

## BIOGRAPHICAL STATEMENT

**Giovanni MAJNONI**  
(Italy)



Executive Director for Albania, Greece, Italy, Malta, Portugal, San Marino and Timor-Leste

Elected as of November 1, 2006

Born on January 18, 1954 (Rome, Italy)

Married, two children

### **Education**

1978 : M. Sc. (Summa cum Laude), Economics, University of Rome, Italy  
1981 : M. Sc., Economics, Columbia University, New York, USA  
1987-1989 : Visiting Scholar, Princeton University, N.J., USA  
1997 : Visiting Scholar Board of Governors of the Federal Reserve, IMF and NYU

### **Background**

1982-1989 : Economist, Research Dept., Banca d'Italia, Rome, Italy  
1989-1995 : Head, Financial Market Unit, Research Dept., Banca d'Italia, Rome, Italy  
1996-1998 : Manager, Supervision Dept. Banca d'Italia, Rome, Italy  
1998-2002 : Advisor, Financial Sector, World Bank  
2003-Oct. 2006 : Lead Financial Economist, LAC Region, World Bank  
Nov. 2006 : Executive Director, The World Bank and Affiliates

### **Publications:**

#### **Refereed Journals**

“Financial Intermediary Development and Growth Volatility: Do Intermediaries Dampen or Magnify Shocks?”, With Thorsten Beck and Matias Lundberg, Journal of International Money and Finance, 2006.  
“Bank Capital and Loan Loss Reserves under Basel II: Implications for Latin American Countries”, with Andrew Powell, *Economia*, 2005.  
“Does Judicial Efficiency Lower the Cost of Credit” with Luc Laeven, Journal of Banking and Finance, 2004.  
“Loan Loss Provisioning and Economic Slowdowns: Too Much, Too Late?”, with Luc Laeven, Journal of Financial Intermediation, Vol 12, pp.178-197, 2003.  
“How Good is the Market at Assessing Bank Fragility? A Horse Race Between Different Indicators”, with Paola Bongini and Luc Laeven, Journal of Banking and Finance, n.1, 2002.  
“The Macroeconomic Impact of Bank Capital Requirements in Emerging Economies: Past Evidence to Assess the Future”, with Maria Concetta Chiuri and Giovanni Ferri, Journal of Banking and Finance, n.1, 2002.  
“Enforcing the 1988 Basel Capital Requirements: Did it Curtail Bank Credit to Emerging Economies?”, with Maria Concetta Chiuri and Giovanni Ferri, *Economic Notes*, n.1, 2002.  
“Fundamentals, Beliefs, and Financial Contagion”, with Roberto Chang, *European Economic Review*, May, 2002.

#### **Books:**

“Globalization and National Financial Systems” edited with Jim Hanson and Patrick Honohan, World Bank, Washington, 2003.  
“Bank Loan Classification and Provisioning Practices in Selected Developed and Emerging Countries”, Edited with Alain Laurin, World Bank WP 1, 2003  
“Ratings, Rating Agencies and the Global Financial System” edited with Richard Levich and Carmen Reinhart, Kluwer Academics Publishers, 2002.  
“Euromarkets and Export Financing”, Il Mulino, Bologna, 1981