

## Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: July 2007

	NPV of debt at 3/20/2006 (US\$ mill.)	Share of Multilateral Debt (in NPV terms at 3/20/2006)		NPV Debt Relief (3/20/2006) (US\$ mill.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
<b>IDA</b>	147.5	55.7	55.7	75.2	Yes	IDA assistance will be provided over a period of 21 years. After the approval of the decision point, IDA started providing debt relief through a 75% reduction in debt service falling due on IDA credits outstanding as of March 20, 2007. When Afghanistan reaches the completion point, this debt service relief will become irrevocable and continue until 2028. Total nominal HIPC relief from IDA would amount to US\$124.6 million.	IDA Board DP approval on July 3, 2007. IMF Board approval on July 9, 2007.
<b>AsDB</b>	115.4	43.6	99.3	58.8	No	The AsDB is in the process of considering its participation in HIPC.	
<b>OFID</b>	1.9	0.7	100.0	1.0	Yes	OFID has agreed, in principle, to provide HIPC debt relief to Afghanistan.	

Source: Public and publicly guaranteed external debt figures shown are based on the Decision point document and could be revised at the time of the completion point (DP document for Afghanistan is dated March 27, 2007).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 7).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	July 2000
Completion Point:	March 2003

	NPV of debt at end-1998 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-98)		NPV Debt Relief (end-1998) (US\$ mil.)	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	269.9	44.8	44.8	84.4	Yes	IDA assistance will be provided over a period of 15 years. After the approval of the decision point, IDA provided debt relief through a 50% reduction in debt service falling due on IDA credits outstanding as of end-1998 during the interim period from July 2000 to March 2003. After the completion point, irrevocable debt relief will be provided with the same reduction on debt service for 11 years until July 2014. Total nominal HIPC relief from IDA would amount to US\$124.3 million.	Board DP approval in July 2000. Board CP approval in March 2003. MDRI relief approved on March 28, 2006.
IMF	77.8	12.9	57.7	24.4	Yes	Assistance is being delivered through partial payment of debt service falling due to the IMF by the PRGF-HIPC Trust. Interim assistance as of July 2000. Share of debt service due on current obligations covered by IMF assistance averages 31% over 2000-2007.	Board DP approval in July 2000. Board CP approval in March 2003. MDRI relief approved in January 2006.
AfDB/AfDF	120.1	19.9	77.7	37.5	Yes	Commitment to provide interim debt relief, with effect from June 2000. Interim relief will not exceed 40% of the total NPV debt relief. Assistance would cover 80% of the debt service falling due, and will be delivered over 10 years. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Decision approved by AfDB Board on October 31, 2000. AfDB : Completion point's approval in July 2003. MDRI relief approved on April 19, 2006.
EC	20.9	3.5	81.1	6.5	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point.	On February 12, 2002, EC requested that EIB deliver interim relief on behalf of EC. Fully implemented.
IsDB 3/	27.9	4.6	85.8	4.7	Yes	Debt rescheduling over a period of 25 years.	Debt relief implemented and agreement signed in September 2004.
IFAD	19.8	3.3	89.1	6.2	Yes	Up to 100% debt service relief until NPV target is achieved from the completion point.	Board approved enhanced HIPC relief in December 2000.
OFID	8.5	1.4	90.5	2.7	Yes	Concessional refinancing of debt through a new HIPC loan of US\$ 7.50 m	New loan agreement providing HIPC debt relief signed on May 2001. Disbursed on May 16 2002. Debt relief fully delivered.
BADEA	8.7	1.4	91.9	2.7	Yes	Concession rescheduling of debt and reduction of interest rates, with additional grace period.	Delivered, Board approval June 2004.
ECOWAS	7.6	1.3	93.2	2.4	No	Not currently participating.	
BOAD	37.3	6.2	99.4	11.7	Yes	Debt service relief in the interim period. BOAD delivered the interim assistance announced for 2001 and 2002.	Agreement with Benin in August 2001 to provide interim debt service relief during 2001. Full implementation being finalized.
BCEAO	3.8	0.6	100.0	1.2	Pending	At the completion point - rescheduling of debt over 24 years, no grace period and zero interest.	

Source: Public and publicly guaranteed external debt at the time of the decision point, as shown in the completion point document (DP document for Benin is dated June 27, 2000. CP document is dated February 24, 2003).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document for Benin, Table 8).

Multilateral Debt Relief under the Original HIPC Initiative: Status as of July 2007Completion point: Sept. 1998

	Share of Multilateral Debt (in NPV terms)		NPV of debt at end-1996 (US\$ mil.)	NPV Debt Relief 1/ (US\$ mil.)	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
	%	Cumulative						
IDA	18.7	18.7	402	54.4	Yes	HIPC Trust Fund is covering 100% of debt service due on behalf of Bolivia, on 61 IDA credits, from the last quarter of 1998 until these resources, including interest earned, are exhausted. Total relief under the original HIPC amounts to US\$65.4 million.	Yes	On September 22, 1998, the Executive Board agreed that the completion point was reached. Delivery started as of October 1, 1998. Resources will most likely be exhausted in early 2002.
laDB	53.3	72.0	1146	155.0	Yes	Combination of write-offs of selected concessional loans and partial payment of interest on other selected loans	Yes	Write-offs from the Fund for Special Operations (FSO) and partial payment of interest on selected loans from Ordinary Capital using Intermediate Financing Facility. Significant frontloading will provide over 60% of NPV relief by 2003.
CAF	13.4	85.5	289	39.1	Yes	Strongly front-loaded debt service relief through contributions from existing off-balance sheet special funds as well as from future net income, and from the HIPC Trust Fund.	Yes	Letter sent to Bank/Fund in July 1998. US\$13 million of assistance were provided by CAF in 1998. US\$19.5 million of assistance were provided through the HIPC Trust Fund in 1999. US\$6.5 million are being delivered through grants for technical cooperation, at a rate of US\$1 million per year over approximately 9 years. (US\$1 million in nominal terms disbursed annually from 2000 through 2005).
IMF	10.0	95.5	215	29.1	Yes	PRGF HIPC Trust (provision of PRGF grant to cover debt service)	Yes	On September 23, 1998, the Executive Board agreed that the completion point was reached. The IMF's contribution of US\$29 million was transferred on September 28, 1998.
FONPLATA	2.7	98.2	58	7.8	Yes	Fonplata has extended the amortization period on selected outstanding loans by 8.5 years with a lower interest rate. Proposal to use donor resources to cover payments beyond the FONPLATA 20 year horizon.	Yes	Executive Board of Directors Resolution dated September 3, 1998. The restructuring of the loan portfolio with the new terms has been effective since mid-September 1998, delivering US\$3.9 million in NPV terms. Remainder (US\$3.9 million in end-2000 NPV terms) to be covered by donor assistance provided under the HIPC Trust Fund.
IFAD	1.2	99.4	25	3.4	Yes	Coverage of 100% of debt service falling due.	Yes	Board decision of September 9, 1998. Delivery started in late 1999, completed in 2000.
OFID	0.6	99.9	12	1.6	Yes	Disbursed a new US\$4.1 million loan which has a higher grant element than existing loans (proceeds to be used to pay debt service on existing debt).	Yes	Agreement with OFID signed on August 30, 1999. Loan described in modalities has been ratified by Parliament, end-2000. Relief under original HIPC has been delivered. Loan disbursed on December 6, 2001.
NDF	0.1	100.0	2	0.3	Yes	Contribution to the HIPC Trust Fund which will pay 100% of debt service as it falls due at completion point.	Yes	Board Decision of June 12, 1998. Grant Agreement on March 22, 1999. 100% assistance has been delivered to the HIPC Trust Fund.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (Original DP document for Bolivia is dated August 27, 1997. CP document dated September 4, 1998).

1/ Common reduction factor applied to exposure at the decision point is 13.53%.

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Jan. 2000
Completion Point:	June 2001

	Share of Multilateral Debt (in NPV terms at end-98) 1/		NPV of debt at end-1998 (US\$ mil.) 2/	NPV of debt at end-1998 (US\$ mil.) 3/	NPV Debt Relief (end-1998) (US\$ mil.) 4/	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
	%	Cumulative							
IDA/IBRD	23.4	23.4	534.0	473	137.0	Yes	IDA assistance will be provided over a period of 14 years. After the approval of the decision point, IDA provided debt relief under the Original HIPC Initiative during the interim period, from Jan. 2000 to Jun. 2001. After the completion point, irrevocable debt relief is provided on IDA credits outstanding as of end-2000 through a 50% reduction in debt service falling due until Sept. 2014. Total nominal enhanced HIPC relief from IDA would amount to US\$221.8 million.	Yes	Board approval for Bolivia's enhanced assistance on January 27, 2000. Completion point document approved in June 2001. MDRI relief approved on March 28, 2006.
laDB	53.7	77.1	1224.8	1059	307.0	Yes	Assistance will cover reduction of debt service on FSO loans through 2008. Beyond 2008 selective cancellation of principal repayments on FSO loans. Total assistance will be delivered over 19 years.	Yes	Board approval for the completion point on June 2001. The IDB will provide Bolivia with US\$307 million NPV in total debt relief through 2019. laDB-07 Debt Relief Initiative approved in March 2007.
CAF	9.4	86.5	215.0	179	53.0	Yes	Front-loaded stock of debt relief over a four-year period, using off-balance sheet funds to be assigned from net income and HIPC Trust Fund resources. US\$41.3 m of relief provided in 2002. The remaining relief has been delivered by CAF on a US\$5 m per year basis. Full relief was achieved in NPV terms on October 2005.	Yes	On December 7, 2000, the Board of Directors approved management's proposal to allocate \$US20 million in NPV terms from CAF's net income to cover part of its cost with the remainder to be covered by donor countries. Approval of required distribution of net income for this purpose by CAF's shareholder assembly obtained in March 2001. Similar annual approvals were obtained through 2005. US\$5 million in nominal terms were disbursed from 2002 through 2004. Final \$2.88 million disbursed in 2005.
IMF	9.2	95.8	210.9	188	54.1	Yes	Assistance to be delivered over 8 years, starting in 2001 through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Share of debt service due on current obligations covered by IMF assistance averages 26% from 2001-2008.	Yes	IMF Board approved Bolivia's enhanced assistance on January 2000. Completion point document approved in June 2001. MDRI relief approved in January 2006.
FONPLATA	2.4	98.2	55.2	54	14.2	Yes	Rescheduling of debt and buyback of loans	Yes	Fully implemented.
IFAD	1.1	99.4	26.1	23	6.4	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will be provided from the completion point through 2004.	Yes	Board approved enhanced HIPC relief in December 2000.
OFID	0.5	99.9	11.7	6	3.0	Yes	Balance of Debt relief under original and Relief under Enhanced HIPC provided through Restructuring of debt.	Yes	Confirmation by Governing Board to participate in the enhanced HIPC Initiative in June 2000. Restructuring agreed and relief delivered on Sept. 1, 2002.
NDF	0.1	100.0	2.9	2	0.7	Yes	100 percent debt-service relief at completion point covered by the HIPC Trust Fund which NDF uses as its main vehicle to provide the debt relief.	yes	Board resolution on NDF debt relief to Bolivia of US\$0.75 million approved in December 2000. Letter faxed on February 26, 2001, confirmed that 100% of relief was delivered to the HIPC Trust Fund in March 2001.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Bolivia is dated January 14, 2000. CP document is dated May 21, 2001).

1/ Share is of NPV debt after original HIPC.

2/ Before original HIPC.

3/ After original HIPC.

4/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See CP document, Table 13).

Multilateral Debt Relief under the Original HIPC Initiative: Status as of July 2007

Completion point: June 2000

	NPV of debt at end-1999 (US\$ mil.) 3/	Share of Multilateral Debt (in NPV terms)		NPV Debt Relief 1/ (US\$ mil.)	Satisfactory Reply by MDB 2/	NPV of Amount Implemented (US\$ mil.)	Modalities To Deliver Debt Relief	Implemented	Comments
		%	Cumulative						
IDA	355.5	48.1	48.1	90.8	Yes	90.8	The original assistance was delivered in July 2000 with a purchase and cancellation of 21 credits, for which debt service is due until 2029 for a total nominal amount of \$182.8 million. Debt relief was financed through the HIPC Trust Fund.	Yes	Board decision of June 30, 2000
AfDB/AfDF	140.6	19.0	67.2	41.0	Yes	41.0	HIPC Trust Fund (Purchase of AfDB debt)	Yes	Global financing arrangement reached for total Burkina Faso costs under original and enhanced HIPC frameworks.
IMF	96.0	13.0	80.2	21.7	Yes	21.7	PRGF HIPC Trust (Provision of PRGF grant to cover debt service)	Yes	Board decision of July 10, 2000
EC	35.3	4.8	85.0	35.3	7.03	7.0	Refinancing on grant terms	Yes	Debt relief provided in September 2001.
BADEA	29.3	4.0	88.9	8.8	For \$4.2 mn only	8.8	Restructuring of two loans over 18 years, with a reduced interest rate allowed partial delivery of the required assistance under the original HIPC  Concessional rescheduling and reduction of interest notes as well as additional grace period allowed the full delivery of the required HIPC assistance.	Partially	
IsDB	29.0	3.9	92.9	9.3	Yes	9.3	Debt rescheduling over a period of 25 years and additional concessional loans targeted at programs identified in the	yes	Debt relief implemented and agreement signed in June 2005.
BOAD	14.3	1.9	94.8	5.0	Yes	5.0	Debt-stock reduction through the HIPC Trust Fund, and using internal resources.	Yes	Debt relief to Burkina Faso has been delivered as of July 2001.
OFID	18.2	2.5	97.3	4.1	Yes	1.4	New "HIPC" loan (US\$5.5 million) which has a higher grant element than existing loans (proceeds to be used to pay debt service on existing debt).	Yes	Agreement signed on December 2, 1999. Ratified by authorities. Loan fully disbursed on November 26, 2001.
IFAD	14.0	1.9	99.2	3.7	Yes	3.7	100% of debt service falling due until NPV target is achieved.	Yes	Board decision of September 2000 agreed to topping-up of the original assistance.
ECOWAS	6.2	0.8	100.0	4.2	No	0.0	Not currently participating.	No	
FEGECE	0.1	0.0	100.0	0.1	n.a.	n.a.			<i>de minimis</i> clause

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (Original DP document for Burkina Faso is dated August 13, 1997. CP document dated June 19, 2000).

