

Korea: Key Indicators

	2001	2002	2003	2004	2005	2006 p/	2007 p/	2005				2004		2005	
	Year	Year	Year	Year	Year	Year	Year	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Output, Employment and Prices															
GDP (% change, previous year)	3.8	7.0	3.1	4.6	4.0	5.0	4.8	2.7	3.3	4.5	5.2	..	..	..	..
Industrial production index (2000=100)	100.7	108.8	114.5	126.2	134.1	..	..	127.1	131.6	130.4	147.3	150.1	148.2	140.4	..
(% change, previous year)	0.7	8.0	5.3	10.2	6.2	..	..	3.5	3.5	7.2	10.4	11.8	11.3	6.4	..
Unemployment rate (%)	4.0	3.3	3.6	3.7	3.7	..	..	4.2	3.6	3.6	3.5	3.3	3.5	3.7	..
Nominal wage (% change)	5.7	11.5	9.4	6.5	6.4	..	..	7.4	7.4	5.3	5.7	6.5	4.2	..	..
Real wage growth (% change previous year)	1.6	8.5	5.7	2.8	3.5	..	..	4.1	4.3	2.8	3.1	4.0	1.5	..	..
Consumer price index (% change, previous year)	4.1	2.8	3.5	3.6	2.8	..	..	3.1	3.0	2.4	2.5	2.4	2.6	2.8	2.3
Public Sector															
Government balance (% GDP) 1/	1.2	3.3	1.1	0.7	..	..	..	-2.8	-3.3	5.0	..	..	..	..	..
Consolidated central government debt (% GDP) 2/	18.2	19.5	22.9	26.1	..	..	..	..	..	..	..	..	..	..	..
Foreign Trade, BOP and External Debt															
Trade balance (\$US billion) 3/	9.3	10.3	15.0	29.4	23.5	..	..	6.3	6.1	5.1	6.1	2.0	1.5	.6	.5
Exports of goods (\$US billion) 3/	150.4	162.5	193.8	253.8	284.6	..	..	66.8	69.7	71.1	77.0	25.9	25.7	23.4	24.0
(% change, previous year) 3/	-12.7	8.0	19.3	31.0	12.1	..	..	12.7	9.0	15.4	11.6	12.2	10.8	4.3	17.4
Imports of goods (\$US billion) 3/	141.1	152.1	178.8	224.5	261.1	..	..	60.5	63.6	66.1	70.9	25.9	25.7	23.4	24.0
(% change, previous year) 3/	-12.1	7.8	17.6	25.5	16.3	..	..	14.7	15.1	20.7	14.9	17.8	15.6	17.6	27.5
Current account balance (\$US billion)	8.0	5.4	11.9	28.2	16.6	..	..	5.9	2.6	2.6	5.4	2.2	.5	3.0	..
(% GDP)	1.7	1.0	1.8	4.2	..	..	..	3.3	1.3	1.3	..	..	..	..	..
Foreign direct investment, net (US\$ billion) 4/	1.1	-0.2	0.1	4.6	0.0	..	..	-0.7	1.2	-0.4	-0.1	-0.2	0.2	0.2	..
Total external debt (\$US billion)	128.7	141.5	157.6	172.3	..	..	..	179.8	183.1	187.3	..	..	..	..	..
(% GDP)	26.7	25.8	25.9	25.3	..	..	..	25.0	23.3	23.7	..	0.0	0.0	0.0	0.0
Short-term debt (\$US billion)	40.3	48.2	50.8	56.3	..	..	..	63.4	66.0	67.9	..	0.0	0.0	0.0	0.0
Debt service ratio (% exports of g&s) 5/	12.6	10.0	8.1	10.0	8.4	..	..	..	..	..	..	..	..	..	..
Usable reserves (\$US billion)	102.8	121.3	155.3	199.0	210.3	..	..	205.4	204.9	206.7	210.3	208.2	210.3	216.9	215.9
(months of imports of goods and services)	7.2	7.9	8.6	8.8	8.0	..	..	8.4	8.1	7.7	7.5	7.3	7.2	8.2	..
Financial Markets															
Domestic credit (% change, previous year) 6/	13.8	18.2	9.3	2.4	..	..	..	1.3	5.4	6.8	..	..	..	..	..
Short-term interest rate 7/	4.7	4.2	4.0	3.6	3.3	..	..	3.3	3.3	3.3	3.5	3.5	3.7	3.7	3.9
Exchange rate (end-period)	1313.5	1186.2	1192.6	1035.1	1011.6	..	..	1015.5	1025.4	1041.1	1011.6	1033.5	1011.6	964.6	970.9
Real effective exchange rate (+ = appn)	80.5	84.5	84.1	84.8	..	..	..	92.9	96.2	96.0	..	97.7	..	..	..
(% change, previous year)	-5.1	5.0	-0.4	0.8	..	..	..	13.4	14.1	12.5	..	11.2	..	..	..
Stock market index (1/4/1980=100)	693.7	627.6	810.7	895.9	1379.4	..	..	965.7	1008.2	1221.0	1379.4	1297.4	1379.4	1399.8	1371.6
Memo: GDP (US\$ billion)	481.8	548.7	608.5	681.2	..	..	..	179.8	196.9	197.8	..	..	..	..	..

p = projection

1/ Consolidated central government. Excludes privatization proceeds. Starting 2000, includes the civil service pension fund.

2/ Domestic & external debt. In 2003-06, W49 trillion in government-guaranteed KDIC/KAMCO bonds will be converted to treasury bonds.

3/ Trade figures are on a customs-clearance basis.

4/ Foreign direct investment is on a net basis as reported in the BOP.

5/ source: IMF

6/ source: IMF IFS

7/ Overnight repo rate (end-of-period).