

Korea: Key Indicators

	2000	2001	2002	2003	2004	2005 p/	2006 /p	2004				2004		2005	
	Year	Year	Year	Year	Year	Year	Year	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Output, Employment and Prices															
GDP (% change, previous year)	8.5	3.8	7.0	3.1	4.6	4.2	4.8	5.3	5.5	4.7	3.3	..	..	..	..
Industrial production index (2000=100)	100.0	100.7	108.8	114.2	126.1	..	..	122.3	126.7	121.9	133.4	134.1	133.1	131.5	112.4
(% change, previous year)	16.8	0.7	8.0	5.0	10.4	..	..	11.3	12.7	11.5	6.7	9.9	4.6	14.2	-7.3
Unemployment rate (%)	4.2	3.8	3.1	3.4	3.5	..	..	3.8	3.3	3.4	3.4	3.3	3.7	3.9	4.0
Norminal wage (% change)	8.0	5.7	11.5	9.4	6.5	..	..	4.1	5.3	7.9	8.6	6.2	12.0	..	..
Real wage growth (% change previous year)	5.7	1.6	8.5	5.7	2.8	..	..	0.8	1.8	3.5	5.0	2.8	8.7	..	..
Consumer price index (% change, previous year)	2.3	4.1	2.8	3.5	3.6	..	..	3.2	3.4	4.3	3.4	3.3	3.0	3.1	3.3
Public Sector															
Government balance (% GDP) 1/	1.1	0.6	2.3	2.8	2.8	..	..	-1.6	0.1	4.0	-0.6	..	..	..	..
Consolidated central government debt (% GDP) 2/	17.4	18.2	18.5	19.6	19.6	..	..	..	..	..	..	..	..	..	..
Foreign Trade, BOP and External Debt															
Trade balance (\$US billion) 3/	11.8	9.3	10.3	15.0	29.5	..	..	6.5	8.7	6.9	7.4	2.8	2.3	3.1	2.8
Exports of goods (\$US billion) 3/	172.3	150.4	162.5	193.8	253.9	..	..	59.3	63.9	61.6	69.1	23.1	23.3	22.4	23.3
(% change, previous year) 3/	11.7	-12.7	8.0	19.3	31.0	..	..	37.8	38.8	28.8	21.4	26.8	17.9	18.2	21.8
Imports of goods (\$US billion) 3/	160.5	141.1	152.1	178.8	224.4	..	..	52.8	55.3	54.7	61.7	23.1	23.3	22.4	23310
(% change, previous year) 3/	25.6	-12.1	7.8	17.6	25.5	..	..	19.4	32.5	27.3	23.6	29.2	19.1	19.1	17.6
Current account balance (\$US billion)	12.3	8.0	5.4	11.9	27.6	..	..	6.1	7.0	7.1	7.4	2.9	2.0	3.9	1.0
(% GDP)	2.4	1.7	1.0	1.8	4.1	..	..	4.0	4.3	4.2	3.8	..	..	..	..
Foreign direct investment, net (US\$ billion) 4/	4.3	1.1	-0.2	0.1	3.4	..	..	-0.8	3.1	-0.3	1.4	0.7	0.6	-23.1	-0.5
Total external debt (\$US billion)	148.5	130.8	143.9	161.6	177.6	..	..	168.0	168.9	166.8	177.6	..	..	..	..
(% GDP)	29.0	27.2	26.2	26.6	26.1	..	..	27.6	25.5	24.6	22.9	..	..	..	..
Short-term debt (\$US billion)	49.4	41.9	50.1	54.8	60.0	..	..	58.2	57.4	52.8	60.0	..	..	..	..
Debt service ratio (% exports of g&s) 5/	12.6	13.7	10.0	8.1	9.1	..	..	..	..	..	..	..	..	..	..
Usable reserves (\$US billion)	96.1	102.8	121.3	155.3	199.0	..	..	163.5	167.0	174.4	199.0	192.5	199.0	199.6	202.1
(months of imports of goods and services)	6.0	7.2	7.9	8.6	8.9	..	..	7.8	7.6	7.9	8.0	7.9	7.6	8.5	9.0
Financial Markets															
Domestic credit (% change, previous year) 6/	16.4	13.8	18.2	9.3	#N/A	..	..	7.8	5.8	5.4	..	2.2	..	..	..
Short-term interest rate 7/	5.1	4.7	4.2	4.0	3.6	..	..	3.8	3.8	3.6	3.4	3.4	3.3	3.3	3.26
Exchange rate (end-period)	1264.5	1313.5	1186.2	1192.6	1035.1	..	..	1146.6	1155.5	1151.8	1035.1	1048.2	1035.1	1025.6	1006
Real effective exchange rate (+ = appn)	84.8	80.5	84.5	84.1	84.8	..	..	81.9	84.3	85.4	87.6	88.0	89.4	91.3	..
(% change, previous year)	8.1	-5.2	5.0	-0.4	0.8	..	..	-3.3	1.2	-0.5	6.0	6.4	10.2	13.1	..
Stock market index (1/4/1980=100)	504.6	693.7	627.6	810.7	895.9	..	..	880.5	785.8	835.1	895.9	878.1	895.9	932.7	1011.4
Memo: GDP (US\$ billion)	511.4	481.8	548.7	608.5	681.2	..	..	152.3	165.3	169.8	193.8	..	..	..	..

p = projection

1/ Consolidated central government. Excludes privatization proceeds. Starting 2000, includes the civil service pension fund.

2/ Domestic & external debt. In 2003-06, W49 trillion in government-guaranteed KDIC/KAMCO bonds will be converted to treasury bonds.

3/ Trade figures are on a customs-clearance basis.

4/ Foreign direct investment is on a net basis as reported in the BOP.

5/ source: IMF

6/ source: IMF IFS

7/ Overnight repo rate (end-of-period).