1/ Common reduction factor applied to exposure at the completion point is 30.8% to derive total debt relief.

However, the breakdown among participating institutions is consistent with the original (end-1996) disaggregation.

The new common reduction factor replaces the estimate of 17.1% published in the Decision Point Document in 1997.

2/ A satisfactory reply refers to MDBs agreeing to both the original debt relief amount as well as the topping-up.

In those cases where the MDB confirmed the original amount it is stated that the reply is for that amount only.

3/ The end-1999 debt stocks were revised at the second completion point, but will affect only the enhanced HIPC assistance.

Assistance under the original framework remains unchanged.

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	July 2000
Completion Point:	April 2002

	Share of Multilateral Debt (in NPV terms at end-99) 1/ 2/		NPV of debt at end-1999 (US\$ mil.) 5/	NPV of debt at end-1999 (US\$ mil.) 3/ 5/	NPV Debt Relief (end-1999) (US\$ mil.) 4/ 5/	NPV Topping Up (end-2001) (US\$ mil.) 6/	Satisfactory Reply by MDB	Modalities To Deliver Debt Relief	Comments
	%	Cumulative							
IDA	48.0	48.0	355.5	264.7	79.1	60.8	Yes	IDA assistance will be provided over a period of 20 years. After the approval of the decision point, IDA provided debt relief in the interim period, from Aug. 2000 to Apr. 2002, through a 50% reduction in debt service falling due on IDA credits outstanding as of end-1999 and remaining after the delivery of original HIPC assistance. After the completion point and the approval of topping-up relief, irrevocable debt relief is provided through a reduction of about 70% on debt service due on IDA credits outstanding as of end-2001 for 19 years until June 2020. Total nominal relief under the original and enhanced HIPC Initiatives from IDA would amount to US\$236.7 million.	Board DP approval on July 10, 2000. Board CP approval in April 2002. MDRI relief approved on March 28, 2006.
AfDB/AfDF	18.2	66.2	134.5	93.9	28.1	17.2	Yes	AfDB entered into irrevocable debt relief commitment	Board approval on October 31, 2000. Financing proposal for total HIPC for both frameworks financed from internal resources, EU, and HIPC Trust Fund. In addition to this amount, an upward revision and a topping up amounted to US\$1.3 million and US\$17.2 million, respectively were approved. This brings the country's total amount to US\$86.7 million at its completion point. Board approval on July 17, 2002. MDRI relief approved on April 19, 2006.
IMF	13.0	79.1	96.0	74.3	22.2	13.7	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Share of debt service due on current IMF obligations covered by total IMF assistance averages 43% over 2000-2007. Interim relief commenced in July 2000.	Board DP approved on July 10, 2000. Board CP approved on April 2002. MDRI relief approved on January 2006.
IsDB	4.6	83.7	33.8	24.5	7.3	4.5	Yes	Debt rescheduling over a period of 25 years and additional concessional loans targeted at programs identified in PRSP	Debt relief implemented and agreement signed in June 2005.
EC	4.8	88.5	35.3	35.3	5.4	3.0	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point.	Fully implemented.
BADEA	3.9	92.4	28.6	19.8	5.9	5.9	Yes	Concessional rescheduling of debt and reduction of interest rates as well as additional grace period.	Fully delivered, Board approval June 2004
IFAD	1.9	94.2	13.7	10.0	3.0	2.6	Yes	Up to 100% debt service relief until NPV target is achieved from the completion point.	Board approved enhanced HIPC relief in December 2000.
BOAD	2.6	96.9	19.6	14.5	4.3	1.8	Yes	Debt service relief in the interim period. BOAD delivered the interim assistance announced for 2001.	Fully implemented. Agreement with HIPC Trust Fund signed.
OFID	2.4	99.3	17.7	13.5	4.0	2.9	Yes	Delivery through new loan US\$5.00 m and rescheduling of existing loans. To deliver the balance of enhanced HIPC debt relief and topping up A third Loan of US\$ 10 m approved in 2005.	Have committed to participate in the Enhanced framework. Second HIPC loan has been approved. Agreement for second loan (\$5M) signed 21/08/2003. Agreement for third Loan (\$10 M) signed on 22/11/2005.
ECOWAS	0.8	100.0	5.7	1.5	0.4	0.0	No	Not currently participating.	
FEGECE	0.0	100.0	0.1	0.0	0.0	0.0	n.a.		No remaining exposure at the enhanced decision point.

Source: For HIPC relief, public and publicly guaranteed (PPG) external debt at the time of the decision point as shown in the completion point document. For topping-up relief, PPG external debt at the time of the completion point. (DP document for Burkina Faso is dated June 20, 2000. CP document is dated March 28, 2002).

1/ Share is of NPV debt after original HIPC.

2/ Before original HIPC.

3/ After original HIPC.

4/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the decision point (see CP document, Table 6).

5/ The end-1999 debt stocks and HIPC assistance were amended at the second completion point causing a revision of HIPC assistance.

6/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the completion point (see CP document, Table 6).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: August 2005

	NPV of debt at end-December 2004 (US\$ mil.)	Share of Multilateral Debt		NPV Debt Relief (end-December 2004) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		(in NPV terms at end-December 2004)					
		%	Cumulative				
IDA	464.1	60.6	60.6	424.7	Yes	IDA assistance will be provided over a period of 34 years. After the approval of the decision point, IDA started providing debt relief through a 90% reduction in debt service falling due on IDA credits outstanding as of end-2004. When Burundi reaches the completion point, this debt service relief will become irrevocable and would continue until Aug. 2038. Total nominal HIPC relief from IDA would amount to US\$773.0 million.	Board approval of decision point in July 2005.
AfDB/AfDF	162.4	21.2	81.8	148.6	Yes	Discussions are ongoing with the AfDB as to the precise modalities.	Board DP approval on November 24, 2005.
IMF	30.4	4.0	85.8	27.8	Yes	The IMF will provide assistance will be delivered through an average annual reduction in debt service payments of about 50 percent through 2015.	Executive Board gave approval in principle (decision point) on July 27, 2005.
EU	62.2	8.1	93.9	56.9	Pending	Interim relief approved and on-going.	
IFAD	18.3	2.4	96.3	16.7	Yes	Up to 100% debt relief until NPV target is achieved.	
BADEA	16.9	2.2	98.5	15.5	Pending	Discussions are ongoing as to the precise modalities.	
OFID	10.0	1.3	99.8	9.2	Yes	OFID's Governing Board approved participation of OFID in the delivery of debt relief to Burund in Dec 2006.	Arrears clearance operation has been already approved and has been fully implemented A HIPC loan of \$5 M has been approved Dec 2006 to deliver part of the relief Loan signature is under negotiations.
BDEGL	1.2	0.2	99.9	1.1	Pending	Discussions are ongoing as to the precise modalities.	
NTF	0.7	0.1	100.0	0.6	Pending	Discussions are ongoing as to the precise modalities.	

Source: Public and publicly guaranteed external debt figures shown are based on the Decision point document and could be revised at the time of the completion point (DP document for Burundi is dated July 8, 2005).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 5).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Oct. 2000
Completion Point:	April 2006

	NPV of debt at end-June 1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-June 99)		NPV Debt Relief (end-June 1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
		IDA/IBRD	653				
IMF	137	11.5	66.1	37.0	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Interim relief started as of October 2000. Share of debt service due on current IMF obligations covered by total IMF assistance averages 23% over 2001-2010.	Board DP approval on October 11, 2000. Board approval of the CP and MDRI in April 2006.
AFDB/AFDF	292	24.4	90.6	78.6	Yes	Interim debt relief is being provided with effect from October 2000. Interim relief will not exceed 40% of the total NPV debt relief. Assistance would cover 80% of the debt service falling due through 2008. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Decision approved by Board on November 22, 2000. MDRI relief approved on April 19, 2006.
BADEA	7	0.6	91.1	1.9	Yes	Concessional clearance of arrears; concessional rescheduling of debt and reduction of interest rates.	Letter of January 21, 2001, confirming intention to provide. Board approval on 21 June 2007. assistance at the completion point.
IFAD	12	1.0	92.2	3.3	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will begin from the completion point.	Board approval in April 2001. Decision will become effective at the completion point, if the country is current on its arrears settlement plan and regular debt servicing requirements.
BDEAC	6	0.5	92.7	1.7	Pending		
EC	47	4.0	96.6	13.0	Yes	Debt-service relief on identified EC loans during the interim period, supplemented with grants to pay off EC loans at the completion point. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intends to assist AfDB to alleviate its claims vis-a-vis the country, through the Trust Fund. On Feb. 12, 2002, EC requested that the EIB provide interim relief on behalf of EC.
EIB	20	1.7	98.3	5.5	Yes	Fully implemented.	Assistance with respect to claims on its own resources respect to claims on its own resources announced on March 8, 2002.
OFID	1	0.0	98.4	0.2	Yes	Restructuring of existing and projected debt.	Have committed to participate in the Enhanced framework. Debt relief approved by Governing Board in March 2001. Restructuring of existing debt sent to the Government on September 11, 2001. Agreement declared effective.
IsDB	6	0.5	98.9	1.6	Yes	Rescheduling of debt over a maximum period of 25 years.	Board approval obtained on.....
NIB	13	1.1	100.0	3.6	Yes	Modality is to provide HIPC debt relief as a one time transaction direct to the country on Completion Point.	Board approval on December 14, 2000.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Cameroon is dated September 18, 2000. CP document is dated April 14, 2006).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 10).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: May 2001

	NPV of debt at end-2000 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-2000)		NPV Debt Relief (end-2000) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA/IBRD	227	50.7	50.7	68.0	Yes	IDA assistance will be provided over a period of 14 years. After the approval of the decision point, IDA started providing debt relief through a 50% reduction in debt service falling due on IDA credits outstanding as of end-2000. In July 2007, interim relief reached the ceiling of one-third of total NPV of HIPC relief from the World Bank Group. When Chad reaches the completion point, this debt service relief will become irrevocable and continue until May 2015. Total nominal HIPC relief from IDA would amount to US\$106.7 million.	Decision Point approved by Board on May 22, 2001. Interim relief suspended as of July 2007.
IMF	60	13.4	64.1	18.0	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Interim relief started as of June 2001. Share of debt service due on current IMF obligations covered by total IMF assistance averages 35% over 2001-2007.	Approval by Board on May 22, 2001.
AFDB/AFDF	123	27.5	91.6	36.8	Yes	Proposal to provide interim debt relief, with effect from June 2001. Interim relief will not exceed 40% of the total NPV debt relief. Assistance would cover 82% of the debt service falling due through 2011. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Approved by Board in July, 2001.
BADEA	7	1.6	93.2	2.2	Yes	Concessional clearance of arrears; concessional rescheduling of debt and reduction of interest rates.	Arrangement for settlement of arrears reached and being implemented; and constitute a provision of interim assistance under the HIPC Initiative.
IFAD	5	1.1	94.3	1.5	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will begin from the completion point.	Board approval obtained in December 2001.
EC	4	1.0	95.3	1.4	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intends to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On February 12, 2002, EC requested that EIB deliver interim relief on behalf of EC.
OFID	13	2.9	98.2	3.8	Yes	New "HIPC" Loan amounting to US\$7.00 m and restructuring of existing debt.	Have committed to participate in the enhanced framework. Loan of US\$7 million approved. Agreement signed on January 26, 2002. Loan fully disbursed on June 26, 2002. Relief delivered -- US\$2.4 million. Balance to be delivered through restructuring.
IsDB	8	1.8	100.0	2.4	Yes	Rescheduling of debt over a maximum period of 25 years.	Debt relief implemented and agreement signed in January 2005.

Source: Public and publicly guaranteed external debt figures shown are based on the Decision point document and could be revised at the time of the completion point (DP document for Chad is dated May 4, 2001).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 6).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: July 2003

	NPV of debt at end-December 2002 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-December 2002)		NPV Debt Relief (end-December 2002) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief 2/	Comments
		%	Cumulative				
IDA	1036.5	33.6	33.6	831.4	Yes	IDA assistance will be provided over a period of 22 years through the clearance of IDA and IBRD arrears with a bridge loan and additional concessional resources. In July 2001, the Directors approved the post-conflict Emergency Early Recovery Grant in the amount of SDR 40 million, equivalent to an NPV reduction of US\$23.5 million in end-2002 terms, to be applied to Enhanced HIPC debt relief on debts owed to IDA. In July 2002, IBRD and IDA arrears amounting to US\$199.2 million in NPV terms were cleared through a bridge loan. After the approval of the decision point, IDA started providing debt relief through a 90% reduction in debt service falling due on IDA credits outstanding as of end-2002. When the Democratic Republic of Congo reaches the completion point, this debt service relief will become irrevocable and continue until April 2026. Total nominal HIPC relief from IDA would amount to US\$1,031.2 million.	The IDA post-conflict grant was approved by the Board in July 2001. Board DP approval in July 2003.
IMF	588.4	19.1	52.7	472.0	Yes	US\$ 153 million provided through concessional element associated with the disbursement of a PRGF loan following the arrears clearance on June 12, 2002. The remaining balance is provided through a grant towards debt relief. Assistance will extend through 2012.	
AfDB	981.4	31.8	84.5	787.2	Yes	Consolidation of arrears into new loans. Debt relief will be provided through debt-service reduction on these loans starting in July 2004 through a 100 percent cancellation of interest payments and on average 94 percent cancellation of principal payment until January 2017 and 32 percent in the period July 2017-January 2023.	
AfDF	147.0	4.8	89.3	117.9	Yes	Clearance of arrears through a grant. Relief will be provided through a debt service reduction of 90 percent between September 2003 and 2024.	AfDF provided a contribution of US\$ 15.5 million for the clearance AfDB arrears.
BADEA	21.7	0.7	90.0	17.4	Pending	Rescheduling of arrears over 15 years with no grace period.	<b>Said arrangements will constitute an interim relief under the HIPC Initiative.</b>
IFAD	21.7	0.7	90.7	17.4	Yes	IFAD will reprofile arrears over 5 years, including a two and a half-year grace period.	
IFC	30.0	1.0	91.6	24.1			
EC	177.7	5.8	97.4	142.5	Yes	Arrears of US\$112 million settled through budgetary support - cleared. Interim relief being delivered.	
EIB	25.2	0.8	98.2	20.2	Pending	Negotiating settlement of arrears	Debt relief modalities still to be finalised.
OFID	0.7	0.0	98.2	0.6	Pending		
BDEGL	7.8	0.3	98.5	6.2			
BEAC	46.2	1.5	100.0	37.1			

Source: Public and publicly guaranteed external debt figures shown are based on the decision point document and could be revised at the time of the completion point (DP document for DRC is dated July 14, 2003).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 7).

