

ALL DEVELOPING COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	609.5	1472.8	2316.6	2465.1
Long-term debt (LDOD)	61.2	451.6	1181.1	1782.8	1957.5
Public and publicly guaranteed	45.8	381.1	1115.5	1420.1	1637.1
Private nonguaranteed	15.4	70.6	65.5	362.7	320.4
Use of IMF credit	0.8	12.2	34.7	70.8	95.5
Short-term debt	..	145.7	257.1	463.0	412.2
of which interest arrears on LDOD	..	2.5	52.7	32.1	33.1
Memo:					
IBRD	4.4	22.2	95.6	106.0	112.5
IDA	1.8	11.9	45.1	77.5	83.8
TOTAL FLOWS ON DEBT					
Disbursements	13.3	113.7	137.2	329.5	274.7
Long-term debt	12.9	107.7	128.9	306.3	245.0
Public and publicly guaranteed	8.8	86.2	110.1	177.9	183.9
Private nonguaranteed	4.2	21.5	18.9	128.4	61.1
IMF purchases	0.3	6.0	8.2	23.2	29.7
Memo:					
IBRD	0.7	4.5	13.6	17.7	17.5
IDA	0.2	1.6	4.4	5.9	5.5
Principal repayments	6.7	44.5	93.7	196.2	170.8
Long-term debt	6.0	42.5	85.5	187.6	162.1
Public and publicly guaranteed	3.5	30.7	76.2	130.5	109.3
Private nonguaranteed	2.5	11.8	9.4	57.1	52.8
IMF repurchases	0.7	2.0	8.2	8.5	8.7
Memo:					
IBRD	0.2	1.1	8.5	10.9	10.8
IDA	0.0	0.0	0.3	0.6	0.9
Net flows on debt	15.8	111.0	63.0	154.5	108.9
of which short-term deb	..	41.8	19.5	21.1	4.9
Interest payments (INT)	..	48.9	70.5	109.1	125.3
Long-term debt	2.4	32.8	54.7	84.8	94.3
Net transfers on debt	..	62.2	-7.5	45.4	-16.5
Total debt service (TDS)	..	93.3	164.2	305.2	296.1

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

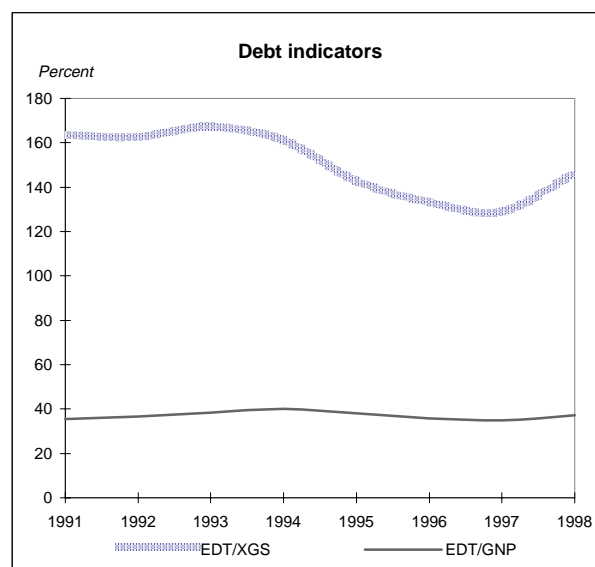
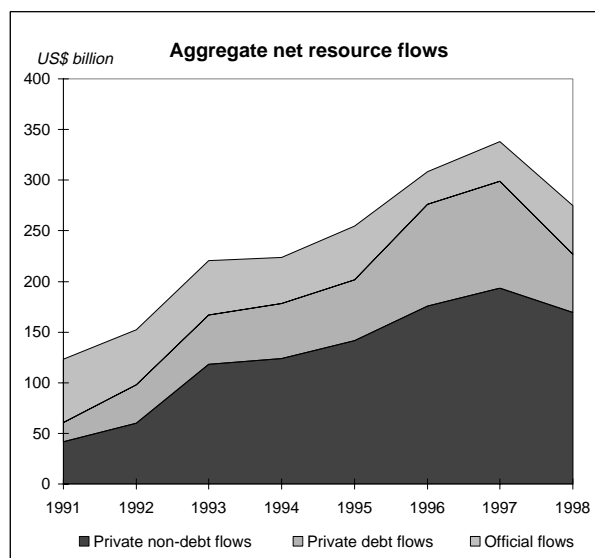
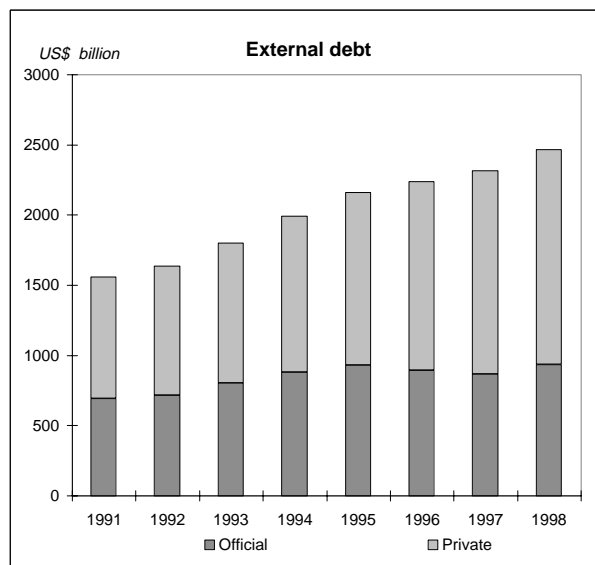
NET RESOURCE FLOWS	11.3	82.8	100.8	338.0	275.0
Net flow of long-term debt (ex. IMF)	6.9	65.2	43.4	118.7	82.9
Foreign direct investment (net)	2.2	4.4	24.5	163.4	155.0
Portfolio equity flows	0.0	0.0	3.7	30.2	14.1
Grants (excluding technical coop.)	2.2	13.2	29.2	25.7	23.0
NET TRANSFERS	2.5	26.3	28.5	221.9	145.4
Interest on long-term deb	2.4	32.8	54.7	84.8	94.3
Profit remittances on FDI	6.5	23.8	17.6	31.4	35.3

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	1124.6	2900.9	4393.8	6635.4	6600.9
Exports of goods & services (XGS)	91.5	714.8	945.3	1796.2	1685.5
of which workers' remittance	1.2	18.2	25.5	51.7	52.8
Imports of goods & services (MGS)	99.8	705.5	989.4	1904.5	1817.3
International reserves (RES)	31.4	232.9	245.4	650.6	699.1
Current account balance	-6.1	17.6	-28.1	-84.3	-92.9

DEBT INDICATORS

EDT / XGS (%)	..	85.3	155.8	129.0	146.2
EDT / GNP (%)	..	21.0	33.5	34.9	37.3
TDS / XGS (%)	..	13.1	17.4	17.0	17.6
INT / XGS (%)	..	6.8	7.5	6.1	7.4
INT / GNP (%)	..	1.7	1.6	1.6	1.9
RES / MGS (months)	3.8	4.0	3.0	4.1	4.6
Short-term / EDT (%)	..	23.9	17.5	20.0	16.7
Concessional / EDT (%)	..	18.2	21.3	17.2	17.0
Multilateral / EDT (%)	..	8.0	14.1	12.5	12.9

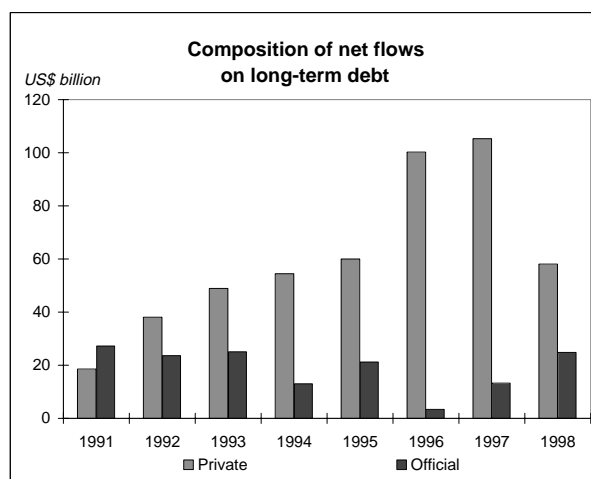
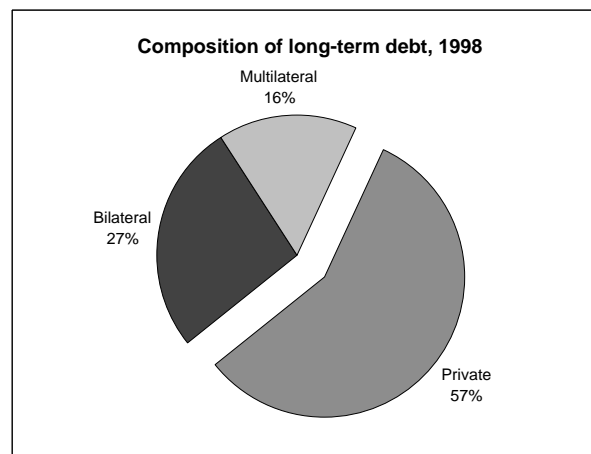


ALL DEVELOPING COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	61.2	451.6	1181.1	1782.8	1957.5
Public and publicly guaranteed	45.8	381.1	1115.5	1420.1	1637.1
Official creditors	32.3	178.2	605.1	794.4	837.6
Multilateral	7.3	48.9	207.8	289.7	317.6
Bilateral	25.0	129.3	397.3	504.7	520.0
Private creditors	13.5	202.9	510.4	625.7	799.5
Bonds	1.8	13.1	107.4	298.2	335.0
Private nonguaranteed	15.4	70.6	65.5	362.7	320.4
Bonds	..	0.0	0.8	107.1	109.6
DISBURSEMENTS	12.9	107.7	128.9	306.3	245.0
Public and publicly guaranteed	8.8	86.2	110.1	177.9	183.9
Official creditors	4.9	29.0	53.3	64.7	69.7
Multilateral	1.2	9.4	27.7	40.9	41.6
Bilateral	3.7	19.6	25.6	23.8	28.0
Private creditors	3.8	57.2	56.8	113.2	114.2
Bonds	0.1	1.7	6.2	57.2	54.8
Private nonguaranteed	4.2	21.5	18.9	128.4	61.1
Bonds	..	0.0	0.7	35.5	15.8
PRINCIPAL REPAYMENTS	6.0	42.5	85.5	187.6	162.1
Public and publicly guaranteed	3.5	30.7	76.2	130.5	109.3
Official creditors	1.5	7.2	25.6	51.3	44.8
Multilateral	0.4	1.7	12.6	19.8	20.3
Bilateral	1.1	5.6	13.0	31.5	24.5
Private creditors	2.0	23.5	50.6	79.2	64.6
Bonds	0.1	0.5	5.7	38.0	27.1
Private nonguaranteed	2.5	11.8	9.4	57.1	52.8
Bonds	..	0.0	0.0	12.2	13.2
NET FLOWS ON DEBT	6.9	65.2	43.4	118.7	82.9
Public and publicly guaranteed	5.2	55.5	33.9	47.3	74.5
Official creditors	3.4	21.7	27.7	13.3	24.9
Multilateral	0.8	7.7	15.1	21.1	21.3
Bilateral	2.6	14.0	12.5	-7.7	3.6
Private creditors	2.3	33.7	6.2	34.0	49.6
Bonds	1.8	1.2	0.5	19.2	27.7
Private nonguaranteed	1.7	9.7	9.5	71.3	8.4
Bonds	..	0.0	0.7	23.3	2.5



CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

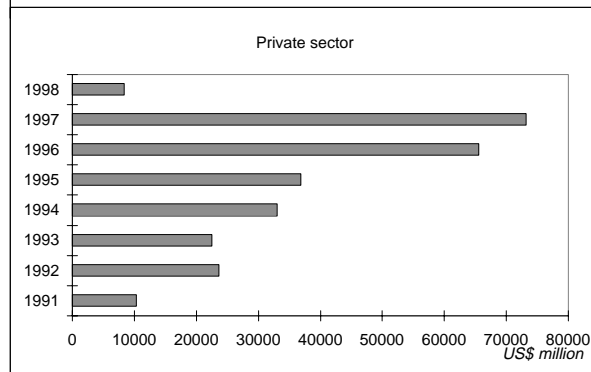
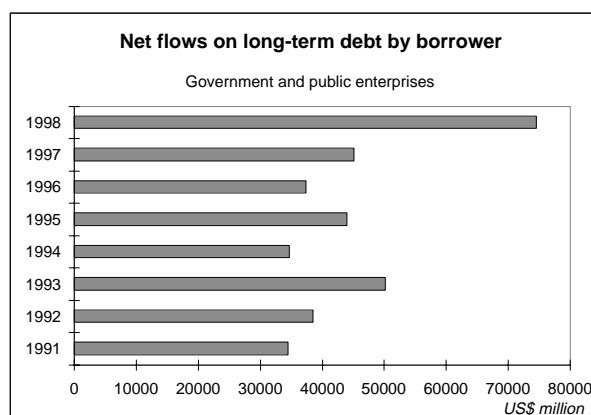
Deutsche mark	8.6	6.6	8.6	7.3	..
French franc	5.2	5.5	5.7	3.7	..
Japanese yen	2.3	6.9	10.5	10.0	..
Pound sterling	11.2	3.4	2.3	1.3	..
U.S. dollars	47.1	49.8	41.2	54.2	..
Multiple currency	11.6	10.9	14.6	11.9	..
All other currencies:	13.0	8.4	9.9	5.9	..

DEBT STOCK-FLOW RECONCILIATION

Total change in debt stocks	..	..	107.6	78.2	..
Net flows on debt	..	..	63.0	154.5	..
Net change in interest arrears	..	..	15.5	-6.9	..
Interest capitalized	..	..	5.9	9.0	..
Debt forgiveness or reduction	..	..	-33.5	-12.3	..
Cross-currency valuation	..	..	55.1	-64.0	..
Residual	..	..	1.6	-1.9	..

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	5.1	9.2	7.0	6.6	..
Maturity (years)	21.2	15.8	18.1	13.8	..
Grant element (%)	34.4	9.3	20.1	18.1	..
Official creditors					
Interest (%)	3.7	5.5	5.5	5.4	..
Maturity (years)	28.7	24.0	22.2	20.4	..
Grant element (%)	49.0	34.1	32.8	30.6	..
Private creditors					
Interest (%)	7.2	12.0	8.5	7.2	..
Maturity (years)	9.8	9.8	13.8	10.0	..
Grant element (%)	12.2	-8.9	6.7	10.7	..
Memo:					
Commitments	12.0	98.3	124.1	178.6	..
Official creditors	7.2	41.5	63.7	66.3	..
Private creditors	4.7	56.8	60.4	112.3	..



EAST ASIA AND PACIFIC

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	94.1	286.1	654.6	697.8
Long-term debt (LDOD)	8.0	66.7	222.8	449.7	538.7
Public and publicly guaranteed	5.8	55.6	195.8	310.4	452.6
Private nonguaranteed	2.2	11.1	27.0	139.3	86.1
Use of IMF credit	0.2	2.2	2.1	18.0	31.4
Short-term debt	..	25.2	61.2	186.8	127.7
of which interest arrears on LDOD	..	0.0	1.9	1.8	1.8
Memo:					
IBRD	0.4	5.0	23.4	29.7	32.7
IDA	0.0	1.0	5.2	11.0	12.2
TOTAL FLOWS ON DEBT					
Disbursements	2.1	17.4	35.5	109.9	76.9
Long-term debt	2.0	16.3	35.5	92.4	61.6
Public and publicly guaranteed	1.2	12.8	24.1	55.8	54.0
Private nonguaranteed	0.8	3.5	11.4	36.7	7.6
IMF purchases	0.1	1.1	0.1	17.5	15.4
Memo:					
IBRD	0.1	1.0	2.7	6.5	7.0
IDA	0.0	0.1	0.6	1.0	0.9
Principal repayments	0.8	5.9	24.5	46.0	40.4
Long-term debt	0.8	5.6	23.2	45.7	37.5
Public and publicly guaranteed	0.4	3.7	18.6	26.4	27.9
Private nonguaranteed	0.4	1.9	4.7	19.3	9.6
IMF repurchases	0.0	0.2	1.3	0.3	2.9
Memo:					
IBRD	0.0	0.2	2.0	2.6	2.1
IDA	0.0	0.0	0.0	0.1	0.1
Net flows on debt	3.1	18.3	22.9	66.6	30.4
of which short-term deb	..	6.8	11.9	2.7	-6.1
Interest payments (INT)	..	7.7	15.3	32.0	37.6
Long-term debt	0.2	4.6	11.9	22.2	25.5
Net transfers on debt	..	10.6	7.6	34.6	-7.3
Total debt service (TDS)	..	13.5	39.8	78.1	78.1

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

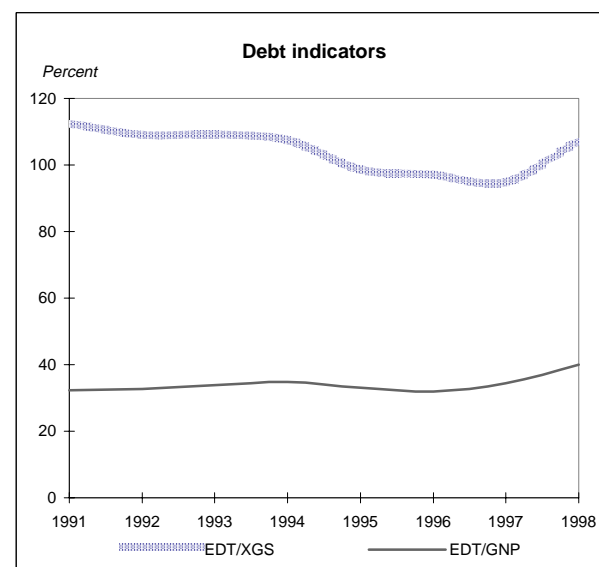
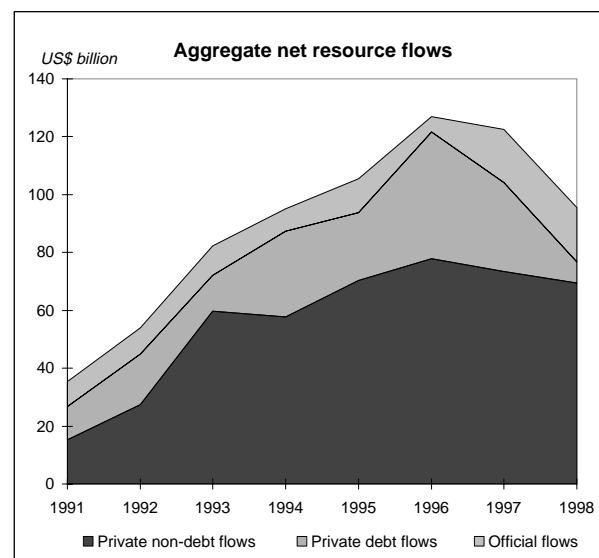
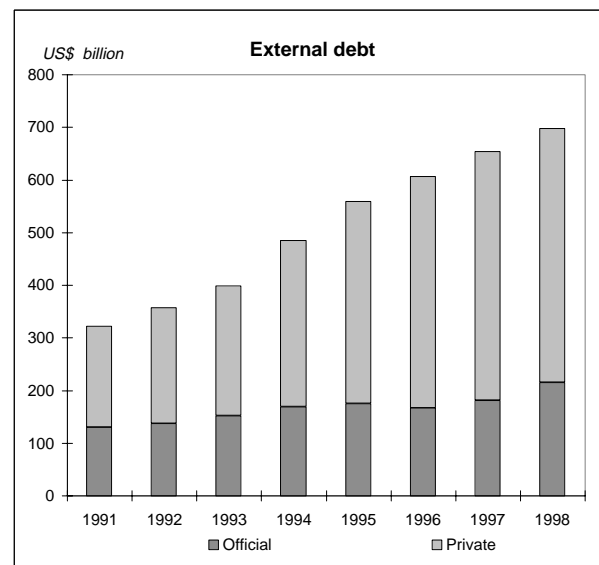
NET RESOURCE FLOWS	2.2	13.1	27.8	122.6	95.6
Net flow of long-term debt (ex. IMF)	1.2	10.6	12.2	46.7	24.1
Foreign direct investment (net)	0.3	1.3	11.1	64.3	61.0
Portfolio equity flows	0.0	0.0	2.3	9.2	8.4
Grants (excluding technical coop.)	0.8	1.2	2.1	2.4	2.2
NET TRANSFERS	1.6	3.5	10.7	89.3	58.2
Interest on long-term deb	0.2	4.6	11.9	22.2	25.5
Profit remittances on FDI	0.4	5.0	5.1	11.1	11.9

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	201.4	455.3	904.4	1897.6	1745.8
Exports of goods & services (XGS)	10.6	101.0	252.3	689.6	649.6
of which workers' remittance	0.0	1.0	1.1	6.4	6.5
Imports of goods & services (MGS)	13.9	114.4	260.5	691.1	603.4
International reserves (RES)	4.9	33.8	86.1	242.9	294.9
Current account balance	-2.3	-11.8	-5.3	3.8	91.1

DEBT INDICATORS

EDT / XGS (%)	..	93.1	113.4	94.9	107.4
EDT / GNP (%)	..	20.7	31.6	34.5	40.0
TDS / XGS (%)	..	13.4	15.8	11.3	12.0
INT / XGS (%)	..	7.6	6.0	4.6	5.8
INT / GNP (%)	..	1.7	1.7	1.7	2.2
RES / MGS (months)	4.2	3.5	4.0	4.2	5.9
Short-term / EDT (%)	..	26.8	21.4	28.5	18.3
Concessional / EDT (%)	..	18.4	26.9	12.2	12.2
Multilateral / EDT (%)	..	8.3	13.6	8.9	10.0

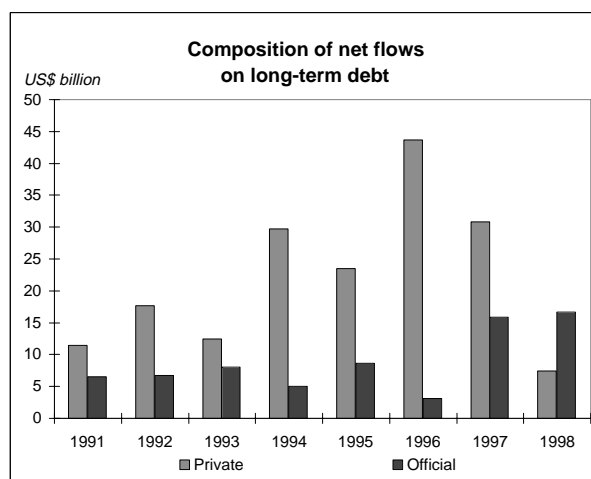
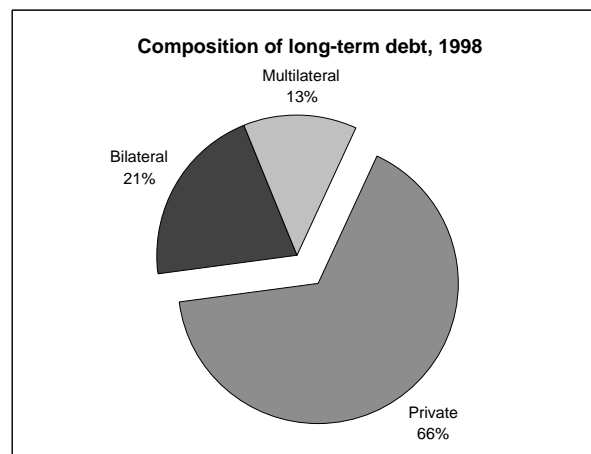


EAST ASIA AND PACIFIC

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	8.0	66.7	222.8	449.7	538.7
Public and publicly guaranteed	5.8	55.6	195.8	310.4	452.6
Official creditors	3.7	27.3	117.6	162.6	184.3
Multilateral	0.5	7.8	38.8	58.4	70.1
Bilateral	3.2	19.5	78.8	104.3	114.3
Private creditors	2.1	28.3	78.2	147.8	268.3
Bonds	0.1	1.9	14.4	38.0	41.7
Private nonguaranteed	2.2	11.1	27.0	139.3	86.1
Bonds	..	0.0	0.6	51.1	48.3
DISBURSEMENTS	2.0	16.3	35.5	92.4	61.6
Public and publicly guaranteed	1.2	12.8	24.1	55.8	54.0
Official creditors	0.7	4.0	11.7	25.6	25.4
Multilateral	0.1	1.6	4.9	12.2	13.0
Bilateral	0.6	2.4	6.8	13.4	12.5
Private creditors	0.5	8.8	12.4	30.2	28.5
Bonds	0.0	0.3	1.8	5.8	7.2
Private nonguaranteed	0.8	3.5	11.4	36.7	7.6
Bonds	..	0.0	0.5	16.0	1.9
PRINCIPAL REPAYMENTS	0.8	5.6	23.2	45.7	37.5
Public and publicly guaranteed	0.4	3.7	18.6	26.4	27.9
Official creditors	0.1	0.9	5.5	9.7	8.7
Multilateral	0.0	0.3	2.7	3.8	3.2
Bilateral	0.1	0.7	2.8	5.9	5.6
Private creditors	0.3	2.7	13.1	16.8	19.1
Bonds	0.0	0.0	3.1	2.2	4.2
Private nonguaranteed	0.4	1.9	4.7	19.3	9.6
Bonds	..	0.0	0.0	3.6	4.7
NET FLOWS ON DEBT	1.2	10.6	12.2	46.7	24.1
Public and publicly guaranteed	0.8	9.1	5.5	29.3	26.1
Official creditors	0.6	3.0	6.2	15.9	16.7
Multilateral	0.1	1.3	2.3	8.4	9.8
Bilateral	0.6	1.7	4.0	7.5	6.9
Private creditors	0.5	6.1	-0.7	13.4	9.4
Bonds	0.2	0.2	-1.3	3.6	3.0
Private nonguaranteed	0.4	1.5	6.7	17.4	-2.0
Bonds	..	0.0	0.5	12.4	-2.8

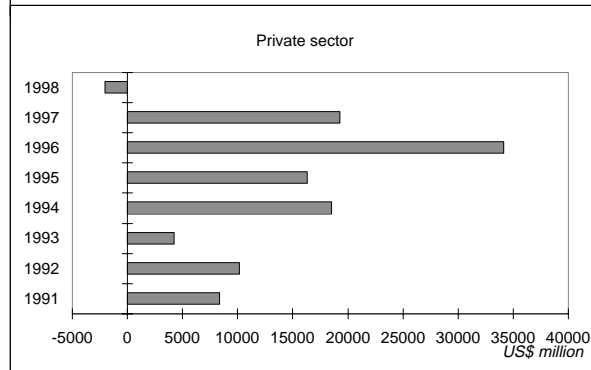
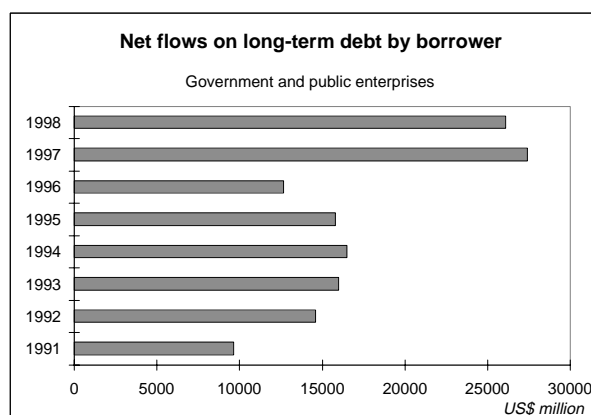


CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	7.1	5.0	3.7	1.8	..
French franc	2.6	3.2	2.3	1.1	..
Japanese yen	7.3	18.0	28.8	20.1	..
Pound sterling	4.7	1.7	0.9	0.5	..
U.S. dollars	50.4	40.8	24.0	57.8	..
Multiple currency	8.0	16.6	22.0	13.1	..
All other currencies:	19.1	7.6	15.3	3.1	..

DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	..	35.7	47.6	..
Net flows on debt	..	..	22.9	66.6	..
Net change in interest arrears	..	..	0.5	-1.3	..
Interest capitalized	..	..	0.2	0.3	..
Debt forgiveness or reduction	..	..	-1.1	-0.2	..
Cross-currency valuation	..	..	11.4	-17.5	..
Residual	..	..	1.8	-0.3	..

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	5.0	9.8	6.7	6.2	..
Maturity (years)	22.9	16.1	19.1	14.3	..
Grant element (%)	35.4	6.6	22.4	20.4	..
Official creditors					
Interest (%)	4.1	6.0	5.0	5.8	..
Maturity (years)	28.5	22.6	24.5	18.8	..
Grant element (%)	45.6	29.2	37.2	26.9	..
Private creditors					
Interest (%)	6.8	13.1	8.4	6.4	..
Maturity (years)	12.2	10.3	13.6	10.8	..
Grant element (%)	15.8	-13.8	7.3	15.3	..
Memo:					
Commitments	1.7	19.5	26.9	60.5	..
Official creditors	1.1	9.2	13.6	26.4	..
Private creditors	0.6	10.2	13.3	34.0	..



