

July 7, 2009

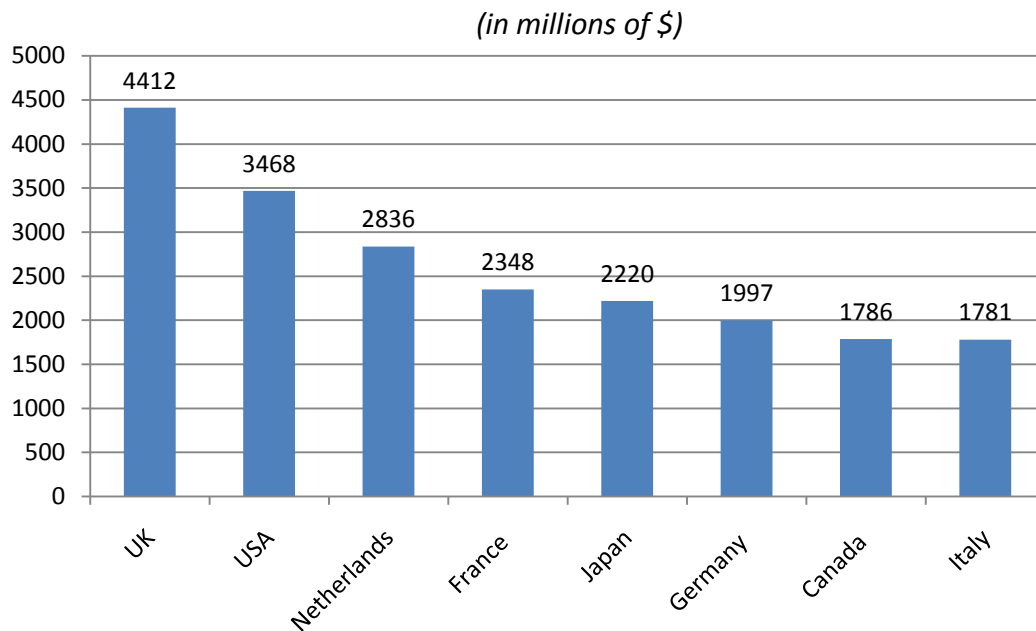
**Italy: among main World Bank donors**

- **World Bank (WB) Trust Fund donor.** With \$1.4bn cumulative contributions to World Bank Trust Funds in the 2004-2008 period Italy ranks as the eight largest TF contributor (at almost par with Germany) (Chart 1). Italy ranked as the second largest donor in FY08 as a result of the disbursement of its contribution to the Global Fund to Fight AIDS, TB and Malaria.
- **International Development Association (IDA) donor.** With over \$3bn of cumulated contributions to the last five IDA replenishments (IDA10 to IDA14), Italy is the sixth largest IDA donor (Chart 3). Italy has already committed one third of its IDA15 contributions. Due to internal budget appropriation delays, a residual installment for IDA 14 (\$ 132 ml.) remains to be disbursed.
- **Advances Market Commitment (AMC).** Italy's leading contribution to the AMC initiative (\$ 635 ml.) is tantamount to a second IDA replenishment both in terms of size (Chart 2) - Italy's AMC commitment equals its contribution to IDA 14 - and in terms of beneficiary countries (AMC beneficiaries are all IDA clients). AMC expected huge human gains in terms of human lives (approximately 7.7 million) have induced to front run AMC funding with respect to other existing commitments. Since AMC remains fully additional to IDA commitments, delays in IDA disbursements only affect the time sequence and not the size of Italian transfers to IDA countries.

- **Multilateral Debt Reduction Initiative (MDRI).** Budget appropriation has been secured ex-ante for total Italy's contribution to MDRI, which amount over the next forty years to about 1.1 bl. Euro.