2/ The concessional treatment of arrears will count toward the contribution of assistance.

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: March 2006

	NPV of debt at end-December 2004 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-December 2004)		NPV Debt Relief (end-December 2004) (US\$ mil.) <sup>1/</sup>	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
		IDA	151.0				
AfDB/AfDF	129.0	35.5	77.1	41.9	Yes	AfDB Group assistance comes entirely in the form of the arrears clearance operation under the framework for assisting post-conflict countries (PCCF).	Going to Board in May/June 2006.
IMF	25.0	6.9	84.0	8.1	Yes	IMF interim assistance is assumed to be delivered a year after decision point approval, provided necessary financing assurances are in place. Given the Congo's debt structure—with loans from multilateral and Paris Club creditors comprising only 60 percent of total debt—reaching the 70 percent threshold for financing assurances to allow the Fund to disburse its interim assistance will require other creditors to participate in the enhanced HIPC Initiative. Principal repayments obligations on IMF PRGF loans will start falling due in 2010. Interim assistance from the Fund will be applied, therefore, to cover IMF PRGF interest obligations falling due between 2007 and end-2009. Most of the IMF's relief would be delivered following the completion point.	Executive Board approved DP document in March 2006.
EU	29.0	8.0	92.0	9.4	Yes	Interim relief being delivered.	Awaiting CCE instructions.
IFAD	0.4	0.1	92.1	0.1	Yes	Up to 100% debt relief until NPV target is achieved.	
BADEA	16.0	4.4	96.5	5.2	Pending	Discussions are ongoing as to the precise modalities.	
OFID	13.0	3.6	100	4.2	Yes	OFID Governing Board approved delivery of debt relief to Congo Rep. on 19/12/2006. First portion of debt relief provided through the CIP under the arrears clearance operation. Balance to be provided through a new HIPC loan amounting to \$7 M.	

Source: Public and publicly guaranteed external debt figures shown are based on the decision point document and could be revised at the time of the completion point (DP document for Republic of Congo is dated January 31, 2006).

<sup>1/</sup> The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 15).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Nov. 2001
Completion Point:	April 2004

	NPV of debt at end-FY2000/01 1/ (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-FY00/01)		NPV Debt Relief (end-FY2000/01) (US\$ mil.) 2/	NPV Topping Up (end-2001) (US\$ mil.) 3/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative					
IDA	982	60.9	60.9	463.2	368.7	Yes	IDA assistance will be provided over a period of 19 years. After the approval of the decision point, IDA provided debt relief through a 64% reduction in debt service falling due on IDA credits outstanding as of July 7 2001 during the interim period from Nov. 2001 to April 2004. After the completion point and the approval of topping-up relief, irrevocable debt relief is provided with a reduction of 90% on debt service due on IDA credits outstanding as of July 7, 2003, for 15 years until April 2019. Total nominal HIPC relief from IDA would amount to US\$1,288.4 million.	Board DP approval on November 6, 2001. Board CP approval in April 2004. MDRI relief approved on March 28, 2006.
IMF	73	4.5	65.4	34.4	26.5	Yes	Assistance will be delivered through grants from the PRGF-HIPC Trust that will cover partially the debt service payments to IMF, on Ethiopia's outstanding obligations with the Fund in effect at end-October 2001, through 2009/10. Interim relief of SDR10.3 million has been provided through February 2004.	Board DP approval at end-October, 2001. CP approved in April 2004. MDRI relief approved on January 2006.
AFDB/AFDF	459	28.5	93.8	216.5	122.9	Yes	Assistance will be delivered through a reduction of 80 percent of the debt service payments falling due to the AfDB group through 2012/13. Interim relief of US\$65 million has been provided as of January, 2004.	Board approval on February 20, 2002. MDRI relief approved on April 19, 2006.
BADEA	7	0.4	94.3	3.4	2.6	Yes	Concession rescheduling of debt and reduction of interest rates, with additional grace period.	Delivered, Board approval March 2006.
IFAD	33	2.0	96.3	15.5	8.9	Yes	Assistance will be provided starting at the completion point through a reduction of up to 100 percent debt service until NPV target is achieved. Preliminary calculations show that IFAD assistance could be delivered over 10 years.	IFAD Executive Board approval expected.
EC	51	3.2	99.5	26.8	19.4	Yes	Debt-service relief on selected EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. Fully implemented.	Interim implemented. The NPV Debt relief limit of 1.86 M EUR was reached with the coverage of the 2007 installments. As such, no more debt relief will be provided in 2008.
OFID	7	0.4	100.0	3.4	1.8	Yes	A concessional loan in the amount of US\$6.6 million was granted to Ethiopia. The resources of this loan are being used to cover debt service payments to Ethiopia as it falls due. Preliminary estimates suggest that the OPEC Fund would have delivered US\$1.7.	Agreement signed on Oct 29, 2002. and loan disbursed on 07/04/2005. Balance of deb relief is provided through a second loan of \$6.5M signed on 21/12/2005. Loan not effective as yet
NDF	1	0.0	100.0	0.378	1.5	Yes	Assistance will be delivered starting at the completion point through a contribution to the HIPC Trust Fund, which will pay 100 percent of debt service as it falls due.	Board approval obtained in December 2001 for the revised estimate of debt relief. Board approval for the "topping up" in March 2005.

Source: For HIPC relief, public and publicly guaranteed (PPG) external debt at the time of the decision point as shown in the completion point document. For topping-up relief, PPG external debt at the time of the completion point. (DP document for Ethiopia is dated October 23, 2001. CP document April 6, 2004.)

1/ Ethiopia's fiscal year runs from July 7 - July 6.

2/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the decision point (see CP document, Table 9).

3/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the completion point (see CP document, Table 9).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: Dec. 2000

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-1999)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	81.9	45.3	45.3	22.3	Yes	IDA assistance will be provided over a period of 12 years. After the approval of the decision point, IDA started providing debt relief through a 50% reduction in debt service falling due on IDA credits outstanding as of end-1999. In Oct. 2005, interim relief reached the ceiling of one-third of total NPV of HIPC relief from the World Bank Group. When The Gambia reaches the completion point, this debt service relief will become irrevocable and continue until May 2012. Total nominal HIPC relief from IDA would amount to US\$31.8 million.	Decision Point approval by Board on December 14, 2000.
IMF	8.3	4.6	49.9	2.3	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Interim relief started as of January 2001. Share of debt service due on current IMF obligations covered by total IMF assistance averages 18% over 2001-2009.	Approval by Board on December 11, 2000.
AfDB/AfDF	57.9	32.0	81.9	15.8	Yes	Interim debt relief is being provided with effect from January 2001. Interim relief will not exceed 40% of the total NPV debt relief. Assistance would cover 80% of the debt service falling due through 2008. It is estimated that interim assistance will cover 23% of AfDB's required reduction in the NPV of debt. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Approved by AfDB Board on February 28, 2001.
BADEA	3.0	1.7	83.5	0.8	Yes	Concessional rescheduling of debt; reduction of interest rates.	Approval in principle - fax of March 25, 2001
IFAD	9.2	5.1	88.6	2.5	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will begin from the completion point.	Approved by IFAD Executive Board in April 2001.
EC	6.7	3.7	92.3	1.9	Pending	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intends to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. Political cooperation "suspended" with The Gambia.
ECOWAS	0.8	0.4	92.7	0.2	No	Not currently participating.	
OFID	2.9	1.6	94.3	0.8	Yes	Debt refinancing through concessional loan to be used primarily to serve towards debt service to the OFID.	Have committed to participate in the enhanced framework. HIPC loan approved by Board in March 2001. Agreement signed on February 26, 2002. Loan fully disbursed on September 16, 2002.
IsDB	9.9	5.5	99.8	2.7	Yes	Rescheduling of debt over a maximum of 25 years.	Board approval date to be confirmed
NTF	0.3	0.2	100.0	0.1	Yes		Nigerian Trust Fund loans are administered by AfDF.

Source: Public and publicly guaranteed external debt figures shown are based on the decision point document and could be revised at the time of the completion point (DP document for The Gambia is dated November 30, 2000. Corrigendum of December 7, 2000)

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 4).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Feb. 2002
Completion Point:	July 2004

	NPV of debt at end-2000 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-2000)		NPV Debt Relief (end-2000) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA/IBRD	1392	70.9	70.9	781.5	Yes	IDA assistance will be provided over a period of 19 years. After the approval of the decision point, IDA provided debt relief during the interim period (from Feb. 2002 to July 2004) through a 67% reduction in debt service falling due on IDA credits outstanding as of end-2000. After the completion point, irrevocable debt relief is provided with the same reduction on debt service for 17 years until Feb. 2022. Total nominal HIPC relief from IDA would amount to US\$1,445.7million.	Board DP approval on February 26, 2002. Board CP approval in July 2004. MDRI relief approved on March 28, 2006.
IMF	200	10.2	81.1	112.1	Yes	IMF assistance will be delivered through grants from the PRGF/HIPC Trust Fund to the member's umbrella account. These resources, plus accrued interest, will be used to reduce the amortization falling due. Interim assistance of about SDR 25.1 million has been delivered until May 2004.	Board DP approval at end-February 2002. CP approved in July 2004. MDRI relief approved in January 2006.
AFDB/AFDF	233	11.9	93.0	130.9	Yes	As of end-June, interim assistance of US \$51.8 million has been provided. Total assistance will cover 80 percent of the debt service falling due through 2013. The total of debt relief is expected to be delivered by January 2013.	Board approval on May 8, 2002. MDRI relief approved on April 19, 2006.
BADEA	13	0.6	93.6	7.1	Yes	Concession rescheduling of debt and reduction of interest rates, with additional grace period.	Delivered, Board approval March 2006.
IFAD	31	1.6	95.2	17.6	Yes	Assistance will be delivered at the Completion Point, through a reduction of debt service payments on eligible debt by up to 100 percent until the target of US\$ 17.7million in NPV terms is reached. Precise modalities for delivery of assistance remain to be specified. Preliminary estimates show that IFAD's relief could be delivered over 11 years.	
EC	26	1.3	96.5	14.3	Yes	Fully implemented.	EC provides the necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intends to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund.
EIB	48	2.4	99.0	27.0	Yes	As of July 2007, interim relief amounting to EUR 3.2 (NPV) million has been delivered. Modalities for delivering the remaining amount still to be determined.	EIB to provide debt relief with respect to claims on its own resources.
OFID	10	0.5	99.5	5.8	Yes	The OFID will partially provide assistance during Interim Period by means of a new concessional US\$6.0 million loan whose resources will be used to meet the debt service payments due to the OFID. The balance of relief delivered through restructuring of existing debt	Have committed to participate in the enhanced framework. Approved by Board on June 16, 2002. Agreement signed on July 31, 2002 fully disbursed. Restructuring agreement signed on 11/05/2005
NDF	10	0.5	100.0	5.4	Yes	NDF provides assistance after Completion Point through a reduction of debt service payments on eligible debt by up to 100 percent until the target of US\$5.4 million in NPV terms is reached. Preliminary estimates show that a NDF's relief could be delivered over 12 years.	Board approval in December 2001. Debt relief has been delivered in full to the HIPC Trust Fund.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Ghana is dated February 6, 2002. CP document is dated Jun 17, 2004).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document for Benin, Table 5).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: Dec. 2000

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-1999)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	480	46.0	46.0	150.8	Yes	IDA assistance will be provided over a period of 15 years. After the approval of the decision point, IDA started providing debt relief through a 50% reduction in debt service falling due on IDA credits outstanding as of end-1999. When Guinea reaches the completion point, this debt service relief will become irrevocable and continue until 2015. Total nominal HIPC relief from IDA would amount to US\$233.6 million.	DP approval by Board on December 22, 2000.
IMF	100	9.5	55.5	31.3	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Interim relief started as of January 2001. Share of debt service due on current IMF obligations covered by total IMF assistance averages 32% over 2001-2007.	Approval by Board on December 20, 2000.
AFDB/AFDF	239	22.9	78.4	75.0	Yes	Interim debt relief is being provided with effect from January 2001. Interim relief will not exceed 40% of the total NPV debt relief. Assistance would cover 80% of the debt service falling due through 2006. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Decision approved by Board in April, 2001.
BADEA	29	2.8	81.1	9.0	Yes	Concessional rescheduling of debt; reduction of interest rates.	Approval in principle - fax of March 25, 2001
IFAD	22	2.1	83.6	6.9	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will begin from the completion point.	Approved by IFAD Executive Board in April 2001.
ECOWAS	5	0.4	84.0	1.4	No	Not currently participating.	
EC	94	9.0	93.1	29.8	Pending	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intends to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund.
EIB	12	1.1	94.2	3.6	Pending	Interim relief suspended for political reasons. Waiting for clearance from the Commission.	EIB to provide assistance with respect to claims on its own resources. Interim relief confirmed in April 2002.
OFID	12	1.1	95.3	3.6	Yes	Concessional loan (US\$ 9.0 m) to deliver total debt relief.	Fund approved Guinea for debt relief. Loan in the amount of US\$9 m approved on March 27, 2001. Signed on oct. 29, 2002. Disbursed early 2004
IsDB	53	5.1	100.3	16.6	Yes	Rescheduling of debt over a maximum of 25 years.	Board approval date to be confirmed.