EUROPE AND CENTRAL ASIA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	75.5	221.0	390.6	435.4
Long-term debt (LDOD)	4.0	56.3	178.4	309.8	343.3
Public and publicly guaranteed	3.1	44.7	173.5	268.9	296.8
Private nonguaranteed	0.9	11.5	4.9	40.9	46.4
Use of IMF credit	0.1	2.1	1.3	21.2	28.4
Short-term debt	..	17.1	41.3	59.6	63.7
of which interest arrears on LDOD	..	0.3	13.0	5.4	6.4
Memo:					
IBRD	0.3	3.3	10.3	19.2	20.7
IDA	0.1	0.2	0.2	1.5	2.0
TOTAL FLOWS ON DEBT					
Disbursements	1.1	21.0	30.2	53.9	52.7
Long-term debt	1.0	19.8	29.5	50.5	45.2
Public and publicly guaranteed	0.5	16.5	27.7	30.7	36.3
Private nonguaranteed	0.5	3.3	1.8	19.8	8.9
IMF purchases	0.1	1.2	0.7	3.4	7.5
Memo:					
IBRD	0.1	0.8	1.2	4.7	3.2
IDA	0.0	0.0	0.0	0.4	0.5
Principal repayments	0.6	7.1	19.8	24.5	25.0
Long-term debt	0.5	6.8	19.1	23.6	23.5
Public and publicly guaranteed	0.3	4.8	17.6	17.3	19.6
Private nonguaranteed	0.2	2.0	1.5	6.3	3.9
IMF repurchases	0.1	0.3	0.7	0.9	1.5
Memo:					
IBRD	0.0	0.1	1.1	1.2	2.3
IDA	0.0	0.0	0.0	0.0	0.0
Net flows on debt	1.5	22.1	3.4	37.7	34.7
of which short-term deb	..	8.2	-7.0	8.4	6.9
Interest payments (INT)	..	5.4	12.4	17.1	20.6
Long-term debt	0.2	3.4	9.7	13.9	16.0
Net transfers on debt	..	16.7	-9.0	20.7	14.0
Total debt service (TDS)	..	12.5	32.2	41.6	45.6

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

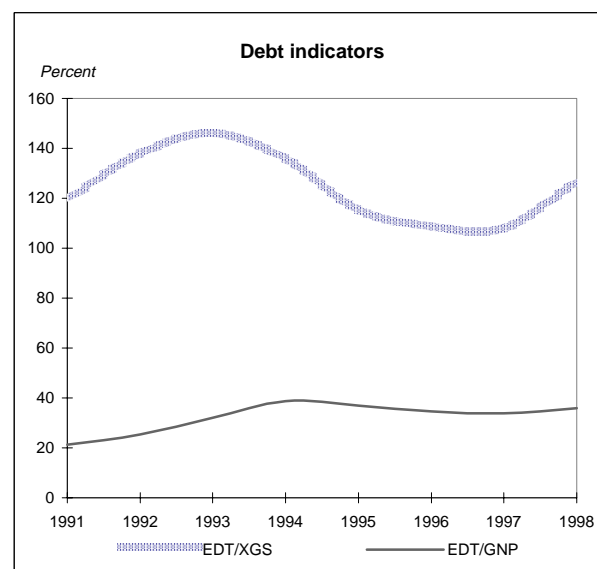
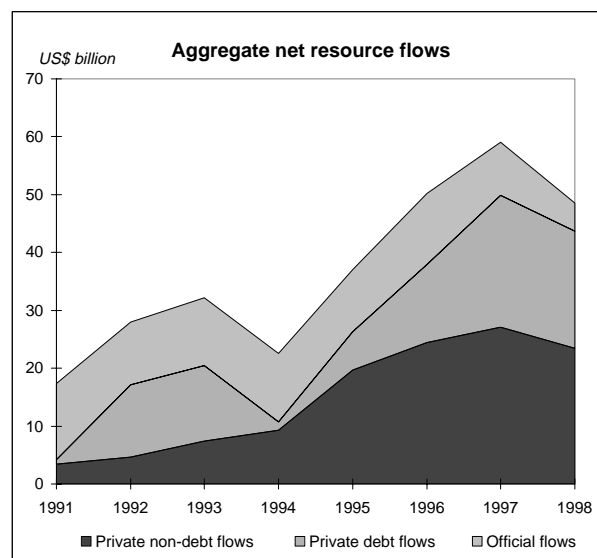
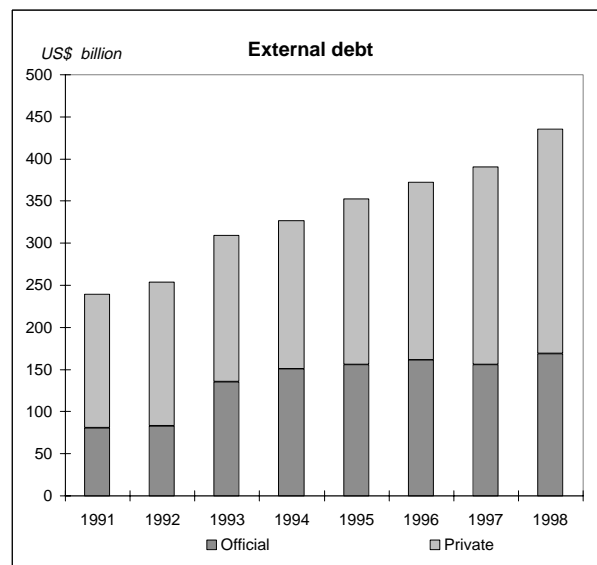
NET RESOURCE FLOWS	0.6	13.3	13.4	59.1	48.6
Net flow of long-term debt (ex. IMF)	0.5	13.0	10.4	26.9	21.8
Foreign direct investment (net)	0.1	0.1	1.1	22.3	20.9
Portfolio equity flows	0.0	0.0	0.2	4.8	2.5
Grants (excluding technical coop.)	0.1	0.3	1.7	5.0	3.3
NET TRANSFERS	0.5	9.8	3.5	44.0	30.8
Interest on long-term deb	0.2	3.4	9.7	13.9	16.0
Profit remittances on FDl	0.0	0.1	0.3	1.1	1.8

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	568.0	804.4	1299.3	1155.6	1213.3
Exports of goods & services (XGS)	31.7	168.4	228.2	361.7	343.6
of which workers' remittance	0.3	2.1	3.3	6.3	6.4
Imports of goods & services (MGS)	29.7	162.4	249.1	391.9	373.5
International reserves (RES)	12.3	21.9	31.7	100.3	100.8
Current account balance	1.7	2.1	-15.3	-19.6	-25.0

DEBT INDICATORS

EDT / XGS (%)	..	44.8	96.9	108.0	126.7
EDT / GNP (%)	..	9.4	17.0	33.8	35.9
TDS / XGS (%)	..	7.4	14.1	11.5	13.3
INT / XGS (%)	..	3.2	5.4	4.7	6.0
INT / GNP (%)	..	0.7	1.0	1.5	1.7
RES / MGS (months)	5.0	1.6	1.5	3.1	3.2
Short-term / EDT (%)	..	22.6	18.7	15.2	14.6
Concessional / EDT (%)	..	9.1	5.8	11.6	10.9
Multilateral / EDT (%)	..	5.8	7.6	7.6	7.3

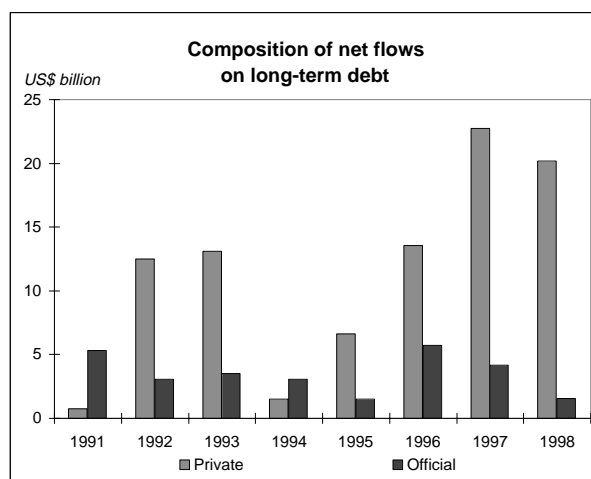
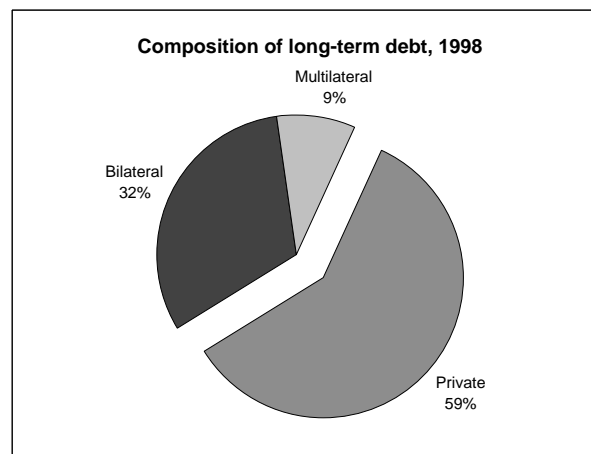


EUROPE AND CENTRAL ASIA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	4.0	56.3	178.4	309.8	343.3
Public and publicly guaranteed	3.1	44.7	173.5	268.9	296.8
Official creditors	2.7	18.5	64.6	134.8	140.4
Multilateral	0.6	4.4	16.8	29.7	31.7
Bilateral	2.0	14.1	47.9	105.1	108.7
Private creditors	0.4	26.3	108.8	134.1	156.4
Bonds	0.0	0.2	11.9	47.3	64.7
Private nonguaranteed	0.9	11.5	4.9	40.9	46.4
Bonds	..	0.0	0.0	3.6	6.1
DISBURSEMENTS	1.0	19.8	29.5	50.5	45.2
Public and publicly guaranteed	0.5	16.5	27.7	30.7	36.3
Official creditors	0.5	4.8	7.1	9.3	8.2
Multilateral	0.2	1.0	2.4	6.8	4.9
Bilateral	0.3	3.7	4.7	2.5	3.2
Private creditors	0.1	11.7	20.6	21.4	28.1
Bonds	0.0	0.1	2.0	9.5	18.9
Private nonguaranteed	0.5	3.3	1.8	19.8	8.9
Bonds	..	0.0	0.0	2.9	2.5
PRINCIPAL REPAYMENTS	0.5	6.8	19.1	23.6	23.5
Public and publicly guaranteed	0.3	4.8	17.6	17.3	19.6
Official creditors	0.2	1.6	3.2	5.2	6.6
Multilateral	0.1	0.2	1.5	2.4	3.7
Bilateral	0.1	1.5	1.7	2.8	2.9
Private creditors	0.1	3.1	14.4	12.1	13.0
Bonds	0.0	0.0	0.1	3.6	6.4
Private nonguaranteed	0.2	2.0	1.5	6.3	3.9
Bonds	..	0.0	0.0	0.1	0.0
NET FLOWS ON DEBT	0.5	13.0	10.4	26.9	21.8
Public and publicly guaranteed	0.2	11.7	10.1	13.5	16.7
Official creditors	0.3	3.1	4.0	4.2	1.6
Multilateral	0.1	0.9	0.9	4.4	1.2
Bilateral	0.2	2.3	3.0	-0.2	0.3
Private creditors	0.2	8.6	6.1	9.3	15.1
Bonds	-0.1	0.1	1.9	5.8	12.5
Private nonguaranteed	0.3	1.3	0.3	13.4	5.1
Bonds	..	0.0	0.0	2.8	2.5

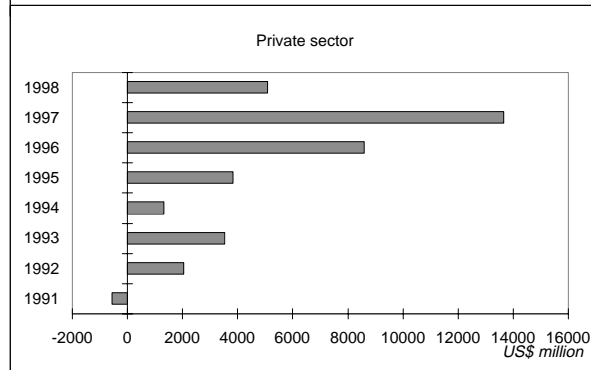
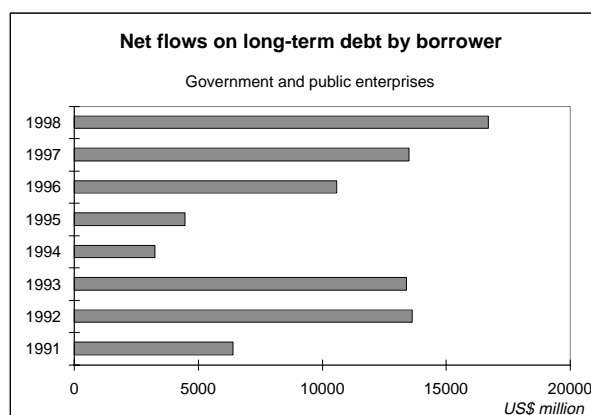


CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	15.9	11.1	25.0	20.2	..
French franc	2.7	9.3	5.0	2.6	..
Japanese yen	0.1	2.4	7.5	7.3	..
Pound sterling	5.5	2.7	1.8	0.7	..
U.S. dollars	44.3	41.9	32.1	53.9	..
Multiple currency	15.2	21.6	10.5	8.6	..
All other currencies:	14.9	6.4	11.3	5.5	..

DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	..	21.9	17.9	..
Net flows on debt	..	..	3.4	37.7	..
Net change in interest arrears	..	..	5.2	-4.5	..
Interest capitalized	..	..	2.2	5.4	..
Debt forgiveness or reduction	..	..	-1.1	-1.9	..
Cross-currency valuation	..	..	13.5	-15.3	..
Residual	..	..	-1.2	-3.5	..

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	4.2	10.3	8.4	6.9	..
Maturity (years)	19.3	12.4	16.7	10.0	..
Grant element (%)	37.0	1.7	8.3	14.5	..
Official creditors					
Interest (%)	3.9	7.6	7.9	5.6	..
Maturity (years)	20.2	16.7	13.8	17.2	..
Grant element (%)	39.9	18.7	11.9	27.8	..
Private creditors					
Interest (%)	6.3	11.2	8.6	7.5	..
Maturity (years)	13.4	10.9	18.0	6.4	..
Grant element (%)	18.2	-4.4	6.6	8.0	..
Memo:					
Commitments	0.8	12.6	30.5	30.0	..
Official creditors	0.7	3.3	9.6	9.8	..
Private creditors	0.1	9.3	21.0	20.2	..



LATIN AMERICA AND THE CARIBBEAN

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	257.3	475.4	703.7	735.8
Long-term debt (LDOD)	27.6	187.3	379.7	558.9	586.1
Public and publicly guaranteed	15.8	144.8	354.6	400.0	424.4
Private nonguaranteed	11.9	42.5	25.1	159.0	161.7
Use of IMF credit	0.1	1.4	18.3	18.6	22.6
Short-term debt	..	68.6	77.4	126.2	127.1
of which interest arrears on LDOD	..	0.1	25.6	4.3	4.3
Memo:					
IBRD	2.1	7.7	34.8	31.8	34.4
IDA	0.1	0.4	1.1	2.6	2.9
TOTAL FLOWS ON DEBT					
Disbursements	6.5	44.8	34.1	127.9	102.0
Long-term debt	6.4	44.4	29.3	127.1	96.8
Public and publicly guaranteed	3.6	31.4	24.6	60.4	57.7
Private nonguaranteed	2.8	13.0	4.7	66.7	39.1
IMF purchases	0.1	0.4	4.8	0.8	5.2
Memo:					
IBRD	0.4	1.6	6.1	4.4	5.8
IDA	0.0	0.1	0.1	0.3	0.3
Principal repayments	3.7	21.7	22.8	90.0	77.6
Long-term debt	3.4	21.2	19.1	85.3	75.4
Public and publicly guaranteed	1.7	14.2	16.9	56.4	39.1
Private nonguaranteed	1.8	7.0	2.2	28.9	36.4
IMF repurchases	0.3	0.5	3.7	4.7	2.1
Memo:					
IBRD	0.1	0.4	3.3	4.0	3.6
IDA	0.0	0.0	0.0	0.0	0.0
Net flows on debt	7.5	46.1	20.5	48.2	25.4
of which short-term deb	..	23.0	9.1	10.3	0.9
Interest payments (INT)	..	24.6	22.8	40.6	45.4
Long-term debt	1.4	17.6	18.8	33.8	37.0
Net transfers on debt	..	21.5	-2.3	7.5	-20.0
Total debt service (TDS)	..	46.3	45.6	130.6	123.0

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

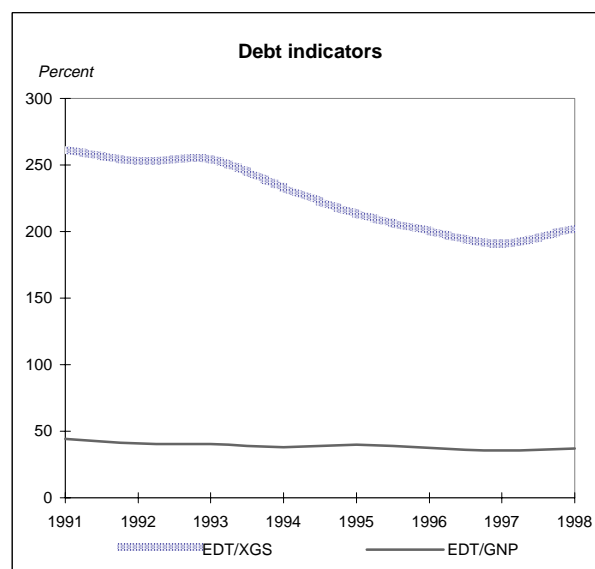
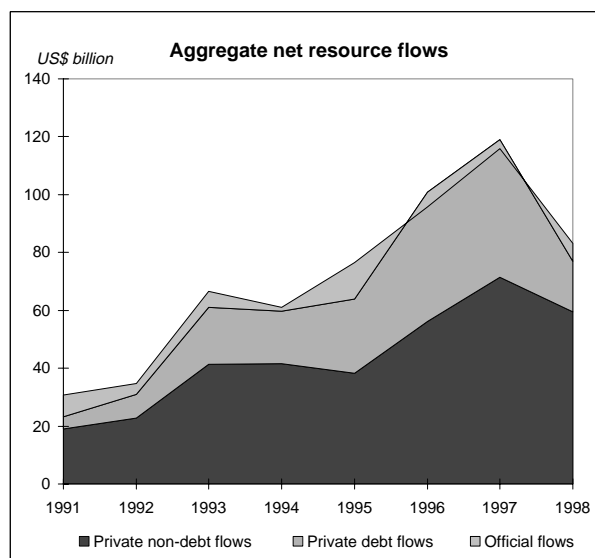
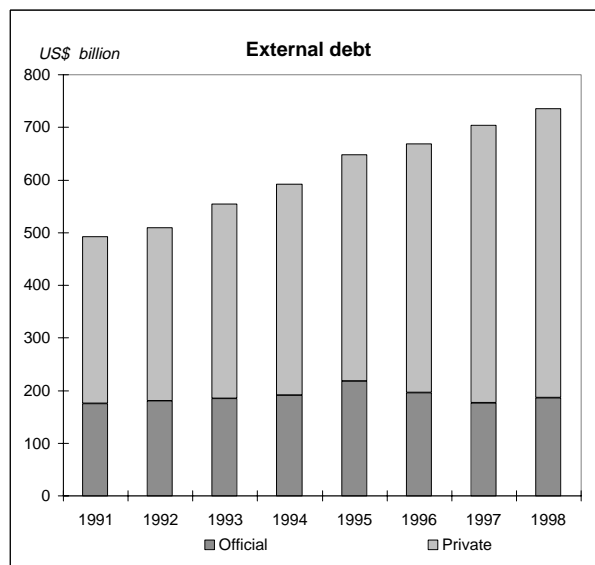
NET RESOURCE FLOWS	4.2	29.9	21.8	116.0	83.2
Net flow of long-term debt (ex. IMF)	2.9	23.2	10.2	41.8	21.4
Foreign direct investment (net)	1.1	6.1	8.2	61.6	57.9
Portfolio equity flows	0.0	0.0	1.1	9.9	1.6
Grants (excluding technical coop.)	0.2	0.6	2.4	2.6	2.4
NET TRANSFERS	0.8	7.5	-3.3	68.6	30.7
Interest on long-term deb	1.4	17.6	18.8	33.8	37.0
Profit remittances on FDI	2.0	4.9	6.4	13.6	15.5

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	171.5	740.3	1064.3	1963.1	1994.5
Exports of goods & services (XGS)	19.1	127.4	185.6	368.5	363.4
of which workers' remittance	0.1	1.2	4.7	10.6	10.8
Imports of goods & services (MGS)	22.7	158.5	192.9	437.5	456.3
International reserves (RES)	5.4	57.2	57.8	173.1	165.1
Current account balance	-3.6	-29.9	-2.0	-65.0	-86.8

DEBT INDICATORS

EDT / XGS (%)	..	201.9	256.1	190.9	202.5
EDT / GNP (%)	..	34.8	44.7	35.8	36.9
TDS / XGS (%)	..	36.3	24.6	35.5	33.8
INT / XGS (%)	..	19.3	12.3	11.0	12.5
INT / GNP (%)	..	3.3	2.1	2.1	2.3
RES / MGS (months)	2.9	4.3	3.6	4.7	4.3
Short-term / EDT (%)	..	26.7	16.3	17.9	17.3
Concessional / EDT (%)	..	9.3	10.2	8.0	7.8
Multilateral / EDT (%)	..	5.5	12.6	10.0	10.5

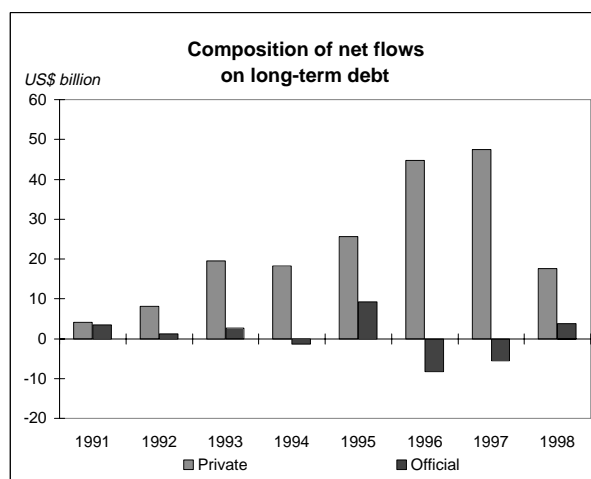
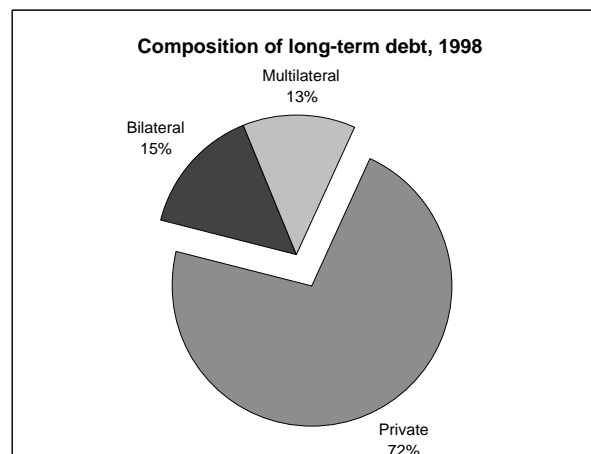


LATIN AMERICA AND THE CARIBBEAN

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	27.6	187.3	379.7	558.9	586.1
Public and publicly guaranteed	15.8	144.8	354.6	400.0	424.4
Official creditors	8.1	44.9	146.1	158.1	163.9
Multilateral	2.9	14.1	60.0	70.1	77.2
Bilateral	5.2	30.8	86.0	88.0	86.7
Private creditors	7.6	99.8	208.6	241.8	260.5
Bonds	1.2	9.6	76.0	198.8	212.3
Private nonguaranteed	11.9	42.5	25.1	159.0	161.7
Bonds	..	0.0	0.2	46.4	49.1
DISBURSEMENTS	6.4	44.4	29.3	127.1	96.8
Public and publicly guaranteed	3.6	31.4	24.6	60.4	57.7
Official creditors	1.3	6.8	13.8	12.4	19.7
Multilateral	0.6	3.0	9.0	10.8	13.1
Bilateral	0.8	3.9	4.8	1.6	6.6
Private creditors	2.3	24.6	10.8	48.0	38.0
Bonds	0.1	1.2	1.9	38.6	26.5
Private nonguaranteed	2.8	13.0	4.7	66.7	39.1
Bonds	..	0.0	0.2	14.1	11.0
PRINCIPAL REPAYMENTS	3.4	21.2	19.1	85.3	75.4
Public and publicly guaranteed	1.7	14.2	16.9	56.4	39.1
Official creditors	0.5	2.1	7.0	18.0	16.0
Multilateral	0.2	0.7	4.7	6.9	6.9
Bilateral	0.3	1.4	2.2	11.1	9.0
Private creditors	1.2	12.1	9.9	38.5	23.1
Bonds	0.1	0.4	2.0	31.5	16.1
Private nonguaranteed	1.8	7.0	2.2	28.9	36.4
Bonds	..	0.0	0.0	8.5	8.3
NET FLOWS ON DEBT	2.9	23.2	10.2	41.8	21.4
Public and publicly guaranteed	1.9	17.2	7.7	3.9	18.6
Official creditors	0.8	4.7	6.8	-5.6	3.8
Multilateral	0.4	2.3	4.2	3.9	6.2
Bilateral	0.4	2.4	2.6	-9.5	-2.4
Private creditors	0.3	12.5	0.8	9.5	14.9
Bonds	1.1	0.8	-0.1	7.1	10.4
Private nonguaranteed	1.0	6.0	2.5	37.9	2.8
Bonds	..	0.0	0.2	5.6	2.7

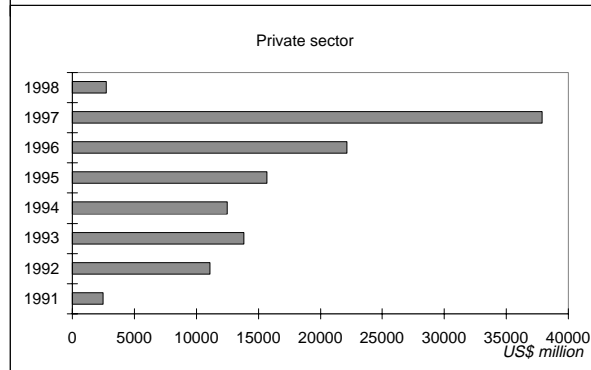
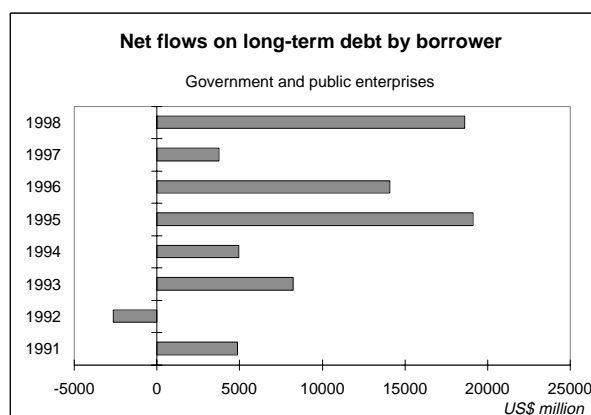


CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	7.8	5.5	5.8	5.3	..
French franc	2.3	1.8	3.6	1.7	..
Japanese yen	0.1	4.4	5.7	5.8	..
Pound sterling	4.6	1.4	1.4	0.9	..
U.S. dollars	63.0	63.1	55.0	61.2	..
Multiple currency	16.9	9.4	17.4	13.8	..
All other currencies:	3.6	3.4	2.5	2.7	..

DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	..	22.4	34.5	..
Net flows on debt	..	..	20.5	48.2	..
Net change in interest arrears	..	..	9.1	1.0	..
Interest capitalized	..	..	1.5	0.9	..
Debt forgiveness or reduction	..	..	-18.7	-2.8	..
Cross-currency valuation	..	..	11.3	-14.0	..
Residual	..	..	-1.2	1.1	..

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	7.0	11.5	7.9	7.6	..
Maturity (years)	14.4	11.3	14.9	12.7	..
Grant element (%)	16.6	-5.8	12.2	10.7	..
Official creditors					
Interest (%)	6.0	7.8	7.0	6.8	..
Maturity (years)	23.4	17.0	17.9	18.3	..
Grant element (%)	27.4	14.6	18.7	19.4	..
Private creditors					
Interest (%)	7.7	13.0	9.1	7.8	..
Maturity (years)	8.9	9.0	11.0	10.9	..
Grant element (%)	10.0	-14.2	3.7	7.9	..
Memo:					
Commitments	4.4	33.3	26.1	62.2	..
Official creditors	1.6	9.6	14.9	15.1	..
Private creditors	2.7	23.6	11.2	47.1	..



