

EAST ASIA AND PACIFIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1995	1996	1997	1998	1999	2000	2001
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	11,162	94,080	273,983	547,489	608,302	665,477	684,819	673,379	632,953	604,322
Long-term debt (LDOD)	9,083	66,674	222,722	389,470	415,799	460,791	528,439	539,366	502,238	483,689
Public and publicly guaranteed	6,903	55,620	195,687	283,662	287,140	305,045	338,620	364,458	333,852	326,798
Private nonguaranteed	2,179	11,054	27,035	105,808	128,659	155,746	189,819	174,908	168,386	156,890
Use of IMF credit	224	2,234	2,085	1,337	1,175	17,997	31,407	22,180	22,266	13,384
Short-term debt	..	25,172	49,176	156,682	191,328	186,689	124,973	111,825	108,449	107,250
of which interest arrears on LDOD	..	2	1,889	2,869	3,116	1,792	2,016	5,713	5,218	5,218
Official creditors	..	1	1,139	2,292	2,551	1,734	1,958	2,159	540	..
Private creditors	..	1	751	577	565	59	58	3,554	4,678	..
Memo: principal arrears on LDOD	..	5	2,965	10,877	12,579	9,549	13,246	14,478	7,314	..
Official creditors	..	1	1,790	10,149	11,858	9,306	10,284	11,223	4,079	..
Private creditors	..	4	1,175	729	721	243	2,962	3,256	3,235	..
Memo: export credits	..	310	35,516	75,150	74,640	86,131	42,352	39,403	35,727	..
2. TOTAL DEBT FLOWS										
Disbursements	2,060	17,400	35,476	72,729	92,592	115,135	70,240	56,880	49,994	44,114
Long-term debt	1,994	16,251	35,418	72,527	92,398	97,629	55,122	54,362	48,501	43,518
IMF purchases	66	1,149	58	203	195	17,506	15,118	2,518	1,493	596
Principal repayments	836	5,857	24,516	38,160	46,748	45,444	50,056	78,768	61,166	64,200
Long-term debt	817	5,619	23,230	37,770	46,434	45,169	47,105	67,847	60,898	55,510
IMF repurchases	18	238	1,286	390	314	276	2,951	10,921	268	8,690
Net flows on debt	1,224	18,319	20,005	76,881	80,244	66,376	-14,753	-36,733	-14,051	-21,286
of which short-term debt	..	6,776	9,044	42,313	34,399	-3,315	-34,938	-14,845	-2,880	-1,200
Interest payments (INT)	..	7,677	15,247	26,816	29,029	32,110	33,042	32,212	31,564	29,623
Long-term debt	238	4,636	11,934	18,647	19,345	22,219	24,405	25,476	25,161	23,956
IMF charges	0	77	245	69	41	51	1,265	1,287	1,093	817
Short-term debt	..	2,964	3,068	8,100	9,644	9,839	7,372	5,450	5,311	4,850
Net transfers on debt	..	10,642	4,758	50,066	51,214	34,266	-47,795	-68,945	-45,616	-50,908
Total debt service paid (TDS)	..	13,534	39,762	64,976	75,777	77,554	83,098	110,979	92,730	93,822
Long-term debt	1,055	10,256	35,164	56,417	65,779	67,388	71,509	93,323	86,059	79,466
IMF repurchases and charges	18	314	1,531	459	355	327	4,216	12,208	1,360	9,506
Short-term debt (interest only)	..	2,964	3,068	8,100	9,644	9,839	7,372	5,450	5,311	4,850
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	2,147	13,098	27,709	109,243	127,367	129,137	82,559	66,272	74,557	52,243
Net flow of long-term debt (ex. IMF)	1,177	10,632	12,189	34,757	45,964	52,460	8,018	-13,485	-12,397	-11,992
Foreign direct investment (net)	267	1,318	11,135	53,130	60,970	65,057	62,997	55,899	52,130	48,528
Portfolio equity flows	0	-4	2,290	18,274	18,089	9,192	9,006	21,133	32,285	13,408
Grants (excluding technical coop.)	703	1,152	2,095	3,082	2,344	2,428	2,539	2,724	2,539	2,300
Memo: technical coop. grants	402	1,045	2,537	3,455	3,243	2,881	2,869	2,851	2,919	2,700
official net resource flows	1,317	4,186	8,306	11,795	5,597	18,328	15,764	14,790	8,864	7,234
private net resource flows	830	8,912	19,402	97,448	121,770	110,809	66,795	51,481	65,693	45,009
NET TRANSFERS	1,556	3,488	10,665	81,428	97,481	95,807	46,243	27,249	34,292	10,987
Interest on long-term debt	238	4,636	11,934	18,647	19,345	22,219	24,405	25,476	25,161	23,956
Profit remittances on FDI	354	4,973	5,110	9,168	10,541	11,111	11,911	13,547	15,104	17,300
Memo: official net transfers	1,241	3,107	4,005	4,991	-602	12,134	8,913	7,125	751	-1,120
private net transfers	315	381	6,660	76,437	98,083	83,673	37,331	20,124	33,540	12,107
3. MAJOR ECONOMIC AGGREGATES										
Gross national income (GNI)	133,528	445,379	920,935	1,764,037	1,977,871	1,975,612	1,645,123	1,854,214	2,025,548	2,053,906