Source: Public and publicly guaranteed external debt figures shown are based on the decision point document and could be revised at the time of the completion point (DP document for Guinea is dated December 1, 2000. Corrigendum of December 18, 2000).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 6).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: Dec. 2000

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-1999)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	109	45.6	45.6	93.0	Yes	IDA assistance will be provided over a period of 25 years. After the approval of the decision point, IDA started providing debt relief through a 100% reduction in debt service falling due on IDA credits outstanding as of end-1999 (90% from IDA and 10% from donor resources in the HIPC Trust Fund) until October 15, 2003, the date of the expected completion point. IDA provided 90% debt service reduction thereafter. When Guinea-Bissau reaches the completion point, this debt service relief will become irrevocable and continue until Nov. 2025. Total nominal HIPC relief from IDA would amount to US\$179.6 million.	DP approval by Board on December 14, 2000.
IMF	14	5.9	51.5	11.9	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Interim relief started as of December 2000. Share of debt service due on current IMF obligations covered by total IMF assistance averages 75% over 2001-2010.	Approval by Board on December 15, 2000.
AFDB/AFDF	71	29.7	81.2	50.8*	Yes	AfDB group is providing relief in the form of a 90% reduction in debt service, from the decision point until 2021. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Approved by AfDB Board on December 20, 2000.
BADEA	8	3.3	84.5	6.8	Pending	Concessional clearance of arrears; concessional rescheduling of debt and reduction of interest rates.	BADEA has expressed grave concerns over the Guinea Bissau authorities' failure to honor prior arrears settlement arrangements. At BADEA's request, staff of the World Bank HIPC Unit and IMF intervened, and the Guinea Bissau authorities have made new proposals to resolve the issue. BADEA has accepted these proposals, in principle, pending the receipt of final confirmation, endorsement and implementation by the Guinea Bissau authorities, and subsequent approval by the BADEA Board of Directors.
IFAD	6	2.5	87.0	5.1	Yes	Up to 100% debt service relief during the interim period and until NPV target is achieved.	IFAD Executive Board approval in April 2001. Guinea-Bissau arrears are fully internalized into the debt relief as of the date of the Executive Board.
ECOWAS	3	1.3	88.3	2.6	No	Not currently participating.	
EC	7	2.9	91.2	5.9	Pending	Debt-service relief on identified EC loans during the interim is suspended, pending clearance from Commission.	EC intends to provide necessary assistance with respect to community-level (special loans and risk capital) claims. Also intends to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. Interim relief started in March 2002.
OFID	8	3.3	94.6	6.8	Pending		Have committed to participate in the enhanced framework. However, specific debt relief proposals are pending on account of outstanding arrears.
IsDB	13	5.4	100.0	11.1	Pending	Modality under study.	Debt relief mechanism still pending in view of the prevailing situation of the country and its arrears.

Source: Public and publicly guaranteed external debt figures shown are based on the decision point document and could be revised at the time of the completion point (DP document for Guinea-Bissau is dated December 1, 2000; Supplement is dated December 13, 2000).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table 16).

\*excluding arrears of US\$9.5 millions in NPV terms.

Multilateral Debt Relief under the Original HIPC Initiative: Status as of July 2007

Completion point: May 1999

	NPV of debt at end-1996 (US\$ mil.)	Share of Multilateral Debt (in NPV terms)		NPV Debt Relief 1/ (US\$ mil.)	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
		%	Cumulative					
IaDB	186	29.8	29.8	51.8	Yes	Combination of write-offs of selected concessional loans, and partial payment of interest on other selected loans.	Yes	Write-offs from the Fund for Special Operations (FSO) and partial payment of interest on selected loans from Ordinary Capital using Intermediate Financing Facility.
IDA/IBRD	105	16.8	46.6	27.1	Yes	The original assistance was provided at the completion point. The HIPC Trust Fund purchased 10 IDA credits with a nominal value at the completion point of approximately US\$54 million. Total relief under the original HIPC Initiative amounts to US\$60.8 million.	Yes	Board decision of December 23, 1997. Debts were repurchased by HIPC Trust Fund and cancelled in June, 1999.
IMF	133	21.3	67.9	34.5	Yes	PRGF HIPC Trust (Provision of PRGF grant to cover debt service)	Yes	Board decision on December 22, 1997.
CMCF	113	18.1	86.1	29.1	Yes	Write-off of CMCF common share.	Yes	Approved and delivered.
OFID	24	3.8	89.9	6.2	Yes	Relief has partially been provided through concessional arrears clearance. Balance of Relief has been fully delivered as of February 2001 through loan restructuring.	Yes	Proposals approved by the Board of Directors of OPEC in December 1998. Debt relief under O-HIPC delivered.
CDB	29	4.6	94.6	7.5	Yes	OCR resources and some accumulated net income from OSFR were used to meet debt service coming due by Guyana on CDB loans.	Yes	Board decision on October 16, 1997. Relief is being delivered.
EC	31	5.0	99.5	8.0	Yes	Refinancing on grant terms	Yes	Agreement signed.
IFAD	3	0.5	100.0	0.9	Yes	Up to 100% debt service relief until NPV target is achieved.	Pending	Board approved IFAD's participation in providing debt relief on September 9, 1998.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document. (Original DP document for Guyana is dated December 05, 1997. CP document dated May 05, 1999).

1/ Common reduction factor applied to exposure at the decision point is 25.9%

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Nov. 2000
Completion Point:	Dec. 2003

	Share of Multilateral Debt (in NPV terms at end-98) 1/		NPV of debt at end-1998 (US\$ mil.) 2/	NPV of debt at end-1998 (US\$ mil.) 3/	NPV Debt Relief (end-1998) (US\$ mil.) 4/	Revised NPV Debt Relief (end-1998) (US\$ mil.) 5/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
	%	Cumulative							
IaDB	32.0	32.0	213.8	162	64.3	65.1	Yes	Assistance will cover reduction of debt service on FSO loans through 2008. Beyond 2008 selective cancellation of principal repayments on FSO loans. Total assistance will be delivered over 11 years.	Board approval of the completion point in March 2004. IaDB-07 Debt Relief Initiative approved in March 2007.
IDA	19.4	51.3	129.6	102.5	40.7	41.2	Yes	IDA assistance will be provided over a period of 21 years. After the approval of the decision point, IDA provided debt relief in the interim period, from Dec. 2000 to Dec. 2003, through a 59% reduction in debt service falling due on IDA credits outstanding as of end-1998 and remaining after the delivery of original HIPC assistance. After the completion point, irrevocable debt relief is provided with the same reduction on debt service for 17 years until March 2021. Total nominal relief under the enhanced HIPC Initiatives from IDA would amount to US\$72.0 million.	Board DP approval on November 16, 2000. Board CP approval on November 2003. MDRI relief approved on March 28, 2006.
IMF	20.0	71.4	134.1	99.6	39.5	40.0	Yes	PRGF HIPC Trust. Provision of PRGF grant to cover debt service.	Board DP approval on November 13, 2000. Board CP approval on November 2003. MDRI relief approved in January 2006.
CMCF	15.2	86.6	102	72.8	28.9	29.2	Pending	The technical working group of the CMCF explored possible modalities of delivery of the CMCF share of assistance. Among the options explored were various rescheduling scenarios with extended maturity periods lowered interest rates, and debt-stock reduction.	The Working Group agreed to participate in the Enhanced HIPC Initiative in November 2000. The modalities of participation were left to the Agent, the Central Bank of Trinidad & Tobago. The modality was presented by the Agent and approved by the Board of Governors in May 2001. It provides for a lowering of the rate of interest by 50%, a reduction of the debt stock and support in the amount of US\$3 million which will be met from the HIPC Trust Fund. It is expected that the Agent would expedite the Agreement to effect this modality by the next meeting of the Caricom Governors to be held in November 2001.
OFID	2.9	89.6	19.6	13.4	5.3	5.4	Yes	Debt refinancing through new "HIPC" loan.	Have committed to participate in the enhanced framework in March 2001. Draft agreement sent to the Government on May 14, 2002. Loan signed 21/12/2005 and disbursed 03 Feb 2006 Balance of relief provided through restructuring.
CDB	4.8	94.4	32	24.5	9.7	9.9	Yes	CDB would contribute US\$5.5 million in NPV terms out of accumulated net income of the Special Development Fund and donors represented on the Board of the CDB would provide the remainder of the assistance.	On July 13, 2000 the Board of the CDB approved CDB's participation in the enhanced HIPC Initiative for Guyana. Letter received January 31, 2001 notes that Canada, Germany, Italy and UK would make up remainder of assistance (US\$4.2 million)
EC	5.2	99.5	34.5	26.5	10.5	10.6	Yes	Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intends to assist other MDBs to alleviate part of their claims vis-à-vis the country through the Trust Fund, up to 10 million Euros.
IFAD	0.5	100.0	3.3	2.4	1.0	1.0	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will begin from completion point.	Board approval in April 2001.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Guyana is dated November 2, 2000. Corrigendum of November 8, 2000. CP document November 26, 2003. Corrigendum December 16, 2003).

1/ Share is of NPV debt after original HIPC.

2/ Before original HIPC.

3/ After original HIPC.

4/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 7).

5/ Revised at the completion point.

## Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point: Nov. 2006

	NPV of debt at 9/30/2005 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at 9/30/2005)		NPV Debt Relief (9/30/2005) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA/IBRD	349.4	44.0	44.0	52.8	Yes	IDA assistance will be provided through concessional rescheduling of arrears and debt service reduction over a period of 4 years. Before the decision point, IDA cleared arrears owed by Haiti with a concessional rescheduling, which reduced the debt outstanding by US\$33.1 million in NPV terms at decision point. After the approval of the decision point, IDA started providing debt relief through a 50% reduction in debt service falling due on IDA credits outstanding as of end-Sept. 2005. When Haiti reaches the completion point, this debt service relief will become irrevocable and continue until May 2010. Total nominal HIPC relief from IDA would amount to US\$21.5 million.	IDA Board approved the decision point in November 2006.
IaDB	399.6	50.4	94.4	60.4	Yes	The IDB assistance will amount to US\$60.4 million in NPV terms, including US\$9.7 million already provided through the concessional rescheduling of arrears. <sup>38</sup> The remaining US\$50.7 million (in NPV terms) in assistance is expected to be delivered through a reduction in debt service.	IaDB Board approved providing E-HIPC debt relief to Haiti in March 2007.
IMF	20.6	2.6	97.0	3.1	Yes	IMF assistance is estimated at US\$3.1 million in NPV terms. Immediately following the approval of the decision point by the Boards of IDA and the IMF, the IMF will extend interim assistance—provided that the necessary financing assurances are in place—in the form of debt-service reduction. Following the approval of the prospective PRGF arrangement, Haiti is expected to repurchase the amounts outstanding under the EPCA with more concessional PRGF resources. This would result in relatively low levels of debt service falling due during the interim period. As a consequence, most of the IMF's HIPC Initiative assistance is expected to be disbursed after the completion point.	IMF Board approved the decision point in November 2006.
IFAD	20.3	2.6	99.6	3.1	Yes	Discussion ongoing as to precise modalities.	Board approved enhanced HIPC relief in December 2000.
OFID	3.4	0.4	100.0	0.5	Yes	Governing Board approved in June 2007 Debt Relief to Haiti to be delivered through restructuring of existing loans.	

Source: Public and publicly guaranteed external debt figures shown are based on the decision point document and could be revised at the time of the completion point (DP document for Haiti is dated October 25, 2006).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (See DP document, Table A3).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	June 2000
Completion Point:	April 2005

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-99)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments								
		%	Cumulative												
IDA/IBRD	548	28.7	28.7	97.8	Yes	IDA assistance will be provided over a period of 12 years through a combination of IDA grants on IBRD loans, concessional rescheduling and debt service reduction on IDA credits. After the approval of the decision point, IDA provided debt relief from July 2000 to July 2002 through a 50% reduction in debt service falling due on IBRD debt outstanding as of end-1999. In July 2002, interim relief reached the ceiling of one-third of total NPV of HIPC relief from the World Bank Group. After the completion point, irrevocable debt relief is provided i) with an IDA credit amounting to US\$67.5 million to prepay outstanding IBRD debt disbursed before end-1999; and ii) through a 50% reduction on debt service on IDA credits outstanding as of end-1999 for 6 years until July 2011. Total nominal HIPC relief from IDA would amount to US\$104.2 million.	Board DP decision in July 2000. Board CP approval in April 2005. MDRI relief approved on March 28, 2006.								
IaDB	750	39.3	68.0	134.0	Yes	Interim assistance has been provided through the reduction of the debt service payments to the IDB over the period of January 2001–December 2003, on disbursed and outstanding debt as of end-December 1999. After completion point, assistance will be delivered in the same manner. Total NPV assistance will amount to US\$133 million.	Board approval of completion point in May 2005. IaDB-07 Debt Relief Initiative approved in March 2007.								
CABEI	409	21.4	89.4	73.0	Yes	In April 2000, CABEI and the Honduran authorities concluded a debt relief agreement which provided for the required reduction in NPV terms as specified in the decision point document. This agreement restructured 60 percent of CABEI's loans which are guaranteed by zero-coupon bonds from the U.S. Treasury.	CABEI signed a debt relief agreement with Honduran authorities on April 27, 2000 which covers full financing of CABEI's NPV share of US\$73 million. The interim debt relief is being financed as follows:  <table style="margin-left: auto; margin-right: auto;"> <tr> <td colspan="2" style="text-align: right;">US\$ Million in NPV</td> </tr> <tr> <td style="text-align: right;">CABEI's own resources</td> <td style="text-align: right;">62.5</td> </tr> <tr> <td style="text-align: right;">HIPC Trust Fund</td> <td style="text-align: right;">10.5 *</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">73.0</td> </tr> </table> *Equivalent to US\$12 million in nominal value	US\$ Million in NPV		CABEI's own resources	62.5	HIPC Trust Fund	10.5 *	Total	73.0
US\$ Million in NPV															
CABEI's own resources	62.5														
HIPC Trust Fund	10.5 *														
Total	73.0														
IMF	170	8.9	98.4	30.3	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Interim relief started as of July 2000. Share of debt service due on current IMF obligations covered by total IMF assistance averages 23% over 2000-2007.	Board DP decision in July 2000. Board CP approval in April 2005. MDRI debt relief approved on January 2006.								
IFAD	10	0.5	99.0	1.9	Yes	Assistance will be delivered at the completion point, through a reduction of debt-service payments on eligible debt by up to 100 percent until the target in NPV terms is reached. Preliminary estimates show that IFAD's relief could be delivered over three years.	Board approved enhanced HIPC relief in December 2000.								
OFID	20	1.0	100.0	3.6	Yes	The OFID has agreed to provide HIPC debt relief in the amount of US\$3.6 million in NPV terms.	Have committed to participate in the enhanced framework. Agreement signed 21/04/2005 Loan fully disbursed 25/01/2006. Balance of relief provided through restructuring.								