MIDDLE EAST AND NORTH AFRICA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	83.8	183.0	193.4	205.8
Long-term debt (LDOD)	4.2	61.7	137.3	149.3	160.9
Public and publicly guaranteed	4.2	61.1	135.8	145.2	154.0
Private nonguaranteed	0.0	0.6	1.5	4.1	6.8
Use of IMF credit	0.1	0.9	1.8	2.9	3.3
Short-term debt	..	21.1	43.8	41.2	41.7
of which interest arrears on LDOD	..	0.4	2.9	2.2	2.2
Memo:					
IBRD	0.1	2.4	8.3	8.8	8.7
IDA	0.0	0.7	1.7	2.3	2.5
TOTAL FLOWS ON DEBT					
Disbursements	0.9	12.3	14.6	12.2	19.7
Long-term debt	0.9	12.0	14.6	11.4	19.2
Public and publicly guaranteed	0.8	11.7	14.4	10.6	16.2
Private nonguaranteed	0.0	0.3	0.1	0.9	3.0
IMF purchases	0.0	0.4	0.1	0.7	0.5
Memo:					
IBRD	0.0	0.4	1.2	0.8	0.6
IDA	0.0	0.1	0.0	0.2	0.2
Principal repayments	0.4	5.1	15.7	15.6	11.1
Long-term debt	0.4	4.8	15.3	15.2	10.9
Public and publicly guaranteed	0.4	4.7	15.1	15.0	10.6
Private nonguaranteed	0.0	0.1	0.2	0.2	0.3
IMF repurchases	0.0	0.2	0.4	0.4	0.2
Memo:					
IBRD	0.0	0.1	0.8	1.3	0.9
IDA	0.0	0.0	0.0	0.0	0.0
Net flows on debt	1.0	8.7	0.6	-4.9	9.0
of which short-term deb	..	1.4	1.7	-1.5	0.4
Interest payments (INT)	..	6.5	8.6	9.1	9.2
Long-term debt	0.1	3.9	5.2	6.4	6.5
Net transfers on debt	..	2.2	-8.0	-14.0	-0.2
Total debt service (TDS)	..	11.5	24.3	24.7	20.3

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

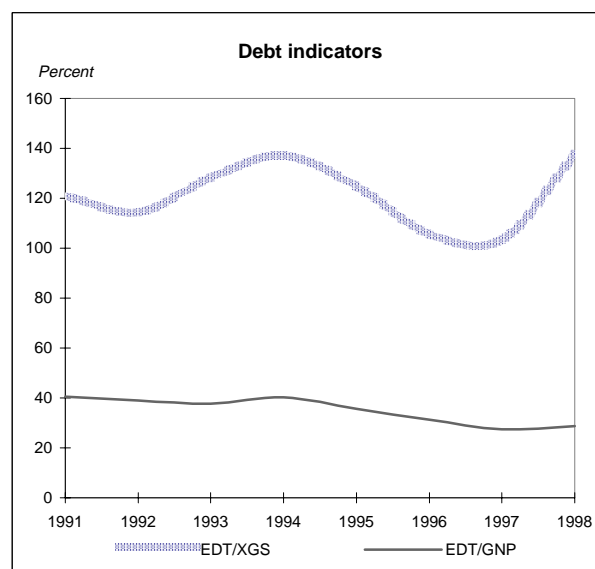
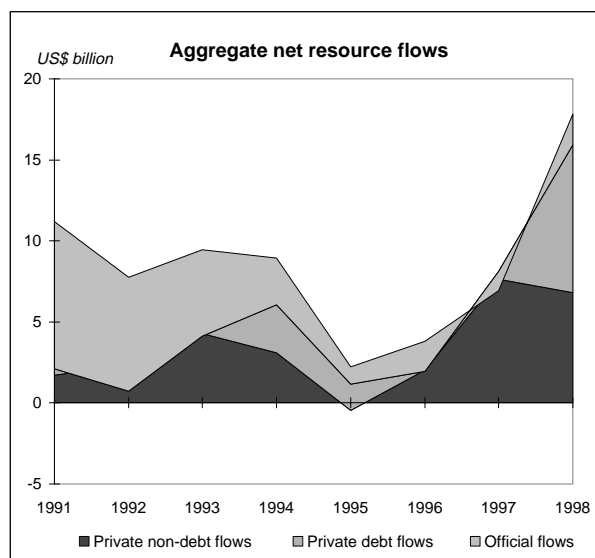
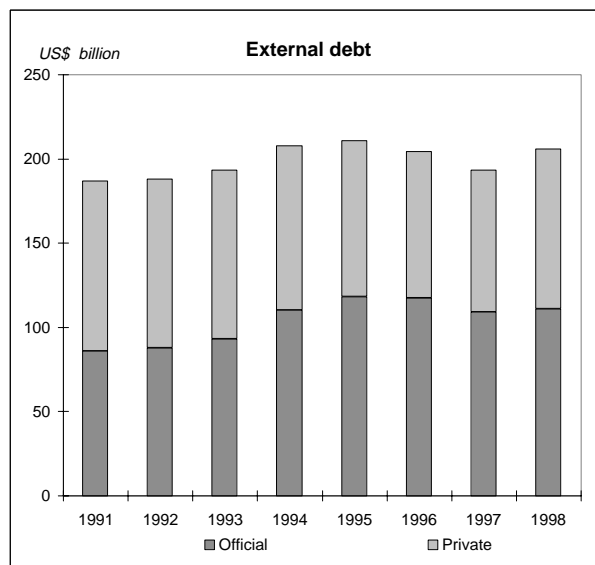
NET RESOURCE FLOWS	1.2	8.5	10.3	6.9	17.8
Net flow of long-term debt (ex. IMF)	0.5	7.1	-0.7	-3.8	8.3
Foreign direct investment (net)	0.3	-3.3	2.8	5.4	5.9
Portfolio equity flows	0.0	0.0	0.0	2.3	0.9
Grants (excluding technical coop.)	0.4	4.7	8.3	3.0	2.7
NET TRANSFERS	-1.9	-5.3	3.8	-1.0	9.8
Interest on long-term deb	0.1	3.9	5.2	6.4	6.5
Profit remittances on FDl	2.9	9.9	1.3	1.4	1.5

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	45.1	455.9	483.5	706.4	720.5
Exports of goods & services (XGS)	12.1	202.5	153.7	187.3	149.8
of which workers' remittance	0.5	8.3	10.5	12.3	12.4
Imports of goods & services (MGS)	11.9	147.8	138.9	167.1	168.8
International reserves (RES)	4.5	82.3	49.9	81.1	81.6
Current account balance	0.7	59.1	4.8	5.3	-24.5

DEBT INDICATORS

EDT / XGS (%)	..	41.4	119.1	103.3	137.4
EDT / GNP (%)	..	18.4	37.8	27.4	28.6
TDS / XGS (%)	..	5.7	15.8	13.2	13.5
INT / XGS (%)	..	3.2	5.6	4.8	6.1
INT / GNP (%)	..	1.4	1.8	1.3	1.3
RES / MGS (months)	4.5	6.7	4.3	5.8	5.8
Short-term / EDT (%)	..	25.2	24.0	21.3	20.2
Concessional / EDT (%)	..	21.5	24.1	29.3	28.6
Multilateral / EDT (%)	..	6.7	8.5	11.4	11.2

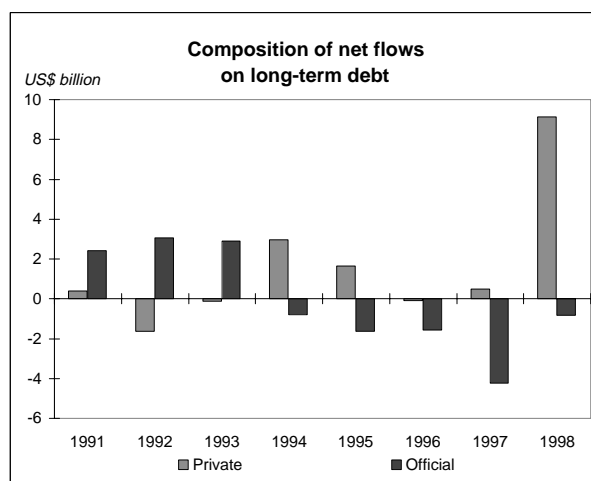
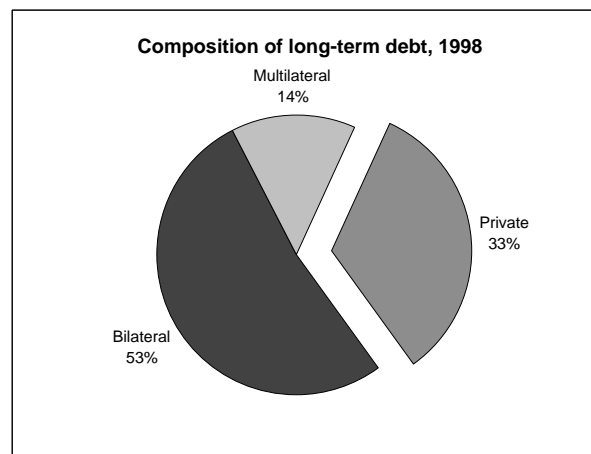


MIDDLE EAST AND NORTH AFRICA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	4.2	61.7	137.3	149.3	160.9
Public and publicly guaranteed	4.2	61.1	135.8	145.2	154.0
Official creditors	3.0	31.5	80.7	106.0	107.5
Multilateral	0.2	5.6	15.6	22.0	23.1
Bilateral	2.9	25.8	65.1	84.1	84.4
Private creditors	1.1	29.7	55.1	39.2	46.5
Bonds	0.0	0.7	2.2	3.5	5.1
Private nonguaranteed	0.0	0.6	1.5	4.1	6.8
Bonds	..	0.0	0.0	0.9	0.8
DISBURSEMENTS	0.9	12.0	14.6	11.4	19.2
Public and publicly guaranteed	0.8	11.7	14.4	10.6	16.2
Official creditors	0.4	5.8	6.3	4.7	4.7
Multilateral	0.0	0.7	2.4	2.9	2.8
Bilateral	0.4	5.1	4.0	1.9	1.9
Private creditors	0.4	5.9	8.1	5.8	11.5
Bonds	0.0	0.1	0.0	1.6	1.5
Private nonguaranteed	0.0	0.3	0.1	0.9	3.0
Bonds	..	0.0	0.0	0.5	0.0
PRINCIPAL REPAYMENTS	0.4	4.8	15.3	15.2	10.9
Public and publicly guaranteed	0.4	4.7	15.1	15.0	10.6
Official creditors	0.2	0.9	5.0	9.0	5.5
Multilateral	0.0	0.2	1.3	2.7	2.2
Bilateral	0.2	0.7	3.7	6.3	3.4
Private creditors	0.2	3.8	10.1	6.0	5.1
Bonds	0.0	0.0	0.1	0.4	0.0
Private nonguaranteed	0.0	0.1	0.2	0.2	0.3
Bonds	..	0.0	0.0	0.0	0.1
NET FLOWS ON DEBT	0.5	7.1	-0.7	-3.8	8.3
Public and publicly guaranteed	0.5	7.0	-0.7	-4.4	5.6
Official creditors	0.2	4.9	1.4	-4.2	-0.8
Multilateral	0.0	0.5	1.1	0.2	0.6
Bilateral	0.2	4.4	0.3	-4.4	-1.4
Private creditors	0.1	2.1	-2.1	-0.2	6.4
Bonds	0.3	0.0	-0.1	1.1	1.5
Private nonguaranteed	0.0	0.1	0.0	0.7	2.7
Bonds	..	0.0	0.0	0.5	-0.1

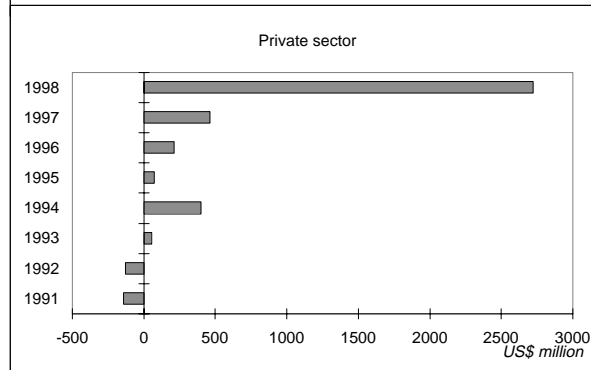
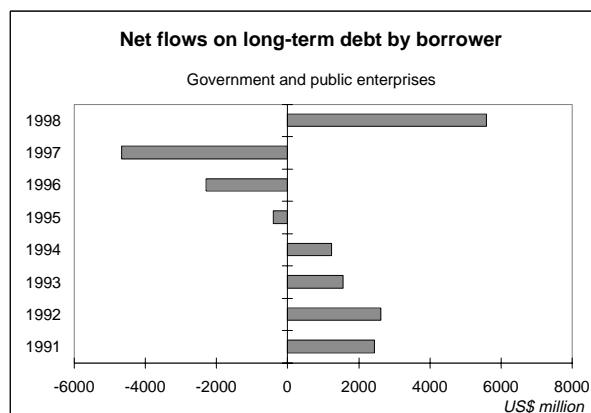


CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	7.7	6.4	6.6	6.0	..
French franc	18.5	9.3	11.1	10.3	..
Japanese yen	0.0	5.7	6.3	7.8	..
Pound sterling	4.1	1.3	1.5	1.1	..
U.S. dollars	33.0	46.4	38.2	39.5	..
Multiple currency	3.1	4.7	7.5	8.0	..
All other currencies:	32.6	12.4	12.4	11.4	..

DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	..	-5.8	-11.0	..
Net flows on debt	..	..	0.6	-4.9	..
Net change in interest arrears	..	..	-1.5	-0.3	..
Interest capitalized	..	..	0.2	0.2	..
Debt forgiveness or reduction	..	..	-10.6	-2.2	..
Cross-currency valuation	..	..	6.2	-6.5	..
Residual	..	..	-0.7	2.9	..

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	4.6	6.5	7.4	5.7	..
Maturity (years)	18.5	18.1	13.5	15.0	..
Grant element (%)	33.5	23.6	15.7	25.0	..
Official creditors					
Interest (%)	3.7	4.7	5.5	4.7	..
Maturity (years)	23.5	24.1	21.5	17.8	..
Grant element (%)	43.6	38.1	32.2	31.8	..
Private creditors					
Interest (%)	6.3	8.6	8.8	7.1	..
Maturity (years)	9.4	10.7	7.5	10.6	..
Grant element (%)	14.7	5.6	3.4	14.5	..
Memo:					
Commitments	1.2	11.4	15.3	6.5	..
Official creditors	0.8	6.3	6.6	3.9	..
Private creditors	0.4	5.1	8.8	2.6	..



SOUTH ASIA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	38.0	129.9	154.9	164.5
Long-term debt (LDOD)	11.3	33.1	113.0	143.9	152.5
Public and publicly guaranteed	11.2	32.7	111.3	132.3	140.7
Private nonguaranteed	0.1	0.4	1.7	11.6	11.8
Use of IMF credit	0.1	2.5	4.5	2.8	2.4
Short-term debt	..	2.5	12.4	8.2	9.6
of which interest arrears on LDOD	..	0.0	0.0	0.1	0.1
Memo:					
IBRD	0.9	1.2	9.6	11.3	11.2
IDA	1.3	7.1	21.1	29.8	31.6
TOTAL FLOWS ON DEBT					
Disbursements	1.5	6.4	12.3	15.3	13.8
Long-term debt	1.5	4.7	10.4	15.0	13.5
Public and publicly guaranteed	1.4	4.4	10.1	12.5	12.4
Private nonguaranteed	0.0	0.3	0.3	2.6	1.1
IMF purchases	0.0	1.6	1.9	0.3	0.3
Memo:					
IBRD	0.1	0.2	1.6	1.0	0.7
IDA	0.1	0.9	1.6	1.5	1.5
Principal repayments	0.7	1.6	5.3	10.9	8.9
Long-term debt	0.5	1.2	4.1	9.8	8.1
Public and publicly guaranteed	0.4	1.1	3.8	9.5	7.2
Private nonguaranteed	0.0	0.1	0.4	0.3	0.9
IMF repurchases	0.3	0.3	1.2	1.1	0.8
Memo:					
IBRD	0.1	0.1	0.6	1.0	1.0
IDA	0.0	0.0	0.2	0.4	0.4
Net flows on debt	1.2	5.9	8.5	2.3	6.4
of which short-term deb	..	1.0	1.6	-2.1	1.4
Interest payments (INT)	..	1.2	6.2	5.4	5.8
Long-term debt	0.3	0.9	4.7	4.6	5.2
Net transfers on debt	..	4.6	2.3	-3.0	0.6
Total debt service (TDS)	..	2.8	11.5	16.3	14.7

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

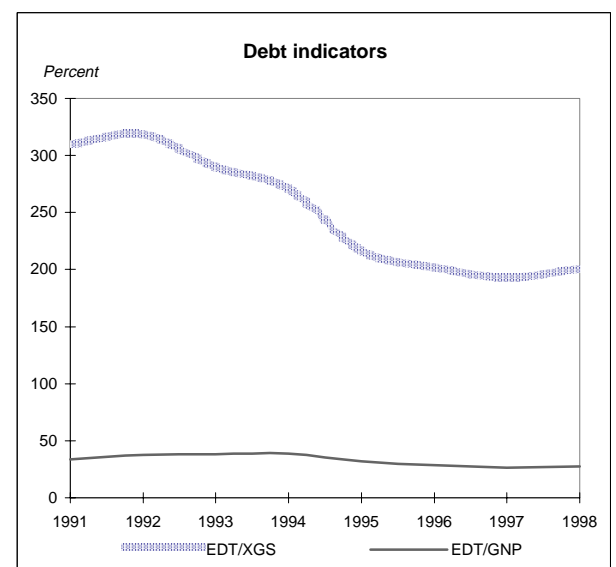
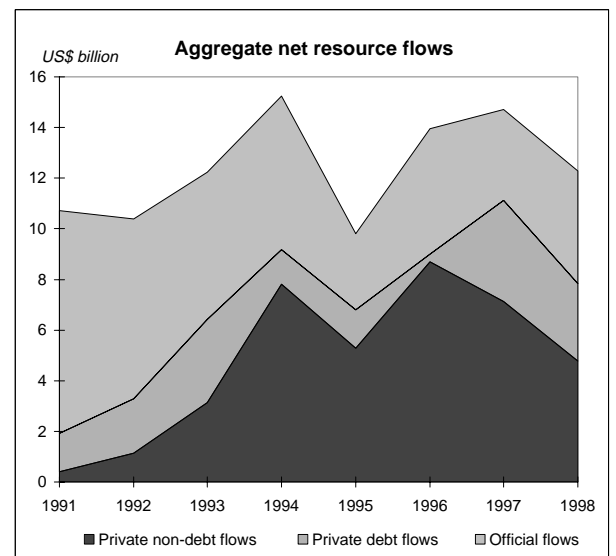
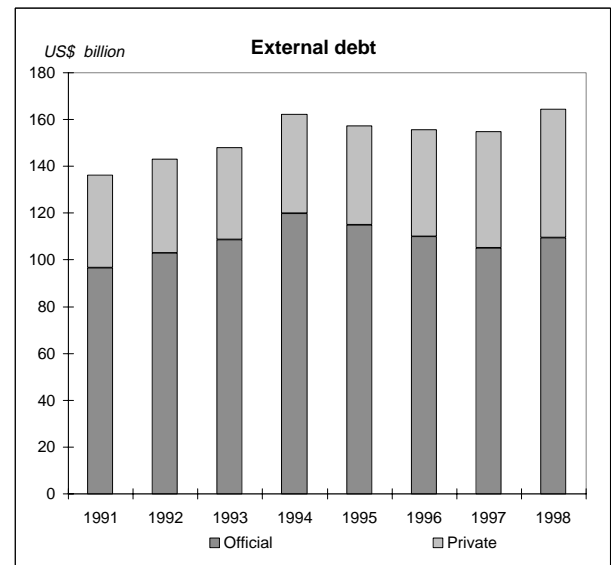
NET RESOURCE FLOWS	1.4	6.5	9.2	14.7	12.3
Net flow of long-term debt (ex. IMF)	1.0	3.5	6.2	5.3	5.4
Foreign direct investment (net)	0.1	0.2	0.5	4.7	4.4
Portfolio equity flows	0.0	0.0	0.1	2.5	0.4
Grants (excluding technical coop.)	0.3	2.8	2.4	2.3	2.1
NET TRANSFERS	1.1	5.6	4.4	9.8	6.8
Interest on long-term deb	0.3	0.9	4.7	4.6	5.2
Profit remittances on FDl	0.0	0.0	0.1	0.3	0.3

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	76.4	192.3	367.9	590.3	596.2
Exports of goods & services (XGS)	4.3	23.7	40.9	80.2	81.9
of which workers' remittance	0.2	4.9	5.1	12.9	13.4
Imports of goods & services (MGS)	5.9	30.5	56.5	92.6	90.7
International reserves (RES)	1.4	15.4	8.8	35.0	36.7
Current account balance	-0.7	-4.0	-9.9	-7.2	-4.8

DEBT INDICATORS

EDT / XGS (%)	..	160.5	317.5	193.1	201.0
EDT / GNP (%)	..	19.8	35.3	26.2	27.6
TDS / XGS (%)	..	11.7	28.1	20.3	17.9
INT / XGS (%)	..	5.1	15.1	6.7	7.1
INT / GNP (%)	..	0.6	1.7	0.9	1.0
RES / MGS (months)	2.9	6.1	1.9	4.5	4.9
Short-term / EDT (%)	..	6.5	9.5	5.3	5.8
Concessional / EDT (%)	..	74.4	56.4	49.5	48.9
Multilateral / EDT (%)	..	24.6	29.5	36.1	36.0

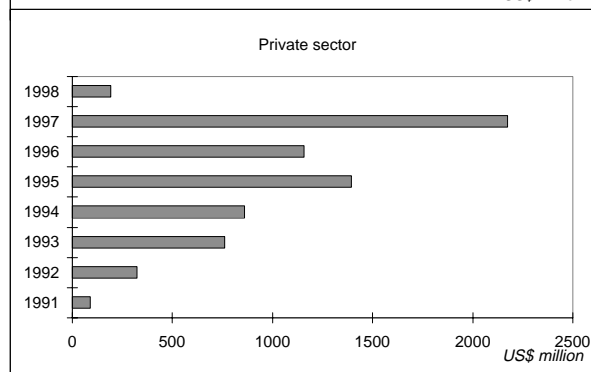
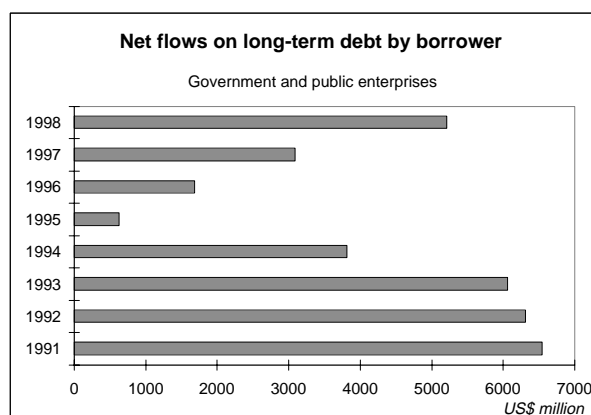
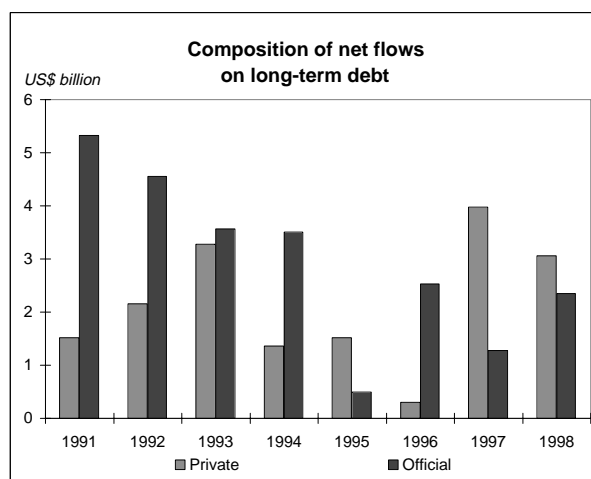
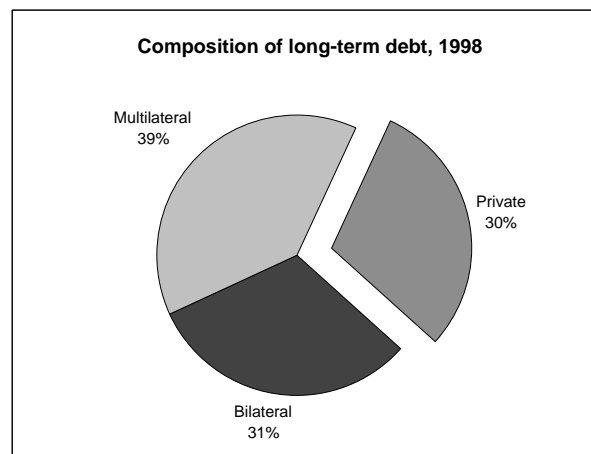


SOUTH ASIA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	11.3	33.1	113.0	143.9	152.5
Public and publicly guaranteed	11.2	32.7	111.3	132.3	140.7
Official creditors	10.5	30.3	86.9	102.2	107.0
Multilateral	2.2	9.3	38.3	56.0	59.2
Bilateral	8.3	20.9	48.6	46.3	47.8
Private creditors	0.7	2.4	24.4	30.1	33.7
Bonds	0.0	0.0	2.6	2.6	2.4
Private nonguaranteed	0.1	0.4	1.7	11.6	11.8
Bonds	..	0.0	0.0	3.8	3.7
DISBURSEMENTS	1.5	4.7	10.4	15.0	13.5
Public and publicly guaranteed	1.4	4.4	10.1	12.5	12.4
Official creditors	1.3	3.4	7.0	7.7	6.9
Multilateral	0.2	1.4	4.4	4.1	3.9
Bilateral	1.1	2.0	2.6	3.6	3.0
Private creditors	0.1	1.0	3.1	4.7	5.5
Bonds	0.0	0.0	0.4	1.0	0.1
Private nonguaranteed	0.0	0.3	0.3	2.6	1.1
Bonds	..	0.0	0.0	1.4	0.0
PRINCIPAL REPAYMENTS	0.5	1.2	4.1	9.8	8.1
Public and publicly guaranteed	0.4	1.1	3.8	9.5	7.2
Official creditors	0.3	0.9	2.4	6.5	4.6
Multilateral	0.1	0.1	1.0	2.0	2.0
Bilateral	0.3	0.8	1.4	4.4	2.6
Private creditors	0.1	0.2	1.4	3.0	2.7
Bonds	0.0	0.0	0.3	0.0	0.3
Private nonguaranteed	0.0	0.1	0.4	0.3	0.9
Bonds	..	0.0	0.0	0.0	0.1
NET FLOWS ON DEBT	1.0	3.5	6.2	5.3	5.4
Public and publicly guaranteed	1.0	3.3	6.3	3.0	5.2
Official creditors	1.0	2.4	4.6	1.3	2.3
Multilateral	0.1	1.3	3.4	2.1	1.9
Bilateral	0.9	1.2	1.2	-0.8	0.5
Private creditors	0.8	0.9	1.7	1.7	2.9
Bonds	0.0	0.0	0.1	1.0	-0.2
Private nonguaranteed	0.0	0.2	-0.1	2.2	0.2
Bonds	..	0.0	0.0	1.4	-0.1
CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	9.7	8.3	5.9	4.6	..
French franc	1.5	2.3	1.7	1.7	..
Japanese yen	5.5	8.8	11.9	13.5	..
Pound sterling	22.5	17.7	4.8	3.1	..
U.S. dollars	42.0	41.9	51.6	50.8	..
Multiple currency	8.5	7.3	13.6	17.6	..
All other currencies:	9.9	9.6	4.6	2.8	..
DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	..	13.3	-0.6	..
Net flows on debt	..	..	8.5	2.3	..
Net change in interest arrears	..	..	0.0	0.0	..
Interest capitalized	..	..	0.0	0.0	..
Debt forgiveness or reduction	..	..	0.0	0.0	..
Cross-currency valuation	..	..	2.5	-3.5	..
Residual	..	..	2.2	0.6	..
AVERAGE TERMS OF NEW COMMITMENTS					
ALL CREDITORS					
Interest (%)	2.6	4.7	4.6	4.7	..
Maturity (years)	32.6	32.5	24.7	21.5	..
Grant element (%)	59.5	48.0	41.7	36.5	..
Official creditors					
Interest (%)	2.3	2.2	3.6	3.6	..
Maturity (years)	34.9	39.3	28.9	26.7	..
Grant element (%)	64.2	66.4	51.6	48.9	..
Private creditors					
Interest (%)	5.9	12.8	6.7	6.7	..
Maturity (years)	11.6	10.9	15.2	11.9	..
Grant element (%)	17.9	-10.7	19.4	13.3	..
Memo:					
Commitments	2.0	8.2	13.7	11.3	..
Official creditors	1.8	6.2	9.5	7.4	..
Private creditors	0.2	2.0	4.2	4.0	..



