

THAILAND: Key Indicators

	2005	2006	2007	2008f	2009f	2008				2008		2009	
	Year	Year	Year	Year	Year	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Output, Employment and Prices													
Real GDP (% change y-y)	4.6	5.2	4.9	2.6	-2.7	6.0	5.3	3.9	-4.3	..	..	..	..
Industrial production index (2000=100)	155.6	167.0	180.7	190.2	..	199.3	189.3	195.8	176.5	176.7	157.9	153.5	157.5
(% change y-y)	9.1	7.3	8.2	5.3	..	12.6	10.1	7.6	-8.0	-7.7	-18.5	-21.3	-19.8
Unemployment (%)	1.8	1.5	1.4	1.4	3.0	1.7	1.4	1.2	1.3	1.4	1.4	2.4	..
Real wages (% change y-y) 1/	2.3	1.6	0.8	4.8	..	13.1	1.1	1.7	3.6	..	..	..	..
Consumer price index (% change y-y)	4.5	4.7	2.3	5.5	0.0	5.0	7.5	7.2	2.2	2.2	0.4	-0.4	-0.1
Public Sector													
Government balance (% GDP) 2/	-0.6	1.1	-1.7	-1.1	-6.0	-4.7	5.2	1.7	-6.7	..	..	..	..
Domestic public sector debt (% GDP) 3/	38.1	34.3	33.0	33.6	39.2	32.6	32.8	33.2	33.6	33.1	33.6	..	..
Foreign Trade, BOP and External Debt													
Trade balance (billions US\$)	-8.3	1.0	11.6	0.2	8.5	0.2	1.5	-0.2	-1.4	-0.9	0.5	1.7	3.9
Exports of goods (billions US\$)	109.4	127.9	150.0	175.3	146.0	41.7	46.0	49.4	38.3	11.8	11.5	10.4	11.6
(% change y-y)	15.2	17.0	17.3	16.8	-16.7	23.8	28.8	28.4	-9.4	-17.7	-15.7	-25.3	-11.1
Key export (% change y-y) 4/	25.7	25.2	16.2	7.8	..	24.4	26.6	9.4	-19.9	-30.8	-24.5	-33.3	-30.6
Imports of goods (billions US\$)	117.6	126.9	138.5	175.1	137.5	41.5	44.4	49.5	39.6	12.7	11.0	8.7	7.6
(% change y-y)	25.8	7.9	9.1	26.4	-21.4	35.0	28.7	39.1	5.3	0.2	-8.8	-36.5	-43.5
Current account balance (billions US\$)	-7.6	2.3	14.0	-0.2	9.9	3.0	0.1	-1.3	-2.0	-0.9	0.1	2.3	4.4
(% GDP)	-4.3	1.1	5.7	-0.1	4.0	4.3	0.1	-2.0	-3.1	..	..	..	..
Foreign direct investment (billions US\$) 5/	6.5	10.5	10.2	9.9	8.5	2.8	2.3	2.5	2.2	0.7	0.9	0.6	..
External debt (billions US\$) 6/	52.0	59.6	61.7	..	..	66.9	66.2	65.2	64.8	..	..	..	..
(% GDP)	29.5	28.8	25.1	..	..	24.5	24.2	23.9	23.7	..	..	..	..
Short-term debt (billions US\$) 6/	16.4	18.6	21.6	..	..	25.5	25.6	25.2	24.1	..	..	..	..
Debt service ratio (% exports of g&s)	10.8	11.3	11.8	..	..	8.7	6.1	5.6	7.0	..	..	..	..
Foreign exchange reserves, gross (billions US\$)	52.1	67.0	87.5	111.0	112.0	110.0	105.7	102.4	111.0	106.3	111.0	110.7	113.3
(months of imports of g&s)	5.3	6.3	7.6	7.6	9.8	7.5	6.8	6.1	6.5	6.1	6.5	6.6	7.0
Financial Markets													
Domestic credit (% change y-y) 7/	6.6	4.8	4.9	9.3	..	6.1	8.6	11.2	9.3	10.2	9.3	8.7	..
Short-term interest rate (% p.a.) 8/	2.62	4.64	3.75	3.4	..	3.25	3.25	3.56	3.46	3.75	2.85	2.26	1.92
Exchange rate (Baht/US\$, ave)	40.2	37.9	34.5	33.3	36.0	32.4	32.3	33.9	34.8	35.1	35.0	34.9	35.3
Real effective exchange rate (1994=100) 9/	96.6	105.2	112.1	112.8	..	114.7	115.5	111.3	109.6	110.6	106.7	105.4	..
(% change y-y)	1.9	8.9	6.6	0.6	..	3.2	2.4	-1.7	-1.6	-0.1	-4.9	-6.9	..
Stock market index (Dec. 1996=100) 10/	714	680	858	450.0	..	817	769	597	450	402	450	438	432
Memo: Nominal GDP (billions US\$)	176.4	207.0	246.1	273.4	247.8	70.8	70.7	68.5	63.2	..	..	..	..

Source: National data sources, World Bank staff estimates
f = forecast

1/ Average wage of employed person, using the National Statistical Office Labor Force Survey, deflated by CPI inflation.

2/ Cash balance of central government.

3/ Includes domestic central government (CG) debt, domestic debt of non-financial state enterprises, and the Financial

institutions Development Fund (FIDF) debt. Series was revised by adding the Village Fund (VF) and the Energy Fund Public Organization (EFPO).

4/ Machinery and mechanical appliances.

5/ Non-bank FDI.

6/ Bank of Thailand figures.

7/ Private credits from domestically registered commercial

banks, branches of foreign banks, international banking facilities, finance companies, specialized banks, thrift and credit cooperatives, and money market mutual funds.

8/ One-day repurchase rate, average.

9/ World Bank staff estimates.

10/ Bangkok SET