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Honduras is dated June 22, 2000. CP document is dated Mar 09, 2005).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 6).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Dec. 2000
Completion Point:	Oct. 2004

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-99)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	638	70.5	70.5	252.6	Yes	IDA assistance is being provided over a period of 19 years. After the approval of the decision point, interim assistance has been provided equivalent to a 50% reduction on Madagascar's debts service to IDA on debt disbursed and outstanding as of end-December 1999. After Completion Point, assistance will be provided in the same manner, adjusting the percentage of debt service reduction to 51 percent in order to achieve the revised total assistance. IDA will providing a cumulative nominal assistance of US\$444.4 million.	Board DP approval on December 19, 2000. Board CP approval in October 2004. MDRI relief approved on March 28, 2006.
IMF	56	6.1	76.7	19.2	Yes	IMF assistance will be delivered through grants from the PRGF/HIPC Trust to an Umbrella Account. These resources, plus accrued interest, would be use to reduce the payments falling due to IMF during 2001-2008 on Madagascar's obligations. Total nominal debt service savings are expected to amount SDR\$18.2 million in NPV, of which SDR\$5.7 million was provided as interim assistance through September 2004.	Board approval on December 21, 2000. Board CP approval in October 2004. MDRI relief approved in January 2006.
AFDB/AFDF	150	16.5	93.2	60.1	Yes	Assistance will be delivered through a reduction of 80 percent of the debt service payments falling due to the AfDB Group until full debt relief is provided. Interim relief of US\$32.0 million has been provided as of October 2004.	Board approval on February 28, 2001. MDRI relief approved on April 19, 2006.
EC	27	3.0	96.2	12.1	Yes	Debt-service relief on selected EU loans during the interim period, supplemented with grants to pay off EU loans at the completion point. Additional assistance of 4 M EUR provided under the LDC initiative. Fully implemented	EC intends to provide necessary assistance with respect to Community-level (special loans and risks capital) claims. Also intend to assist AfDB to alleviate claims vis-à-vis the country, through the Trust Fund. Approval in principle - waiting for resolution of presidential elections.
BADEA	4	0.4	96.6	1.5	Yes	Concession rescheduling of debt and reduction of interest rates, with additional grace period.	Delivered, Board approval March 2006.
IFAD	22	2.5	99.1	8.9	Yes	Assistance will be delivered at the completion point, through a reduction of debt service payments on eligible debt by up to 100 percent until the target in NPV terms is reached. Preliminary estimates show that IFAD's relief could be delivered over 7 years.	IFAD Executive Board approval in April 2001.
OFID	8	0.9	100.0	3.5	Yes	Full assistance will be provided through concessional loans, which resources will be used to meet the payments to the Fund until the resources are exhausted.	Have committed to participate in the enhanced framework. Board approval in March 2001. Agreement signed on February 26, 2002; Disbursed 20/02/2004

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document.  
(DP document for Madagascar is dated December 5, 2000; revised numbers for EU/EIB, BADEA and IFAD from joint mission to Madagascar, March 2001.  
CP document is dated Oct 04, 2004).

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 9).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Dec. 2000
Completion Point:	Aug. 2006

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-1999)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	NPV Topping Up (end-2005) (US\$ mil.) 2/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative					
IDA	757	69.1	69.1	331.9	288.6	Yes	IDA assistance will be provided over a period of 19 years. After the approval of the decision point, IDA provided debt relief through a 55% reduction in debt service falling due on IDA credits outstanding as of end-1999 during the interim period from Jan. 2001 to Aug. 2005. After the completion point and the approval of topping-up relief, irrevocable debt relief is provided with a reduction of 86% on debt service due on IDA credits outstanding as of end-2005, for 15 years until Dec. 2020. Total nominal HIPC relief from IDA would amount to US\$993.5 million.	Board DP approval on December 21, 2000. Board CP and MDRI approval on September 1, 2006.
IMF	69	6.3	75.4	30.3	15.0	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Share of debt service due on current IMF obligations covered by IMF assistance will average 44% over 2001-2008. Interim relief started as of January 2001.	Board DP approval on December 21, 2000. Board CP and MDRI approval on September 1, 2006.
AFDB	162	14.8	90.2	70.9	68.8	Yes	Interim debt relief is being provided with effect from January 2001. Interim relief will not exceed 40% of the total NPV debt relief. Assistance would cover 80% of the debt service falling due through 2013. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Board approved DP on January 31, 2001. Board approved CP/MDRI in October 2006.
PTA Bank	15	1.4	91.6	6.6	0.0	No		No debt relief provided. PTA Bank suit the Government of the Republic of Malawi in December 1999. Consequently, the Malawian authorities repaid all debt outstanding to the PTA Bank.
IFAD	26	2.4	94.0	11.4	8.2	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will begin from the completion point.	Board approval in April 2001.
NDF	2	0.2	94.2	0.7	5.0	Yes	Contribution to the Trust Fund which will pay 100% of debt service as it falls due at completion point.	Board resolution on NDF debt relief to Malawi of US\$0.75 million approved in December 2000. Debt relief has been delivered in full to the HIPC Trust Fund.
EC	55	5.0	99.2	24.2	11.8	Yes	Delivery of debt relief, including topping up, nearing completion.	EC intends to provide necessary assistance with respect to  Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On Feb. 12, 2002, EC requested that EIB deliver interim relief on behalf of EC.
EIB	7	0.6	99.8	3.0	0.1	Yes		EIB assistance with respect to claims on its own resources approved in February 2002. Interim delivered for a total of 1.25 M EUR.
OFID	1	0.1	99.9	0.4	2.6	Yes	Restructuring of existing debt and project debt.	Have committed to participate in the enhanced framework. Debt relief approved by Governing Board in March 2001. Restructuring agreement sent on September 11, 2001. Agreement Declared effective.
BADEA	1	0.1	100.0	0.4	3.6	Pending	Concession rescheduling of debt and reduction of interest rates.	Approval in principle - fax of March 25, 2001. Will be submitted to BADEA's Board of Directors in October 2007

Source: For HIPC relief, public and publicly guaranteed (PPG) external debt at the time of the decision point as shown in the completion point document. For topping-up relief, PPG external debt at the time of the completion point.

(DP document for Malawi is dated December 8, 2000. CP document is dated Aug 11, 2006)

1/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the decision point (see CP document, Table 5).

2/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the completion point (see CP document, Table 5).

Multilateral Debt Relief under the Original HIPC Initiative: Status as of July 2007

Completion point:		Sept. 2000								
	NPV of debt at end-1997 (US\$ mil.)	Share of Multilateral Debt (in NPV terms)		NPV Debt Relief 1/ (US\$ mil.)	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments		
		%	Cumulative							
IDA	423.0	49.1	49.1	43.6	Yes	The original assistance was provided at the completion point through the purchase and cancellation of 14 IDA credits worth US\$75 million by the HIPC Trust Fund. Total relief from IDA under the original HIPC Initiative amounts to US\$78.6 million.	Yes	Board decision on September 6, 2000. Legal agreement signed October 13, 2000.		
IMF	133.3	15.5	64.6	13.8	Yes	A grant from the PRGF-HIPC Trust Fund is to be deposited into an escrow account in the name of the government, to be used to meet Mali's debt service to the fund under an agreed schedule. Assistance is to be slightly front-loaded and spread over the life of current obligations.	Yes	Board decision on September 15, 1998.		
AfDB/AfDF	157.5	18.3	82.9	16.2	Yes	Loan cancellations financed by a HIPC Trust Fund grant to the AfDB to provide the indicated debt relief to Mali.	Yes	Board approval on November 22, 2000.		
EC	40.9	4.8	87.6	4.2	Yes	100% debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point.	Yes	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On February 12, 2002 EC requested that EIB provide full relief of behalf of EC.		
IFAD	23.4	2.7	90.4	2.4	Yes	Up to 100% of debt service as it comes due from the completion point.	Pending	Legal instrument is being finalized.		
IsDB	25.3	2.9	93.3	2.6	Yes	Debt rescheduling over a period of 25 years.	Under Progress	Board approval in April 2001. Agreement sent to country for comments prior to signature.		
OFID	17.6	2.0	95.3	1.8	Yes	Refinancing through concessional loan.	Yes	Draft agreement signed on February 29, 2002. Loan fully disbursed on February 20, 2002. Relief under O-HIPC fully delivered.		
BADEA	10.3	1.2	96.5	1.1	Yes	Concessional rescheduling of the disbursed and outstanding balances at a reduced interest rate and extended maturity period after additional grace period.	Yes	Delivered, Board approval June 2004		
ECOWAS	1.61	0.2	96.7	0.2	No	Not currently participating.	No			
BOAD	25.9	3.0	99.7	2.7	Yes	Debt-stock reduction through the HIPC Trust Fund and use of internal resources.	Yes	Debt relief to Mali delivered as of July 2001.		
BCEAO	0.9	0.1	99.8	0.1	Yes		Pending			
Fund for Solidarity and Economic Development	1.5	0.2	100.0	0.2	Pending		Pending			

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document dated August 11, 2000).

1/ Common reduction factor applied to exposure at the decision point is 10.5%

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Sept. 2000
Completion Point:	March 2003

	Share of Multilateral Debt (in NPV terms at end-98) 1/		NPV of debt at end-1997 (US\$ mil.) 2/	NPV of debt at end-1998 (US\$ mil.) 3/	NPV Debt Relief (end-1998) (US\$ mil.) 4/ 5/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
	%	Cumulative						
IDA	50.0	50.0	423.0	493.7	142.6	Yes	IDA assistance will be provided over a period of 14 years. After the approval of the decision point, IDA provided debt relief in the interim period, from Oct. 2000 to Mar. 2003, through a 50% reduction in debt service falling due on IDA credits outstanding as of end-1999 and remaining after the delivery of original HIPC assistance. After the completion point, irrevocable debt relief is provided with the same reduction on debt service for 11 years until June 2014. Total nominal relief under the enhanced HIPC Initiatives from IDA would amount to US\$213.2 million.	Board decision on September 6, 2000. Legal agreement signed October 13, 2000. Board CP approval in March 2003. MDRI relief approved on March 28, 2006.
IMF	15.9	65.9	133.0	156.5	45.2	Yes	Assistance to be delivered through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust. Share of debt service due on current IMF obligations covered by total IMF assistance averages 35% over 2000-2008.	Board DP decision on September 7, 2000. Board approved CP in March 2003. MDRI relief approved in January 2006.
AfDB/AfDF	18.8	84.6	157.0	185.3	53.5	Yes	Using the HIPC Trust Fund resources and internal resources to release eligible countries from 80% of annual debt service obligations until debt relief is delivered, subject to a maximum of 40% of HIPC assistance being provided in the interim period.	AfDB Board approval on November 22, 2000. AfDB : Completion point's approval in July 2003. MDRI relief approved on April 19, 2006.
EC	4.8	89.5	38.6	47.6	11.2	Yes	Debt-service relief on identified EC loans during interim, supplemented with grants to pay off EC loans at the completion point. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On February 12, 2002, EC requested that EIB provide full relief on behalf of EC.
IFAD	2.6	92.1	23.0	25.8	7.5	Yes	Up to 100% debt service relief until NPV target is achieved from the completion point.	Board approval of enhanced HIPC relief in December 2000.
IsDB	2.9	94.9	25.0	28.3	8.2	Yes	Debt rescheduling over a period of 25 years	Board approval in April 2001. Agreement sent to country for
OFID	1.5	96.5	17.6	15.2	4.4	Yes	Restructuring of existing debt. and a second HIPC loan of US\$ 10 million signed 21/12/2005	Board approval on March 2001. Restructuring agreement signed 21/04/2005
BADEA	1.0	97.5	9.5	10.3	3.0	Yes	Concessional rescheduling of debt; reduction of interest rates currently elaborating on possible scenarios.	Delivered Board approval June 2004.
ECOWAS	0.1	97.7	1.6	1.4	0.4	No	Not currently participating.	
BOAD	2.1	99.7	14.5	20.6	6.0	Yes	Debt service relief in the interim period.	Agreement with Mali in August 2001 to provide interim debt service relief during 2001. Full implementation being finalized.
BCEAO	0.1	99.8	0.9	0.6	0.2	Pending	At the completion point - rescheduling of debt over 24 years, no grace period and zero interest.	
Fund for Solidarity and Economic Development	0.2	100.0	1.5	1.9	0.5	Pending		

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Mali is dated August 17, 2000. CP document is dated Feb 13, 2003).

1/ Share is of NPV debt after original HIPC.

2/ Before original HIPC.

3/ After original HIPC.

4/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 7).

5/ Mali's HIPC assistance was amended at the completion point owing to a revision of the end-1998 bilateral debt stocks.

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Feb. 2000
Completion Point:	June 2002

	NPV of debt at end-1998 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-98)		NPV Debt Relief (end-1998) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	199.7	27.6	27.6	99.6	Yes	IDA assistance will be provided over a period of 20 years. After the approval of the decision point, IDA provided debt relief through a 62% reduction in debt service falling due on IDA credits outstanding as of end-1998 during the interim period from Feb. 2000 to June-2002. After the completion point, irrevocable debt relief will be provided with the same reduction on debt service for 17 years until 2019. Total nominal HIPC relief from IDA would amount to US\$172.8 million.	Board approval in January 2000. Board CP approval in June 2002. MDRI relief approved in June 2006.
IMF	93.5	12.9	40.5	46.6	Yes	Assistance to be delivered through partial payment of debt service falling due to the IMF by the PRGF-HIPC Trust. Share of debt service to IMF covered by IMF assistance averages 52% over 2000-2007.	Board approval in January 2000.
AfDB/AfDF	145.5	20.1	60.6	72.8	Yes	AfDB entered into irrevocable debt relief commitment. Completion point financing is being provided with effect from June 2002.	Board decision on July 12, 2000. Board approval of completion point on July 17, 2002. MDRI relief approved on April 19, 2006.
IFAD	21.3	2.9	63.5	10.6	Yes	Up to 100% debt service relief until NPV target is achieved. Relief is projected to start in 2001 and to last through 2012.	Executive Board decision of September 13-14, 2000.
EC	51.5	7.1	70.7	25.8	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund.
EIB	12.3	1.7	72.3	6.1	Yes	Fully implemented.	EIB assistance with respect to claims on its own resources.
IsDB	30.9	4.3	76.6	15.4	Yes	Rescheduling of debt <b>over a period of 30 years.</b>	Debt relief implemented and agreement signed in January 2003.
OFID	18.1	2.5	79.1	9.0	Yes	Concessional loan to (US\$11.00 m) be used to service the country's debt.	Have committed to participate in the enhanced framework. HIPC Laon Agreement (\$11 M) signed on January 20, 2002 and disbursed on September 10, 2002. delivered part of relief Second portion of relief provided through a second loan of \$10M
AFESD	127.3	17.6	96.7	63.5	Yes	Concessional refinancing.  10 years grace, 40 year maturity and 0.5% interest rate.	Board approval to participate in the HIPC Initiative on June 12, 2000.  Loan agreement wassigned with the Mauritanian government on April 25, 2001.
AMF	23.9	3.3	100.0	11.9	Yes	AMF shall deliver the share of HIPC debt relief amounting to US\$12 million in NPV terms over a five-year period through a 75% partial reduction of all debt installments due on existing loans starting June 30, 2003 until the full amount of the debt relief is delivered by October 2007.	Agreement signed with Mauritanian authorities in April 2003

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Mauritania is dated January 12, 2000. Corrigendum of May 1, 2000. CP document is dated May 10, 2002)

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 9).