SUB-SAHARAN AFRICA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	60.9	177.4	219.4	225.8
Long-term debt (LDOD)	6.1	46.6	149.9	171.1	176.0
Public and publicly guaranteed	5.8	42.1	144.6	163.3	168.5
Private nonguaranteed	0.3	4.6	5.3	7.8	7.5
Use of IMF credit	0.1	3.0	6.6	7.4	7.4
Short-term debt	..	11.2	21.0	41.0	42.4
of which interest arrears on LDOD	..	1.7	9.3	18.3	18.3
Memo:					
IBRD	0.6	2.5	9.2	5.3	4.8
IDA	0.2	2.6	15.8	30.3	32.6
TOTAL FLOWS ON DEBT					
Disbursements	1.3	11.8	10.4	10.3	9.5
Long-term debt	1.2	10.6	9.8	9.7	8.7
Public and publicly guaranteed	1.1	9.4	9.1	7.9	7.3
Private nonguaranteed	0.1	1.2	0.6	1.8	1.4
IMF purchases	0.0	1.2	0.7	0.5	0.8
Memo:					
IBRD	0.1	0.4	0.8	0.3	0.2
IDA	0.1	0.4	2.0	2.4	2.1
Principal repayments	0.5	3.2	5.6	9.0	7.9
Long-term debt	0.4	2.8	4.6	8.0	6.7
Public and publicly guaranteed	0.3	2.2	4.2	5.9	5.0
Private nonguaranteed	0.1	0.6	0.5	2.0	1.7
IMF repurchases	0.1	0.4	1.0	1.1	1.1
Memo:					
IBRD	0.0	0.1	0.7	0.8	0.7
IDA	0.0	0.0	0.1	0.2	0.4
Net flows on debt	1.5	10.1	7.1	4.6	3.1
of which short-term deb	..	1.5	2.3	3.3	1.5
Interest payments (INT)	..	3.5	5.3	4.9	6.7
Long-term debt	0.2	2.4	4.4	3.8	4.1
Net transfers on debt	..	6.6	1.8	-0.4	-3.5
Total debt service (TDS)	..	6.7	10.9	14.0	14.5

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

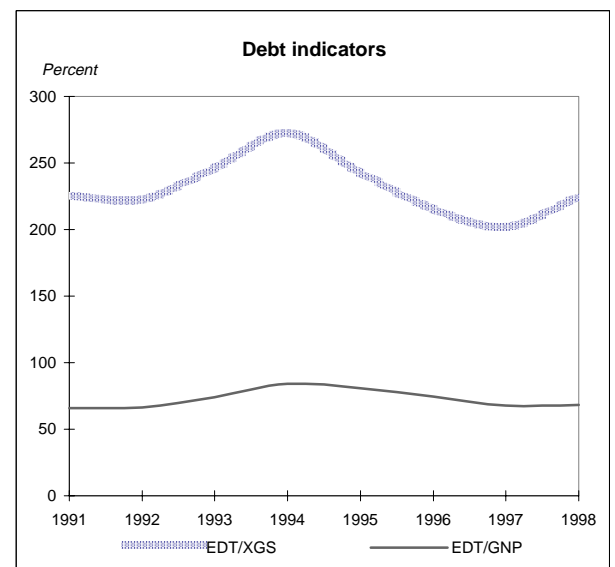
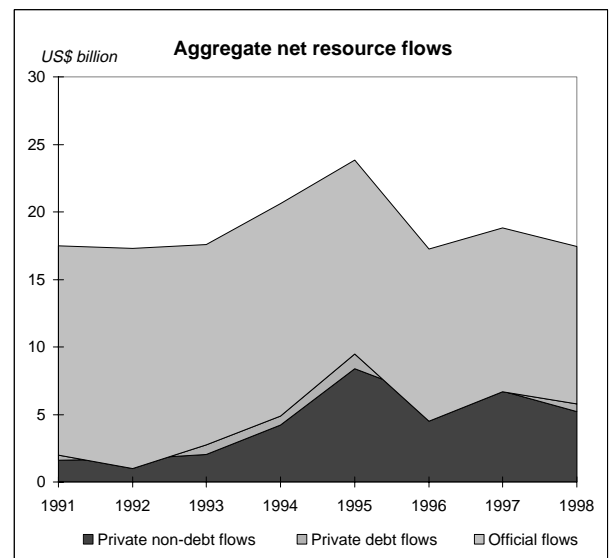
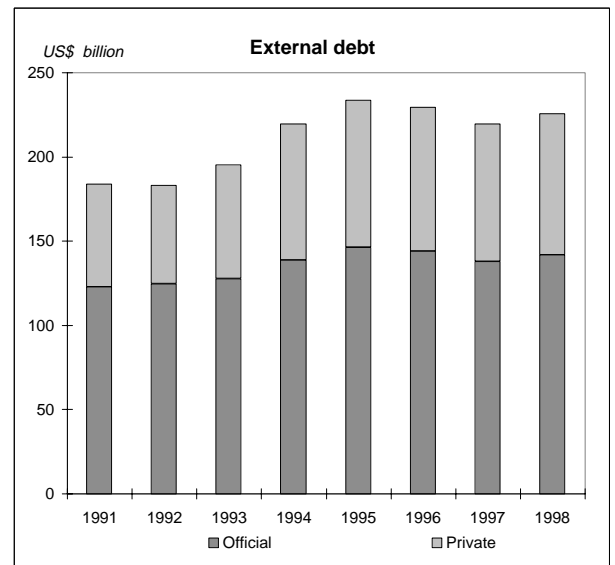
NET RESOURCE FLOWS	1.7	11.5	18.3	18.8	17.4
Net flow of long-term debt (ex. IMF)	0.8	7.8	5.1	1.8	2.0
Foreign direct investment (net)	0.4	0.0	0.8	5.2	4.8
Portfolio equity flows	0.0	0.0	0.0	1.5	0.4
Grants (excluding technical coop.)	0.4	3.7	12.3	10.3	10.3
NET TRANSFERS	0.4	5.1	9.4	11.0	9.1
Interest on long-term deb	0.2	2.4	4.4	3.8	4.1
Profit remittances on FDI	1.1	4.0	4.5	3.9	4.2

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	62.3	252.8	274.4	322.5	330.6
Exports of goods & services (XGS)	13.7	91.7	84.6	108.8	97.3
of which workers' remittance	0.1	0.8	0.8	3.2	3.3
Imports of goods & services (MGS)	15.7	91.9	91.5	124.3	124.6
International reserves (RES)	2.9	22.3	11.1	18.2	20.0
Current account balance	-1.8	2.1	-0.5	-1.7	-3.5

DEBT INDICATORS

EDT / XGS (%)	..	66.4	209.8	201.7	232.1
EDT / GNP (%)	..	24.1	64.7	68.0	68.3
TDS / XGS (%)	..	7.3	12.9	12.8	14.9
INT / XGS (%)	..	3.8	6.3	4.5	6.8
INT / GNP (%)	..	1.4	1.9	1.5	2.0
RES / MGS (months)	2.2	2.9	1.5	1.8	1.9
Short-term / EDT (%)	..	18.4	11.8	18.7	18.8
Concessional / EDT (%)	..	26.9	33.2	38.0	38.9
Multilateral / EDT (%)	..	12.5	21.6	24.5	24.9

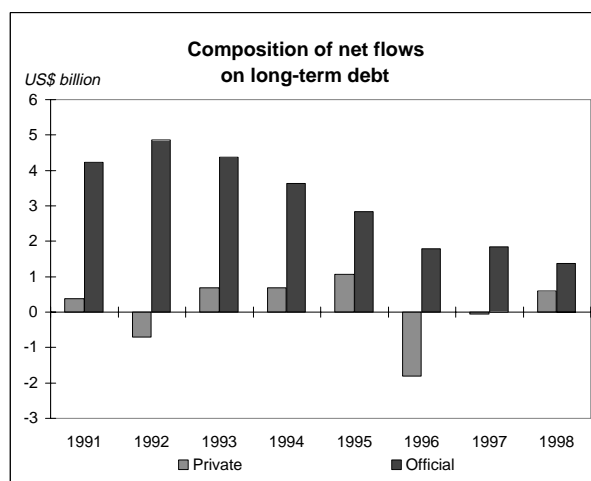
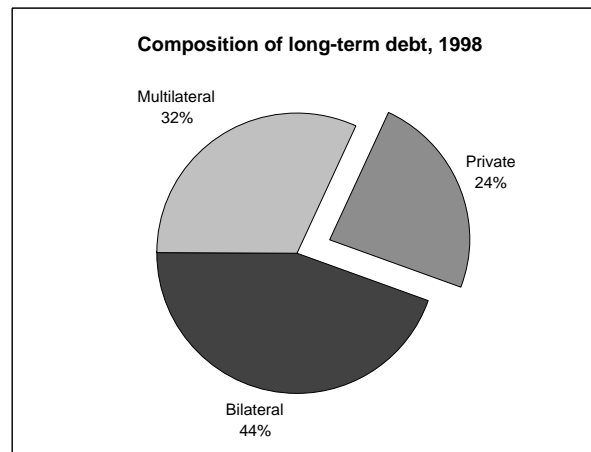


SUB-SAHARAN AFRICA

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	6.1	46.6	149.9	171.1	176.0
Public and publicly guaranteed	5.8	42.1	144.6	163.3	168.5
Official creditors	4.2	25.7	109.2	130.6	134.4
Multilateral	0.9	7.6	38.3	53.7	56.3
Bilateral	3.3	18.1	70.9	76.9	78.1
Private creditors	1.6	16.3	35.3	32.6	34.1
Bonds	0.4	0.6	0.3	7.9	8.6
Private nonguaranteed	0.3	4.6	5.3	7.8	7.5
Bonds	..	0.0	0.0	1.2	1.6
DISBURSEMENTS	1.2	10.6	9.8	9.7	8.7
Public and publicly guaranteed	1.1	9.4	9.1	7.9	7.3
Official creditors	0.7	4.3	7.2	4.9	4.8
Multilateral	0.2	1.7	4.6	4.1	4.0
Bilateral	0.5	2.6	2.7	0.8	0.8
Private creditors	0.5	5.1	1.9	3.0	2.5
Bonds	0.0	0.1	0.0	0.8	0.6
Private nonguaranteed	0.1	1.2	0.6	1.8	1.4
Bonds	..	0.0	0.0	0.6	0.4
PRINCIPAL REPAYMENTS	0.4	2.8	4.6	8.0	6.7
Public and publicly guaranteed	0.3	2.2	4.2	5.9	5.0
Official creditors	0.2	0.7	2.6	3.0	3.4
Multilateral	0.0	0.2	1.4	2.0	2.4
Bilateral	0.1	0.5	1.2	1.1	1.0
Private creditors	0.2	1.5	1.6	2.9	1.6
Bonds	0.0	0.0	0.0	0.3	0.1
Private nonguaranteed	0.1	0.6	0.5	2.0	1.7
Bonds	..	0.0	0.0	0.0	0.0
NET FLOWS ON DEBT	0.8	7.8	5.1	1.8	2.0
Public and publicly guaranteed	0.8	7.2	5.0	2.0	2.3
Official creditors	0.5	3.6	4.7	1.8	1.4
Multilateral	0.1	1.5	3.2	2.1	1.6
Bilateral	0.4	2.1	1.5	-0.3	-0.2
Private creditors	0.3	3.6	0.3	0.2	0.9
Bonds	0.3	0.0	0.0	0.5	0.5
Private nonguaranteed	0.0	0.6	0.2	-0.2	-0.3
Bonds	..	0.0	0.0	0.6	0.4

**CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)**

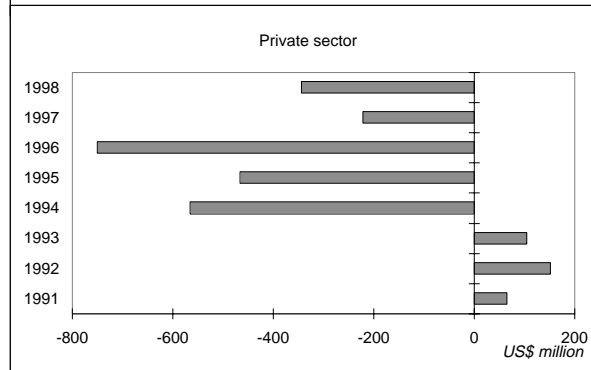
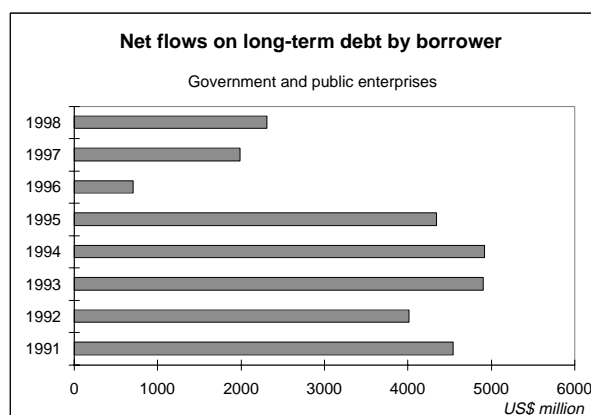
Deutsche mark	6.6	7.0	6.5	4.6	..
French franc	14.5	13.9	14.0	10.6	..
Japanese yen	0.1	5.4	4.0	4.9	..
Pound sterling	22.5	5.7	5.5	3.8	..
U.S. dollars	21.5	35.4	36.4	46.9	..
Multiple currency	11.2	8.8	10.4	8.9	..
All other currencies:	23.4	22.1	20.5	17.9	..

DEBT STOCK-FLOW RECONCILIATION

Total change in debt stocks	..	..	20.0	-10.1	..
Net flows on debt	..	..	7.1	4.6	..
Net change in interest arrears	..	..	2.2	-1.9	..
Interest capitalized	..	..	1.8	2.2	..
Debt forgiveness or reduction	..	..	-1.9	-5.2	..
Cross-currency valuation	..	..	10.1	-7.2	..
Residual	..	..	0.7	-2.7	..

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	3.7	7.0	4.3	3.9	..
Maturity (years)	25.7	17.4	25.1	22.1	..
Grant element (%)	47.7	21.8	43.5	39.7	..
Official creditors					
Interest (%)	2.0	4.1	3.5	1.4	..
Maturity (years)	34.8	25.2	28.0	38.5	..
Grant element (%)	67.7	42.8	51.1	72.7	..
Private creditors					
Interest (%)	6.6	10.0	8.1	6.0	..
Maturity (years)	10.2	9.4	11.7	8.7	..
Grant element (%)	13.3	0.2	7.7	12.7	..
Memo:					
Commitments	1.9	13.3	11.5	8.1	..
Official creditors	1.2	6.8	9.5	3.7	..
Private creditors	0.7	6.6	2.0	4.5	..



SEVERELY INDEBTED LOW-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	58.1	203.1	225.4	211.2
Long-term debt (LDOD)	5.5	44.9	174.6	183.4	174.0
Public and publicly guaranteed	5.3	40.6	170.6	179.8	170.2
Private nonguaranteed	0.2	4.3	4.1	3.6	3.8
Use of IMF credit	0.1	2.7	5.7	6.9	6.4
Short-term debt	..	10.5	22.7	35.1	30.8
of which interest arrears on LDOD	..	1.7	12.6	23.8	20.7
Memo:					
IBRD	0.6	2.3	8.2	6.2	5.2
IDA	0.2	2.4	13.8	26.5	27.6
TOTAL FLOWS ON DEBT					
Disbursements	1.2	11.1	9.6	6.9	6.9
Long-term debt	1.2	10.1	9.0	6.2	6.4
Public and publicly guaranteed	1.1	8.9	8.6	5.4	6.2
Private nonguaranteed	0.1	1.2	0.4	0.8	0.2
IMF purchases	0.0	1.1	0.6	0.7	0.5
Memo:					
IBRD	0.1	0.4	0.8	0.2	0.2
IDA	0.0	0.4	1.6	2.6	2.5
Principal repayments	0.4	2.7	4.9	5.9	5.3
Long-term debt	0.4	2.3	4.0	5.3	4.8
Public and publicly guaranteed	0.3	1.8	3.6	4.9	4.3
Private nonguaranteed	0.0	0.5	0.4	0.4	0.4
IMF repurchases	0.1	0.4	0.8	0.5	0.5
Memo:					
IBRD	0.0	0.1	0.6	0.9	0.7
IDA	0.0	0.0	0.0	0.1	0.1
Net flows on debt	1.5	10.2	6.5	2.6	3.7
of which short-term deb	..	1.8	1.8	1.6	2.1
Interest payments (INT)	..	3.2	4.8	4.0	3.4
Long-term debt	0.2	2.2	4.1	3.5	2.9
Net transfers on debt	..	7.0	1.7	-1.3	0.3
Total debt service (TDS)	..	5.9	9.7	9.8	8.7

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

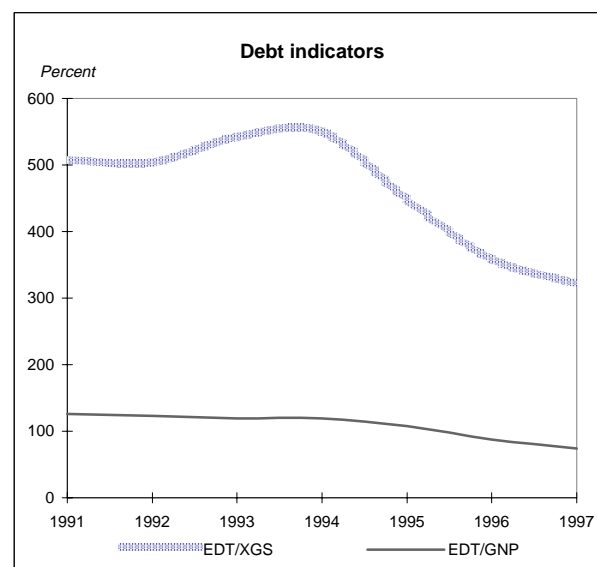
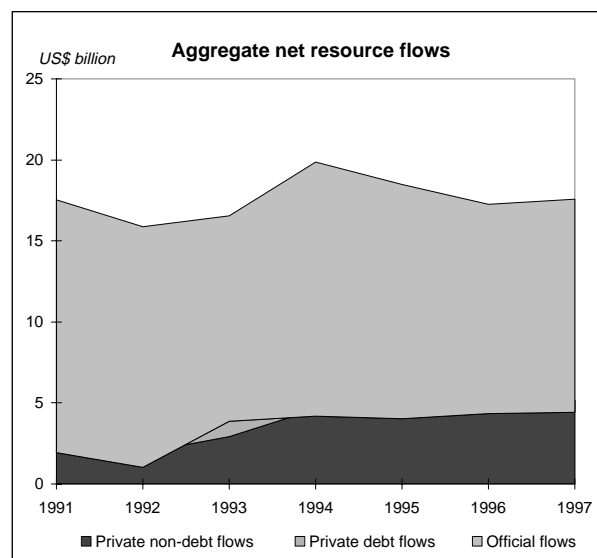
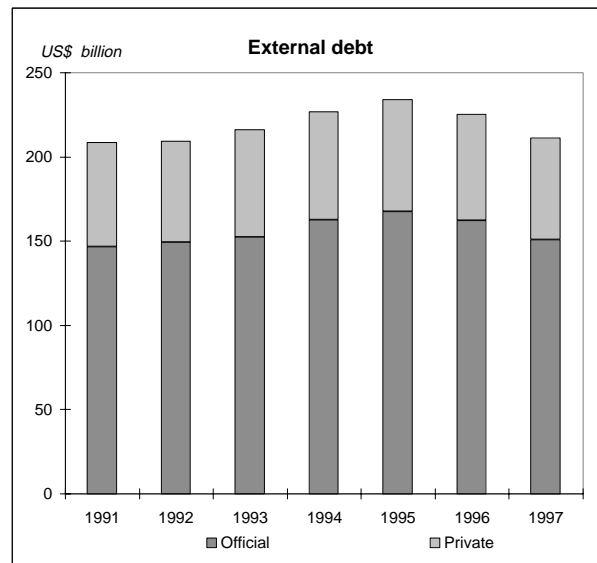
NET RESOURCE FLOWS	1.6	10.7	15.7	17.2	17.6
Net flow of long-term debt (ex. IMF)	0.8	7.8	5.0	0.9	1.7
Foreign direct investment (net)	0.1	-0.3	0.7	4.6	5.2
Portfolio equity flows	0.0	0.0	0.0	0.6	0.0
Grants (excluding technical coop.)	0.7	3.2	10.0	11.2	10.7
NET TRANSFERS	0.7	6.2	10.8	12.7	13.5
Interest on long-term deb	0.2	2.2	4.1	3.5	2.9
Profit remittances on FDl	0.7	2.3	0.9	1.1	1.2

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	109.9	179.4	156.3	257.2	286.9
Exports of goods & services (XGS)	9.0	54.2	43.8	62.8	65.6
of which workers' remittance	0.1	0.7	0.5	1.8	3.0
Imports of goods & services (MGS)	10.6	57.7	52.7	77.6	81.9
International reserves (RES)	1.6	14.6	7.5	10.2	10.5
Current account balance	-0.4	-0.9	-3.1	-0.8	-1.9

DEBT INDICATORS

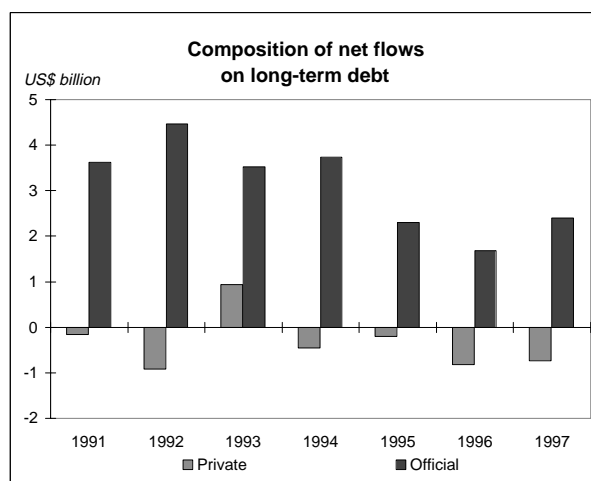
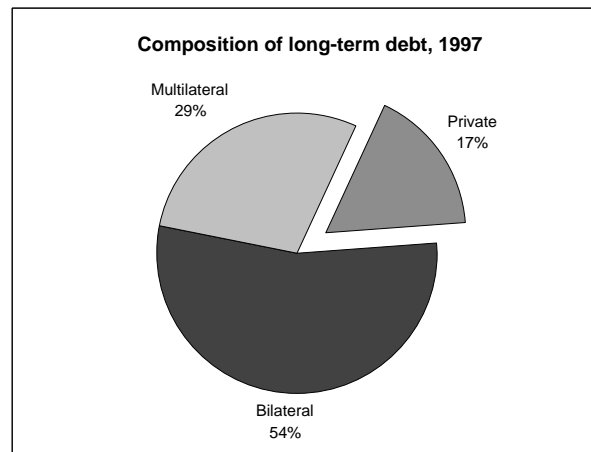
EDT / XGS (%)	..	107.3	464.2	358.6	321.8
EDT / GNP (%)	..	32.4	130.0	87.6	73.6
TDS / XGS (%)	..	10.9	22.2	15.7	13.2
INT / XGS (%)	..	5.8	11.0	6.3	5.1
INT / GNP (%)	..	1.8	3.1	1.5	1.2
RES / MGS (months)	1.8	3.0	1.7	1.6	1.5
Short-term / EDT (%)	..	18.1	11.2	15.6	14.6
Concessional / EDT (%)	..	30.4	41.6	44.3	39.6
Multilateral / EDT (%)	..	13.0	17.4	22.6	23.9



SEVERELY INDEBTED LOW-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	5.5	44.9	174.6	183.4	174.0
Public and publicly guaranteed	5.3	40.6	170.6	179.8	170.2
Official creditors	3.9	26.3	134.8	155.2	144.6
Multilateral	0.8	7.5	35.3	50.9	50.5
Bilateral	3.0	18.7	99.5	104.3	94.1
Private creditors	1.4	14.3	35.8	24.6	25.6
Bonds	0.1	0.0	0.0	2.2	5.1
Private nonguaranteed	0.2	4.3	4.1	3.6	3.8
Bonds	..	0.0	0.0	0.3	0.3
DISBURSEMENTS	1.2	10.1	9.0	6.2	6.4
Public and publicly guaranteed	1.1	8.9	8.6	5.4	6.2
Official creditors	0.7	4.3	7.0	4.9	5.2
Multilateral	0.2	1.6	4.1	4.1	4.4
Bilateral	0.5	2.7	2.9	0.8	0.8
Private creditors	0.5	4.6	1.6	0.5	1.1
Bonds	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	0.1	1.2	0.4	0.8	0.2
Bonds	..	0.0	0.0	0.3	0.0
PRINCIPAL REPAYMENTS	0.4	2.3	4.0	5.3	4.8
Public and publicly guaranteed	0.3	1.8	3.6	4.9	4.3
Official creditors	0.2	0.7	2.3	3.2	2.8
Multilateral	0.0	0.2	1.2	1.8	1.8
Bilateral	0.1	0.5	1.1	1.4	1.0
Private creditors	0.2	1.1	1.3	1.7	1.6
Bonds	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	0.0	0.5	0.4	0.4	0.4
Bonds	..	0.0	0.0	0.0	0.0
NET FLOWS ON DEBT	0.8	7.8	5.0	0.9	1.7
Public and publicly guaranteed	0.8	7.1	5.0	0.5	1.9
Official creditors	0.5	3.6	4.7	1.7	2.4
Multilateral	0.1	1.4	2.9	2.2	2.6
Bilateral	0.4	2.2	1.8	-0.5	-0.2
Private creditors	0.3	3.5	0.3	-1.2	-0.5
Bonds	0.3	0.0	0.0	0.0	0.0
Private nonguaranteed	0.0	0.6	0.0	0.4	-0.2
Bonds	..	0.0	0.0	0.3	0.0



CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

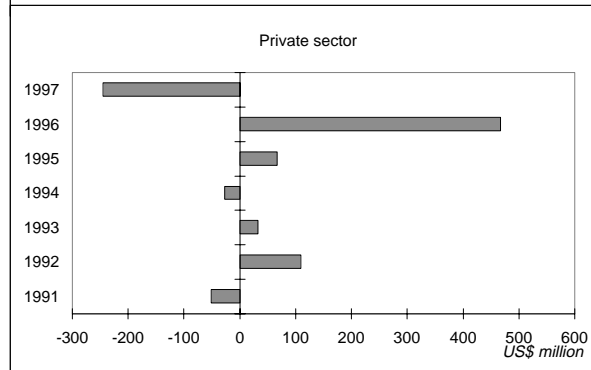
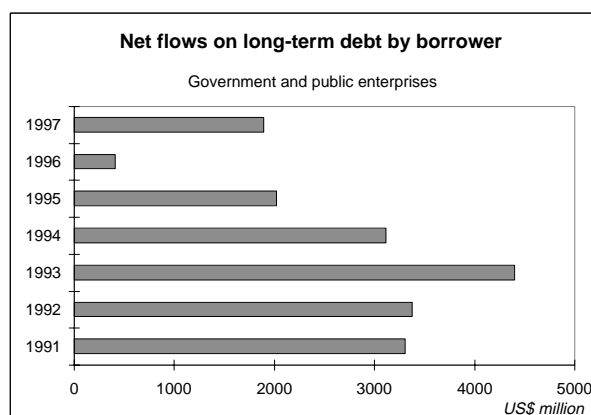
Deutsche mark	6.2	6.5	5.7	4.9	4.5
French franc	14.1	10.8	10.1	10.0	8.7
Japanese yen	0.1	6.8	4.7	5.9	5.8
Pound sterling	17.2	4.4	4.1	3.4	3.4
U.S. dollars	26.7	38.1	34.8	36.6	48.6
Multiple currency	12.1	8.6	8.7	8.8	8.3
All other currencies:	23.7	20.5	26.9	25.2	15.4

DEBT STOCK-FLOW RECONCILIATION

Total change in debt stocks	..	12.0	21.6	-8.6	-14.1
Net flows on debt	..	10.2	6.5	2.6	3.7
Net change in interest arrears	..	0.3	2.8	-1.2	-3.1
Interest capitalized	..	0.0	1.9	1.2	2.5
Debt forgiveness or reduction	..	-0.2	-1.7	-8.5	-5.6
Cross-currency valuation	..	-0.8	11.1	-4.8	-6.4
Residual	..	2.5	1.0	2.1	-5.2

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	3.9	6.9	4.4	2.0	2.5
Maturity (years)	25.1	18.0	24.6	31.0	32.2
Grant element (%)	46.1	22.8	42.3	63.3	60.0
Official creditors					
Interest (%)	2.2	4.0	3.6	1.7	2.0
Maturity (years)	34.2	26.2	27.4	33.1	35.3
Grant element (%)	65.9	44.0	49.6	67.4	66.5
Private creditors					
Interest (%)	6.6	9.9	8.2	4.5	6.0
Maturity (years)	10.0	9.4	11.4	9.3	9.7
Grant element (%)	13.1	0.6	7.2	22.4	14.7
Memo:					
Commitments	1.8	12.6	10.5	6.1	5.7
Official creditors	1.2	6.5	8.7	5.5	5.0
Private creditors	0.7	6.2	1.8	0.6	0.7



