

Global Development Finance

Financing the Poorest Countries

ANALYSIS AND SUMMARY TABLES

2002



THE WORLD BANK

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Preface

GLOBAL DEVELOPMENT FINANCE WAS formerly published as *World Debt Tables*. The new name reflects the report's expanded scope and greater coverage of private financial flows.

Global Development Finance consists of two volumes: *Analysis and Summary Tables* and *Country Tables*. *Analysis and Summary Tables* contains analysis and commentary on recent developments in international finance for developing countries. Summary statistical tables are included for selected regional and analytical groups comprising 148 countries.

Country Tables contains statistical tables on the external debt of the 136 countries that report public and publicly guaranteed debt under the Debtor Reporting System. Also included are tables of selected debt and resource flow statistics for individual reporting countries, as well as summary tables for regional and income groups.

For the convenience of readers, charts on pages x to xii summarize graphically the relation between

debt stock and its components; the computation of flows, aggregate net resource flows, and aggregate net transfers; and the relation between net resource flows and the balance of payments. Exact definitions of these and other terms used in *Global Development Finance* are found in the Sources and Definitions section.

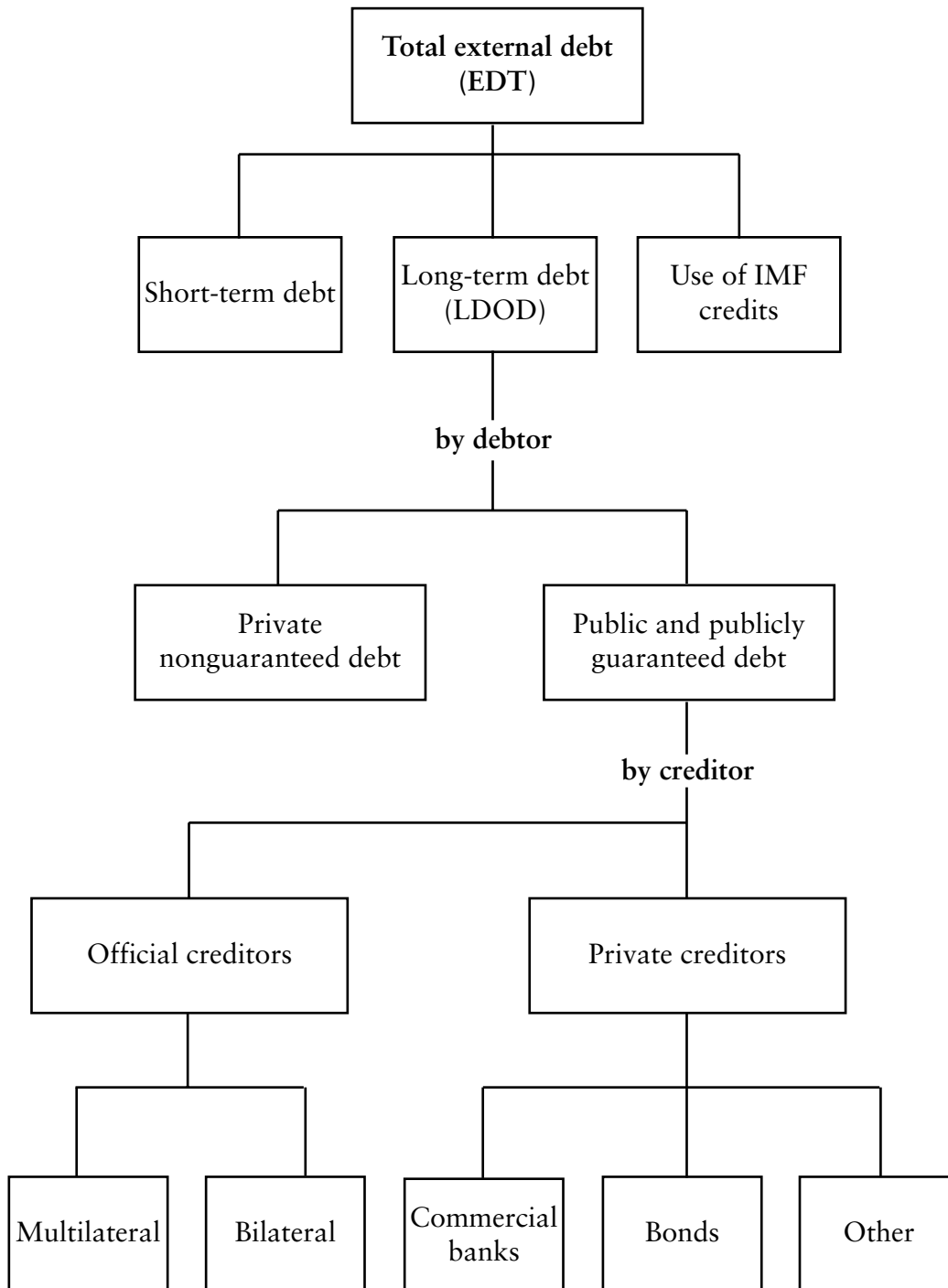
The economic aggregates presented in the tables are prepared for the convenience of users; their inclusion is not an endorsement of their value for economic analysis. Although debt indicators can give useful information about developments in debt-servicing capacity, conclusions drawn from them will not be valid unless accompanied by careful economic evaluation. The macroeconomic information provided is from standard sources, but many of them are subject to considerable margins of error, and the usual care must be taken in interpreting the indicators. This is particularly true for the most recent year or two, when figures are preliminary or subject to revision.