Multilateral Debt Relief under the Original HIPC Initiative: Status as of July 2007

Completion point: June 1999

	NPV of debt at end-1997 (US\$ mil.)	Share of Multilateral Debt (in NPV terms)		NPV Debt Relief 1/ (US\$ mil.)	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
		%	Cumulative					
IDA	466.2	55.1	55.1	382.1	Yes	IDA provided assistance under the original HIPC Initiative with a grant and the repurchase of IDA credits through a contribution to the HIPC Trust Fund. In the interim period IDA provided assistance through grants amounting to US\$150 million. After the completion point, IDA repurchased 8 credits amounting to US\$663 million. Total relief under the original HIPC Initiative from IDA amounts to US\$975.0 million.	Yes	Board decision of June 29, 1999. IDA assistance includes US\$29 million contributed by the World Bank in filling the residual financing need. Loans purchased by HIPC Trust Fund were cancelled in July 1999.
IMF	151.7	17.9	73.1	124.9	Yes	PRGF-HIPC Trust (Provision of ESAF grant to cover debt service).	Yes	Board decision of June 30, 1999. IMF assistance includes US\$10 million contributed by the Fund in filling the residual financing need.
AfDB/AfDF	157.9	18.7	91.7	119.7	Yes	HIPC Trust Fund (Purchase of AfDB/AfDF debt).	Yes	Resources have been secured through pledges from the AfDB combined with pledges and contributions from bilateral donors. Debt relief agreement signed in late 1999.
IFAD	16.6	2.0	93.7	12.6	Yes	Up to 100% of debt service until NPV target is reached. Assistance will start at the completion point.	Yes	Board approved IFAD's participation in providing debt relief on September 10, 1998.
EC	27.2	3.2	96.9	20.6	Yes	Refinancing on grant terms.	Yes	Full EC participation in the HIPC Initiative was decided by the Council of Ministers on July 6, 1998. An initial amount of ECU 40 million has been approved to cover the first few cases. Relief provided in March 2001.
BADEA 2/	12.8	1.5	98.4	9.7	For \$8.01mn only	Concessional rescheduling of 7 loans at reduced interest rate of 0.5% with a 33 year maturity.	Yes Yes	Amount committed at the decision point (US\$8.2 million) has been delivered in March 1999. The additional assistance required to meet the 200% NPV/export target has been implemented, with the enhanced debt relief.
OFID	10.2	1.2	99.6	7.7	Yes	Concessional loan to cover debt service.	Yes	Agreement signed on February 26, 2002. Loan declared effective on June 23, 2003. Loan fully disbursed.
NDF	3.1	0.4	100.0	2.37	Yes	Contribution to the HIPC Trust Fund which will pay 100% debt service as it falls due at the completion point.	Yes	Letter of July 14, 1997. Grant agreement signed on February 2, 2000. 100% of assistance has been delivered to the HIPC Trust Fund.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP for Mozambique dated March 31, 1998. CP dated June 16, 1999).

1/ Common reduction factor applied to exposure at the decision point is 75.5%

2/ BADEA's share of the NPV debt relief (including the additional amount required at the completion point) was misquoted as US\$11.47 million at the MDB Meeting in June 1999.

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Apr. 2000
Completion Point:	Sep. 2001

	Share of Multilateral Debt (in NPV terms at end-98) 1/		NPV of debt at end-1998 (US\$ mil.) 2/	NPV of debt at end-1998 (US\$ mil.) 3/	NPV Debt Relief (end-1998) (US\$ mil.) 4/	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
	%	Cumulative							
IDA	55.2	55.2	564	237	52.4	Yes	IDA assistance will be provided over a period of 10 years. After the approval of the decision point, IDA provided debt relief through a 51% reduction in debt service falling due on IDA credits outstanding as of end-1998 during the interim period from Apr. 2000 to Sep. 2001. After the completion point, irrevocable debt relief will be provided as a 64% reduction on debt service for 9 years until March 2009 due to revision of debt outstanding at the decision point. Total nominal HIPC relief from IDA would amount to US\$75.1 million.	Yes	Board decision on April 6, 2000. Completion point document approved in September 2001. MDRI relief approved on March 28, 2006.
IMF	16.5	71.7	168	43	15.6	Yes	Assistance being delivered over 10 years through partial payment of debt service falling due to IMF by the PRGF-HIPC Trust.	Yes	Board decision April 7, 2000. Completion point document approved in September 2001.
AfDB/AfDF	19.8	91.5	202	83	22.5	Yes	AfDB entered into irrevocable debt relief commitment.	Yes	Board decision on October 31, 2000. Completion point Board approval on February 20, 2002. MDRI relief approved on April 19, 2006.
IFAD	2.1	93.5	21	8	1.9	Yes	Up to 100% debt service relief until NPV target is achieved. Relief will start at the completion point.	Pending	Board decision of September 13-14, 2000.
EC	3.4	97.0	35	14	3.8	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. On-going.	Pending	Final debt relief will be implemented in due course. Not enough eligible loans available so far.
BADEA	1.3	98.2	13	3	1.2	Yes	Concessional rescheduling with a longer grace period and reduced interest rate.	Yes	Delivered in June 2002.
OFID	1.3	99.5	13	5	1.2	Yes	Concessional loan (US\$3.00 m) to service debt to the OFID.	Pending	Letter transmitted to the Ministry of Planning and Finance of Mozambique on June 21, 2000. Second Loan 3M signed
NDF	0.5	100.0	5	2	0.5	Yes	Contribution to the HIPC Trust Fund which will pay debt service as it falls due at completion point.	Yes	Board resolution on NDF debt relief to Mozambique of US\$0.44 million approved in December 2000. Letter faxed on February 2, 2001. 100% of assistance has been delivered to the HIPC Trust Fund.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Mozambique is dated March 30, 2000. CP document is dated Sep 25, 2001).

1/ Share is of NPV debt after original HIPC.

2/ Before original HIPC.

3/ After original HIPC.

4/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 4).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Dec. 2000
Completion Point:	Jan. 2004

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-99)		NPV Debt Relief (end-1999) (US\$ mil.) 2/	Revised NPV Debt Relief (end-1999) (US\$ mil.) 3/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative					
IDA/IBRD	262	16.8	16.8	189.2	190.9	Yes	IDA assistance will be provided over a period of 23 years. After the approval of the decision point, IDA provided debt relief through a 90% reduction in debt service falling due on IDA credits outstanding as of end-1999 during the interim period from Jan. 2001 to Jan. 2004. After the completion point, irrevocable debt relief will be provided with the same reduction on debt service for 18 years until Oct. 2023. Total nominal HIPC relief from IDA would amount to US\$382.6 million.	Board DP approval on December 21, 2000. Board CP approval in January 2004. MDRI relief approved on March 28, 2006.
laDB 1/	537	34.5	51.4	387.9	391.2	Yes	Assistance will cover reduction of debt service on FSO loans through 2019 and subsidy to selected Ordinary Capital loans through 2005. Total assistance will be delivered in 19 years.	Board approval of the completion point in March 2004. laDB-07 Debt Relief Initiative approved in March 2007.
CABEI	603	38.7	90.1	435.2	439.0	Yes	A total of US\$243.9 million in Interim assistance was provided by CABEI. After completion point, the rest of the assistance, US\$195.1 million, was provided through a partial cancelation of payments outstanding and the rescheduling of the remaining debt over 20 years.	Agreement was signed on March 19, 2004.
IMF	113	7.3	97.3	81.5	82.2	Yes	IMF assistance will be delivered through grants from the PRGF/HIPC Trust Fund to an escrow account. These resources, plus accrued interest, would be used to reduce the payments falling due to IMF during 2002–09 on Nicaragua's obligations as of August 2000. Total debt service savings are expected to amount US\$81.5 million in NPV (SDR 59.3), of which SDR2.6 million was provided as interim assistance through October 2003.	Board DP approval on December 18, 2000. CP approval in January 2004. MDRI relief approved in January 2006.
IFAD	12	0.8	98.1	8.9	9.0	Yes	Assistance will be delivered at the completion point, through a reduction of debt service payments on eligible debt by up to 100 percent until the target in NPV terms is reached. Preliminary estimates show that IFAD's relief could be delivered over 14 years.	IFAD Board approval in April 2001.
OFID	21	1.3	99.5	15.0	15.10	Yes	Full assistance will be provided through concessional loans which resources will be used to meet the payments to the Fund until the resources are exhausted. And the balance through restructuring.	Have committed to participate in the enhanced framework. Agreement signed May 22, 2002 for US\$10 m loan. Loan fully disbursed on Mar. 19, 2003. A second loan of US\$10m is to be signed on July 2, 2004. A third loan (\$10M) has been signed 14/06/2007.
NDF	6	0.4	99.8	4.5	5.3	Yes	Assistance will be delivered at the completion point, through a reduction of debt service payments on eligible debt by up to 100 percent until the target in NPV terms is reached. Preliminary estimates show that NDF's relief could be delivered over 11 years.	Board resolution on NDF debt relief to Nicaragua of US\$5.5 million approved in December 2000. Debt relief has been delivered in full to HIPC Trust Fund.
FOCEM	2	0.2	100.0	1.7	1.7	No	Assistance will be provided after completion point equivalent to a 80.8 percent reduction on the interest payments due to FOCEM on the zero coupon.	

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document.

(DP document for Nicaragua is dated December 7, 2000. CP document is dated January 6, 2004; Corrigendum January 22, 2004)

1/ Based on nominal debt revised at the completion point.

2/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 6).

3/ Assistance revised at Completion Point.

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Dec. 2000
Completion Point:	Apr. 2004

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-99)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	NPV Topping Up (end-2001) (US\$ mil.) 2/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative					
IDA	317.9	55.1	55.1	170.3	70.1	Yes	IDA assistance will be provided over a period of 20 years. After the approval of the decision point, IDA provided debt relief through a 66.5% reduction in debt service falling due on IDA credits outstanding as of end-1999 during the interim period from Jan. 2001 to Apr.2004. After the completion point and the approval of topping-up relief, irrevocable debt relief is provided with a reduction of 78.2% on debt service due on IDA credits outstanding as of end-2002, for 16 years until end-2020. Total nominal HIPC relief from IDA would amount to US\$410.1 million.	Board DP approval on December 20, 2000. Board CP approval in April 2004. MDRI relief approved on March 28, 2006.
IMF	52.0	9.0	64.1	27.9	14.2	Yes	Assistance will be delivered through grants from the PRGF/HIPC Trust Fund which cover about 55.8% of the payments falling due during 2001-07, corresponding to Niger's obligations as of October 31, 2000. Interim assistance is being provided starting in January 2001.	Board approval on December 13, 2000. Board CP approval in April 2004. MDRI relief approved January 2006.
AfDB/AfDF	69.6	12.1	76.1	37.3	12.8	Yes	Assistance will be delivered through a reduction of 80% of the debt service payments over the period January 2001-July 2019 on the disbursed and outstanding debt as of end-December 1999. Interim assistance is being provided with effect from January, 2001.	Board DP approval in March 2001. Board CP approval in September 2004. MDRI relief approved on April 19, 2006.
IFAD	16.5	2.9	79.0	8.8	2.9	Yes	Assistance will be delivered at the completion point through a reduction of debt service payments on eligible debt by up to 100% until the target in NPV terms is reached. Preliminary estimates show that IFAD's relief could be delivered over ten years.	IFAD Executive Board approval in April 2001.
EC	26.8	4.6	83.6	14.3	3.8	Yes	Interim assistance is being provided on identified loans, with effect since January 2002. At the completion point, a grant will be provided to pay off the amount outstanding on identified loans in the proportion needed to fully provide the assistance. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On February 12, 2002, EC requested that EIB provide interim relief on behalf of EC. Fully implemented.
IsDB	39.3	6.8	90.5	21.1	5.4	Yes	Assistance provided in full through a concessional rescheduling of debt.	Debt relief implemented and agreement signed in August 2003.
OFID	12.4	2.1	92.6	0.0	1.7	Yes	Full assistance was provided through two concessional loans whose resources were used to refinance the arrears toward the OFID and to meet the payments to the Fund until the resources are exhausted.	Agreement signed on February 26, 2002, fully disbursed. Arrears clearance operation and restructuring of existing debt fully concluded. Full relief delivered. Balance and topping up delivered through a second loan of US\$ 6.4 m has been signed 21/12/2005
BADEA	24.5	4.2	96.8	13.1	5.4	Yes	Estimated US\$8.5 million of assistance in NPV terms was provided through a concessional rescheduling of the arrears as of end-2000 and the payments falling due in 2001 and 2002. The remaining assistance will be provided at the completion point.	Delivered Board approval October 2004.
BOAD/WAEMU	12.5	2.2	99.0	6.7	2.4	Yes	Estimated US\$4.2 million of assistance in NPV terms was provided by WAEMU through a concessional rescheduling of Niger's arrears with BOAD as of end-December 1999.	In March/October 1999, WAEMU reached an agreement with Niger to clear the country's arrears with BOAD -- which amounted to US\$12.5 million. WAEMU paid BOAD and signed a concessional rescheduling agreement with Niger (38% grant element). Consistent with the provisions of the enhanced HIPC framework, the concessionality (equivalent to US\$4.7 million) is credited to BOAD as part of its contribution to Niger's HIPC relief. The difference between the estimated HIPC assistance, US\$6.7 million and the concessionality is US\$2 million. This amount is due to Niger.
ECOWAS	1.2	0.2	99.2	0.6	0.2	No	Not currently participating.	
Conseil de l'Entente	4.5	0.8	100.0	2.4	0.5	No	Not currently participating.	
<b>Total</b>	<b>577.2</b>	<b>100.0</b>	<b>100.0</b>	<b>309.2</b>				

Source: For HIPC relief, public and publicly guaranteed (PPG) external debt at the time of the decision point as shown in the completion point document. For topping-up relief, PPG external debt at the time of the completion point.

