

China: Key Indicators

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 /p | 2007/p | 2005 | | | | 2005 | | 2006 | |
|--|--------|--------|--------|--------|--------|---------|--------|-------|-------|-------|-------|-------|------|------|-------|
| | Year | Year | Year | Year | Year | Year | | Q1 | Q2 | Q3 | Q4 | Nov | Dec | Jan | Feb |
| Output, Employment and Prices | | | | | | | | | | | | | | | |
| GDP (% change previous year) | 8.3 | 9.1 | 10.0 | 10.1 | 9.9 | 9.2 | 8.5 | 9.9 | 10.0 | 9.9 | 9.9 | .. | .. | .. | .. |
| Industrial production index (value-added) | 8.7 | 10.0 | 12.8 | 11.5 | 11.4 | 10.5 | 9.5 | 16.2 | 16.6 | 16.1 | 16.7 | 16.6 | 16.5 | 16.2 | .. |
| Unemployment rate (%) /1 | 3.6 | 4.0 | 4.3 | 4.2 | 4.2 | 4.4 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Real wage growth | 15.2 | 15.5 | 12.0 | 10.5 | .. | .. | .. | 12.1 | 11.5 | 12.1 | .. | .. | .. | .. | .. |
| Consumer price index (% change, previous year) | 0.7 | -0.8 | 1.2 | 3.9 | 1.8 | 1.8 | 1.6 | 2.8 | 1.7 | 1.3 | 1.4 | 1.3 | 1.6 | 1.9 | 0.9 |
| Public Sector | | | | | | | | | | | | | | | |
| Government balance (% GDP) | -3.1 | -3.4 | -2.5 | -1.7 | -1.2 | -1.1 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Domestic public sector debt (% GDP)/7 | 19.4 | 21.2 | 22.4 | 20.9 | 19.2 | 18.1 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Foreign Trade, BOP and External Debt | | | | | | | | | | | | | | | |
| Trade balance (\$US billion) | 22.5 | 30.4 | 25.6 | 32.0 | 101.9 | 133.0 | 142.0 | 16.5 | 23.1 | 28.8 | 33.6 | 10.4 | 11.1 | 9.5 | 2.5 |
| Exports of goods (\$US billion) | 266.1 | 325.6 | 438.4 | 593.4 | 762.0 | 897.0 | 989.0 | 155.9 | 186.5 | 204.1 | 215.6 | 72.1 | 75.4 | 65 | 54.15 |
| (% change, previous year)/2 | 7.2 | 22.4 | 34.6 | 35.4 | 28.4 | 17.7 | 10.2 | 34.7 | 31.0 | 29.1 | 21.7 | 18.4 | 18.3 | 28.1 | 22.3 |
| Key export (% change, previous year) /3 | 10.0 | 23.9 | 35.9 | 37.0 | 29.0 | 18.6 | 10.7 | 34.7 | 31.4 | 29.5 | 22.8 | 19.2 | 19.1 | 29.7 | .. |
| Imports of goods (\$US billion) | 243.6 | 295.2 | 412.8 | 561.4 | 660.1 | 764.0 | 847.0 | 139.4 | 163.4 | 175.3 | 182 | 61.7 | 64.3 | 55.5 | 51.7 |
| (% change, previous year)/2 | 8.2 | 21.2 | 39.8 | 36.1 | 17.6 | 15.8 | 10.8 | 12.3 | 16.1 | 19.1 | 22.1 | 20.9 | 22.3 | 25.4 | 29.6 |
| Current account balance (\$US billion) | 17.4 | 35.4 | 45.9 | 68.7 | 129.1 | 148.8 | 143.1 | .. | .. | .. | .. | .. | .. | .. | .. |
| (% GDP) | 1.3 | 2.4 | 2.8 | 3.6 | 5.6 | 5.6 | 4.7 | .. | .. | .. | .. | .. | .. | .. | .. |
| Foreign direct investment (US\$ billion)/4 | 46.9 | 52.7 | 53.5 | 60.6 | 53.0 | 55.0 | 55.0 | 13.4 | 15.2 | 14.6 | .. | .. | .. | .. | .. |
| Total external debt (\$US billion) | 170.1 | 168.3 | 193.3 | 228.8 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| (% GDP) | 14.5 | 13.3 | 11.8 | 11.8 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Short-term debt (\$US billion) | 41.6 | 47.9 | 73.0 | 96.9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Debt service ratio (% exports of g&s) | 8.1 | 8.4 | 7.6 | 3.6 | 3.0 | 2.4 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Reserves, including gold (\$US billion) | 216.3 | 292.0 | 409.2 | 615.5 | 820.6 | 1046.5 | 1257.6 | 664.2 | .. | .. | .. | .. | .. | .. | .. |
| (months of imports of goods and services) | 9.4 | 10.5 | 10.6 | 12.0 | 13.0 | 13.6 | 14.0 | 13.8 | 14.3 | 14.8 | .. | .. | .. | .. | .. |
| Total reserves excl. gold (\$US billion) | 215.6 | 291.1 | 408.2 | 614.5 | 818.9 | 1044.7 | 1255.9 | 663.2 | 715.0 | 772.3 | .. | .. | .. | .. | .. |
| Financial Markets | | | | | | | | | | | | | | | |
| Domestic credit (% change, previous year, nominal) | 13.6 | 29.3 | 19.6 | 9.2 | 11.5 | 11.4 | .. | 8.8 | 10.2 | 11.4 | 10.7 | 11.5 | 10.7 | .. | .. |
| Short-term interest rate (less than 20 days)/5 | 3.2 | 2.7 | 2.7 | 3.3 | 3.3 | .. | .. | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 |
| Exchange rate (end-period) | 8.3 | 8.3 | 8.3 | 8.3 | 8.1 | 7.9 | .. | 8.3 | 8.3 | 8.1 | 8.1 | 8.1 | 8.1 | 8.1 | 8.0 |
| Real effective exchange rate (+ = appn) 2000=100 | 104.3 | 102.6 | 96.7 | 95.0 | 90.3 | 88.4 | .. | 92.5 | 94.0 | 97.5 | .. | 99.72 | .. | .. | .. |
| (% change, previous year) | 4.3 | -1.6 | -5.8 | -1.8 | .. | .. | .. | -1.2 | -2.4 | 1.0 | .. | .. | .. | .. | .. |
| Stock market index (Dec. 19, 1990=100), close/6 | 1870.4 | 1358.6 | 1154.0 | 871.8 | 787.0 | .. | .. | 886.0 | 787.0 | 787.0 | .. | .. | .. | .. | .. |
| Memo: GDP (US\$ billion) | 1324.8 | 1453.8 | 1641.0 | 1931.7 | 2305.4 | 2657.1 | 3044.7 | 458.4 | 507.5 | 553.0 | 710.3 | .. | .. | .. | .. |

p = projection

1/ Official unemployment only, not including laid-off workers

2/ Nominal growth rate

3/ Manufactured exports

4/ Gross FDI

5/ Central Bank loans to financial institutions

6/ Shanghai Stock Exchange High Comprehensive Index (A share, Dec.19, 1990 =100)

7/ Includes treasury bond, policy financial bond and other financial bond (end-period outstanding)