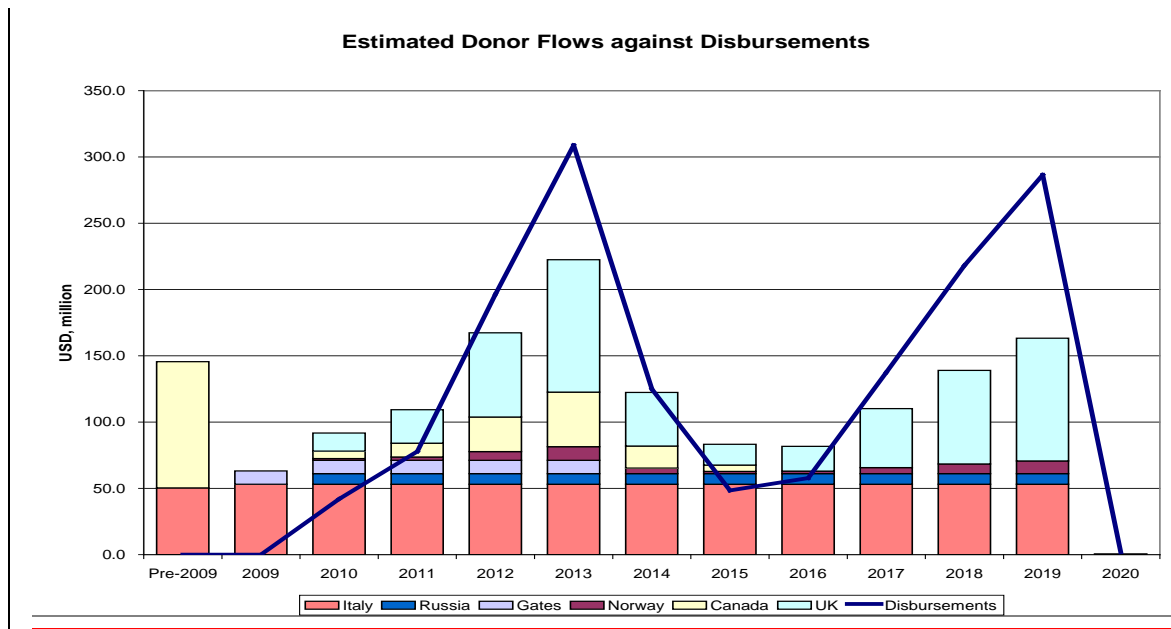
## ANNEX

**Chart 1: Donor cumulative cash contributions FY 2004-08**



Source: EDs21 elaborations on WBG Trust Fund database.

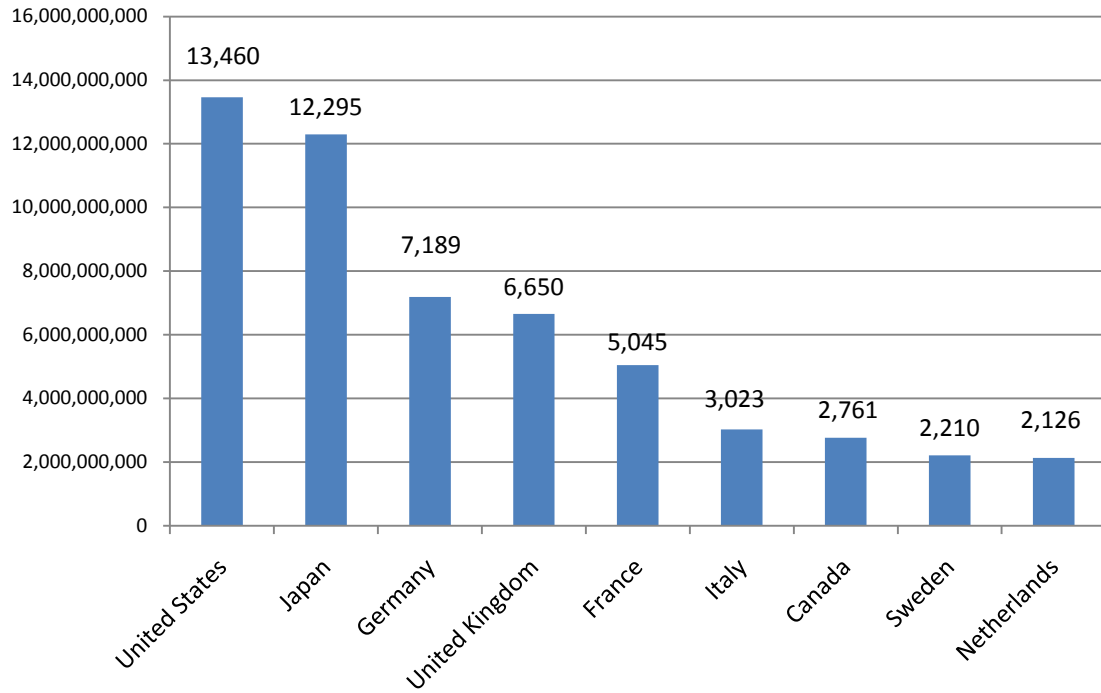
**Chart 2: Donors' contribution to the AMC**



*Source: WB Board Paper "Pilot Advance Market Commitment for Vaccines against Pneumococcal Diseases" April 2009.*

**Chart 3: Donor Contributions to IDA 10 – IDA 14**

*(in millions of \$)*



*Source: Report from the Executive Directors of IDA to the Board of Governors.*