(DP document for Niger is dated December 6, 2000. Corrigendum of December 15, 2000. CP document December 17, 2003)

1/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the decision point (see CP document, Table 10).

2/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the completion point (see CP document, Table 10).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Dec. 2000
Completion Point:	Apr. 2005

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-99)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	NPV Topping Up (end-2001) (US\$ mil.) 2/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative					
IDA	318.9	56.3	56.3	227.5	154.2	Yes	IDA assistance will be provided over a period of 27 years. After the approval of the decision point, IDA provided debt relief through a 88% reduction in debt service falling due on IDA credits outstanding as of end-1999 during the interim period from Jan. 2001 to Apr.2005. After the completion point and the approval of topping-up relief, irrevocable debt relief is provided with a reduction of 90% on debt service due on IDA credits outstanding as of end-2003, for 18 years until March 2027. Total nominal HIPC relief from IDA would amount to US\$709.4 million.	Board DP approval on December 22, 2000. Board CP approval obtained in April 2005. MDRI relief approved on March 28, 2006.
IMF	61.4	10.8	67.2	43.8	19.6	Yes	Assistance will be delivered through grants from the PRGF/HIPC Trust Fund which will partially cover the principal payments falling due on Rwanda's outstanding obligations with the Fund as of end-December 2000. Interim assistance in the amount of SDR14.45 million in nominal terms has been provided in the years 2001 to 2004.	Board approval on December 20, 2000. Board CP approval obtained in April 2005. MDRI relief approved in January 2006.
AfDB/AfDF	105.1	18.6	85.7	75.0	41.1	Yes	Assistance will be delivered through a reduction of 80 percent of the debt-service payments to the AfDB Group over the period 2000-2025 on the disbursed and outstanding debt as of end- December 1999. Interim assistance in the amount of US\$20.1 million has been provided between 2001 and end-2004. Total nominal debt service savings will amount to US\$144 million.	AfDB Board approval on January 31, 2001. MDRI relief approved on April 19, 2006.
IFAD	15.2	2.7	88.4	10.6	8.6	Yes	Assistance will be delivered at the completion point, through a reduction of debt service payments on eligible debt by up to 100 percent until the target in NPV terms is reached. Preliminary estimates show that IFAD's relief could be delivered over 12 years.	IFAD Executive Board approval in April 2001.
EC	29.4	5.2	93.6	13.1	3.2	Yes	The European Union has provided interim assistance through the cancellation of debt service falling due in the interim period on identified loans. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. Approval in principle - interim relief expected to commence in March 2002.
BADEA	29.6	5.2	98.8	21.1	3.2	Yes	Estimated US\$4.6 million of assistance in net present value (NPV) terms was provided through a concessional rescheduling of the arrears as of end-1998 and the payments falling due in 1999 and 2000. The remaining : Concession rescheduling of debt and reduction of interest rates with additional grace period. in addition to the potential use of technical assistance grants for delivering part of the proposed relief.	Delivered, Board approval March 2006.
OFID	6.6	1.2	100.0	4.7	4.1	Yes	Estimated assistance of US\$3.4 million in NPV terms was provided through two concessional loans. The resources of the loans was used to refinance the arrears outstanding towards the OFID and to cover current maturities on debt to the OFID. The remaining assistance will be provided at the completion point.	Arrears clearance operation completed. New HIPC loan was approved on March 2002. Was signed on April 3, 2002 and fully disbursed Feb 20, 2003. Balance of debt relief provided through restructuring.

Source: For HIPC relief, public and publicly guaranteed (PPG) external debt at the time of the decision point as shown in the completion point document. For topping-up relief, PPG external debt at the time of the completion point. (DP document for Rwanda is dated December 13, 2000. CP document is dated Mar 25, 2005)

1/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the decision point (see CP document, Table 13).

2/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the completion point (see CP document, Table 13).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Dec. 2000
Completion Point:	Mar. 2007

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-99) [not inclusive of topping up]		NPV Debt Relief (end-1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	28.7	35.1	35.1	23.7	Yes	IDA assistance will be provided over a period of 24 years. After the approval of the decision point, IDA provided debt relief through a 100% reduction in debt service falling due on IDA credits outstanding as of end-1999 (90% from IDA and 10% from donor resources in the HIPC Trust Fund) during the period from Jan. 2001 to Dec. 2003, the date of the expected completion point. IDA provided 90% debt service reduction thereafter. After the completion point, irrevocable debt relief is provided with a reduction of 90% on debt service due on IDA credits outstanding as of end-1999, for 18 years until Nov. 2024. Total nominal HIPC relief from IDA would amount to US\$44.9 million. Topping-up relief will be provided when financial assurances by other creditors are obtained.	Board approval on December 20, 2000. Board CP/MDRI approval on March 15, 2007.
AfDB	41.5	50.7	85.8	34.3	Yes	Interim debt relief is being provided with effect from January 2001. Interim relief will not exceed 40% of the total NPV debt relief. 11% of assistance would be delivered during interim period. Assistance would cover 80% of the debt service falling due through end 2026, as estimated by Staff. At the completion point, AfDB will enter into an irrevocable debt relief commitment.	Board approval in April 2001. Board CP/MDRI approval on March 15, 2007.
IMF	0.0	0.0	0.0	0.0	n/a	The IMF did not have exposure to São Tomé at the time of the Decision Point.	Board CP/MDRI approval on March 15, 2007.
IFAD	3.4	4.1	89.9	2.8	Yes	Up to 100% debt service relief until NPV target is achieved. Relief is projected to start in 2004 and to last through 2019.	Board approval in April 2001. Preliminary estimates show that IFAD's relief could be delivered over 7 years.
EC	0.9	1.3	91.0	0.9	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. Total interim relief amounts to US\$1.4 million. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On February 12, 2002, EC requested that EIB provide interim relief on behalf of EC.
BADEA	5.6	6.8	97.8	4.6	Yes	A total of US\$2.8 million (in npv terms) in interim assistance has been provided by BADEA through a rescheduling agreement signed in 1999. After completion point, the rest of the assistance could be provided through a cancelation of payments outstanding.	An arrangement for settlement of arrears has been concluded in March 1999 according to which payment of arrears to BADEA has been greatly reduced during the first years to help the country reach the decision point under HIPC. This arrangement will be considered as an interim relief arrangement.
OFID	1.8	2.2	100.0	1.5	Yes	Relief to be provided through new loan (US\$3.50 m) to service OFID's debt. Interim assistance has been provided through a concessional loan used to repay debt service on OFID loans until the resources are exhausted.	Have committed to participate in the enhanced framework. New loan of US\$3.5 million approved by Board in March 2001. Loan agreement signed on June 21, 2002 but not yet effective. Loan fully disbursed on Mar. 14, 2003--full relief delivered.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Sao Tome and Principe is dated December 6, 2000. CP document is dated February 26, 2007).

1/ The amount of assistance is estimated using the exchange rates and discount rates at the time of the decision point (see CP document, Table 7).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	June 2000
Completion Point:	April 2004

	NPV of debt at end-1998 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-98)		NPV Debt Relief (end-1998) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA/IBRD	641.6	44.8	44.8	123.6	Yes	IDA assistance will be provided over a period of 11 years. After the approval of the decision point, IDA provided debt relief through a 50% reduction in debt service falling due on IDA credits outstanding as of end-1998. In May 2004, interim relief reached the ceiling of one-third of total NPV of HIPC relief from the World Bank Group. After the completion point, irrevocable debt relief will be provided with the same reduction on debt service for 7 years until March 2010. Total nominal HIPC relief from IDA would amount to US\$163.9 million.	Board approval on June 20, 2000; corrigendum September 18, 2000. In order to compensate for the interruption of relief, provision of relief after completion point was extended by seven months. Board CP approval in April 2004. MDRI relief approved March 28, 2006.
IMF	233.4	16.3	61.1	45.0	Yes	IMF assistance delivered through grants from the PRGF/HIPC Trust Fund. Interim assistance of about US\$19 million has been provided.	Board approval in June 2000. MDRI relief approved in January 2006
AfDB/AfDF	295.2	20.6	81.7	56.9	Yes	Assistance covers 80% of annual debt service obligations until debt relief is delivered, subject to a maximum of 40% of HIPC assistance being provided in the interim period. Debt service relief modalities for irrevocable delivery of debt relief at the completion point have been agreed with the Senegalese authorities. The total of debt relief is expected to be delivered by May 2006.	Board approval on October 31, 2000. MDRI relief approved on April 19, 2006.
EC	69.7	4.9	86.5	13.5	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. From completion point onward, EU assistance will be delivered through a buyback of specific EIB and EDF loans. Additional assistance of 29.65 M EUR was provided through the LDC initiative. Fully implemented.	EC intends to provide necessary assistance with respect to Community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. Interim relief from EC started in March 2002.
EIB	8.5	0.6	87.1	1.6	Yes	Fully implemented.	EIB is to provide assistance with respect to claims on its own resources. Interim relief was approved and started in April 2001.
IFAD	18.8	1.3	88.5	3.6	Yes	Up to 100% debt service relief until NPV target is achieved. Assistance will be delivered at the completion point. Modalities for delivery remain to be specified.	Board approval in December 2000.
IsDB	55.3	3.9	92.3	10.7	Yes	Rescheduling of debt over a maximum period of 25 years.	Board approval obtained on.....
NDF	3.0	0.2	92.5	0.6	Yes	Contribution to the HIPC Trust Fund which will pay debt service as it falls due (100% frontloaded) at completion point.	Board resolution on NDF debt relief to Senegal of US\$0.65 million approved in December 2000. Debt relief has been delivered in full to the HIPC Trust Fund.
BADEA	26.3	1.8	94.4	5.1	Yes	Concessional rescheduling of debt; reduction of interest rates; additional grace period	Delivered, Board approval June 2004.
OFID	13.5	0.9	95.3	2.6	Yes	OFID provided assistance through a new concessional loan (US\$6.90 m) to be used for debt servicing until the resources are exhausted.	Have committed to participate in the enhanced framework. HIPC loan approved by Board. Agreement signed on June 16, 2002. Loan disbursed on Nov. 29, 2002. Full relief delivered before CP.
BOAD	28.1	2.0	97.3	5.4	Yes	Debt service relief in the interim period. BOAD delivered the interim assistance announced for 2001.	Agreement with Senegal in August 2001 to provide interim debt service relief during 2001. The modalities of further delivery after the completion point remain to be specified
BCEAO	23.0	1.6	98.9	4.4	No	Has agreed in principle to participate in the Initiative, but still has to agree on delivery of assistance in the case of Senegal.	
ECOWAS	16.2	1.1	100.0	3.1	No	Has yet to agree to participate in the HIPC Initiative.	

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document.

(DP document for Senegal is dated June 2, 2000. Corrigendum of September 6, 2000. CP document April 1, 2004.)

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 4).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	March 2002
Completion Point:	Dec. 2006

	NPV of debt at end-2000 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-00)		NPV Debt Relief (end-2000) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA	151.5	36.3	36.3	123.4	Yes	IDA assistance will be provided over a period of 20 years. After the approval of the decision point, IDA provided debt relief through a 88.5% reduction in debt service falling due on IDA credits outstanding as of end-2000 during the interim period from Apr. 2002 to Dec. 2002. After the completion point, irrevocable debt relief will be provided as a 90% reduction on debt service for 16 years until April 2022. Total nominal HIPC relief from IDA would amount to US\$234.5 million.	Board DP approval in March 2002. Board CP/MDRI approval on December 14, 2006.
IMF	153.7	36.8	73.1	125.2	Yes	IMF assistance will be delivered through grants from the PRGF/HIPC Trust Fund to the member's Umbrella Account. At completion point these resources, plus accrued interest, would be used to reduce the payments falling due to IMF during 2007–11 on Sierra Leone's obligations as of December 2000.	Board approval of CP/MDRI on December 15, 2006.
AfDB/AfDF	53.3	12.8	85.9	43.4	Yes	Interim assistance has been provided through the reduction of the debt service payments to the AfDB Group over the period of April 2002–December 2006, on disbursed and outstanding debt as of end-December 2000. After completion point, assistance will be delivered in the same manner. Total NPV assistance will amount to	Board approval of CP/MDRI on May 9, 2007.
EC	22.1	5.3	91.2	18.0	Yes	Assistance will be delivered at the completion point, through a reduction of debt service payments on selected loans by up to 100 percent until the target in NPV terms is reached. Fully implemented.	EC intends to provide necessary assistance with respect to community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund.
IFAD	12.7	3.0	94.2	10.3	Yes	Assistance will be delivered at the completion point, through a reduction of debt service payments on eligible debt by up to 100 percent until the target in NPV terms is reached.	
IsDB	1.1	0.3	94.5	0.9	Yes	Relief at completion point will be provided through concessional loans to finance programs identified in the PRSP.	Negotiations are under way.
BADEA	12.1	2.9	97.4	9.8	Yes	In October 2001, BADEA has agreed to reschedule outstanding arrears. The rescheduling reduced by US\$2.9 million the NPV of debt outstanding at decision point. Additional relief would be provided through a combination of debt rescheduling and interest rate reduction.	Approved in principle to be provided at the completion point. BADEA's letter of May 19, 2002. Will be submitted to BADEA's Board of Directors in October 2007.
OFID	11.0	2.6	100.0	9.0	Yes	The OFID has agreed to provide part of HIPC debt relief through an arrears clearance operation in 2003, which reduced by US\$4.4 the NPV of debt outstanding at decision point. Additional relief would be provided through a combination of debt rescheduling and interest rate reduction.	Arrears clearance operation fully implemented. Negotiations for additional assistance at completion point are under way. Second portion of debt relief through a HIPC Laon (\$5.4 M) approved in Dec 2006.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document.