SEVERELY INDEBTED MIDDLE-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	165.6	386.2	567.3	606.8
Long-term debt (LDOD)	18.0	131.3	308.6	448.8	476.1
Public and publicly guaranteed	9.8	103.0	289.2	341.5	334.6
Private nonguaranteed	8.1	28.2	19.4	107.3	141.4
Use of IMF credit	0.2	0.9	7.3	8.9	11.9
Short-term debt	..	33.5	70.3	109.6	118.9
of which interest arrears on LDOD	..	0.0	22.7	3.9	5.2
Memo:					
IBRD	0.6	4.6	24.5	27.3	25.9
IDA	0.0	0.8	1.4	1.7	1.8
TOTAL FLOWS ON DEBT					
Disbursements	4.2	26.0	21.1	73.0	98.5
Long-term debt	4.1	25.7	20.5	71.8	94.2
Public and publicly guaranteed	2.2	19.5	14.6	33.7	38.8
Private nonguaranteed	1.9	6.2	5.9	38.1	55.4
IMF purchases	0.1	0.2	0.6	1.1	4.4
Memo:					
IBRD	0.1	1.1	2.4	3.9	3.9
IDA	0.0	0.1	0.0	0.1	0.1
Principal repayments	2.1	13.0	21.8	41.8	57.2
Long-term debt	1.9	12.8	19.8	40.9	56.4
Public and publicly guaranteed	0.8	8.1	17.5	23.5	30.0
Private nonguaranteed	1.1	4.7	2.3	17.4	26.4
IMF repurchases	0.1	0.2	2.0	0.9	0.8
Memo:					
IBRD	0.0	0.2	2.2	3.3	3.1
IDA	0.0	0.0	0.0	0.0	0.0
Net flows on debt	4.6	23.3	6.5	44.3	49.4
of which short-term deb	..	10.3	7.2	13.2	8.1
Interest payments (INT)	..	14.5	12.8	28.5	30.9
Long-term debt	0.9	10.8	10.3	22.6	25.1
Net transfers on debt	..	8.8	-6.3	15.8	18.5
Total debt service (TDS)	..	27.5	34.6	70.3	88.1

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

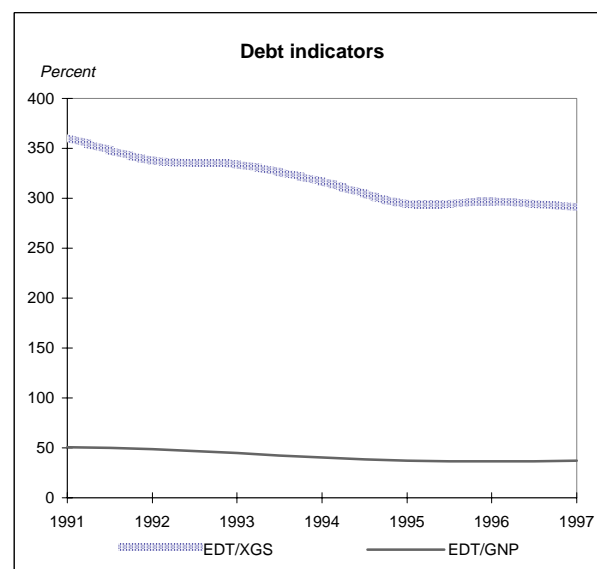
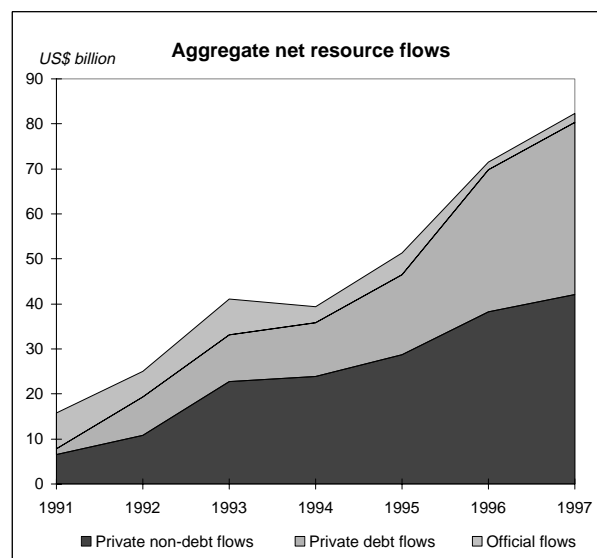
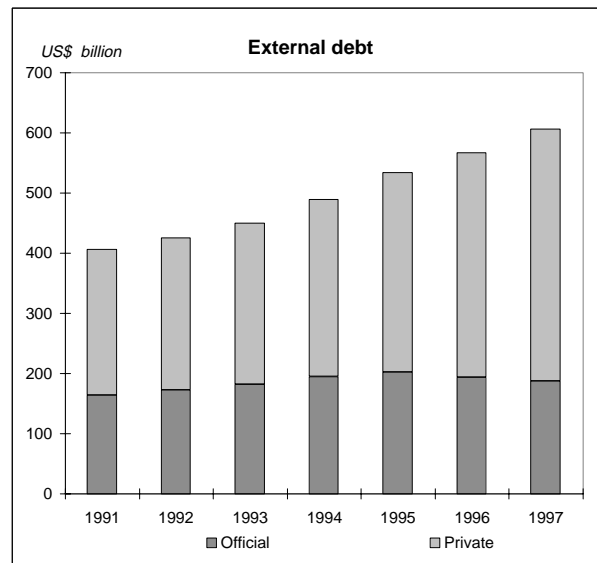
NET RESOURCE FLOWS	3.0	19.5	8.2	71.6	82.3
Net flow of long-term debt (ex. IMF)	2.2	12.9	0.7	31.0	37.8
Foreign direct investment (net)	0.6	3.0	4.4	27.1	34.8
Portfolio equity flows	0.0	0.0	0.3	11.2	7.3
Grants (excluding technical coop.)	0.2	3.6	2.8	2.3	2.4
NET TRANSFERS	0.9	3.1	-7.2	40.2	48.2
Interest on long-term deb	0.9	10.8	10.3	22.6	25.1
Profit remittances on FDl	1.3	5.6	5.2	8.8	8.9

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	110.8	503.0	835.3	1548.5	1618.4
Exports of goods & services (XGS)	11.7	84.2	112.9	191.0	208.7
of which workers' remittance	0.0	0.7	1.5	4.6	4.4
Imports of goods & services (MGS)	13.3	100.8	120.4	233.3	264.8
International reserves (RES)	3.7	38.1	37.7	125.6	121.4
Current account balance	-1.3	0.2	-5.9	-39.1	-53.1

DEBT INDICATORS

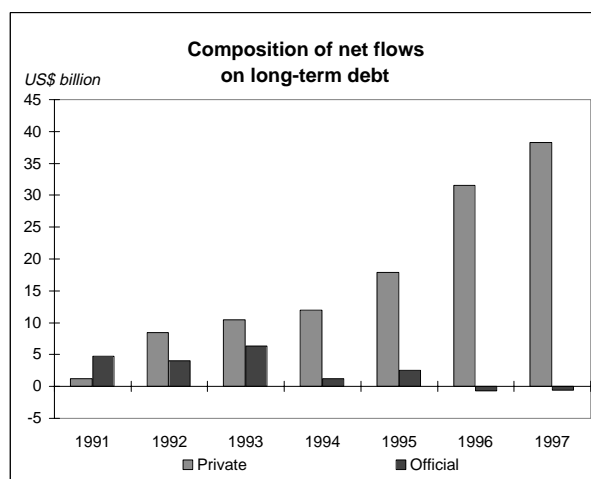
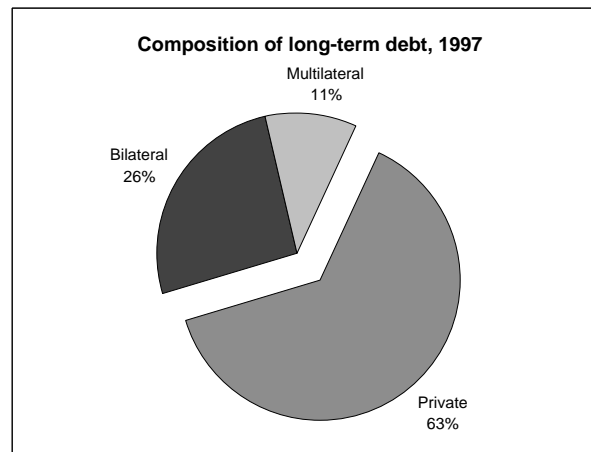
EDT / XGS (%)	..	196.7	342.0	297.1	290.8
EDT / GNP (%)	..	32.9	46.2	36.6	37.5
TDS / XGS (%)	..	32.6	30.6	36.8	42.2
INT / XGS (%)	..	17.2	11.3	14.9	14.8
INT / GNP (%)	..	2.9	1.5	1.8	1.9
RES / MGS (months)	3.3	4.5	3.8	6.5	5.5
Short-term / EDT (%)	..	20.2	18.2	19.3	19.6
Concessional / EDT (%)	..	17.6	17.8	15.4	13.8
Multilateral / EDT (%)	..	4.9	10.4	9.0	8.4



SEVERELY INDEBTED MIDDLE-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	18.0	131.3	308.6	448.8	476.1
Public and publicly guaranteed	9.8	103.0	289.2	341.5	334.6
Official creditors	5.7	45.2	144.0	184.8	175.2
Multilateral	1.0	8.2	40.2	51.0	50.7
Bilateral	4.7	37.0	103.8	133.9	124.5
Private creditors	4.1	57.8	145.3	156.7	159.4
Bonds	0.6	4.4	15.2	120.7	122.6
Private nonguaranteed	8.1	28.2	19.4	107.3	141.4
Bonds	..	0.0	0.1	29.7	34.8
DISBURSEMENTS	4.1	25.7	20.5	71.8	94.2
Public and publicly guaranteed	2.2	19.5	14.6	33.7	38.8
Official creditors	1.0	6.1	9.0	11.3	11.7
Multilateral	0.2	1.8	4.4	7.1	8.4
Bilateral	0.8	4.3	4.5	4.2	3.3
Private creditors	1.2	13.4	5.6	22.4	27.0
Bonds	0.1	0.6	0.3	14.8	18.4
Private nonguaranteed	1.9	6.2	5.9	38.1	55.4
Bonds	..	0.0	0.1	11.1	12.2
PRINCIPAL REPAYMENTS	1.9	12.8	19.8	40.9	56.4
Public and publicly guaranteed	0.8	8.1	17.5	23.5	30.0
Official creditors	0.3	1.7	6.8	12.0	12.3
Multilateral	0.1	0.4	3.2	6.0	5.0
Bilateral	0.2	1.3	3.6	6.0	7.2
Private creditors	0.6	6.4	10.7	11.5	17.7
Bonds	0.0	0.2	1.0	4.2	11.2
Private nonguaranteed	1.1	4.7	2.3	17.4	26.4
Bonds	..	0.0	0.0	3.7	6.8
NET FLOWS ON DEBT	2.2	12.9	0.7	31.0	37.8
Public and publicly guaranteed	1.3	11.5	-2.9	10.3	8.8
Official creditors	0.7	4.4	2.2	-0.6	-0.5
Multilateral	0.1	1.4	1.2	1.2	3.4
Bilateral	0.6	3.0	0.9	-1.8	-3.9
Private creditors	0.5	7.0	-5.0	10.9	9.3
Bonds	0.6	0.3	-0.8	10.6	7.2
Private nonguaranteed	0.8	1.4	3.6	20.7	29.0
Bonds	..	0.0	0.1	7.4	5.4



CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

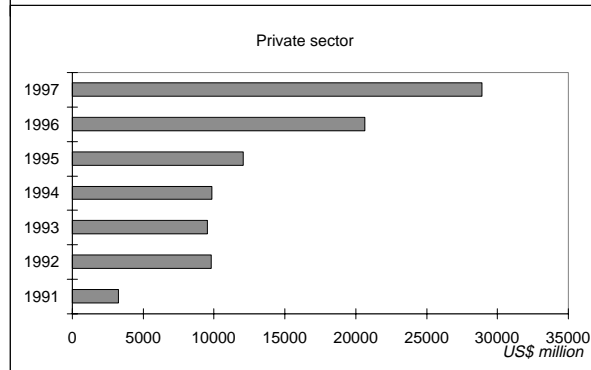
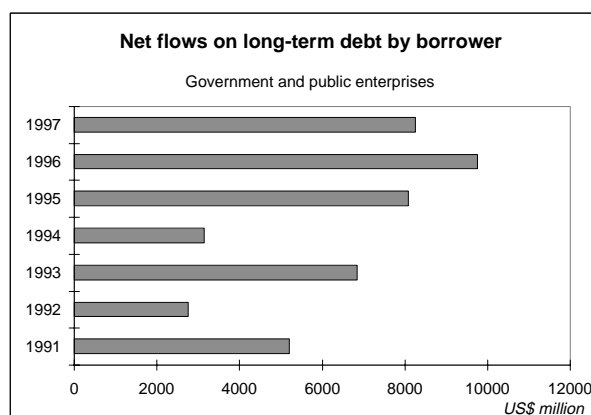
Deutsche mark	8.1	6.3	7.2	5.7	5.2
French franc	2.3	2.6	4.1	2.9	2.4
Japanese yen	3.0	7.7	10.2	11.2	9.8
Pound sterling	5.0	1.7	1.4	0.9	1.1
U.S. dollars	55.0	50.3	43.0	48.5	50.7
Multiple currency	9.7	7.5	14.5	13.7	12.8
All other currencies:	15.5	5.9	4.3	4.0	4.2

DEBT STOCK-FLOW RECONCILIATION

Total change in debt stocks	..	23.0	20.0	33.6	39.6
Net flows on debt	..	23.3	6.5	44.3	49.4
Net change in interest arrears	..	0.0	9.0	-3.4	1.3
Interest capitalized	..	0.0	1.0	3.3	0.9
Debt forgiveness or reduction	..	0.0	-6.6	-1.5	-1.9
Cross-currency valuation	..	-0.3	11.1	-13.3	-16.3
Residual	..	0.1	-1.0	4.2	6.2

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	6.1	10.7	6.5	7.1	7.6
Maturity (years)	17.9	13.3	17.9	11.9	11.7
Grant element (%)	25.1	-0.2	23.5	14.5	9.6
Official creditors					
Interest (%)	4.5	6.8	5.7	5.5	6.7
Maturity (years)	28.1	19.6	21.4	20.7	18.7
Grant element (%)	41.0	23.7	30.3	30.2	20.4
Private creditors					
Interest (%)	7.3	12.8	8.3	8.1	8.0
Maturity (years)	9.6	9.9	9.5	6.6	8.6
Grant element (%)	12.3	-13.0	7.0	5.1	4.7
Memo:					
Commitments	2.8	23.6	13.6	33.8	36.1
Official creditors	1.2	8.3	9.7	12.7	11.2
Private creditors	1.5	15.4	4.0	21.1	24.9



MODERATELY INDEBTED LOW-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	44.4	145.0	170.6	167.5
Long-term debt (LDOD)	12.0	38.2	124.5	153.6	153.4
Public and publicly guaranteed	11.7	37.4	121.8	143.4	141.0
Private nonguaranteed	0.2	0.8	2.8	10.2	12.4
Use of IMF credit	0.0	2.6	5.1	4.9	3.9
Short-term debt	..	3.6	15.4	12.1	10.2
of which interest arrears on LDOD	..	0.0	0.5	0.6	0.2
Memo:					
IBRD	0.9	1.6	10.9	12.7	11.9
IDA	1.4	7.5	23.3	33.6	34.0
TOTAL FLOWS ON DEBT					
Disbursements	1.5	8.0	13.8	13.5	16.2
Long-term debt	1.5	6.2	11.8	13.1	15.7
Public and publicly guaranteed	1.5	5.8	11.3	11.5	13.0
Private nonguaranteed	0.1	0.4	0.4	1.6	2.7
IMF purchases	0.0	1.8	2.0	0.4	0.5
Memo:					
IBRD	0.1	0.3	1.6	1.1	1.1
IDA	0.1	1.0	1.9	2.1	1.9
Principal repayments	0.7	1.9	6.1	11.5	11.8
Long-term debt	0.5	1.6	4.8	10.0	10.5
Public and publicly guaranteed	0.4	1.4	4.4	9.3	10.0
Private nonguaranteed	0.0	0.2	0.4	0.7	0.5
IMF repurchases	0.2	0.3	1.3	1.5	1.2
Memo:					
IBRD	0.1	0.1	0.7	1.2	1.2
IDA	0.0	0.0	0.2	0.4	0.4
Net flows on debt	1.3	7.3	10.0	3.1	3.0
of which short-term deb	..	1.2	2.3	1.1	-1.4
Interest payments (INT)	..	1.5	6.7	6.6	5.7
Long-term debt	0.3	1.1	5.1	5.8	4.9
Net transfers on debt	..	5.8	3.2	-3.5	-2.7
Total debt service (TDS)	..	3.5	12.9	18.1	17.5

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

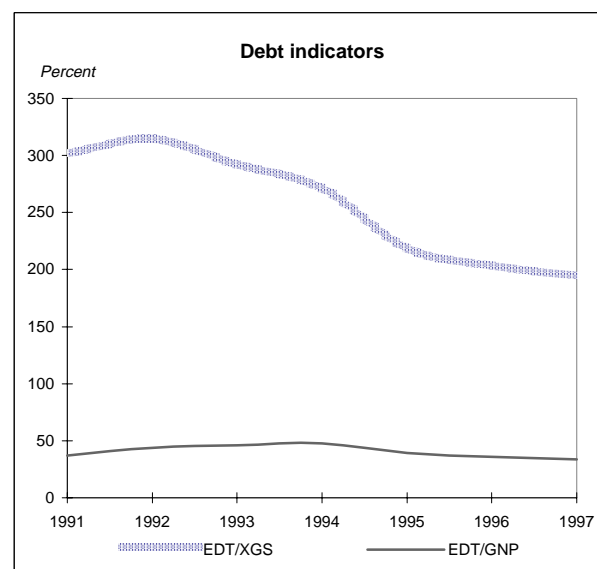
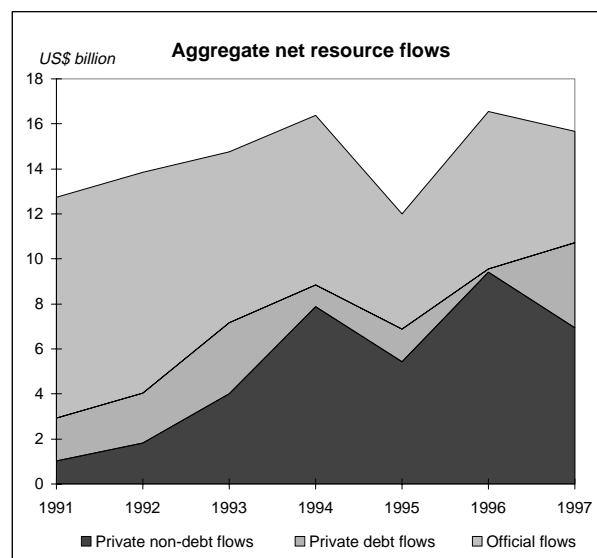
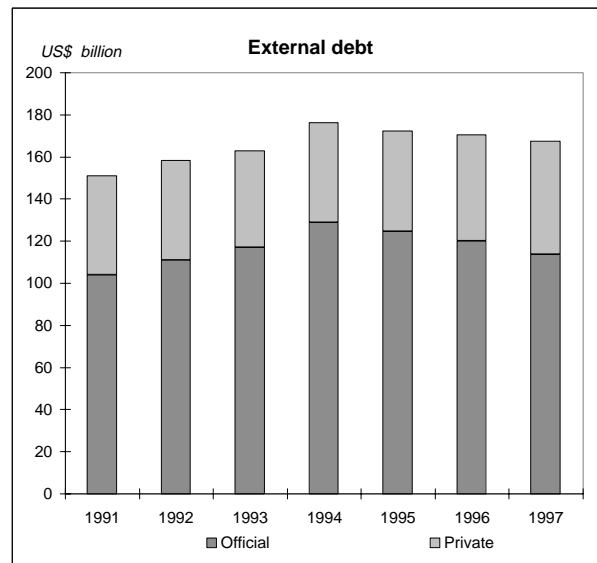
NET RESOURCE FLOWS	1.5	8.6	12.6	16.6	15.7
Net flow of long-term debt (ex. IMF)	1.0	4.6	7.0	3.1	5.2
Foreign direct investment (net)	0.1	0.3	0.4	4.2	4.5
Portfolio equity flows	0.0	0.0	0.1	5.2	2.4
Grants (excluding technical coop.)	0.4	3.7	5.1	4.0	3.5
NET TRANSFERS	1.2	7.2	7.2	10.4	10.3
Interest on long-term deb	0.3	1.1	5.1	5.8	4.9
Profit remittances on FDl	0.1	0.3	0.3	0.4	0.5

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	80.8	207.4	377.4	474.2	501.4
Exports of goods & services (XGS)	5.3	30.6	48.1	83.8	86.0
of which workers' remittance	0.3	8.1	6.4	13.4	13.2
Imports of goods & services (MGS)	7.1	37.3	64.6	98.4	100.5
International reserves (RES)	1.6	15.0	8.9	31.8	35.3
Current account balance	-1.2	-7.0	-9.5	-12.5	-7.0

DEBT INDICATORS

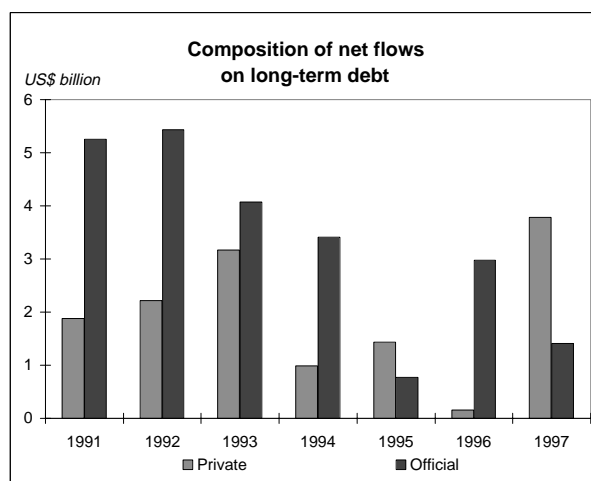
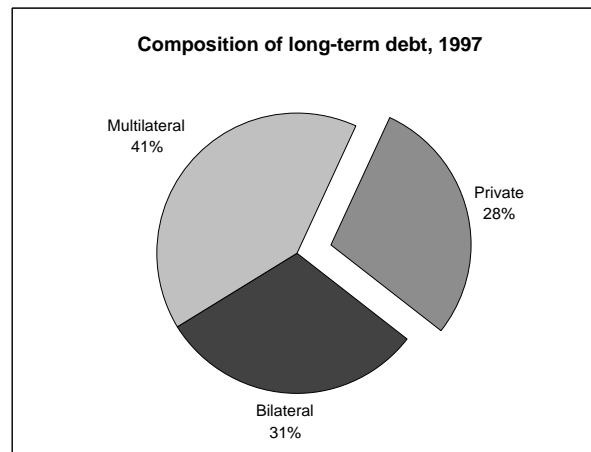
EDT / XGS (%)	..	145.3	301.4	203.5	194.7
EDT / GNP (%)	..	21.4	38.4	36.0	33.4
TDS / XGS (%)	..	11.4	26.8	21.6	20.3
INT / XGS (%)	..	5.0	14.0	7.9	6.7
INT / GNP (%)	..	0.7	1.8	1.4	1.1
RES / MGS (months)	2.7	4.8	1.7	3.9	4.2
Short-term / EDT (%)	..	8.1	10.6	7.1	6.1
Concessional / EDT (%)	..	65.8	53.1	53.1	51.3
Multilateral / EDT (%)	..	23.4	29.5	36.9	37.3



MODERATELY INDEBTED LOW-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	12.0	38.2	124.5	153.6	153.4
Public and publicly guaranteed	11.7	37.4	121.8	143.4	141.0
Official creditors	10.8	32.4	94.2	115.2	109.7
Multilateral	2.3	10.4	42.8	63.0	62.4
Bilateral	8.6	22.0	51.4	52.2	47.3
Private creditors	0.9	5.0	27.6	28.1	31.3
Bonds	0.2	0.6	2.9	1.8	2.6
Private nonguaranteed	0.2	0.8	2.8	10.2	12.4
Bonds	..	0.0	0.0	2.5	3.8
DISBURSEMENTS	1.5	6.2	11.8	13.1	15.7
Public and publicly guaranteed	1.5	5.8	11.3	11.5	13.0
Official creditors	1.3	4.2	7.9	8.1	8.3
Multilateral	0.2	1.7	4.9	5.4	4.8
Bilateral	1.1	2.5	2.9	2.7	3.5
Private creditors	0.1	1.6	3.5	3.4	4.7
Bonds	0.0	0.1	0.4	0.4	0.9
Private nonguaranteed	0.1	0.4	0.4	1.6	2.7
Bonds	..	0.0	0.0	0.8	1.4
PRINCIPAL REPAYMENTS	0.5	1.6	4.8	10.0	10.5
Public and publicly guaranteed	0.4	1.4	4.4	9.3	10.0
Official creditors	0.3	1.0	2.8	5.1	6.9
Multilateral	0.1	0.2	1.3	2.2	2.4
Bilateral	0.3	0.8	1.5	2.9	4.5
Private creditors	0.1	0.4	1.6	4.2	3.1
Bonds	0.0	0.0	0.3	1.3	0.0
Private nonguaranteed	0.0	0.2	0.4	0.7	0.5
Bonds	..	0.0	0.0	0.0	0.0
NET FLOWS ON DEBT	1.0	4.6	7.0	3.1	5.2
Public and publicly guaranteed	1.0	4.4	6.9	2.2	3.0
Official creditors	1.0	3.2	5.0	3.0	1.4
Multilateral	0.1	1.6	3.6	3.1	2.4
Bilateral	0.9	1.7	1.4	-0.1	-1.0
Private creditors	0.8	1.2	1.9	-0.8	1.5
Bonds	0.0	0.0	0.1	-0.8	0.9
Private nonguaranteed	0.0	0.2	0.0	0.9	2.2
Bonds	..	0.0	0.0	0.8	1.4



CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

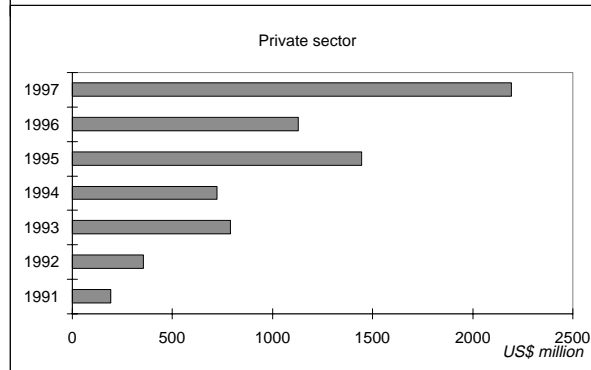
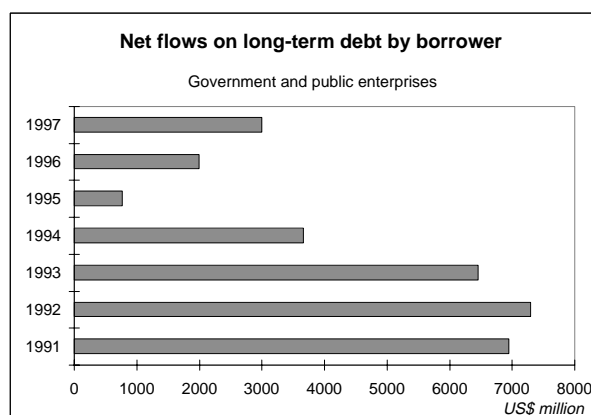
Deutsche mark	9.6	8.1	5.3	4.9	4.4
French franc	1.8	4.6	2.8	2.6	2.4
Japanese yen	5.1	7.5	10.5	13.3	12.3
Pound sterling	24.3	17.3	5.0	3.2	3.1
U.S. dollars	40.3	39.7	50.0	46.9	51.6
Multiple currency	8.2	8.3	13.4	17.8	17.0
All other currencies	10.3	13.7	11.3	9.4	7.2

DEBT STOCK-FLOW RECONCILIATION

Total change in debt stocks	..	6.5	15.9	-1.9	-3.0
Net flows on debt	..	7.3	10.0	3.1	3.0
Net change in interest arrears	..	0.0	0.1	0.0	-0.4
Interest capitalized	..	0.0	0.0	0.1	0.1
Debt forgiveness or reduction	..	0.0	-0.3	-0.2	-2.3
Cross-currency valuation	..	0.0	3.7	-5.5	-4.0
Residual	..	-0.7	2.4	0.6	0.5

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	2.6	4.9	4.6	4.0	4.6
Maturity (years)	32.3	30.1	24.4	22.8	22.5
Grant element (%)	60.1	45.3	41.1	42.4	38.0
Official creditors					
Interest (%)	2.2	2.6	3.7	3.5	3.5
Maturity (years)	34.7	36.0	28.3	28.6	27.8
Grant element (%)	65.0	61.4	50.3	51.1	50.5
Private creditors					
Interest (%)	5.9	12.2	6.8	5.2	6.7
Maturity (years)	11.4	10.8	15.2	7.4	11.9
Grant element (%)	17.5	-7.9	19.2	19.0	13.3
Memo:					
Commitments	2.1	9.8	14.9	12.1	11.7
Official creditors	1.9	7.5	10.5	8.8	7.7
Private creditors	0.2	2.3	4.4	3.3	3.9



