

Philippines: Key Indicators

	2001	2002	2003	2004	2005 /p	2006 /p	2004				2004		2005		
	Year	Year	Year	Year	Year	Year	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb	
Output, Employment and Prices															
GDP (% change, previous year)		1.8	4.3	4.7	6.1	5.0	5.0	6.5	6.6	6.3	5.4	..	..	..	..
Industrial production index	192.1	188.8	204.1	221.0	..	..	202.2	217.7	224.8	239.5	238.7	237.5	230.6	..	
(% change, previous year)		8.4	-1.7	8.1	8.3	..	..	1.4	6.4	8.1	17.3	19.1	17.9	15.705	..
Unemployment rate (%)		11.1	11.4	11.4	11.8	..	..	11.0	13.7	11.7	10.9	..	..	..	..
Norminal wage (% change)		7.2	10.3	0.0	..	..	..	0.0	0.0	..	..	..	..	..	..
Real wage growth /1		1.0	7.0	-2.8	..	..	..	-3.4	-4.3	..	..	..	..	..	..
Consumer price index (% change, previous year)		6.1	3.1	2.9	5.5	..	..	3.5	4.5	6.4	7.5	7.6	7.9	..	..
Public Sector															
Government balance (% GDP) /2		-4.1	-5.4	-4.6	-3.8	..	..	-5.2	-2.0	-5.2	-3.2	..	..	..	..
Domestic public sector debt (% GDP) 3/		65.7	71.1	78.0	78.7	..	..	78.8	76.5	77.8	68.6	..	..	..	..
Foreign Trade, BOP and External Debt															
Trade balance (\$US billion) 4/		-0.9	-0.2	-1.3	-0.7	..	..	-0.6	-0.6	-0.1	0.6	0.3	0.2	0.2	..
Exports of goods (\$US billion) 4/		32.2	35.2	36.2	39.6	..	..	9.2	9.5	10.2	10.7	3.7	3.3	3.3	..
(% change, previous year)		-15.6	9.5	2.9	9.3	..	..	6.3	10.8	8.4	11.5	19.5	0.0	15.4	..
Key export: Electronics, semiconductors (% change, previous year)		-19.2	12.5	-0.6	10.2	..	..	6.0	13.5	8.7	12.6	16.1	8.3	12.8	..
Imports of goods (\$US billion) 4/		33.1	35.4	37.5	40.3	..	..	9.8	10.2	10.3	10.1	3.4	3.0	3.1	..
(% change, previous year)		-4.2	7.2	5.8	7.5	..	..	6.4	7.8	9.7	6.0	2.4	-0.9	-2.1	..
Current account balance (\$US billion)		1.3	4.4	2.8	2.1	..	..	-3	.3	.4	1.7	..	..	..	..
(% GDP)		1.9	5.7	3.5	2.4	..	..	-1.3	1.2	2.0	6.7	..	..	..	..
Foreign direct investment (US\$ billion)		1.1	1.7	0.2	0.1	..	..	-0.2	-0.1	0.3	0.0	..	..	..	..
source: LDB-BOP-line 42		2.0	..	..	..	..	..	..	..	..	..	..	..	..	..
Total external debt (\$US billion) 5/		51.9	53.6	57.4	54.8	..	..	..	..	..	..	..	..	..	..
(% GDP)		72.9	70.0	72.4	63.4	..	..	..	..	..	..	..	..	..	..
Short-term debt (\$US billion) 5/		6.0	5.6	6.2	..	..	..	..	..	..	..	..	..	..	..
Debt service ratio (% exports of g&s)		15.8	16.4	17.2	13.9	..	..	..	..	..	..	..	..	..	..
Reserves, including gold (\$US billion) 6/		13.3	13.2	13.5	13.0	..	..	13.1	13.1	12.6	13.0	12.7	13.0	12746	13514
(months of imports of goods)		4.3	4.2	3.9	3.1	..	..	3.2	3.1	2.9	3.1	..	..	..	..
Financial Markets															
Net Domestic credit (% change, previous year)		2.0	5.5	6.9	8.9	..	..	7.5	10.7	5.6	8.9	7.9	..	..	..
Short-term interest rate 7/		9.7	7.2	7.0	7.0	..	..	6.9	7.1	7.1	7.0	7.1	7.0	7.0	7.0
Exchange rate (end-period)		51.4	53.1	55.6	56.3	..	..	56.4	56.2	56.3	56.3	56.2	56.3	55.1	54.7
Real effective exchange rate (1990=100, += appn)		101.8	102.2	92.0	87.7	..	..	85.5	88.2	89.3	87.6	87.7	86.6	88.2	..
(% change, previous year)		-4.9	0.4	-10.0	-4.7	..	..	-8.7	-6.8	-2.7	-0.2	-0.5	0.0	3.0	..
Stock market index (1/2/85=100) 8/		1168.1	1018.4	1442.4	1822.8	..	..	1424.3	1579.4	1761.6	1822.8	1831.0	1822.8	2019.6	2080.0
Memo: GDP (US\$ billion)		71.2	76.6	79.3	86.4	..	..	19.6	20.7	21.4	24.7	..	..	..	..

e = estimate

p = projection

1/ Non-agriculture, National Capital Region

2/ National government

3/ Total domestic public sector. Includes direct, assumed & contingent liabilities

4/ Customs clearance basis

5/ source: Bangko Sentral ng Pilipinas

6/ source: Bangko Sentral ng Pilipinas

7/ Interbank call rate

8/ Manila composite index