

Korea: Key Indicators

	2000	2001	2002	2003	2004	2005 p/	2006 /p	2004		2005					
	Year	Year	Year	Year	Year	Year	Year	Q4	Q1	Q2	Q3	Jun	Jul	Aug	Sep
Output, Employment and Prices															
GDP (% change, previous year)	8.5	3.8	7.0	3.1	4.6	3.8	4.6	3.3	2.7	3.3	4.4	..	..	..	..
Industrial production index (2000=100)	100.0	100.7	108.8	114.2	126.1	..	..	133.4	127.0	131.8	..	131.9	131.3	126.4	..
(% change, previous year)	16.8	0.7	8.0	5.0	10.4	..	..	6.7	3.8	4.1	..	4.1	7.0	5.5	..
Unemployment rate (%)	4.4	4.0	3.3	3.6	3.7	..	..	3.6	4.2	3.6	3.6	3.6	3.7	3.6	3.6
Nominal wage (% change)	8.0	5.7	11.5	9.4	6.5	..	..	8.6	7.4	7.4	..	9.1	5.7	..	..
Real wage growth (% change previous year)	5.7	1.6	8.5	5.7	2.8	..	..	5.0	4.1	4.3	..	6.2	3.1	..	..
Consumer price index (% change, previous year)	2.3	4.1	2.8	3.5	3.6	..	..	3.4	3.1	3.0	2.4	2.7	2.5	2.0	2.6747
Public Sector															
Government balance (% GDP) 1/	1.1	0.6	2.3	2.8	2.8	..	..	0.2	-3.0	-3.0	..	..	..	..	..
Consolidated central government debt (% GDP) 2/	17.4	18.2	18.5	19.6	19.6	..	..	..	..	..	..	..	..	..	..
Foreign Trade, BOP and External Debt															
Trade balance (\$US billion) 3/	11.8	9.3	10.3	15.0	29.4	..	..	7.2	6.3	6.2	5.4	2.5	1.8	1.5	2.1
Exports of goods (\$US billion) 3/	172.3	150.4	162.5	193.8	253.8	..	..	68.9	66.8	69.7	71.4	23.7	23.2	23.4	24720
(% change, previous year) 3/	11.7	-12.7	8.0	19.3	31.0	..	..	21.2	12.7	9.0	15.8	9.5	10.7	18.1	18.7
Imports of goods (\$US billion) 3/	160.5	141.1	152.1	178.8	224.5	..	..	61.7	60.5	63.5	65.9	23.7	23.2	23.4	24.7
(% change, previous year) 3/	25.6	-12.1	7.8	17.6	25.5	..	..	23.6	14.7	15.0	20.5	14.3	16.5	20.5	24.5
Current account balance (\$US billion)	12.3	8.0	5.4	11.9	27.6	..	..	7.4	6.0	2.8	..	2.3	1.4	-0.4	..
(% GDP)	2.4	1.7	1.0	1.8	4.1	..	..	3.8	3.3	1.4	..	..	..	..	..
Foreign direct investment, net (US\$ billion) 4/	4.3	1.1	-0.2	0.1	3.4	..	..	1.4	-0.7	1.2	..	0.1	-502.0	0.3	..
Total external debt (\$US billion)	148.5	130.4	143.0	161.6	178.0	..	..	178.0	186.7	188.4	..	..	..	..	..
(% GDP)	29.0	27.1	26.1	26.6	26.1	..	..	23.0	26.0	23.9	..	..	..	..	..
Short-term debt (\$US billion)	50.0	42.0	49.7	54.8	60.0	..	..	60.0	68.4	69.2	..	..	..	..	..
Debt service ratio (% exports of g&s) 5/	12.6	13.7	10.0	8.1	9.1	..	..	..	..	..	..	..	..	..	..
Usable reserves (\$US billion)	96.1	102.8	121.3	155.3	199.0	..	..	199.0	205.4	204.9	206.7	204.9	205.6	206.6	206.7
(months of imports of goods and services)	6.0	7.2	7.9	8.6	8.9	..	..	8.0	8.4	8.1	..	8.1	7.9	7.7	..
Financial Markets															
Domestic credit (% change, previous year) 6/	16.4	13.8	18.2	9.3	2.4	..	..	2.4	1.3	..	..	..	..	..	..
Short-term interest rate 7/	5.1	4.7	4.2	4.0	3.6	..	..	3.4	3.3	3.3	3.3	3.3	3.3	3.25	3.25
Exchange rate (end-period)	1264.5	1313.5	1186.2	1192.6	1035.1	..	..	1035.1	1015.5	1025.4	1041.1	1025.4	1026.8	1038.5	1041.1
Real effective exchange rate (+ = appn)	84.8	80.5	84.5	84.1	84.1	..	..	87.5	93.0	96.2	..	96.9	96.1	..	..
(% change, previous year)	8.1	-5.2	5.0	-0.4	-0.4	..	..	5.9	13.4	14.1	..	14.8	13.4	..	..
Stock market index (1/4/1980=100)	504.6	693.7	627.6	810.7	895.9	..	..	895.9	965.7	1008.2	1221.0	1008.2	1111.3	1083.3	1221
Memo: GDP (US\$ billion)	511.4	481.8	548.7	608.5	681.2	..	..	193.8	179.8	196.9	..	..	..	..	..

p = projection

1/ Consolidated central government. Excludes privatization proceeds. Starting 2000, includes the civil service pension fund.

2/ Domestic & external debt. In 2003-06, W49 trillion in government-guaranteed KDIC/KAMCO bonds will be converted to treasury bonds.

3/ Trade figures are on a customs-clearance basis.

4/ Foreign direct investment is on a net basis as reported in the BOP.

5/ source: IMF

6/ source: IMF IFS

7/ Overnight repo rate (end-of-period).