MODERATELY INDEBTED MIDDLE-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	147.6	290.8	465.9	495.0
Long-term debt (LDOD)	12.6	102.0	242.1	352.5	365.8
Public and publicly guaranteed	10.1	87.1	221.0	253.3	249.5
Private nonguaranteed	2.5	14.9	21.1	99.2	116.3
Use of IMF credit	0.3	3.2	7.4	6.4	8.6
Short-term debt	..	42.5	41.3	107.0	120.6
of which interest arrears on LDOD	..	0.0	1.3	0.7	0.5
Memo:					
IBRD	1.3	5.8	28.6	26.2	23.3
IDA	0.1	0.4	0.5	0.8	0.9
TOTAL FLOWS ON DEBT					
Disbursements	3.1	27.7	35.8	72.1	80.7
Long-term debt	2.9	26.2	33.7	70.7	76.9
Public and publicly guaranteed	2.1	19.1	26.9	32.0	41.2
Private nonguaranteed	0.8	7.1	6.8	38.7	35.7
IMF purchases	0.2	1.5	2.1	1.4	3.8
Memo:					
IBRD	0.2	1.2	4.1	2.5	2.3
IDA	0.0	0.0	0.0	0.1	0.1
Principal repayments	1.4	12.0	29.4	44.0	45.5
Long-term debt	1.2	11.5	27.6	42.6	44.3
Public and publicly guaranteed	0.8	8.4	25.3	29.9	29.5
Private nonguaranteed	0.4	3.1	2.3	12.7	14.8
IMF repurchases	0.2	0.5	1.8	1.4	1.2
Memo:					
IBRD	0.1	0.3	2.5	3.8	3.2
IDA	0.0	0.0	0.0	0.0	0.0
Net flows on debt	5.1	23.7	11.8	38.4	49.0
of which short-term deb	..	8.1	5.4	10.3	13.9
Interest payments (INT)	..	12.9	21.2	27.2	27.5
Long-term debt	0.4	8.0	17.8	20.9	20.5
Net transfers on debt	..	10.8	-9.3	11.2	21.5
Total debt service (TDS)	..	25.0	50.6	71.3	73.0

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

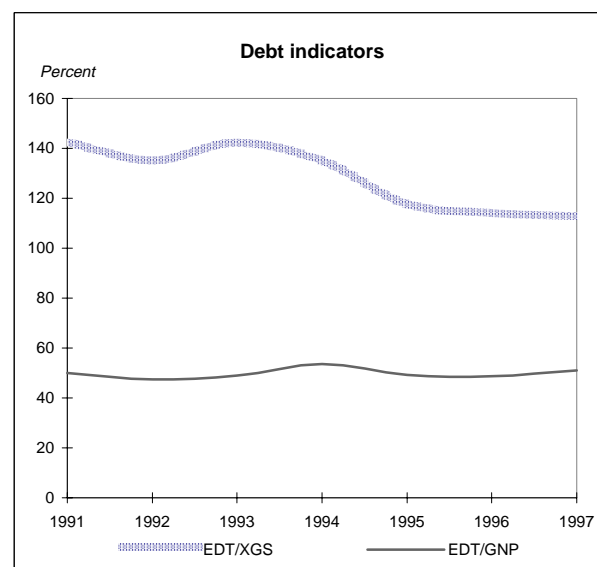
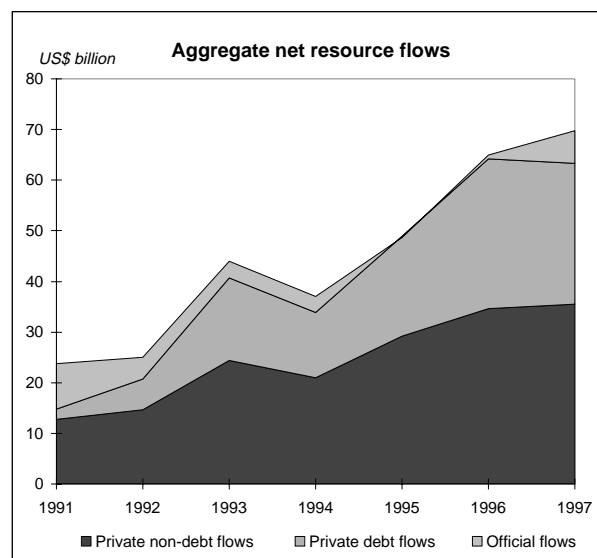
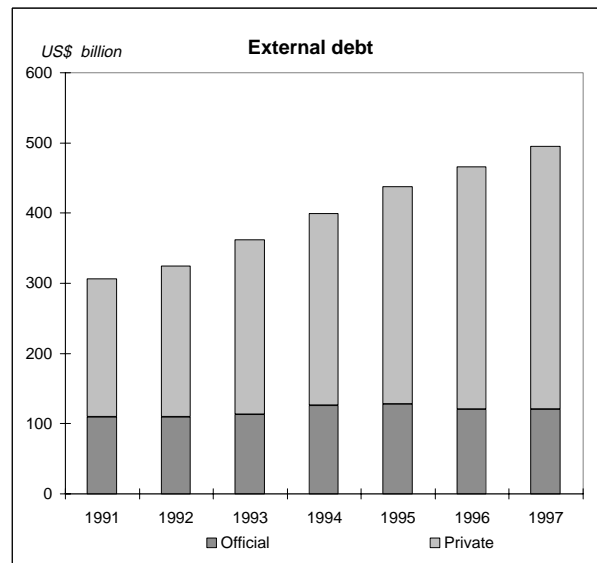
NET RESOURCE FLOWS	2.3	17.9	18.3	65.0	69.8
Net flow of long-term debt (ex. IMF)	1.7	14.7	6.1	28.1	32.5
Foreign direct investment (net)	0.2	2.4	8.0	23.2	32.5
Portfolio equity flows	0.0	0.0	1.2	11.4	3.0
Grants (excluding technical coop.)	0.3	0.8	3.0	2.3	1.7
NET TRANSFERS	0.6	7.0	-4.2	33.8	37.9
Interest on long-term deb	0.4	8.0	17.8	20.9	20.5
Profit remittances on FDI	1.2	2.9	4.7	10.3	11.3

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	90.7	405.6	597.4	956.1	968.2
Exports of goods & services (XGS)	17.1	120.0	201.8	408.7	438.7
of which workers' remittance	0.7	4.1	7.0	8.7	9.5
Imports of goods & services (MGS)	17.8	128.9	210.2	441.6	462.6
International reserves (RES)	5.7	52.1	68.3	166.4	153.0
Current account balance	-0.9	-8.4	-4.2	-31.6	-25.3

DEBT INDICATORS

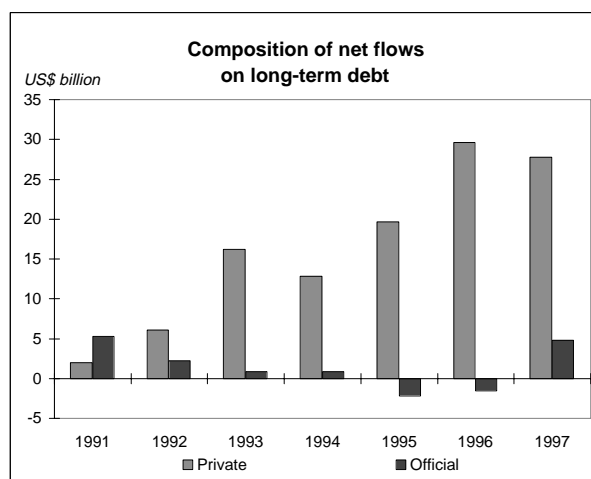
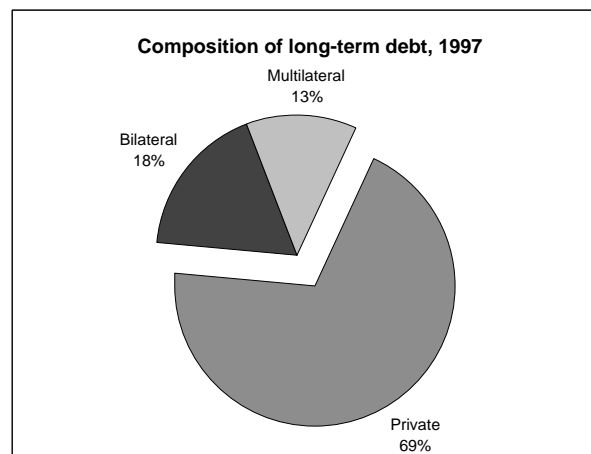
EDT / XGS (%)	..	123.0	144.1	114.0	112.8
EDT / GNP (%)	..	36.4	48.7	48.7	51.1
TDS / XGS (%)	..	20.8	25.1	17.4	16.6
INT / XGS (%)	..	10.8	10.5	6.7	6.3
INT / GNP (%)	..	3.2	3.5	2.8	2.8
RES / MGS (months)	3.9	4.9	3.9	4.5	4.0
Short-term / EDT (%)	..	28.8	14.2	23.0	24.4
Concessional / EDT (%)	..	9.7	11.8	9.2	8.0
Multilateral / EDT (%)	..	6.2	16.2	10.8	9.4



MODERATELY INDEBTED MIDDLE-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

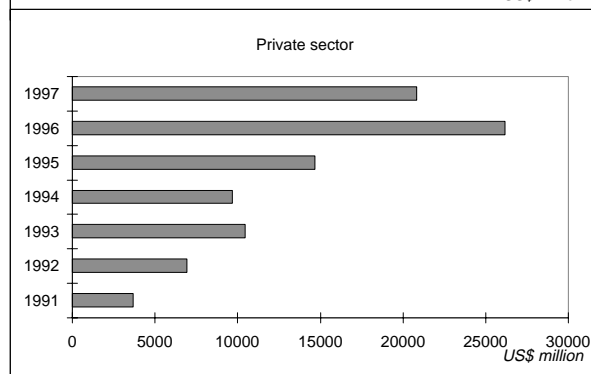
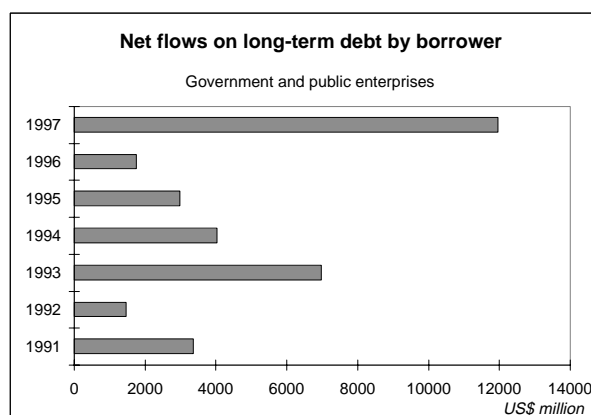
	1970	1980	1990	1996	1997
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	12.6	102.0	242.1	352.5	365.8
Public and publicly guaranteed	10.1	87.1	221.0	253.3	249.5
Official creditors	7.1	30.9	95.5	114.0	111.3
Multilateral	1.9	9.2	47.1	50.2	46.4
Bilateral	5.2	21.7	48.4	63.8	65.0
Private creditors	3.0	56.2	125.5	139.3	138.2
Bonds	0.4	4.0	37.5	73.9	74.9
Private nonguaranteed	2.5	14.9	21.1	99.2	116.3
Bonds	..	0.0	0.1	20.2	26.7
DISBURSEMENTS	2.9	26.2	33.7	70.7	76.9
Public and publicly guaranteed	2.1	19.1	26.9	32.0	41.2
Official creditors	1.1	5.6	12.3	10.5	16.0
Multilateral	0.4	1.9	7.3	5.5	5.9
Bilateral	0.7	3.8	5.0	5.0	10.1
Private creditors	1.0	13.5	14.6	21.5	25.1
Bonds	0.0	0.5	2.9	11.1	14.7
Private nonguaranteed	0.8	7.1	6.8	38.7	35.7
Bonds	..	0.0	0.0	7.6	7.1
PRINCIPAL REPAYMENTS	1.2	11.5	27.6	42.6	44.3
Public and publicly guaranteed	0.8	8.4	25.3	29.9	29.5
Official creditors	0.4	1.6	6.9	12.0	11.2
Multilateral	0.2	0.4	3.7	6.5	6.0
Bilateral	0.2	1.1	3.3	5.5	5.2
Private creditors	0.4	6.9	18.4	17.9	18.2
Bonds	0.1	0.1	2.1	5.1	9.7
Private nonguaranteed	0.4	3.1	2.3	12.7	14.8
Bonds	..	0.0	0.0	0.2	0.4
NET FLOWS ON DEBT	1.7	14.7	6.1	28.1	32.5
Public and publicly guaranteed	1.4	10.7	1.6	2.1	11.7
Official creditors	0.8	4.1	5.4	-1.5	4.8
Multilateral	0.2	1.4	3.6	-1.0	-0.1
Bilateral	0.6	2.6	1.7	-0.5	4.9
Private creditors	0.5	6.6	-3.8	3.6	6.9
Bonds	0.6	0.4	0.8	6.0	5.0
Private nonguaranteed	0.4	4.0	4.5	26.0	20.9
Bonds	..	0.0	0.0	7.4	6.6



CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	8.2	7.6	9.7	9.0	9.1
French franc	8.3	7.5	6.2	5.3	4.6
Japanese yen	0.4	8.3	15.3	19.2	18.0
Pound sterling	5.4	1.5	1.0	0.7	0.7
U.S. dollars	54.2	49.2	39.9	41.6	47.9
Multiple currency	15.1	16.2	18.8	16.8	13.0
All other currencies:	7.1	7.4	6.6	6.0	5.6

DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	24.5	22.2	27.8	29.1
Net flows on debt	..	23.7	11.8	38.4	49.0
Net change in interest arrears	..	0.0	0.5	-1.5	-0.3
Interest capitalized	..	0.0	0.4	1.8	0.1
Debt forgiveness or reduction	..	-0.1	-4.0	-0.7	-0.8
Cross-currency valuation	..	-1.0	11.9	-16.5	-17.9
Residual	..	1.8	1.6	6.4	-1.0

AVERAGE TERMS OF NEW COMMITMENTS					
ALL CREDITORS					
Interest (%)	5.6	9.9	7.7	6.2	6.6
Maturity (years)	17.2	14.0	13.8	12.6	14.8
Grant element (%)	25.6	3.1	14.0	19.9	18.1
Official creditors					
Interest (%)	4.6	6.8	6.5	5.2	5.6
Maturity (years)	23.7	19.3	19.3	18.2	15.9
Grant element (%)	36.1	22.0	24.3	30.3	26.1
Private creditors					
Interest (%)	6.9	12.2	8.9	6.7	7.3
Maturity (years)	9.1	10.0	8.5	9.5	14.1
Grant element (%)	12.3	-11.4	4.0	14.1	12.5
Memo:					
Commitments	2.7	22.0	31.7	30.6	40.4
Official creditors	1.5	9.6	15.6	10.9	16.7
Private creditors	1.2	12.4	16.1	19.7	23.8



OTHER DEVELOPING COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	193.7	447.7	809.3	836.0
Long-term debt (LDOD)	13.2	135.3	331.2	587.9	613.5
Public and publicly guaranteed	8.9	113.0	313.0	525.7	524.7
Private nonguaranteed	4.3	22.3	18.2	62.2	88.8
Use of IMF credit	0.1	2.8	9.1	33.0	40.1
Short-term debt	..	55.6	107.4	188.3	182.5
of which interest arrears on LDOD	..	0.7	15.7	10.0	5.6
Memo:					
IBRD	1.0	7.8	23.3	34.9	39.8
IDA	0.1	0.8	6.0	12.6	13.2
TOTAL FLOWS ON DEBT					
Disbursements	3.2	40.9	56.9	111.7	127.2
Long-term debt	3.2	39.5	53.9	106.7	113.1
Public and publicly guaranteed	1.9	32.9	48.7	81.7	78.8
Private nonguaranteed	1.3	6.6	5.3	25.0	34.4
IMF purchases	0.0	1.5	3.0	5.0	14.1
Memo:					
IBRD	0.2	1.6	4.7	5.6	10.2
IDA	0.0	0.1	0.7	1.3	1.3
Principal repayments	2.1	14.8	31.5	69.4	76.4
Long-term debt	2.0	14.2	29.3	66.1	71.6
Public and publicly guaranteed	1.2	11.0	25.3	53.8	56.7
Private nonguaranteed	0.8	3.2	3.9	12.3	14.9
IMF repurchases	0.1	0.6	2.3	3.3	4.8
Memo:					
IBRD	0.0	0.4	2.4	2.8	2.8
IDA	0.0	0.0	0.0	0.1	0.1
Net flows on debt	3.4	46.5	28.1	47.3	49.4
of which short-term deb	..	20.4	2.8	5.0	-1.4
Interest payments (INT)	..	16.7	25.0	40.4	41.5
Long-term debt	0.6	10.7	17.4	28.8	31.4
Net transfers on debt	..	29.8	3.2	6.8	7.8
Total debt service (TDS)	..	31.5	56.5	109.8	117.9

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

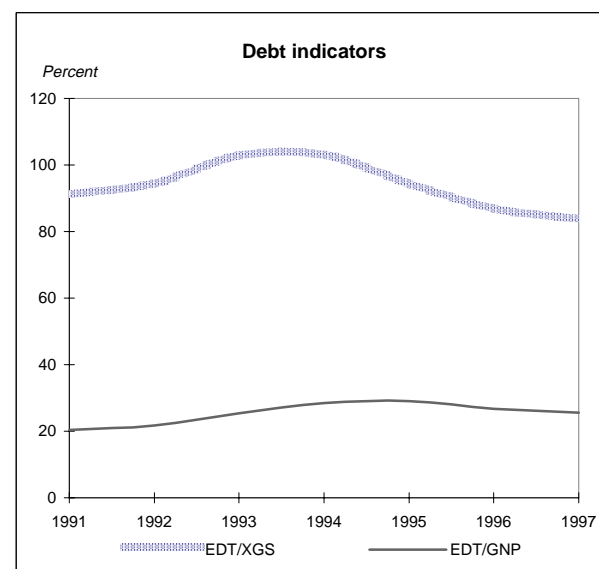
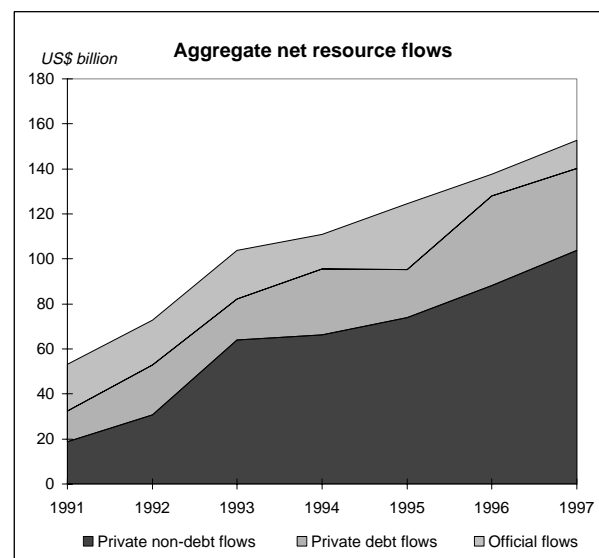
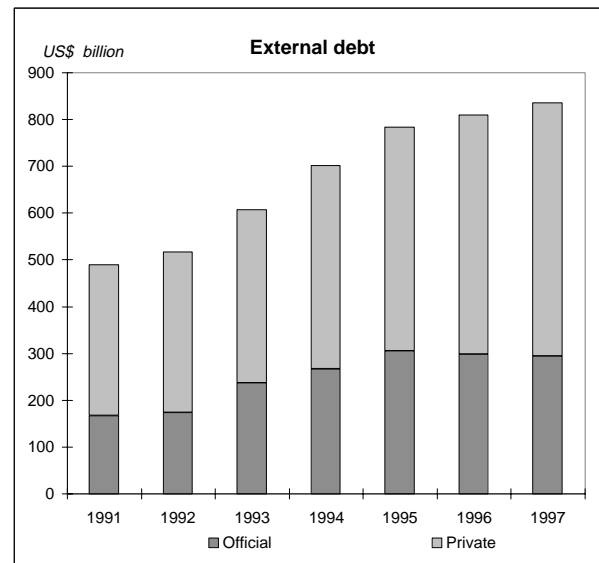
NET RESOURCE FLOWS	2.9	26.3	45.7	137.7	152.8
Net flow of long-term debt (ex. IMF)	1.1	25.3	24.7	40.6	41.5
Foreign direct investment (net)	1.2	-1.0	10.9	67.4	86.4
Portfolio equity flows	0.0	0.0	1.1	20.8	17.5
Grants (excluding technical coop.)	0.6	2.0	9.0	9.0	7.3
NET TRANSFERS	-0.8	2.9	21.8	98.9	111.9
Interest on long-term deb	0.6	10.7	17.4	28.8	31.4
Profit remittances on FDI	3.2	12.6	6.5	9.9	9.5

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	732.4	1605.4	2427.4	3022.6	3260.5
Exports of goods & services (XGS)	48.4	425.9	538.7	931.8	997.1
of which workers' remittance	0.1	4.6	10.2	17.4	21.5
Imports of goods & services (MGS)	51.1	380.9	541.6	939.8	994.7
International reserves (RES)	18.8	113.0	123.0	290.2	330.3
Current account balance	-2.3	33.8	-5.5	-10.0	3.0

DEBT INDICATORS

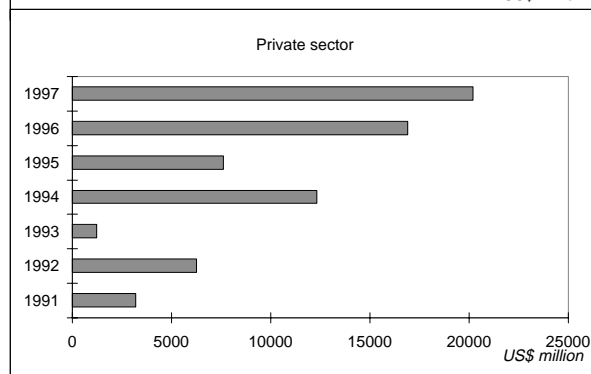
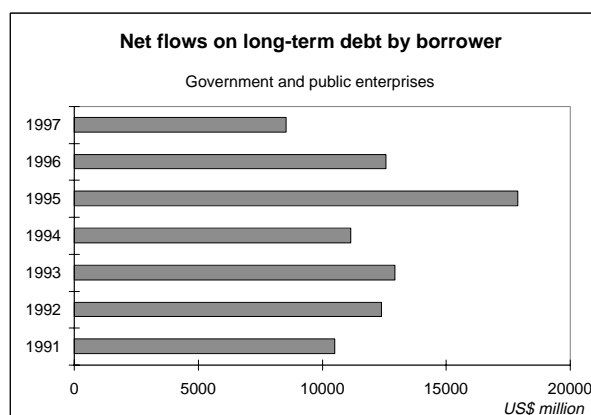
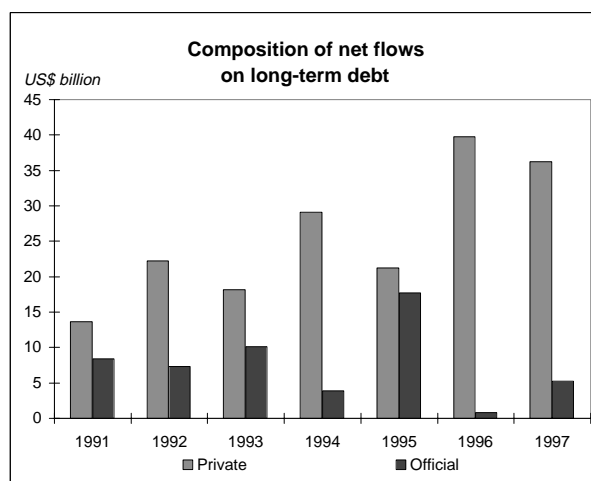
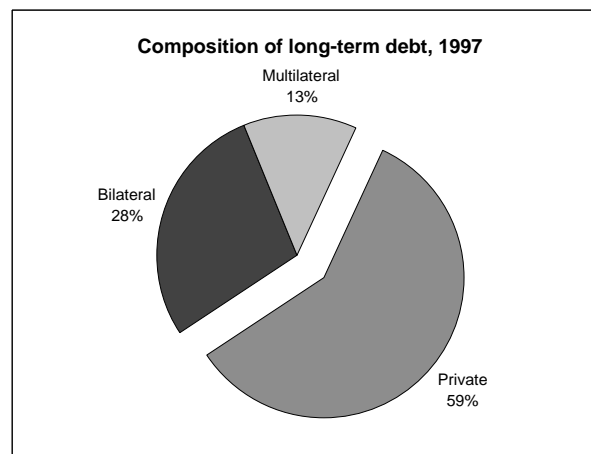
EDT / XGS (%)	..	45.5	83.1	86.9	83.8
EDT / GNP (%)	..	12.1	18.4	26.8	25.6
TDS / XGS (%)	..	7.4	10.5	11.8	11.8
INT / XGS (%)	..	3.9	4.6	4.3	4.2
INT / GNP (%)	..	1.0	1.0	1.3	1.3
RES / MGS (months)	4.4	3.6	2.7	3.7	4.0
Short-term / EDT (%)	..	28.7	24.0	23.3	21.8
Concessional / EDT (%)	..	10.5	11.1	13.5	12.6
Multilateral / EDT (%)	..	7.0	9.5	8.8	9.5



OTHER DEVELOPING COUNTRIES

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	13.2	135.3	331.2	587.9	613.5
Public and publicly guaranteed	8.9	113.0	313.0	525.7	524.7
Official creditors	4.8	43.4	136.7	265.1	253.5
Multilateral	1.4	13.5	42.4	71.4	79.7
Bilateral	3.4	29.9	94.2	193.7	173.8
Private creditors	4.1	69.6	176.3	260.6	271.1
Bonds	0.5	4.0	51.8	90.9	92.9
Private nonguaranteed	4.3	22.3	18.2	62.2	88.8
Bonds	..	0.0	0.6	32.4	41.5
DISBURSEMENTS	3.2	39.5	53.9	106.7	113.1
Public and publicly guaranteed	1.9	32.9	48.7	81.7	78.8
Official creditors	0.9	8.7	17.2	21.6	23.4
Multilateral	0.3	2.4	7.0	11.9	17.3
Bilateral	0.6	6.3	10.1	9.7	6.1
Private creditors	1.0	24.2	31.5	60.0	55.3
Bonds	0.0	0.6	2.5	24.8	23.2
Private nonguaranteed	1.3	6.6	5.3	25.0	34.4
Bonds	..	0.0	0.6	12.9	14.9
PRINCIPAL REPAYMENTS	2.0	14.2	29.3	66.1	71.6
Public and publicly guaranteed	1.2	11.0	25.3	53.8	56.7
Official creditors	0.4	2.3	6.7	20.8	18.1
Multilateral	0.1	0.5	3.2	4.5	4.5
Bilateral	0.3	1.8	3.5	16.4	13.6
Private creditors	0.8	8.7	18.6	33.0	38.6
Bonds	0.0	0.2	2.2	12.6	17.0
Private nonguaranteed	0.8	3.2	3.9	12.3	14.9
Bonds	..	0.0	0.0	3.2	4.9
NET FLOWS ON DEBT	1.1	25.3	24.7	40.6	41.5
Public and publicly guaranteed	0.7	21.8	23.3	27.9	22.1
Official creditors	0.5	6.4	10.4	0.8	5.3
Multilateral	0.2	1.9	3.8	7.5	12.8
Bilateral	0.3	4.5	6.7	-6.7	-7.5
Private creditors	0.2	15.4	12.9	27.1	16.8
Bonds	0.2	0.4	0.3	12.2	6.1
Private nonguaranteed	0.5	3.4	1.3	12.7	19.5
Bonds	..	0.0	0.6	9.8	9.9
CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	9.6	5.7	12.1	11.2	9.4
French franc	3.9	4.9	5.4	3.4	2.7
Japanese yen	1.5	4.7	10.5	8.5	7.1
Pound sterling	3.9	1.6	1.8	0.7	0.7
U.S. dollars	51.1	57.4	40.5	56.5	62.0
Multiple currency	14.0	11.6	15.5	11.4	10.5
All other currencies:	14.1	5.3	7.6	4.6	3.8
DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	54.5	27.8	24.9	26.7
Net flows on debt	..	46.5	28.1	47.3	49.4
Net change in interest arrears	..	0.3	3.1	1.5	-4.4
Interest capitalized	..	0.0	2.6	1.2	5.4
Debt forgiveness or reduction	..	0.0	-20.9	-1.4	-1.8
Cross-currency valuation	..	-0.6	17.2	-16.4	-19.3
Residual	..	8.2	-2.3	-7.2	-2.5
AVERAGE TERMS OF NEW COMMITMENTS					
ALL CREDITORS					
Interest (%)	6.2	10.1	7.9	6.5	6.6
Maturity (years)	17.2	13.5	17.7	11.1	11.9
Grant element (%)	24.6	3.7	12.5	15.8	16.1
Official creditors					
Interest (%)	5.0	6.3	6.6	5.5	6.1
Maturity (years)	22.4	21.7	19.3	17.4	18.8
Grant element (%)	35.6	27.3	23.6	26.8	24.9
Private creditors					
Interest (%)	7.9	11.9	8.6	6.8	6.9
Maturity (years)	10.2	9.6	16.8	9.0	8.8
Grant element (%)	10.1	-7.4	6.3	12.1	12.3
Memo:					
Commitments	2.5	30.2	53.3	87.6	84.7
Official creditors	1.4	9.7	19.2	21.6	25.7
Private creditors	1.1	20.5	34.1	66.0	59.0