Acronyms and Abbreviations

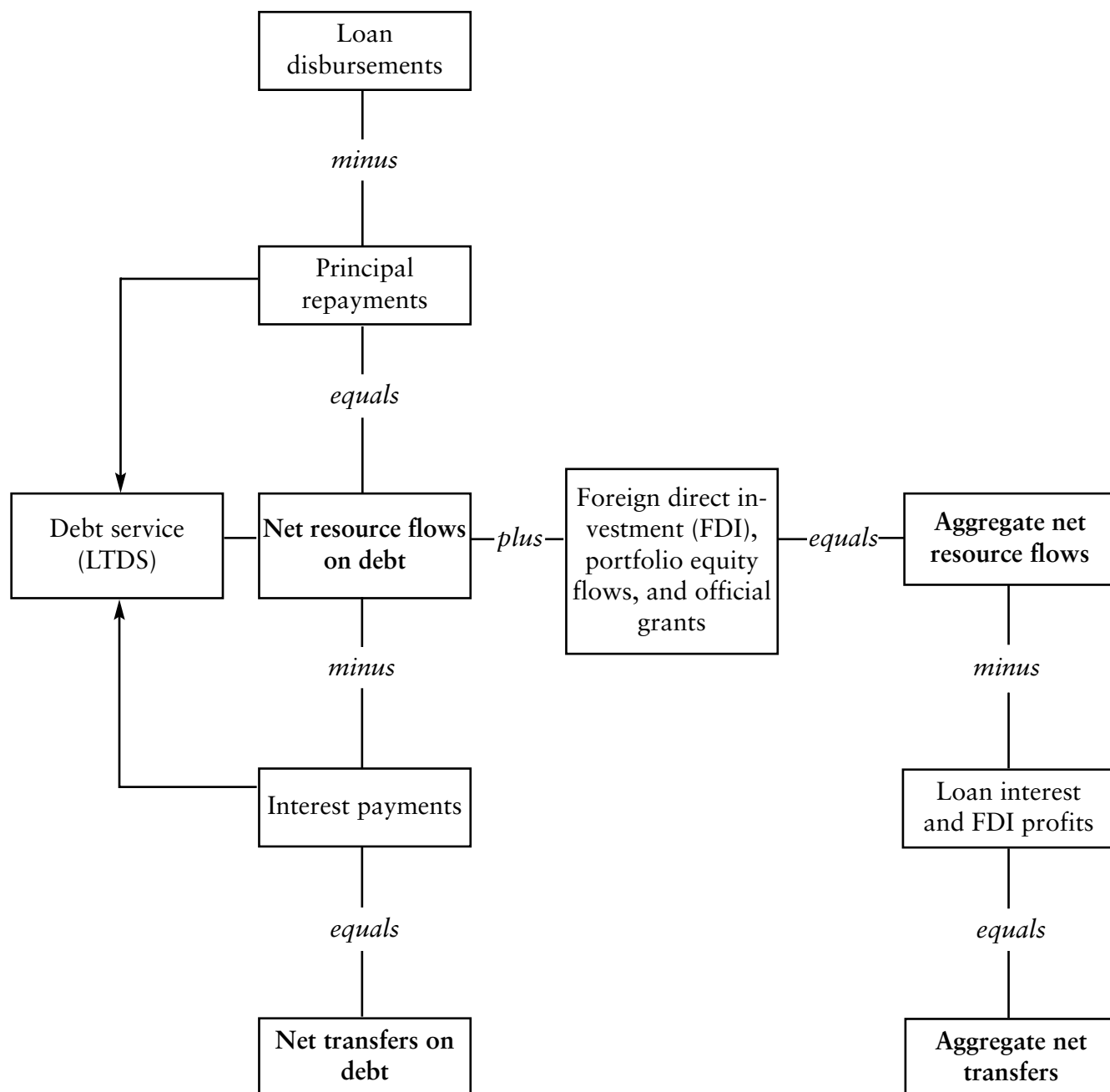
CIS	Commonwealth of Independent States	Mercosur	Southern Cone Common Market (Argentina, Brazil, Paraguay, Uruguay; Bolivia and Chile are associate members)
CPPR	Country Portfolio Performance Review	MILIC	moderately indebted low-income country
DAC	Development Assistance Committee (of the OECD)	MIMIC	moderately indebted middle-income country
DCB	debt conversion bond	MUV	manufacturing unit value
DDSR	debt and debt service reduction	MYRA	multiyear rescheduling agreement
DRS	Debtor Reporting System (of the World Bank)	NAFTA	North American Free Trade Agreement
EI	eligible interest bond	NBC	National Bank of Commerce (Tanzania)
EMBI	Emerging Market Bond Index	NGO	nongovernmental organization
EPZ	export processing zone	NIE	newly industrialized economy
EU	European Union	NPV	net present value
FDI	foreign direct investment	OA	official aid
FfD	Financing for Development	ODA	official development assistance
FLIRB	front-loaded interest reduction bond	OECD	Organisation for Economic Co-operation and Development
FRN	floating-rate note	OPEC	Organization of Petroleum Exporting Countries
G-7	Group of Seven (Canada, France, Germany, Italy, Japan, United Kingdom, United States)	PRSC	Poverty Reduction Support Credit
GATS	General Agreement on Trade in Services	PRSP	Poverty Reduction Strategy Paper
GDP	gross domestic product	REER	real effective exchange rate
GNI	gross national income	SDR	special drawing right (of the International Monetary Fund)
HIPC	heavily indebted poor countries	SILIC	severely indebted low-income country
HIV	human immunodeficiency virus	SIMIC	severely indebted middle-income country
IBRD	International Bank for Reconstruction and Development (of the World Bank Group)	SMEs	small and medium enterprises
ICT	information and communications technology	U.N.	United Nations
IDA	International Development Association (of the World Bank Group)	UNCTAD	United Nations Conference on Trade and Development
IFC	International Finance Corporation	URR	unremunerated reserve requirement
IMF	International Monetary Fund	VAR	vector autoregression
LIBOR	London interbank offered rate	WTO	World Trade Organization
LILIC	less indebted low-income country	XGS	exports of goods and services
LIMIC	less indebted middle-income country		
M&A	mergers and acquisitions		

