/lb), less than 1.0% sulfur, 14% ash

Crude oil, average spot price of Brent, Dubai and West Texas Intermediate, equally weighed

Crude oil, U.K. Brent 38° API, f.o.b. U.K. ports, spot price

Crude oil, Dubai Fateh 32° API, f.o.b. Dubai, spot price

Crude oil, West Texas Intermediate (WTI) 40° API, f.o.b. Midland Texas, spot price

Natural Gas Index, composite index weighted by consumption volumes for Europe, US and Japan liquefied natural gas (LNG).

Natural Gas (Europe), average import border price excluding UK beginning June 2000 ; previously including UK

Natural Gas (U.S.), spot price at Henry Hub, Louisiana

Natural gas LNG (Japan), import price, cif, recent two months' averages are estimates.

Cocoa (ICCO), International Cocoa Organization daily price, average of the first three positions on the terminal markets of New York and London, nearest three future trading months.

Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets, ex-dock

Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets, ex-dock

Tea , average three auctions, arithmetic average of quotations at Kolkata, Colombo and Mombasa/Nairobi.

Tea (Colombo auctions), Sri Lankan origin, all tea, arithmetic average of weekly quotes.

Tea (Kolkata auctions), leaf, include excise duty, arithmetic average of weekly quotes.

Tea (Mombasa/Nairobi auctions), African origin, all tea, arithmetic average of weekly quotes.

Coconut oil (Philippines/Indonesia), bulk, c.i.f. Rotterdam

Copra (Philippines/Indonesia), bulk, c.i.f. N.W. Europe

Groundnut oil (any origin), c.i.f. Rotterdam

Palm oil (Malaysia), 5% bulk, c.i.f. N. W. Europe

Palmkernel Oil (Malaysia), c.i.f. Rotterdam

Soybean meal (any origin), Argentine 45/46% extraction, c.i.f. Rotterdam beginning 1990; previously US 44%