LOW-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	101.9	348.5	387.3	405.1
Long-term debt (LDOD)	17.3	82.6	299.3	334.5	349.5
Public and publicly guaranteed	16.9	77.5	292.5	318.2	332.7
Private nonguaranteed	0.4	5.1	6.8	16.3	16.8
Use of IMF credit	0.2	5.3	10.8	11.1	11.6
Short-term debt	..	14.0	38.4	41.7	44.0
of which interest arrears on LDOD	..	1.7	13.0	20.8	20.8
Memo:					
IBRD	1.4	3.9	19.1	17.3	16.7
IDA	1.6	10.0	37.8	63.5	68.5
TOTAL FLOWS ON DEBT					
Disbursements	2.8	19.0	23.4	25.6	24.3
Long-term debt	2.7	16.2	20.9	24.4	22.8
Public and publicly guaranteed	2.6	14.6	20.1	21.5	20.9
Private nonguaranteed	0.1	1.6	0.8	2.9	1.9
IMF purchases	0.0	2.8	2.5	1.2	1.5
Memo:					
IBRD	0.2	0.6	2.4	1.3	0.9
IDA	0.1	1.4	3.6	4.7	4.5
Principal repayments	1.2	4.6	10.9	17.5	15.5
Long-term debt	0.9	3.9	8.8	15.7	13.9
Public and publicly guaranteed	0.8	3.2	8.0	14.8	12.5
Private nonguaranteed	0.1	0.7	0.8	0.9	1.4
IMF repurchases	0.3	0.7	2.1	1.8	1.5
Memo:					
IBRD	0.1	0.2	1.3	1.9	1.8
IDA	0.0	0.0	0.2	0.5	0.1
Net flows on debt	2.8	17.4	16.7	9.0	11.3
of which short-term deb	..	3.0	4.2	1.0	2.4
Interest payments (INT)	..	4.7	11.5	9.3	11.0
Long-term debt	0.5	3.2	9.1	7.9	8.7
Net transfers on debt	..	12.7	5.2	-0.3	0.2
Total debt service (TDS)	..	9.3	22.4	26.8	26.5

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

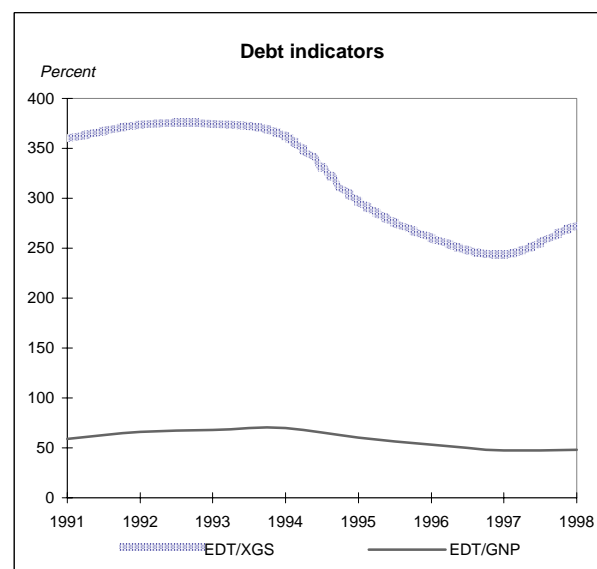
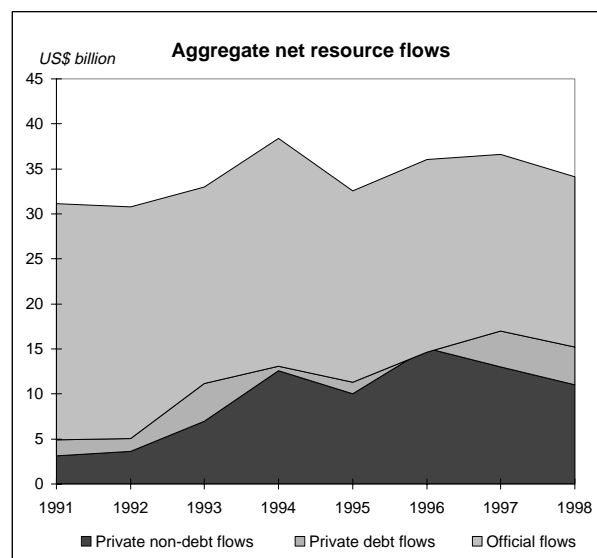
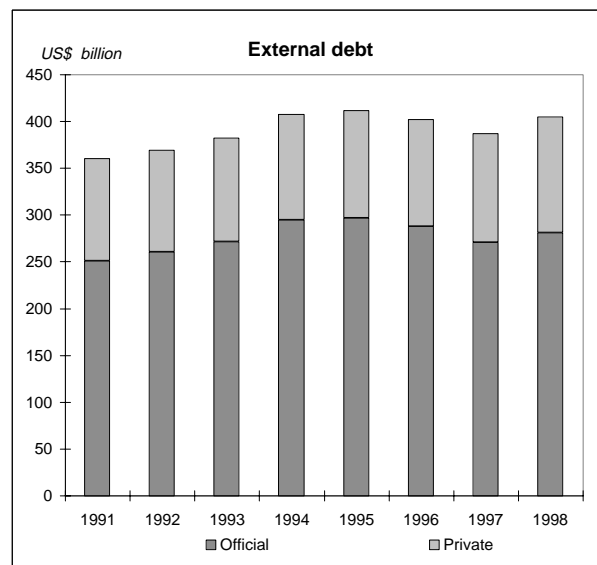
NET RESOURCE FLOWS	3.1	19.5	28.6	36.6	34.1
Net flow of long-term debt (ex. IMF)	1.9	12.3	12.1	8.7	8.9
Foreign direct investment (net)	0.2	0.1	1.1	10.6	10.6
Portfolio equity flows	0.0	0.0	0.1	2.4	0.4
Grants (excluding technical coop.)	1.1	7.1	15.3	14.9	14.3
NET TRANSFERS	1.9	13.6	18.3	27.0	23.6
Interest on long-term deb	0.5	3.2	9.1	7.9	8.7
Profit remittances on FD	0.8	2.6	1.2	1.7	1.8

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	201.8	412.0	581.0	813.0	845.7
Exports of goods & services (XGS)	15.5	89.8	101.6	159.2	148.4
of which workers' remittance	0.4	8.8	7.0	16.8	17.4
Imports of goods & services (MGS)	19.1	100.4	129.9	193.4	189.7
International reserves (RES)	3.4	30.0	17.1	47.8	50.0
Current account balance	-1.7	-8.1	-13.4	-9.8	-22.9

DEBT INDICATORS

EDT / XGS (%)	..	113.5	343.1	243.3	273.0
EDT / GNP (%)	..	24.7	60.0	47.6	47.9
TDS / XGS (%)	..	10.3	22.0	16.9	17.8
INT / XGS (%)	..	5.2	11.3	5.9	7.4
INT / GNP (%)	..	1.1	2.0	1.1	1.3
RES / MGS (months)	2.1	3.6	1.6	3.0	3.2
Short-term / EDT (%)	..	13.7	11.0	10.8	10.9
Concessional / EDT (%)	..	45.9	46.5	44.9	45.2
Multilateral / EDT (%)	..	17.7	22.7	30.1	30.5

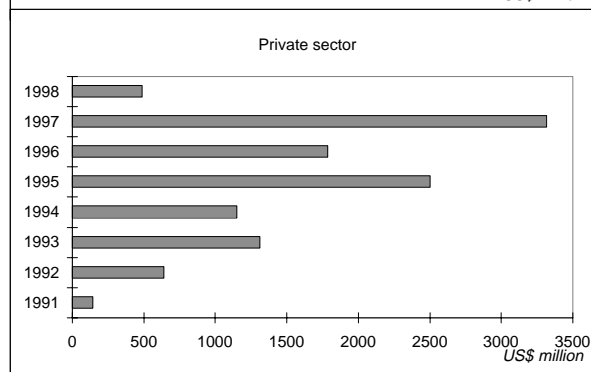
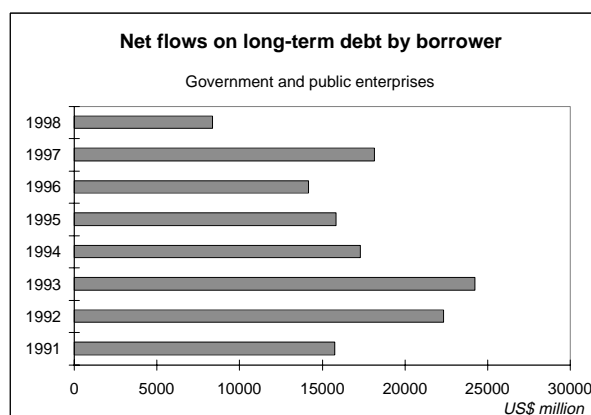
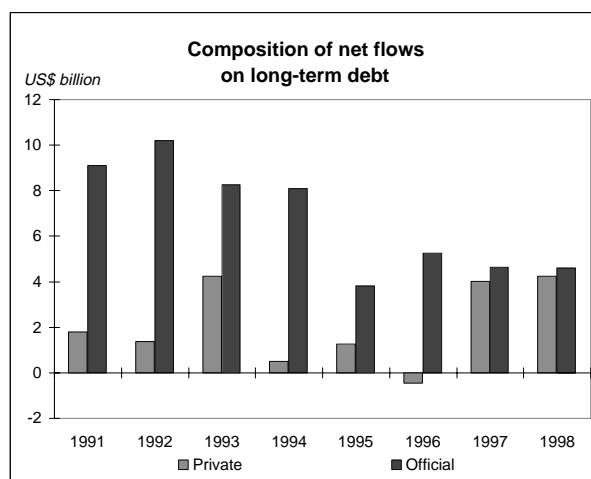
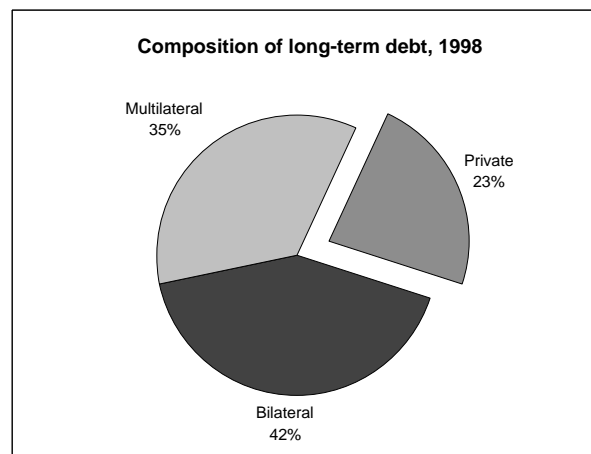


LOW-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	17.3	82.6	299.3	334.5	349.5
Public and publicly guaranteed	16.9	77.5	292.5	318.2	332.7
Official creditors	14.7	58.5	229.0	259.6	269.2
Multilateral	3.1	18.0	79.2	116.5	123.5
Bilateral	11.6	40.5	149.9	143.1	145.7
Private creditors	2.2	19.1	63.4	58.7	63.5
Bonds	0.3	0.6	2.9	8.0	7.9
Private nonguaranteed	0.4	5.1	6.8	16.3	16.8
Bonds	..	0.0	0.0	4.1	3.9
DISBURSEMENTS	2.7	16.2	20.9	24.4	22.8
Public and publicly guaranteed	2.6	14.6	20.1	21.5	20.9
Official creditors	2.0	8.5	14.9	14.5	13.3
Multilateral	0.4	3.3	9.0	9.8	9.2
Bilateral	1.6	5.2	5.9	4.7	4.0
Private creditors	0.6	6.2	5.1	7.0	7.6
Bonds	0.0	0.1	0.4	1.0	0.0
Private nonguaranteed	0.1	1.6	0.8	2.9	1.9
Bonds	..	0.0	0.0	1.4	0.0
PRINCIPAL REPAYMENTS	0.9	3.9	8.8	15.7	13.9
Public and publicly guaranteed	0.8	3.2	8.0	14.8	12.5
Official creditors	0.5	1.6	5.1	9.9	8.6
Multilateral	0.1	0.4	2.4	4.2	4.5
Bilateral	0.4	1.3	2.7	5.7	4.1
Private creditors	0.3	1.5	2.9	4.9	3.9
Bonds	0.0	0.0	0.3	0.1	0.3
Private nonguaranteed	0.1	0.7	0.8	0.9	1.4
Bonds	..	0.0	0.0	0.0	0.1
NET FLOWS ON DEBT	1.9	12.3	12.1	8.7	8.9
Public and publicly guaranteed	1.8	11.5	12.1	6.7	8.4
Official creditors	1.5	6.9	9.8	4.6	4.6
Multilateral	0.3	3.0	6.6	5.6	4.7
Bilateral	1.2	3.9	3.2	-1.0	-0.1
Private creditors	1.2	4.6	2.3	2.0	3.8
Bonds	0.3	0.0	0.1	0.9	-0.3
Private nonguaranteed	0.1	0.8	0.0	2.0	0.5
Bonds	..	0.0	0.0	1.4	-0.1
CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	8.6	7.3	5.5	4.4	..
French franc	5.6	7.8	7.1	5.7	..
Japanese yen	3.5	7.2	7.2	8.8	..
Pound sterling	21.9	10.5	4.4	3.2	..
U.S. dollars	36.2	38.8	41.0	50.2	..
Multiple currency	9.5	8.5	10.8	12.3	..
All other currencies:	14.4	17.3	20.4	11.6	..
DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	..	37.9	-15.1	..
Net flows on debt	..	..	16.7	9.0	..
Net change in interest arrears	..	..	2.9	-3.5	..
Interest capitalized	..	..	1.9	2.6	..
Debt forgiveness or reduction	..	..	-1.9	-7.9	..
Cross-currency valuation	..	..	14.8	-10.6	..
Residual	..	..	3.5	-4.7	..
AVERAGE TERMS OF NEW COMMITMENTS					
ALL CREDITORS					
Interest (%)	3.2	6.0	4.5	3.9	..
Maturity (years)	28.9	23.5	24.4	24.6	..
Grant element (%)	53.6	33.0	41.4	43.9	..
Official creditors					
Interest (%)	2.1	3.2	3.6	2.9	..
Maturity (years)	34.5	31.7	27.8	30.5	..
Grant element (%)	65.5	53.8	49.9	56.8	..
Private creditors					
Interest (%)	6.5	10.5	7.2	6.6	..
Maturity (years)	10.3	9.7	13.9	10.3	..
Grant element (%)	14.1	-1.7	15.5	12.5	..
Memo:					
Commitments	3.9	22.5	25.5	20.1	..
Official creditors	3.0	14.0	19.2	14.2	..
Private creditors	0.9	8.4	6.3	5.8	..



MIDDLE-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	507.6	1124.3	1929.3	2060.3
Long-term debt (LDOD)	43.8	369.0	881.8	1448.3	1608.0
Public and publicly guaranteed	28.9	303.5	823.1	1101.8	1304.4
Private nonguaranteed	14.9	65.5	58.7	346.4	303.6
Use of IMF credit	0.6	6.9	23.9	59.7	84.2
Short-term debt	..	131.6	218.7	421.3	368.1
of which interest arrears on LDOD	..	0.8	39.7	11.3	12.4
Memo:					
IBRD	2.9	18.3	76.5	88.7	95.7
IDA	0.3	1.9	7.3	14.0	15.4
TOTAL FLOWS ON DEBT					
Disbursements	10.5	94.7	113.8	303.9	250.4
Long-term debt	10.2	91.5	108.0	281.9	222.2
Public and publicly guaranteed	6.2	71.6	90.0	156.4	163.0
Private nonguaranteed	4.0	19.9	18.0	125.5	59.2
IMF purchases	0.3	3.2	5.7	22.0	28.2
Memo:					
IBRD	0.5	3.9	11.1	16.4	16.7
IDA	0.0	0.2	0.8	1.2	1.0
Principal repayments	5.6	39.9	82.8	178.6	155.3
Long-term debt	5.1	38.6	76.7	171.9	148.2
Public and publicly guaranteed	2.8	27.6	68.2	115.7	96.8
Private nonguaranteed	2.4	11.0	8.5	56.2	51.3
IMF repurchases	0.4	1.3	6.1	6.8	7.1
Memo:					
IBRD	0.2	0.9	7.2	9.1	9.0
IDA	0.0	0.0	0.0	0.1	0.1
Net flows on debt	13.1	93.7	46.3	145.4	97.6
of which short-term deb	..	38.9	15.3	20.2	2.6
Interest payments (INT)	..	44.2	59.0	99.8	114.3
Long-term debt	1.9	29.6	45.6	76.8	85.6
Net transfers on debt	..	49.5	-12.7	45.7	-16.7
Total debt service (TDS)	..	84.1	141.9	278.4	269.6

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

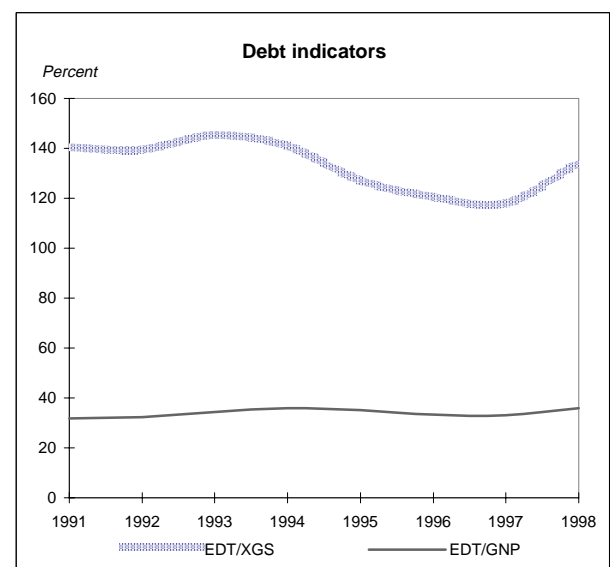
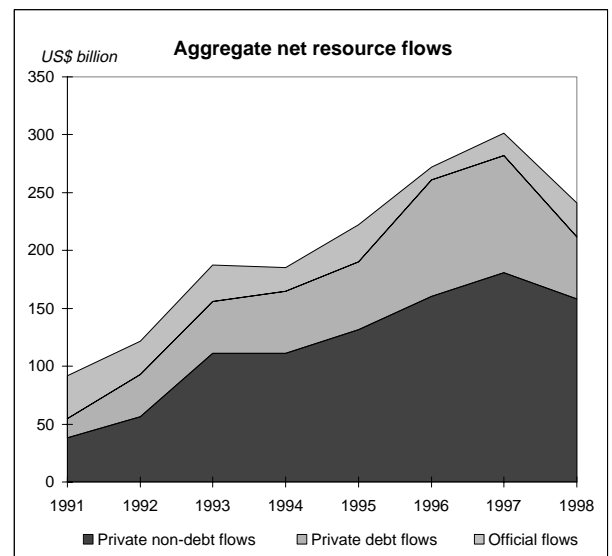
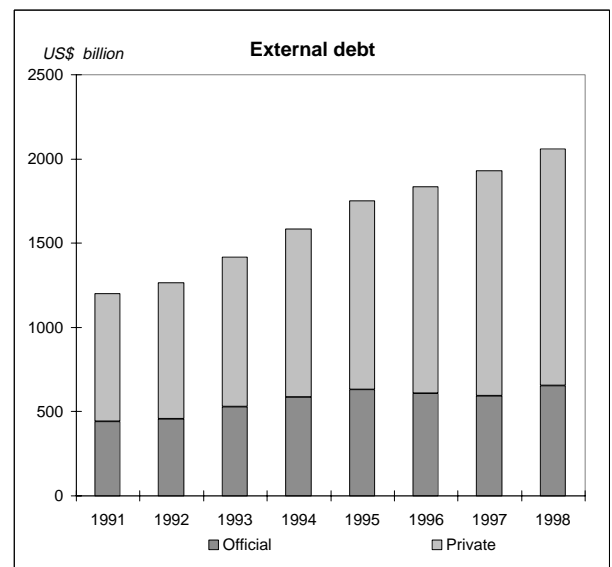
NET RESOURCE FLOWS	8.3	63.5	71.9	301.4	240.9
Net flow of long-term debt (ex. IMF)	5.1	52.9	31.3	110.0	74.0
Foreign direct investment (net)	2.0	4.4	23.3	152.8	144.4
Portfolio equity flows	0.0	0.0	2.7	27.8	13.7
Grants (excluding technical coop.)	1.2	6.2	14.6	10.8	8.7
NET TRANSFERS	0.7	12.8	10.0	194.9	121.8
Interest on long-term deb	1.9	29.6	45.6	76.8	85.6
Profit remittances on FDI	5.7	21.1	16.4	29.7	33.5

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	922.8	2488.9	3812.8	5822.4	5755.2
Exports of goods & services (XGS)	76.0	625.0	843.7	1636.9	1537.1
of which workers' remittance	0.8	9.4	18.6	34.9	35.4
Imports of goods & services (MGS)	80.7	605.1	859.5	1711.1	1627.6
International reserves (RES)	28.1	202.8	228.4	602.8	649.1
Current account balance	-4.4	25.7	-14.7	-74.5	-70.0

DEBT INDICATORS

EDT / XGS (%)	..	81.2	133.3	117.9	134.0
EDT / GNP (%)	..	20.4	29.5	33.1	35.8
TDS / XGS (%)	..	13.5	16.8	17.0	17.5
INT / XGS (%)	..	7.1	7.0	6.1	7.4
INT / GNP (%)	..	1.8	1.5	1.7	2.0
RES / MGS (months)	4.2	4.0	3.2	4.2	4.8
Short-term / EDT (%)	..	25.9	19.5	21.8	17.9
Concessional / EDT (%)	..	12.6	13.5	11.6	11.4
Multilateral / EDT (%)	..	6.1	11.4	9.0	9.4

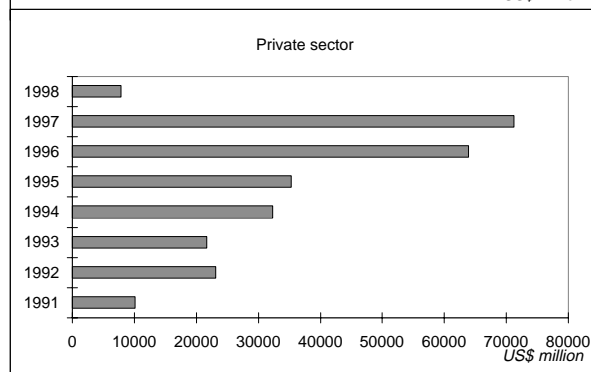
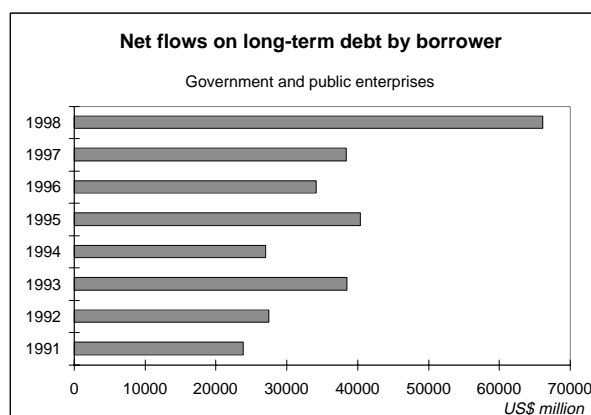
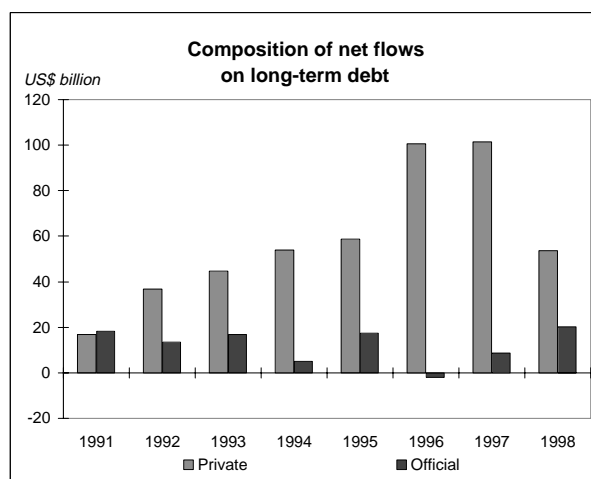
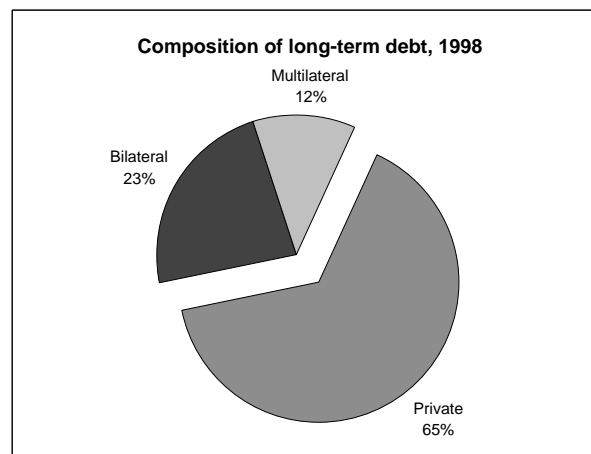


MIDDLE-INCOME COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	43.8	369.0	881.8	1448.3	1608.0
Public and publicly guaranteed	28.9	303.5	823.1	1101.8	1304.4
Official creditors	17.6	119.7	376.1	534.8	568.4
Multilateral	4.2	30.9	128.6	173.3	194.1
Bilateral	13.4	88.9	247.5	361.6	374.3
Private creditors	11.3	183.8	447.0	567.0	736.0
Bonds	1.5	12.5	104.5	290.1	327.1
Private nonguaranteed	14.9	65.5	58.7	346.4	303.6
Bonds	..	0.0	0.8	103.0	105.6
DISBURSEMENTS	10.2	91.5	108.0	281.9	222.2
Public and publicly guaranteed	6.2	71.6	90.0	156.4	163.0
Official creditors	2.9	20.5	38.3	50.1	56.4
Multilateral	0.8	6.0	18.7	31.0	32.4
Bilateral	2.1	14.4	19.7	19.1	24.0
Private creditors	3.2	51.1	51.7	106.3	106.6
Bonds	0.1	1.6	5.7	56.2	54.8
Private nonguaranteed	4.0	19.9	18.0	125.5	59.2
Bonds	..	0.0	0.7	34.2	15.8
PRINCIPAL REPAYMENTS	5.1	38.6	76.7	171.9	148.2
Public and publicly guaranteed	2.8	27.6	68.2	115.7	96.8
Official creditors	1.0	5.6	20.5	41.4	36.1
Multilateral	0.3	1.3	10.1	15.6	15.8
Bilateral	0.7	4.3	10.4	25.9	20.4
Private creditors	1.8	22.0	47.7	74.3	60.7
Bonds	0.1	0.5	5.4	37.9	26.8
Private nonguaranteed	2.4	11.0	8.5	56.2	51.3
Bonds	..	0.0	0.0	12.2	13.1
NET FLOWS ON DEBT	5.1	52.9	31.3	110.0	74.0
Public and publicly guaranteed	3.4	44.0	21.8	40.7	66.2
Official creditors	1.9	14.9	17.9	8.7	20.3
Multilateral	0.5	4.7	8.6	15.5	16.6
Bilateral	1.4	10.2	9.3	-6.8	3.7
Private creditors	1.2	29.1	4.0	32.0	45.8
Bonds	1.5	1.2	0.4	18.3	28.0
Private nonguaranteed	1.7	8.9	9.5	69.3	7.9
Bonds	..	0.0	0.7	22.0	2.7
CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	8.5	6.4	9.7	8.1	..
French franc	4.9	4.8	5.2	3.1	..
Japanese yen	1.6	6.8	11.7	10.4	..
Pound sterling	5.0	1.6	1.5	0.8	..
U.S. dollars	53.4	52.6	41.3	55.4	..
Multiple currency	12.9	11.5	16.0	11.7	..
All other currencies:	12.1	6.1	6.1	4.3	..
DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	..	69.7	93.4	..
Net flows on debt	..	..	46.3	145.4	..
Net change in interest arrears	..	..	12.6	-3.4	..
Interest capitalized	..	..	4.0	6.4	..
Debt forgiveness or reduction	..	..	-31.5	-4.4	..
Cross-currency valuation	..	..	40.3	-53.4	..
Residual	..	..	-1.9	2.8	..
AVERAGE TERMS OF NEW COMMITMENTS					
ALL CREDITORS					
Interest (%)	6.0	10.2	7.6	6.9	..
Maturity (years)	17.4	13.5	16.5	12.5	..
Grant element (%)	25.1	2.2	14.5	14.8	..
Official creditors					
Interest (%)	4.7	6.6	6.4	6.1	..
Maturity (years)	24.5	20.1	19.8	17.6	..
Grant element (%)	37.3	24.1	25.4	23.4	..
Private creditors					
Interest (%)	7.4	12.2	8.7	7.2	..
Maturity (years)	9.6	9.8	13.8	10.0	..
Grant element (%)	11.7	-10.2	5.6	10.6	..
Memo:					
Commitments	8.1	75.8	98.6	158.6	..
Official creditors	4.2	27.5	44.5	52.1	..
Private creditors	3.8	48.3	54.1	106.5	..