Dollars are current U.S. dollars, unless otherwise specified.

Debt stock and its components



Aggregate net resource flows and net transfers (long-term) to developing countries



Note: Includes only loans with an original maturity of more than one year (long-term loans). Excludes IMF transactions.

Aggregate net resource flows (long-term) and the balance of payments

	<i>Credits</i>	<i>Debits</i>
Current account	<ul style="list-style-type: none"> • Exports of goods and services • Income received • Current transfers Including workers' remittances and private grants 	<ul style="list-style-type: none"> • Imports of goods and services • Income paid • Current transfers
	<ul style="list-style-type: none"> • Official unrequited transfers (by foreign governments) 	<ul style="list-style-type: none"> • Official unrequited transfers (by national government)
Capital and financial account	<ul style="list-style-type: none"> • Official unrequited transfers (by foreign governments) • Foreign direct investment (by nonresidents) (disinvestment shown as negative) • Portfolio investment (by nonresidents) (amortizations shown as negative) • Other long-term capital inflows (by nonresidents) (amortizations shown as negative) 	<ul style="list-style-type: none"> • Official unrequited transfers (by national government) • Foreign direct investment (by residents) (disinvestment shown as negative) • Portfolio investment (abroad by residents) (amortizations shown as negative) • Other long-term capital outflow (by residents) (amortizations shown as negative)
	<ul style="list-style-type: none"> • Short-term capital inflow 	<ul style="list-style-type: none"> • Short-term capital outflow
Reserve account	Net changes in reserves	

Aggregate net resource flows

Net resource flows on debt (long-term)