Soybean oil (Any origin), crude, f.o.b. ex-mill Netherlands

Soybeans (US), c.i.f. Rotterdam

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Barley (Canada), feed, Western No. 1, Winnipeg Commodity Exchange, spot, wholesale farmers' price												
Maize (US), no. 2, yellow, f.o.b. US Gulf ports												
Rice (Thailand), 5% broken, white rice (WR), milled, indicative price based on weekly surveys of export transactions, government standard, f.o.b. Bangkok												
Rice (Thailand), 25% broken, WR, milled indicative survey price, government standard, f.o.b. Bangkok												
Rice (Thailand), 35% broken, WR, milled, indicative survey price, government standard, f.o.b. Bangkok												
Rice (Thailand), 100% broken, A.1 Super from 2006 onwards, broken kernel obtained from the milling of WR 15%, 20%, and 25%, government standard, f.o.b. Bangkok; prior to 2006, A1 Special also refers to 100% broken rice similar to A1 Super, but slightly lower in grade than A1 Super.												
Sorghum (US), no. 2 milo yellow, f.o.b. Gulf ports												
Wheat (Canada), no. 1, Western Red Spring (CWRS), in store, St. Lawrence, export price												
Wheat (US), no. 1, hard red winter, ordinary protein, export price delivered at the US Gulf port for prompt or 30 days shipment												
Wheat (US), no. 2, soft red winter, export price delivered at the US Gulf port for prompt or 30 days shipment												
Bananas (Central & South America), major brands, c.i.f. Hamburg												
Bananas (Central & South America), major brands, US import price, free on truck (f.o.t.) US Gulf ports												
Fishmeal (any origin), 64-65%, c&f Bremen, estimates based on wholesale price, beginning 2004; previously c&f Hamburg												
Meat, beef (Australia/New Zealand), chucks and cow forequarters, frozen boneless, 85% chemical lean, c.i.f. U.S. port (East Coast), ex-dock, beginning November 2002; previously cow forequarters												
Meat, chicken (US), broiler/fryer, whole birds, 2-1/2 to 3 pounds, USDA grade "A", ice-packed, Georgia Dock preliminary weighted average, wholesale												
Meat, sheep (New Zealand), frozen whole carcasses Prime Medium (PM) wholesale, Smithfield, London beginning January 2006; previously Prime Light (PL)												
Oranges (Mediterranean exporters) navel, EEC indicative import price, c.i.f. Paris												
Shrimp, (Mexico), west coast, frozen, white, No. 1, shell-on, headless, 26 to 30 count per pound, wholesale price at New York												
Sugar (EU), European Union negotiated import price for raw unpackaged sugar from African, Caribbean and Pacific (ACP) under Lome Conventions, c.i.f. European ports												
Sugar (US), nearby futures contract, c.i.f.												
Sugar (world), International Sugar Agreement (ISA) daily price, raw, f.o.b. and stowed at greater Caribbean ports												
Logs (West Africa), sapele, high quality (loyal and marchand), 80 centimeter or more, f.o.b. Douala, Cameroon beginning January 1996; previously of unspecified dimension												
Logs (Malaysia), meranti, Sarawak, sale price charged by importers, Tokyo beginning February 1993; previously average of Sabah and Sarawak weighted by Japanese import volumes												
Plywood (Africa and Southeast Asia), Lauan, 3-ply, extra, 91 cm x 182 cm x 4 mm, wholesale price, spot Tokyo												
Sawnwood (Cameroon), sapele, width 6 inches or more, length 6 feet or more, f.a.s. Cameroonian ports												
Sawnwood (Malaysia), dark red seraya/meranti, select and better quality, average 7 to 8 inches; length average 12 to 14 inches; thickness 1 to 2 inch(es); kiln dry, c. & f. UK ports, with 5% agents commission including premium for products of certified sustainable forest beginning January 2005; previously excluding the premium												
Woodpulp (Sweden), softwood, sulphate, bleached, air-dry weight, c.i.f. North Sea ports												
Cotton (Cotton Outlook "CotlookA index"), middling 1-3/32 inch, traded in Far East, C/F beginning 2006; previously Northern Europe, c.i.f.												
Cotton (US), Memphis/Eastern, middling 1-3/32 inch, c.i.f. Northern Europe, one of the 15 styles based on which the Cotlook A Index is computed												
Rubber (any origin), Ribbed Smoked Sheet (RSS) no. 1, in bales, Rubber Traders Association (RTA), spot, New York												
Rubber (Asia), RSS3 grade, Singapore Commodity Exchange Ltd (SICOM) nearby contract beginning 2004; during 2000 to 2003, Singapore RSS1; previously Malaysia RSS1												
DAP (diammonium phosphate), standard size, bulk, spot, f.o.b. US Gulf												
Phosphate rock (Morocco), 70% BPL, contract, f.a.s. Casablanca												
Potassium chloride (muriate of potash), standard grade, spot, f.o.b. Vancouver												
TSP (triple superphosphate), up to September 2006 bulk, spot, f.o.b. US Gulf; from October 2006 onwards Tunisian, granular, f.o.b.												
Urea, (Black Sea), bulk, spot, f.o.b. Black Sea (primarily Yuzhnyy) beginning July 1991; for 1985-91 (June) f.o.b. Eastern Europe												
Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, minimum 99.7% purity, settlement price beginning 2005; previously cash price												
Copper (LME), grade A, minimum 99.9935% purity, cathodes and wire bar shapes, settlement price												
Gold (UK), 99.5% fine, London afternoon fixing, average of daily rates												
Iron ore (Brazil), Companhia Vale do Rio Doce (Vale, formerly CVRD) Carajas sinter feed, for years 2005-09, 67.50% Fe (iron) content (dry weight) ores, moisture 8.0%; for year 2004, 67.40% Fe; 2000-03, 67.55% Fe, moisture 7.6 - 8.0 %; contract price to Europe, f.o.b. Ponta da Madeira. Unit dry metric ton unit (dmtu) stands for mt 1% Fe-unit. To convert price in cents/dmtu to \$/dmt SSF (dry ore), multiply by percent Fe content.												
Lead (LME), refined, 99.97% purity, settlement price												
Nickel (LME), cathodes, minimum 99.8% purity, settlement price beginning 2005; previously cash price												
Silver (Handy & Harman), 99.9% grade refined, New York												
Steel products price index, 2000=100, (Japanese), composite price index for eight selected steel products based on quotations f.o.b. Japan excluding shipments to the US, including China after 2002, weighted by product shares of apparent combined consumption (volume of deliveries) at Germany, Japan and the United States. The eight products are as follow: rebar (concrete reinforcing bars), merch bar (merchant bars), wire rod, section (H-shape), plate (medium), hot rolled coil/sheet and galvanized iron sheet for building which replaces galvanized sheet for appliances.												
Tin (LME), refined, 99.85% purity, settlement price												
Zinc (LME), high grade, minimum 99.95% purity, settlement price beginning April 1990; previously special high grade, minimum 99.995%, cash prices												

Sources include: Africa Tea Brokers Ltd Weekly Market Report, Bloomberg, Canadian Grain Commission, Canadian Wheat Board, Cotton Outlook, Coal Week International, Fertilizer International, Fertilizer Week, FRUI/TROP, INFOFISH, INTERFEL Fel Actualités hebdo, International Cocoa Organization, International Coffee Organization, International Rubber Study Group, International Tea Committee, International Tropical Timber Organization, International Sugar Organization, ISTA Mielke GmbH Oil World, Japan Lumber Journal, Japan Metal Bulletin, Meat Trades Journal, MLA Meat & Livestock Weekly, Platts International Coal Report, Platts Metals Week, Singapore Commodity Exchange, Sopisco News, Sri Lanka Tea Board, Statistisches Bundesamt, US Department of Agriculture, US NOAA Fisheries Service, Vale and World Gas Intelligence.

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