(DP document for Sierra Leone is dated February 19, 2002. Corrigendum of February 28, 2002. CP document is dated November 22, 2006)

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 17).

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	April 2000
Completion Point:	Nov. 2001

	NPV of debt at end-June 1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-June 99)		NPV Debt Relief (end-June 1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
		%	Cumulative					
IDA/IBRD	1291.8	68.4	68.4	697.6	Yes	IDA assistance will be provided over a period of 21 years. After the approval of the decision point, IDA provided debt relief through a 69% reduction in debt service falling due on IDA credits outstanding as of end-June 1999 during the interim period from Apr. 2000 to Nov. 2001. After the completion point, irrevocable debt relief will be provided with the same reduction on debt service for 19 years until June-2020. Total nominal HIPC relief from IDA would amount to US\$1,157.1 million.	Yes	Board decision on April 4, 2000. Completion point reached on November 27, 2001. Letter of irrevocable relief sent to Government on December 17, 2001. MDRI relief approved on March 28, 2006.
IMF	222.9	11.8	80.2	120.4	Yes	The IMF's enhanced assistance is being provided through special PRGF grants--to be paid into an escrow account and used to cover debt service payments to the IMF. Share of debt service due on current IMF obligations covered by total IMF assistance averages 60% over 2000-2009.	Yes	Board decision on March 31, 2000. Completion point reached on November 21, 2001. MDRI relief approved in January 2006.
AfDB/AfDF	232.3	12.3	92.5	125.4	Yes	AfDB entered into irrevocable debt relief commitment.	Yes	Board approval obtained on July 12, 2000. Completion point approval on February 20, 2002. MDRI relief approved on April 19, 2006.
EC	61.5	3.3	95.7	33.2	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. Fully implemented.	Yes	EC intends to provide necessary assistance with respect to community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On February 12, 2002, EC requested that EIB provide full relief on behalf of EC.
IFAD	28.4	1.5	97.3	15.3	Yes	Up to 100% debt service relief until NPV target is achieved.	Pending	Board decision of September 13-14, 2000.
EADB	2.9	0.2	97.4	1.6	Yes	Reduce interest rate on outstanding loan and extend repayment period, representing a debt relief to US\$0.6 million NPV.	Yes	HIPC Trust Fund agreed to underwrite the balance.
OFID	18.3	1.0	98.4	9.9	Yes	Concessional loan (US\$14.00 m) and restructuring of existing debt.	Yes	Participation and delivery approved by Governors in June 2000. New loan of US\$14 million approved and signed on February 26, 2002. Agreement effective on June 23, 2003 Loan fully disbursed. Relief balance to be delivered through rescheduling
BADEA	27.3	1.4	99.8	12.6	Yes	Concessional clearance of arrears; concessional rescheduling of debt and reduction of interest rates, in addition to the potential use of technical assistance grants for delivering part of the proposed relief.	Yes	Delivered, Board approval October 2005.
NDF	3.4	0.2	100.0	2.1	Yes	Contribution to HIPC Trust Fund which will pay 100% debt service at the completion point.	Yes	Board resolution on NDF debt relief to Tanzania of US\$2 million approved in December 2000. Debt relief has been delivered in full to HIPC Trust Fund.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document.

(DP document for Tanzania is dated March 21, 2000 and uses end-June 99 data. Corrigendum of April 3, 2000. CP document is dated Nov 08, 2001)

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 8).

Multilateral Debt Relief under the Original HIPC Initiative: Status as of July 2007

Completion point: April 1998

	NPV of debt at end-June 1997 (US\$ mil.)	Share of Multilateral Debt (in NPV terms)		NPV Debt Relief 1/ (US\$ mil.)	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
		%	Cumulative					
IDA	760.0	58.6	58.6	160.0	Yes	IDA provided assistance under the original HIPC Initiative with grants, the repurchase of IDA credits and debt service reduction. A US\$75 million IDA grant was approved on March 2004. After the completion point, IDA provided the remaining amount of relief through i) the repurchase and cancellation of 13 IDA credits totaling US\$204 million in nominal terms with resources from the HIPC Trust Fund; and ii) through reduction in debt service falling due on outstanding IDA credits over the next 5 years. Total amount of relief under the original HIPC Initiative from IDA amounts to US\$354.5 million.	Yes	On April 2, 1998, the Board of Executive Directors agreed that the completion point was reached. IDA grant fully disbursed; IDA credits have been cancelled as of July 1, 1998, and debt service relief is being delivered.
IMF	328.0	25.3	83.9	68.9	Yes	PRGF-HIPC Trust (Provision of ESAF grant to cover debt service).	Yes	The Executive Board agreed the completion point was reached on April 8, 1998, and transferred the IMF's contribution of US\$69 million on April 15, 1998.
AfDB/AfDF	105.0	8.1	92.0	22.0	Yes	HIPC Trust Fund (Purchase of AfDB debt).	Yes	Resources have been secured through pledges from the AfDB combined with pledges and contributions from bilateral donors. Loan agreement signed in May, debt relief being delivered.
EC	29.0	2.2	94.2	6.7	Yes	Refinancing on grant terms.	Yes	Full EC participation in the HIPC Initiative was decided by the Council of Ministers on July 6, 1998. An initial amount of ECU 40 million has been approved to cover the first few cases. These will be supplemented with additional contributions.
IFAD	27.0	2.1	96.3	5.7	Yes	Up to 100% debt service until NPV target is achieved. Relief to be delivered starting at the completion point.	Yes	Board approved IFAD's participation in providing debt relief to Uganda on September 10, 1997.
IsDB	13.0	1.0	97.3	2.3	Yes	Rescheduling of debts.	Yes	Debt relief implemented and agreement signed in September 2003.
NDF	4.0	0.3	97.6	1.2	Yes	Contribution to the HIPC Trust Fund which will pay debt service as it falls due at completion point.	Yes	Letter of July 14, 1997. Grant Agreement signed March 25, 1998. 100% of assistance has been delivered to the HIPC Trust Fund.
BADEA	14.0	1.1	98.7	3.4	For \$3.10 mn	Concessional rescheduling of arrears (repayment over 8 years, 0% interest).	Yes	Letter of June 15, 1998.
OFID	9.0	0.7	99.4	2.2	Yes	New balance of payments loan which has a higher grant element than existing loans (proceeds to be used to pay debt service on existing debt).	Yes	Consolidated with Enhanced Framework. Agreement signed, loan fully disbursed June 2006
East African Development Bank	4.5	0.3	99.7	0.9	Yes	Reduce interest on one outstanding loans and reschedule loans by 3 years. Write-off accrued interest on the second loan, representing relief of US\$1.4 million.	Yes	On April 21, 1997 the Board and Governing Council of the EADB approved its participation in the Initiative. Letter of July 13, 2001 to HIPC Trust Fund for assistance.
PTA Bank	3.8	0.3	100.0	0.8	Pending		Pending	It was determined late in the process that PTA is a multilateral creditor.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document (DP document for Uganda dated April 11, 1997. CP document dated March 20, 1998).

1/ Common reduction factor applied to exposure at the decision point is 21%

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Feb. 2000
Completion Point:	May 2000

	Share of Multilateral Debt (in NPV terms at end-June 99) 1/		NPV of debt at end-June 1996 (US\$ mil.) 2/	NPV of debt at end-June 1999 (US\$ mil.) 3/	NPV Debt Relief (end-June 1999) (US\$ mil.) 4/	Satisfactory Reply	Modalities To Deliver Debt Relief	Implemented	Comments
	%	Cumulative							
IDA	65.5	65.5	760.0	950.5	357.7	Yes	IDA assistance will be provided over a period of 20 years. After the approval of the decision point, IDA provided debt relief through a 54% reduction in debt service falling due during the interim period (from Feb. 2000 to May 2000) on IDA credits outstanding as of end-1999 and remaining after the delivery of relief under the original HIPC Initiative. After the completion point, irrevocable debt relief will be provided with the same reduction on debt service for 19 years until June 2019. Total relief under the enhanced HIPC Initiative from IDA would amount to US\$629.1 million.	Yes	Board approval on February 8, 2000. Board approved completion point in April 2000. MDRI relief approved on March 28, 2006.
IMF	16.7	82.2	328.0	242.4	91.2	Yes	The IMF's enhanced assistance will be provided through special PRGF grants--to be paid into an escrow account and used to cover debt service payments to the IMF. Share of debt service due on current IMF obligations covered by total IMF assistance averages 43% over 2000-2009.	Yes	Board approval on February 8, 2000. Completion point reached in April 2000. MDRI relief approved in January 2006.
AfDB/AfDF	10.9	93.1	105.0	158.0	59.5	Yes	AfDB entered into irrevocable debt relief commitment.	Yes	Board approved CP in September 2000. MDRI relief approved on April 19, 2006.
EC	2.3	95.4	29.0	33.7	12.6	Yes	Debt-service relief on identified EC loans during the interim, supplemented with grants to pay off EC loans at the completion point. Fully implemented.	Yes	EC intends to provide necessary assistance with respect to community-level (special loans and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund. On February 12, 2002, EC requested that EIB deliver full relief on behalf of EC.
IFAD	1.9	97.3	27.0	26.9	10.1	Yes	Coverage of up to 100% of the debt service falling due until NPV target is reached. Relief will be provided at the completion point and will be provided through 2010.	Pending	
IsDB	0.1	97.4	13.0	1.4	0.5	Yes	Rescheduling of debt.	Yes	Debt relief implemented and agreement signed in September 2003.
NDF	0.7	98.0	4.0	9.9	3.9	Yes	Contribution to the HIPC Trust Fund which will pay debt service (100% front loaded) as it falls due.	Yes	Board resolution on NDF debt relief to Uganda of US\$5.1 million (original and enhanced), of which US\$3.9 million will be provided under the enhanced Initiative, was approved in December 2000. 100% of assistance has been delivered to the HIPC Trust Fund.
BADEA	0.8	98.8	14.0	10.9	4.1	Yes	Concessional rescheduling of arrears (38 half yearly installments, 0% interest).	Yes	Letter of July 11, 2000.
OFID	0.9	99.7	9.0	13.6	5.1	Yes	Restructuring of debt. Agreement declared effective March 2006	Yes	Consolidated agreement on relief under original and enhanced frameworks.
East African Development Bank	0.1	99.9	1.9	0.7	0.7	Yes	Reduce interest on one outstanding loan and extend repayment period. Waiver of interest accrued on principal outstanding for the second outstanding loan.	Yes	Agreement signed in 2004.
PTA Bank	0.1	99.9		1.3	0.5	Pending	Not yet determined.	Pending	PTA has yet to decide to participate in the Initiative.

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document.  
(CP document for Uganda is dated April 5, 2000 and uses end-June 99 data. Corrigendum of April 13, 2000). Uganda reached its 2nd CP in May 2000.

1/ Share is of NPV debt after original HIPC.

2/ Before original HIPC.

3/ After original HIPC.

4/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point.

Multilateral Debt Relief under the Enhanced HIPC Initiative: Status as of July 2007

Decision Point:	Dec. 2000
Completion Point:	April 2005

	NPV of debt at end-1999 (US\$ mil.)	Share of Multilateral Debt (in NPV terms at end-99)		NPV Debt Relief (end-1999) (US\$ mil.) 1/	Satisfactory Reply	Modalities To Deliver Debt Relief	Comments
		%	Cumulative				
IDA/IBRD/IFC	787.5	37.0	37.0	492.7	Yes	IDA assistance will be provided over a period of 20 years. After the approval of the decision point, IDA provided debt relief through a 84% reduction in debt service falling due on IDA credits outstanding as of end-1999 during the interim period from Jan. 2001 to Apr. 2005. After the completion point, irrevocable debt relief will be provided with the same reduction on debt service for 15 years until end-2020. Total nominal HIPC relief from IDA would amount to US\$885.2 million. The IFC has provided its full share in the interim period.	Board DP approval on December 7, 2000. Board approved CP in April 2005. MDRI relief approved on March 28, 2006.
IMF	961.3	45.2	82.2	601.4	Yes	The IMF provided interim assistance (75% of total) until end-December 2003 when the interim relief limit was met. The remaining relief will be provided through grants from the PRGF/HIPC Trust to an Umbrella Account until 2007.	Board approval on December 1, 2000. Board approved CP in April 2005. MDRI relief approved in January 2006.
AfDB/AfDF	233.3	11.0	93.2	146.0	Yes	Interim assistance was provided equal to 76.8% debt service reduction until October 2003 when the 40% of total NPV of relief limit was reached. Remaining assistance will be delivered at completion point equal to 80% debt service reduction until 2014,	AfDB Board approval on January 31, 2001. MDRI relief approved on April 19, 2006.
EC	93.6	4.4	97.6	58.6	Yes	Debt service relief on selected loans during the interim period, supplemented with grants to pay off loans at completion point. Additional assistance of 13.7 M EUR was provided through the LDC initiative. Fully implemented.	EC intends to provide necessary assistance with respect to Community levels (special lians and risk capital) claims. Also intend to assist AfDB to alleviate its claims vis-à-vis the country, through the Trust Fund.
IFAD	27.6	1.3	98.9	17.3	Yes	Assistance will be delivered at completion point, through a reduction of debt service payments on eligible debt by up to 100% until the target in NPV terms is reached.	Board approval in April 2001.
BADEA	18.2	0.9	99.7	11.4	Yes	Concessional clearance of arrears; concessional rescheduling of debt and reduction of interest rates, in addition to the potential use of technical assistance grants for delivering part of the proposed relief.	Board Approval in June 2006
OFID	5.9	0.3	100.0	3.7	Yes		Have committed to participate in the enhanced framework. Debt relief proposals approved by Board in March 2001. Loan of US\$6 million approved and agreement signed on February 26, 2002. Fully disbursed in 19/05/2004
<b>Total</b>	2127.4	100.0	100.0	1331.0			

Source: Public and publicly guaranteed external debt at the time of the decision point as shown in the completion point document.

(CP document for Zambia is dated March 24, 2005. The DP document is dated November 21, 2000. Corrigendum of December 6 and December 14, 2000)

1/ The amount of assistance is estimated in net present value terms, using the exchange rates and discount rates at the time of the decision point (see CP document, Table 8).