

Global Public-Private Partnership & Global Fund for Youth Investment (GPYI)

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Financial Arrangements for FY09 (Amount in US \$ Million)	
Total Budget: DGF Funding Request: DGF Percentage:	109.4 2.00 2%
Objectives and Expected Outcomes	
<p>GPYI operationalizes themes of the WDR2007 in the areas of entrepreneurship, citizenship and empowerment and establishes a public-private partnership to support youth development. GPYI objective is to test new approaches, catalyze, sponsor and support the development and implementation of cutting edge and innovative interventions to expand the set of economic opportunities available to young people (with special emphasis on adolescent girls and young women) in developing countries today while actively measuring, evaluating, disseminating and learning from results. There are four expected outcomes of GPYI: (1) a sustained global partnership with committed partners and donors that incubate self-sustaining and home grown youth investment initiatives and financing facilities in key countries and regions with over \$1B of financing generated directly as a result of the Partnership; (2) our action-oriented research agenda corrects a bias that could release microfinance to 300 million eligible, credit constrained and excluded youth across the planet using existing MFI and Banking infrastructure and with a technology portal that connects youth enterprise and financiers together www.ymifi.org; (3) a sustained south-south technical assistance facility (STAF) that provides best practice knowledge and know-how generated by GPYI to governments & non governmental organizations to establish scaled and sustainable local interventions for youth investment and on a demand driven basis; (4) a internet-based knowledge bank is developed that provides all learning products and services as a global public good.</p>	
Main Components	
<p>(1) Build and Operationalize GPYI. Establish and manage the Secretariat, Steering Committee, Partnership Committee, Board of Advisors with ImagineNations and bring in high leverage and core global partners; Develop and launch all internal and external communications; Develop, test, refine all protocols with respect to the Global Fund. (2) Develop Sustainable Financing Platforms. Broker funds to establish local PPP facilities for youth at the global, regional and country level; Support business development services pathways for youth-led business and microfinance pathways to stimulate lending to youth by bank and non-bank microfinance organizations who currently believe young people too risky. (3) Invest in Projects and Initiatives that Work. Manage, disburse, and supervise global grant program in the areas of entrepreneurship, citizenship and empowerment with four windows: (a) youth entrepreneurship and social innovation, (b) youth driven development, (c) TA and capacity building support, (d) larger grants to establish local PPP country funds. (4) Develop a South-South TA Facility (STAF). Strengthen developing countries capacity to formulate and implement strategies in support of young people in two ways. (5) Knowledge Management & Research. Develop new knowledge products to build the basis for supporting youth empowerment, entrepreneurship and citizenship activities; Establish, test, analyze, improve, document and export customized financial products and business development services for youth micro-enterprises; Leverage existing and planned development investment in poor countries by providing technical know-how to institutional teams to incorporate youth investment aspects into their programs; Build and manage the technology platform to distribute knowledge as a global public good (www.ymifi.org).</p>	

Performance Indicators

(1) **Partnership.** # committed core global partners and donors to GPYI and the long term mission un to EOP and beyond; (2) **Funds.** \$1B (or more) of new funds brokered directly as a result of GPYI to support our mission; (3) **Projects/Initiatives.** \$Xm disbursed from SEC managed grant making to Y# recipients leveraging \$Z in the process and supporting # initiatives by EOP; (4) **Knowledge Bank/Research.** # new research products produced by GPYI and published thereby defining the new field of youth microfinance and youth driven development; a technology portal www.ymifi.org established and operational with # unique visitors each month by EOP; (5) **South-South TA Facility.** STAF developed and operational and supporting X initiatives on a demand driven basis in Y countries across Z regions.

Progress and Achievements

GFYI was approved by the Bank's VP, SDN on August 2007. Since inception, over \$500m of private funds (grants and CSR) and Bank lending has been mobilized directly in support of GPYI's mission and as a direct result of the Partnership. Progress is measured through the achievement of above performance indicators with M&E protocols further refined as an important determinant of the Partnership's success. Our M&E will focus on ensuring that the fiduciary requirements of the Bank as per the management of trust funds and bank income through DGF are satisfied and that impact is assessed for initiatives funded by GPYI SEC.

Partners

The World Bank Group, ImagineNations Group, Nike Foundation, Silatech, International Labor Organization, First Blue Japan, Shinsei Bank, Mercy Corps, Plan International, MasterCard Foundation, Microsoft Corporation, Cisco Systems, Nokia, Qatar Foundation, Google Foundation, Khemka Foundation, Rotary International, Standard Charter Bank-Zambia, Deloitte-Zambia, IFC's Grassroots Business Initiative, Youth Challenge, Young Entrepreneurs Association, African Development Foundation, All-China Youth Federation, Amelior Foundation, Bill & Melinda Gates Foundation, BRAC, Center for Corporate Citizenship, Boston College, Deloitte-Zambia, Development Innovations Group, Friends of Zambia, International Youth Foundation, Omidyar Network, Right Start Foundation, Umsobomvu Youth Fund, Harry & Jeanette Weinberg Foundation, YouthBuild International.

Governance and Management

The governance structure consists of a **Secretariat** responsible for managing, supervising and reporting day-to-day activities undertaken by the Partnership, including Funds. It is co-hosted by the Bank and ImagineNations Group with a Chief Executive, Grant Administrator and staff running daily operations; **Global Board of Advisors** serves as a non-decision making body playing an advisory role to the Partnership Committee, Steering Committee and Secretariat; **Steering Committee** is a World Bank decision-making body that review and approves annual work plan; **Partnership Committee** largely comprises of CEOs of core partners and supports the strategic direction of the partnership; **Technical Review Committees** are established by the SEC and support the grant review process. For GPYI, the **Civil Society Fund (SD)** structure will be adopted for smaller grants to ensure the efficiency and equitable disbursements.

Exit Strategy

The DGF support for GPYI is planned for three years. FY11 will be the last year of DGF funding. A resource mobilization and exist strategy has already been developed to ensure the sustainability of the initiative beyond DGF involvement. The Co-founding partner, ImagineNations Group and core partners and donors envisage a long term relationship to build and finance partnership activities whether GPYI continues to be housed within the Bank or spun off as an independent entity in FY12.