

HIPC Initiative: Costs by Main Creditor and Country Group

(In billions of U.S. dollars, in end-2008 NPV terms, unless otherwise indicated)

	Post-Completion- Point HIPCs (26)	Interim HIPCs (9)	Total Post-Decision- Point HIPCs (35)	Pre-Decision-Point HIPCs (5)	Total (40)
	(I)	(II)	(III) = (I) + (II)	(IV)	(V) = (III) + (IV)
Multilateral creditors	21.4	6.7	28.1	5.3	33.4
IDA	10.6	2.6	13.2	1.5	14.7
IMF	3.0	1.5	4.6	1.8	6.4
AfDB Group	2.9	1.9	4.8	0.5	5.3
IaDB	1.7	0.0	1.7	0.0	1.7
Other	3.1	0.7	3.8	1.5	5.3
Bilateral and commercial creditors	17.4	11.8	29.2	11.3	40.4
Paris Club	12.24	8.7	20.9	5.6	26.5
Other Official Bilateral	4.2	0.7	4.9	4.7	9.6
Commercial	0.9	2.4	3.4	1.0	4.3
Total Costs	38.8	18.5	57.3	16.6	73.9
Memorandum Items					
Total Costs from Previous Report 1/	37.1	17.0	54.1	21.0	75.1
Total Change in Costs (percent)	4.6	8.7	5.9	-21.0	-1.6
- due to New Cases 2/	4.8	9.0	6.1	-21.9	-1.8
- due to Data Revisions	-0.2	-0.3	-0.2	0.9	0.2

Sources: Country authorities, and World Bank and IMF staff estimates.

1/ Total costs as reported in Table 2 of "HIPC Initiative and MDRI: Status of Implementation, September 2008", discounted to end-2008 terms. Cost calculations exclude Nepal.

2/ Since August 2008, Burundi, the Central African Republic, and Haiti reached completion point; Togo and Cote d'Ivoire reached the decision point; Nepalese authorities communicated to IDA and the IMF that Nepal had decided not to avail itself of debt relief under the HIPC Initiative.

MDRI Costs by Creditor and Country Group
(In billions of U.S. dollars and in end-2008 NPV terms)

	Assistance in Nominal Terms 2/			Assistance in end-2008 NPV Terms
	Principal	Foregone Interest	Total	Principal and Foregone Interest
Post-Completion-Point HIPC ^s 1/	40.4	4.6	45.0	24.4
IDA	27.6	2.7	30.3	15.3
IMF 3/ 5/	3.2	...	3.2	3.7
AfDF	6.3	0.8	7.2	3.1
IaDB	3.3	1.0	4.4	2.4
Interim and Pre-Decision-Point HIPC ^s 2/	7.5	0.7	8.2	4.1
IDA	5.5	0.5	6.0	2.9
IMF 3/	0.6	...	0.6	0.6
AfDF	1.5	0.2	1.6	0.7
IaDB	0.0	0.0	0.0	0.0
All HIPC ^s	47.9	5.3	53.2	28.5
IDA	33.1	3.2	36.3	18.2
IMF 3/	3.8	...	3.8	4.2
AfDF	7.8	1.0	8.8	3.8
IaDB	3.3	1.0	4.4	2.4
Non-HIPC ^s 4/	0.2	0.2	0.2	0.2

Sources: Country authorities, and World Bank, IMF, AfDB and IaDB staff estimates.

1/ These countries have qualified for MDRI relief. Figures are based on actual disbursements and commitments.

2/ Estimates are preliminary and subject to various assumptions, including the timing of HIPC decision and completion points, and, where applicable, of arrears clearance.

3/ The estimated costs for IMF reflect the stock of debt eligible for MDRI relief, which is the debt outstanding (principal only) as of end-2004 and that has not been repaid by the member and is not covered by HIPC assistance at the time of the debt relief (EBS/05/158 Revision 1, 12/1)

4/ IMF MDRI assistance to Cambodia and Tajikistan.

5/ Includes IMF MDRI assistance to Burundi and Central African Republic.