SPECIAL PROGRAM OF ASSISTANCE

(US\$ billion, unless otherwise indicated)

	1970	1980	1990	1996	1997
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	37.1	96.2	113.6	108.2
Long-term debt (LDOD)	4.2	29.0	80.3	95.4	93.0
Public and publicly guaranteed	4.0	25.9	76.3	92.4	89.9
Private nonguaranteed	0.2	3.1	4.1	3.0	3.1
Use of IMF credit	0.1	2.0	4.5	5.2	4.8
Short-term debt	..	6.1	11.4	13.1	10.4
of which interest arrears on LDOD	..	1.6	3.4	4.9	3.1
Memo:					
IBRD	0.2	1.7	4.9	2.5	1.9
IDA	0.2	2.0	12.8	25.4	26.1
TOTAL FLOWS ON DEBT					
Disbursements	1.0	7.7	7.2	5.8	4.7
Long-term debt	1.0	6.9	6.5	5.1	4.2
Public and publicly guaranteed	0.9	6.3	6.1	4.5	4.1
Private nonguaranteed	0.1	0.6	0.4	0.7	0.1
IMF purchases	0.0	0.8	0.6	0.6	0.5
Memo:					
IBRD	0.0	0.3	0.3	0.0	0.0
IDA	0.1	0.3	1.8	2.4	2.2
Principal repayments	0.3	2.1	3.4	3.7	3.4
Long-term debt	0.2	1.9	2.7	3.2	2.8
Public and publicly guaranteed	0.2	1.5	2.3	2.8	2.4
Private nonguaranteed	0.0	0.4	0.4	0.4	0.4
IMF repurchases	0.0	0.2	0.7	0.5	0.6
Memo:					
IBRD	0.0	0.1	0.4	0.5	0.4
IDA	0.0	0.0	0.0	0.1	0.1
Net flows on debt	1.1	6.1	5.3	3.6	3.8
of which short-term deb	..	0.5	1.6	1.6	2.5
Interest payments (INT)	..	1.9	2.4	2.2	1.9
Long-term debt	0.1	1.4	1.7	2.0	1.6
Net transfers on debt	..	4.2	2.9	1.4	1.9
Total debt service (TDS)	..	4.0	5.8	5.9	5.2

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

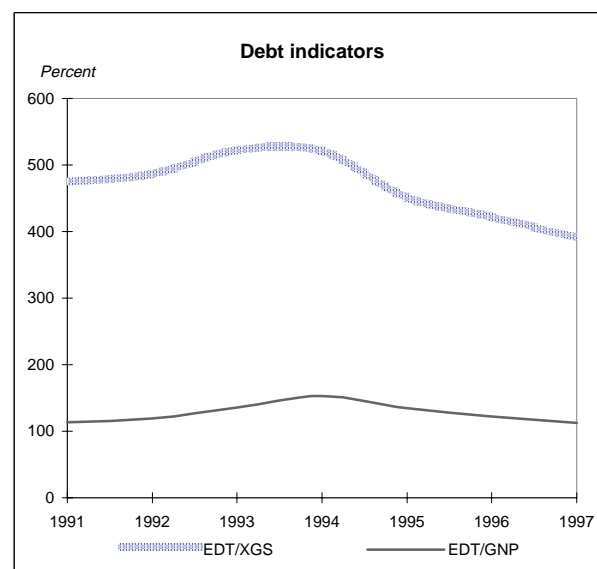
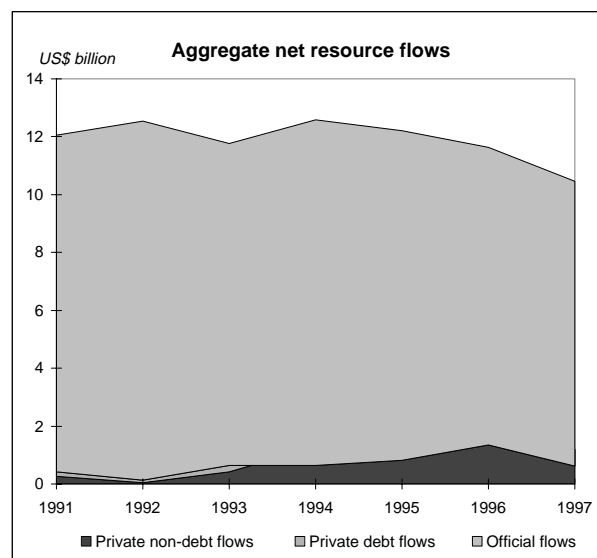
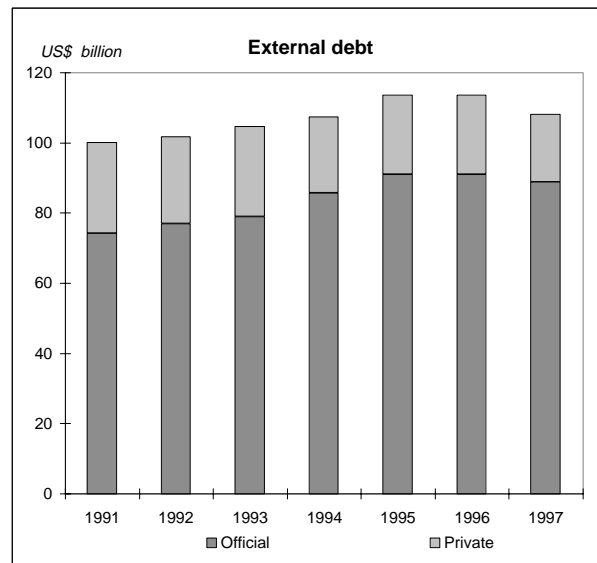
NET RESOURCE FLOWS	0.9	7.8	13.5	11.6	10.5
Net flow of long-term debt (ex. IMF)	0.8	5.0	3.8	1.9	1.4
Foreign direct investment (net)	-0.1	0.6	0.4	1.3	1.1
Portfolio equity flows	0.0	0.0	0.0	0.2	0.1
Grants (excluding technical coop.)	0.3	2.2	9.3	8.2	7.9
NET TRANSFERS	0.5	5.7	11.2	9.3	8.5
Interest on long-term deb	0.1	1.4	1.7	2.0	1.6
Profit remittances on FDl	0.3	0.7	0.5	0.4	0.4

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	22.3	71.6	89.6	92.7	96.0
Exports of goods & services (XGS)	5.2	18.7	21.7	26.9	27.7
of which workers' remittance	0.0	0.4	0.6	0.6	0.5
Imports of goods & services (MGS)	5.7	27.5	31.8	37.1	36.8
International reserves (RES)	1.3	2.6	2.7	6.0	5.8
Current account balance	-0.3	-7.2	-6.7	-5.1	-4.2

DEBT INDICATORS

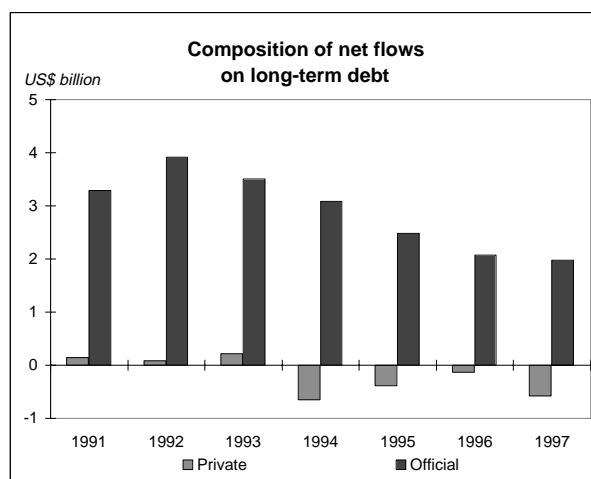
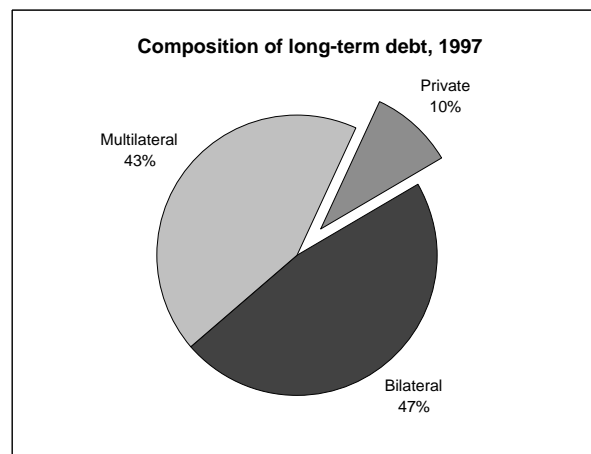
EDT / XGS (%)	..	198.4	442.6	422.0	390.3
EDT / GNP (%)	..	51.9	107.4	122.5	112.8
TDS / XGS (%)	..	21.5	26.7	22.0	18.9
INT / XGS (%)	..	10.1	10.9	8.2	6.8
INT / GNP (%)	..	2.6	2.6	2.4	2.0
RES / MGS (months)	2.6	1.1	1.0	1.9	1.9
Short-term / EDT (%)	..	16.5	11.9	11.5	9.6
Concessional / EDT (%)	..	32.7	46.5	57.6	60.9
Multilateral / EDT (%)	..	14.6	28.5	35.9	37.3



SPECIAL PROGRAM OF ASSISTANCE

(US\$ billion, unless otherwise indicated)

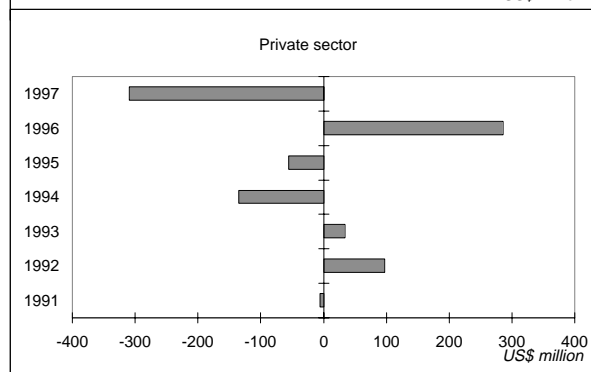
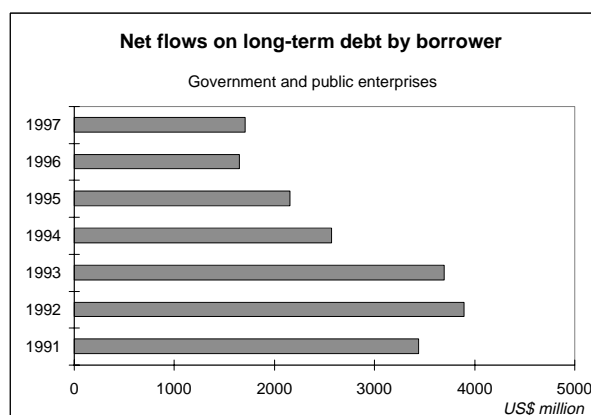
	1970	1980	1990	1996	1997
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	4.2	29.0	80.3	95.4	93.0
Public and publicly guaranteed	4.0	25.9	76.3	92.4	89.9
Official creditors	2.9	16.9	65.8	85.8	84.0
Multilateral	0.5	5.4	27.4	40.7	40.4
Bilateral	2.5	11.4	38.5	45.1	43.6
Private creditors	1.1	9.0	10.4	6.6	5.9
Bonds	0.2	0.0	0.0	0.0	2.5
Private nonguaranteed	0.2	3.1	4.1	3.0	3.1
Bonds	..	0.0	0.0	0.3	0.3
DISBURSEMENTS	1.0	6.9	6.5	5.1	4.2
Public and publicly guaranteed	0.9	6.3	6.1	4.5	4.1
Official creditors	0.5	3.0	5.3	4.2	3.8
Multilateral	0.1	1.2	3.3	3.4	3.2
Bilateral	0.4	1.8	2.0	0.8	0.6
Private creditors	0.4	3.3	0.7	0.2	0.3
Bonds	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	0.1	0.6	0.4	0.7	0.1
Bonds	..	0.0	0.0	0.3	0.0
PRINCIPAL REPAYMENTS	0.2	1.9	2.7	3.2	2.8
Public and publicly guaranteed	0.2	1.5	2.3	2.8	2.4
Official creditors	0.1	0.4	1.4	2.1	1.8
Multilateral	0.0	0.1	0.9	1.3	1.2
Bilateral	0.1	0.3	0.5	0.9	0.6
Private creditors	0.1	1.1	0.9	0.6	0.5
Bonds	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	0.0	0.4	0.4	0.4	0.4
Bonds	..	0.0	0.0	0.0	0.0
NET FLOWS ON DEBT	0.8	5.0	3.8	1.9	1.4
Public and publicly guaranteed	0.7	4.8	3.7	1.7	1.7
Official creditors	0.4	2.6	3.9	2.1	2.0
Multilateral	0.1	1.1	2.4	2.1	2.0
Bilateral	0.3	1.5	1.5	-0.1	0.0
Private creditors	0.3	2.2	-0.2	-0.4	-0.3
Bonds	0.3	0.0	0.0	0.0	0.0
Private nonguaranteed	0.0	0.2	0.0	0.3	-0.3
Bonds	..	0.0	0.0	0.3	0.0



CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)					
Deutsche mark	6.8	5.9	4.2	4.3	3.7
French franc	19.3	17.8	17.2	14.7	12.1
Japanese yen	0.0	7.7	3.2	4.5	4.3
Pound sterling	21.6	5.4	3.8	2.7	2.6
U.S. dollars	21.3	28.5	30.3	38.3	43.3
Multiple currency	6.0	8.8	12.7	11.1	10.4
All other currencies:	24.7	23.5	26.4	22.0	21.4

DEBT STOCK-FLOW RECONCILIATION					
Total change in debt stocks	..	7.7	11.3	0.0	-5.4
Net flows on debt	..	6.1	5.3	3.6	3.8
Net change in interest arrears	..	0.5	0.2	0.0	-1.8
Interest capitalized	..	0.0	1.4	0.7	2.2
Debt forgiveness or reduction	..	-0.1	-1.6	-0.6	-4.5
Cross-currency valuation	..	-0.7	5.5	-2.5	-3.8
Residual	..	1.9	0.4	-1.2	-1.3

AVERAGE TERMS OF NEW COMMITMENTS					
ALL CREDITORS					
Interest (%)	3.3	6.5	3.3	1.4	1.5
Maturity (years)	29.6	18.5	28.3	34.6	38.1
Grant element (%)	53.4	25.0	52.7	70.8	71.7
Official creditors					
Interest (%)	1.8	3.7	2.7	1.3	1.2
Maturity (years)	38.2	27.1	30.3	35.5	39.9
Grant element (%)	71.4	47.0	58.5	72.9	75.0
Private creditors					
Interest (%)	6.5	9.4	8.4	6.2	4.9
Maturity (years)	10.3	9.6	11.9	8.1	7.9
Grant element (%)	13.0	2.2	5.1	8.2	15.6
Memo:					
Commitments	1.3	8.9	7.7	3.6	3.5
Official creditors	0.9	4.5	6.9	3.5	3.3
Private creditors	0.4	4.4	0.8	0.1	0.2



HEAVILY INDEBTED POOR COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
SUMMARY DEBT DATA					
TOTAL DEBT STOCKS (EDT)	..	58.3	188.6	198.9	205.7
Long-term debt (LDOD)	5.9	46.6	157.9	164.3	170.5
Public and publicly guaranteed	5.7	42.9	153.1	160.0	164.7
Private nonguaranteed	0.2	3.7	4.8	4.3	4.6
Use of IMF credit	0.1	3.3	6.8	7.6	7.8
Short-term debt	..	8.4	24.0	27.0	28.0
of which interest arrears on LDOD	..	1.7	11.9	15.9	15.4
Memo:					
IBRD	0.4	2.3	6.0	2.5	2.5
IDA	0.2	2.8	16.7	32.2	34.4
TOTAL FLOWS ON DEBT					
Disbursements	1.3	11.5	10.6	8.0	7.8
Long-term debt	1.2	10.2	9.8	7.3	6.8
Public and publicly guaranteed	1.2	9.5	9.4	6.8	6.4
Private nonguaranteed	0.1	0.7	0.5	0.5	0.4
IMF purchases	0.0	1.3	0.8	0.7	0.4
Memo:					
IBRD	0.1	0.4	0.4	0.0	0.0
IDA	0.1	0.5	2.1	2.7	2.6
Principal repayments	0.4	3.0	4.6	5.4	4.5
Long-term debt	0.4	2.6	3.6	4.7	3.7
Public and publicly guaranteed	0.3	2.1	3.1	4.2	3.3
Private nonguaranteed	0.0	0.5	0.5	0.5	0.4
IMF repurchases	0.1	0.4	1.0	0.7	0.8
Memo:					
IBRD	0.0	0.1	0.5	0.5	0.0
IDA	0.0	0.0	0.1	0.2	0.4
Net flows on debt	1.4	9.0	8.0	5.3	4.8
of which short-term deb	..	0.5	2.1	2.7	1.5
Interest payments (INT)	..	2.8	3.3	3.2	2.9
Long-term debt	0.2	2.0	2.3	2.7	2.5
Net transfers on debt	..	6.2	4.8	2.1	1.9
Total debt service (TDS)	..	5.8	7.9	8.6	7.4

AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)

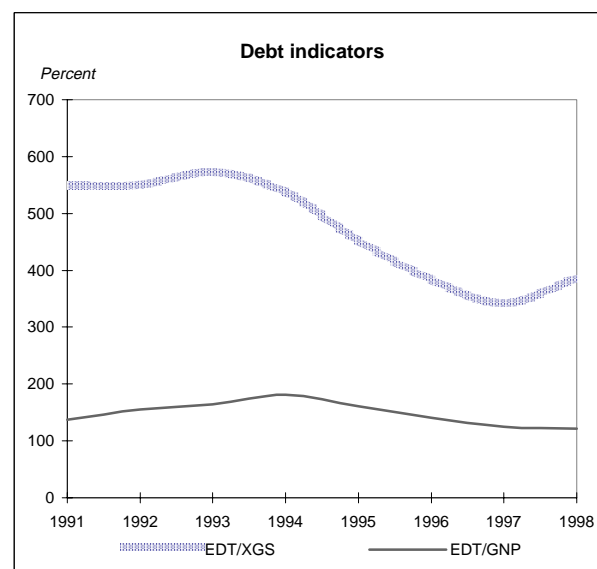
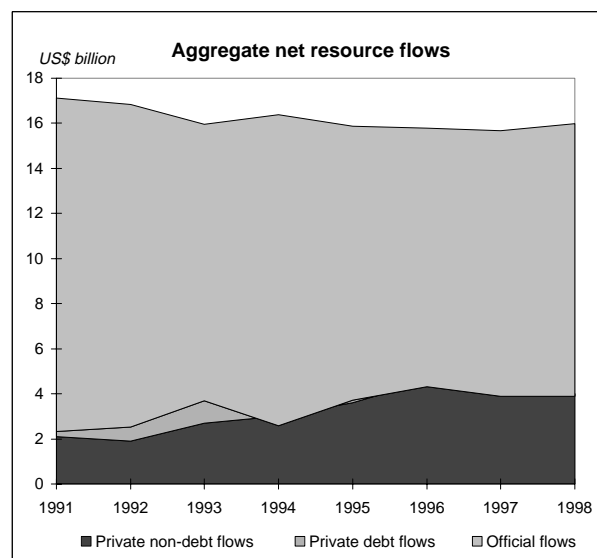
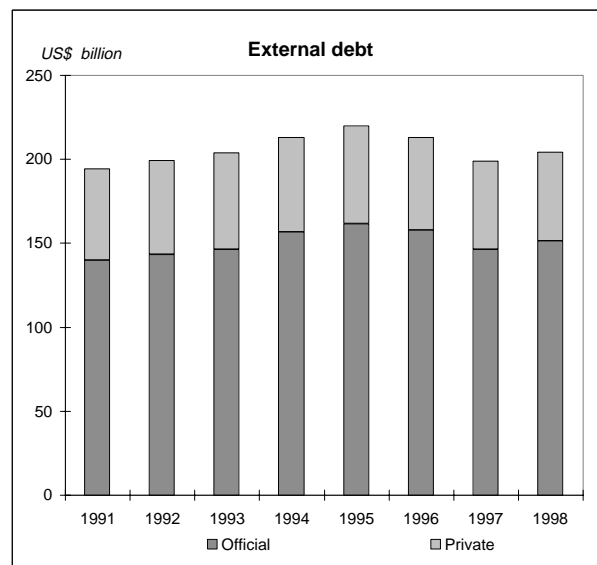
NET RESOURCE FLOWS	1.2	11.6	16.5	14.7	17.5
Net flow of long-term debt (ex. IMF)	0.9	7.6	6.2	2.6	4.8
Foreign direct investment (net)	-0.2	0.7	0.2	4.3	4.0
Portfolio equity flows	0.0	0.0	0.0	0.0	0.0
Grants (excluding technical coop.)	0.5	3.3	10.1	8.8	8.9
NET TRANSFERS	0.7	8.6	13.3	10.8	13.3
Interest on long-term deb	0.2	2.0	2.3	2.7	2.5
Profit remittances on FD	0.4	0.9	0.9	1.2	1.3

MAJOR ECONOMIC INDICATORS

Gross national product (GNP)	103.3	132.6	142.1	159.7	169.3
Exports of goods & services (XGS)	8.6	33.4	37.5	58.2	53.3
of which workers' remittance	0.2	3.9	2.2	2.5	2.6
Imports of goods & services (MGS)	10.0	42.8	52.4	76.5	82.0
International reserves (RES)	1.7	4.2	4.4	9.9	10.8
Current account balance	-0.4	-9.1	-8.1	-2.4	-2.9

DEBT INDICATORS

EDT / XGS (%)	..	174.4	503.2	341.8	386.3
EDT / GNP (%)	..	44.0	132.8	124.5	121.5
TDS / XGS (%)	..	17.4	21.0	14.8	13.9
INT / XGS (%)	..	8.4	8.7	5.6	5.4
INT / GNP (%)	..	2.1	2.3	2.0	1.7
RES / MGS (months)	2.0	1.2	1.0	1.6	1.5
Short-term / EDT (%)	..	14.4	12.7	13.6	13.6
Concessional / EDT (%)	..	33.4	48.1	48.3	49.5
Multilateral / EDT (%)	..	14.4	20.2	27.7	28.1

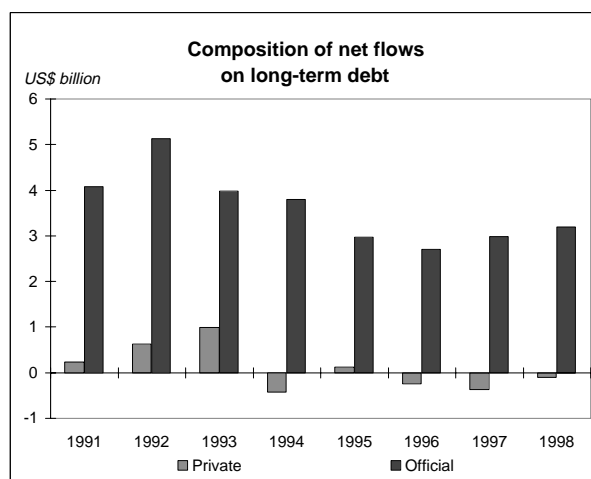
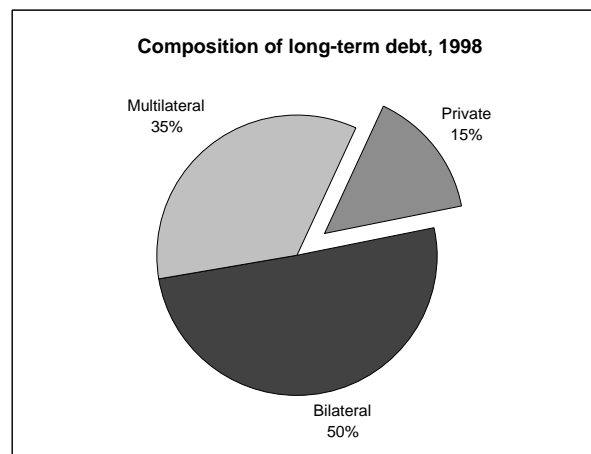


HEAVILY INDEBTED POOR COUNTRIES

(US\$ billion, unless otherwise indicated)

Preliminary

	1970	1980	1990	1997	1998
LONG-TERM DEBT					
DEBT OUTSTANDING (LDOD)	5.9	46.6	157.9	164.3	169.1
Public and publicly guaranteed	5.7	42.9	153.1	160.0	164.7
Official creditors	4.1	28.9	128.7	138.9	143.4
Multilateral	0.7	8.4	38.1	55.1	58.7
Bilateral	3.4	20.5	90.6	83.8	84.7
Private creditors	1.6	14.0	24.4	21.2	20.8
Bonds	0.2	0.1	0.0	3.1	3.1
Private nonguaranteed	0.2	3.7	4.8	4.3	4.3
Bonds	..	0.0	0.0	0.3	0.3
DISBURSEMENTS	1.2	10.2	9.8	7.3	6.8
Public and publicly guaranteed	1.2	9.5	9.4	6.8	6.4
Official creditors	0.7	5.2	7.7	5.7	5.8
Multilateral	0.2	1.9	4.3	4.7	4.9
Bilateral	0.5	3.3	3.3	1.0	0.9
Private creditors	0.5	4.3	1.7	1.1	0.6
Bonds	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	0.1	0.7	0.5	0.5	0.4
Bonds	..	0.0	0.0	0.0	0.0
PRINCIPAL REPAYMENTS	0.4	2.6	3.6	4.7	3.7
Public and publicly guaranteed	0.3	2.1	3.1	4.2	3.3
Official creditors	0.2	0.7	2.0	2.7	2.6
Multilateral	0.0	0.2	1.3	1.7	1.8
Bilateral	0.1	0.5	0.8	1.1	0.8
Private creditors	0.2	1.4	1.1	1.4	0.7
Bonds	0.0	0.0	0.0	0.0	0.0
Private nonguaranteed	0.0	0.5	0.5	0.5	0.4
Bonds	..	0.0	0.0	0.0	0.0
NET FLOWS ON DEBT	0.9	7.6	6.2	2.6	3.1
Public and publicly guaranteed	0.8	7.4	6.3	2.7	3.1
Official creditors	0.5	4.5	5.6	3.0	3.2
Multilateral	0.1	1.7	3.1	3.1	3.1
Bilateral	0.4	2.8	2.6	-0.1	0.1
Private creditors	0.3	2.9	0.6	-0.3	-0.1
Bonds	0.3	0.0	0.0	0.0	0.0
Private nonguaranteed	0.1	0.2	0.0	-0.1	0.0
Bonds	..	0.0	0.0	0.0	0.0

**CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)**

Deutsche mark	6.6	5.2	3.6	3.5	..
French franc	13.9	12.4	10.4	8.5	..
Japanese yen	0.0	6.6	4.2	5.5	..
Pound sterling	16.5	4.7	2.4	1.8	..
U.S. dollars	31.4	36.5	34.2	51.7	..
Multiple currency	9.2	8.7	9.2	8.7	..
All other currencies:	22.5	24.3	33.5	17.8	..

DEBT STOCK-FLOW RECONCILIATION

Total change in debt stocks	..	..	21.2	-14.2	..
Net flows on debt	..	..	8.0	5.3	..
Net change in interest arrears	..	..	2.0	-3.6	..
Interest capitalized	..	..	1.8	2.6	..
Debt forgiveness or reduction	..	..	-1.7	-7.2	..
Cross-currency valuation	..	..	10.0	-5.6	..
Residual	..	..	1.0	-5.7	..

AVERAGE TERMS OF NEW COMMITMENTS

ALL CREDITORS					
Interest (%)	3.6	6.1	3.7	2.4	..
Maturity (years)	25.8	19.8	26.6	32.4	..
Grant element (%)	48.5	28.9	48.3	60.4	..
Official creditors					
Interest (%)	1.9	3.7	3.1	2.0	..
Maturity (years)	34.5	27.0	28.8	35.3	..
Grant element (%)	67.9	47.1	54.1	66.2	..
Private creditors					
Interest (%)	6.6	9.3	8.2	6.0	..
Maturity (years)	10.0	9.7	10.5	9.7	..
Grant element (%)	13.0	3.5	6.3	14.6	..
Memo:					
Commitments	1.9	13.1	10.3	6.4	..
Official creditors	1.3	7.7	9.0	5.7	..
Private creditors	0.7	5.5	1.2	0.7	..

