

## MULTILATERAL DEVELOPMENT BANK MEETING ON DEBT ISSUES

The World Bank, Washington, DC, July 9 & 10, 2008

MC13 – 121

Time	Session	Presenters
<i>Wednesday, July 9</i>		
8:30 a.m.	Registration & Breakfast	
9:00 a.m.	Welcome	Carlos A. Primo Braga, Director, Economic Policy and Debt Department, World Bank
9:15 a.m.	Briefing to MDBs on progress in implementation of the HIPC Initiative and MDRI	Gallina A. Vincelette, Economist, World Bank <i>Discussant:</i> Hernan Alvarado, Financial Advisor, Central American Bank for Economic Integration
10:30 a.m.	Commercial Debt under HIPC: Update on the Debt Reduction Facility for IDA-only Countries	Boris Gamarra, Economist, World Bank <i>Discussant:</i> Luis Fau, European Commission
11:30 a.m.	The Role of Concessional Lending in Ensuring Debt Sustainability (Part I) <ul style="list-style-type: none"> <li>▪ IMF policy on concessionality</li> <li>▪ Update on IDA's Non-Concessional Borrowing Policy</li> </ul>	Martine Guerguil, Division Chief, PDR, IMF Angelique DePlaa, Senior Economist, Resource Mobilization Department, World Bank <i>Discussant:</i> Mikko Helkala, Manager of Finance and Credit Administration, Nordic Development Fund
1:00 p.m.	<b>Lunch: MC C1 – East Dining Room</b>	<i>Guest Speaker:</i> Homi Kharas, Senior Fellow at the Brookings Institution
2:30 p.m.	The Role of Concessional Lending in Ensuring Debt Sustainability (Part II) <ul style="list-style-type: none"> <li>▪ Concessional Lending Modalities of Selected Institutions</li> </ul>	<ul style="list-style-type: none"> <li>○ Otaviano Canuto, Vice President for Countries, Inter-American Development Bank</li> <li>○ Marie-Ange Saraka-Yao, Lead Advisor / Office of the Vice President, African Development Bank</li> <li>○ Bernard Ziller, Sr Economic Advisor, European Investment Bank</li> </ul>
3:30 p.m.	AfDB's Policy on Engagement with Fragile States	John Baffoe, Principal Resource Mobilization Officer, African Development Bank
4:00 p.m.	Report on Debt Relief Delivery and MDB Lending to LICs: Alternative Approaches	Thor-Jurgen Greve Loberg, Senior Economist, World Bank
5:30 p.m. - 7:00 p.m.	Reception in the lobby outside the conference room	

*While no formal coffee breaks have been scheduled, coffee will be available to participants throughout the meetings in the lobby outside the conference room*

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Time	Session	Presenters
<i>Thursday, July 10</i>		
8:30 a.m.	Coffee & Refreshments	
9:00 a.m.	Capacity Building & TA in Low-Income Countries <ul style="list-style-type: none"><li>▪ Debt sustainability – training and outreach</li><li>▪ Update on the Debt Management Performance Assessment (DeMPA) tool &amp; review of joint IMF/World Bank initiative to develop toolkit for medium-term debt management strategies (MTDS)</li><li>▪ The Debt Management Facility for LICs (DeMFLIC)</li></ul>	Christian Beddies, Senior Economist, PDR, IMF Francis Rowe, Economist, & Lars Jessen, Lead Financial Officer, Banking and Debt Management Department, World Bank  <i>Discussant:</i> Joseph E. Zveglich, Jr., Senior Economist, Strategy and Policy Department, Asian Development Bank
10:30 a.m.	Other issues	
11:00 a.m.	Chairman's Summary	All Participants
1:00 p.m.	Wrap Up	Graeme Wheeler, Managing Director, The World Bank

*There will be a lunch buffet in the reception area immediately following the wrap up.*

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