

China: Key Indicators

	2000	2001	2002	2003	2004	2005 /p	2006 /p	2004				2004		2005	
	Year	Year	Year	Year	Year	Year	Year	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Output, Employment and Prices															
GDP (% change previous year)	8.0	7.5	8.0	9.3	9.5	8.3	7.5	9.8	9.6	9.1	9.5	..	..	..	..
Industrial production index (value-added)	9.8	8.7	10.0	12.8	11.5	9.9	8.5	17.7	17.7	15.8	16.0	14.8	14.4	20.9	7.6
Unemployment rate (%) /1	3.3	3.6	4.0	4.3	4.2	4.4	4.4	..	..	..	..	..	..	..	..
Real wage growth	11.4	15.2	15.5	12.0	..	..	..	..	..	..	..	..	..	..	..
Consumer price index (% change, previous year)	0.4	0.7	-0.8	1.2	3.9	3.5	2.9	2.8	4.4	5.3	3.2	2.8	2.4	1.9	3.9
Public Sector															
Government balance (% GDP)	-3.6	-3.1	-3.4	-2.8	-1.5	-2.0	-1.8	..	..	..	..	..	..	..	..
Domestic public sector debt (% GDP)/7	17.7	19.4	21.2	22.4	20.2	19.6	19.1	..	..	..	..	..	..	..	..
Foreign Trade, BOP and External Debt															
Trade balance (\$US billion)	34.5	34.0	44.3	25.5	31.7	56.0	55.9	-8.4	1.6	10.7	28.2	9.9	11.2	6.5	4.6
Exports of goods (\$US billion)	249.1	266.1	325.6	438.4	593.4	710.0	812.0	115.7	142.5	158.1	177.3	60.9	63.8	50.8	44.5
(% change, previous year)/2	27.9	7.2	22.4	34.6	35.4	19.6	14.3	34.1	37.1	34.6	35.7	45.9	32.7	42.1	30.8
Key export (% change, previous year) /3	32.0	10.0	23.9	35.9	36.0	19.6	14.5	36.1	37.8	..	..	..	..	..	..
Imports of goods (\$US billion)	214.7	232.1	281.3	412.8	561.4	654.0	756.0	124.1	140.8	147.4	149.1	51.0	52.6	44.3	39.9
(% change, previous year)/2	35.8	8.2	21.2	39.8	36.1	16.4	15.6	42.3	43.0	30.7	30.3	38.5	24.3	23.9	-0.1
Current account balance (\$US billion)	20.5	17.4	35.4	45.9	71.6	89.3	90.4	..	..	..	..	..	..	..	..
(% GDP)	1.9	1.5	2.9	3.2	4.3	4.8	4.4	..	..	..	..	..	..	..	..
Foreign direct investment (US\$ billion)/4	42.1	46.9	49.3	47.1	60.6	65.0	55.0	14.1	19.8	14.8	11.9	3.9	3.1	4.1	3.9
Total external debt (\$US billion)	145.7	170.0	168.3	193.6	228.6	..	..	..	..	..	..	..	..	..	..
(% GDP)	13.5	14.5	13.3	13.7	13.9	..	..	..	..	..	..	..	..	..	..
Short-term debt (\$US billion)	13.1	41.7	47.9	77.0	104.3	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% exports of g&s)	9.3	7.9	6.3	4.9	..	..	..	..	..	..	..	..	..	..	..
Reserves, including gold (\$US billion)	168.9	216.3	292.0	409.2	615.5	824.2	999.0	448.5	479.2	523.1	615.5	582.5	618.6	..	..
(months of imports of goods and services)	6.7	9.4	10.5	10.6	11.7	13.2	13.8	..	..	..	..	..	..	..	..
Total reserves excl. gold (\$US billion)	168.3	215.6	291.1	408.2	614.5	823.0	998.0	444.4	475.1	519.0	614.5	578.4	614.5	..	..
Financial Markets															
Domestic credit (% change, previous year, nominal)	13.8	11.9	15.8	20.1	16.0	14.7	..	18.7	..	..	..	..	..	..	..
Short-term interest rate (less than 20 days)/5	3.2	3.2	2.7	2.7	3.3	4.0	..	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Exchange rate (end-period)	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3
Real effective exchange rate (+ = appn) 1990=100	101.6	106.0	104.2	97.8	96.0	91.0	88.0	94.6	97.3	97.7	94.5	94.5	92.5	92.9	..
(% change, previous year)	2.6	4.3	-1.6	-5.8	-2.8	-3.2	-3.3	-4.7	-0.5	-0.6	-1.5	-2.3	-3.0	-1.5	..
Stock market index (Dec. 19, 1990=100), close/6	1968.8	1870.4	1358.6	1154.0	871.8	..	..	1292.9	1020.0	1051.6	871.8	946.6	871.8	853.6	937.8
Memo: GDP (US\$ billion)	1080.0	1175.3	1265.6	1416.0	1647.3	1858.8	2065.0	327.51	382.79	415.1	521.9	..	..	..	..

e = estimate

p = projection

1/ Official unemployment only, not including laid-off workers

2/ Nominal growth rate

3/ Manufactured exports

4/ Gross FDI

5/ Central Bank loans to financial institutions

6/ Shanghai Stock Exchange High Comprehensive Index (A share, Dec.19, 1990 =100)