Exports of goods & services (XGS)	..	..	252,826	568,606	626,430	694,166	650,010	706,223	854,883	814,789
of which workers remittances	..	310	1,116	1,810	3,335	6,411	1,571	1,732	1,999	2,005
Imports of goods & services (MGS)	..	..	261,293	612,363	679,535	689,945	559,542	630,637	800,327	782,959
International reserves (RES)	..	..	86,264	200,582	247,422	245,307	298,819	348,778	380,358	433,713
Current account balance	..	-10,201	-5,610	-39,863	-49,780	7,582	99,058	84,860	58,185	30,785
4. DEBT INDICATORS										
EDT / XGS (%)	..	..	108.4	96.3	97.1	95.9	105.4	95.4	74.0	74.2
EDT / GNI (%)	..	21.1	29.8	31.0	30.8	33.7	41.6	36.3	31.3	29.4
TDS / XGS (%)	..	..	15.7	11.4	12.1	11.2	12.8	15.7	10.9	11.5
INT / XGS (%)	..	..	6.0	4.7	4.6	4.6	5.1	4.6	3.7	3.6
INT / GNI (%)	..	1.7	1.7	1.5	1.5	1.6	2.0	1.7	1.6	1.4
RES / EDT (%)	..	..	31.5	36.6	40.7	36.9	43.6	51.8	60.1	71.8
RES / MGS (months)	..	..	4.0	3.9	4.4	4.3	6.4	6.6	5.7	6.7
Short-term / EDT (%)	..	26.8	18.0	28.6	31.5	28.1	18.3	16.6	17.1	17.8
Concessional / EDT (%)	..	18.4	28.1	18.8	16.3	11.8	13.3	15.7	15.9	16.9
Multilateral / EDT (%)	..	8.3	14.2	10.3	8.9	8.8	10.4	11.4	12.4	13.1

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	9,083	66,674	222,722	389,470	415,799	460,791	528,439	539,366	502,238	483,689
Public and publicly guaranteed	6,903	55,620	195,687	283,662	287,140	305,045	338,620	364,458	333,852	326,798
Official creditors	4,722	27,349	117,601	170,493	162,777	160,151	183,042	206,080	191,585	194,255
Multilateral	497	7,818	38,784	56,463	53,814	58,368	71,204	76,822	78,311	79,414
Concessional	36	1,308	7,448	13,520	14,321	14,803	16,752	17,771	17,753	17,159
Bilateral	4,225	19,531	78,817	114,030	108,964	101,783	111,838	129,259	113,274	114,841
Concessional	3,632	16,002	69,464	89,173	84,736	63,375	74,495	88,108	83,145	84,675
Private creditors	2,182	28,271	78,086	113,169	124,362	144,894	155,578	158,385	142,267	132,544
Bonds	125	1,946	14,360	34,443	42,562	52,711	57,876	62,520	59,249	61,679
Commercial banks	330	13,888	38,029	44,282	43,624	55,216	70,352	68,464	52,322	40,101
Other private	1,727	12,437	25,698	34,445	38,176	36,967	27,350	27,401	30,697	30,764
Private nonguaranteed	2,179	11,054	27,035	105,808	128,659	155,746	189,819	174,908	168,386	156,890
Bonds	0	0	650	26,074	39,709	51,064	50,677	48,654	46,906	45,966
Commercial banks and other	2,179	11,054	26,386	79,734	88,950	104,682	139,141	126,254	121,480	110,924
Memo:										
IBRD	444	4,952	23,416	30,075	28,079	29,699	35,490	38,047	38,508	38,149
IDA	33	961	5,228	9,774	10,545	10,983	12,203	12,581	12,703	12,764
DISBURSEMENTS	1,994	16,251	35,418	72,527	92,398	97,629	55,122	54,362	48,501	43,518
Public and publicly guaranteed	1,199	12,789	24,048	43,185	46,293	60,691	42,455	45,233	30,813	32,443
Official creditors	700	3,958	11,701	17,870	14,065	25,468	21,612	23,021	16,605	15,526
Multilateral	81	1,575	4,944	6,285	6,427	12,222	12,897	8,124	5,941	5,278
Concessional	8	151	1,027	1,336	1,449	1,311	1,130	1,108	966	
Bilateral	619	2,383	6,757	11,585	7,638	13,246	8,715	14,897	10,663	10,248
Concessional	546	1,380	5,892	6,052	5,446	4,313	7,072	10,463	7,154	7,188
Private creditors	499	8,831	12,348	25,315	32,228	35,223	20,843	22,212	14,209	16,917
Bonds	0	280	1,816	8,903	13,901	14,036	7,781	9,885	4,164	9,418
Commercial banks	116	4,288	4,680	9,230	9,040	11,032	8,560	8,096	3,930	2,197
Other private	384	4,263	5,851	7,182	9,288	10,155	4,502	4,232	6,115	5,302
Private nonguaranteed	796	3,462	11,370	29,342	46,104	36,938	12,668	9,129	17,688	11,075
Bonds	0	0	530	10,721	18,428	16,039	1,798	2,008	4,500	4,995
Commercial banks and other	796	3,462	10,840	18,621	27,676	20,899	10,869	7,121	13,188	6,080
Memo:										
IBRD	64	1,047	2,677	3,312	3,095	6,465	6,963	4,866	3,281	2,678
IDA	5	92	604	934	1,135	1,013	920	705	700	732
PRINCIPAL REPAYMENTS	817	5,619	23,230	37,770	46,434	45,169	47,105	67,847	60,898	55,510
Public and publicly guaranteed	427	3,674	18,571	24,635	30,086	25,743	20,416	43,036	38,134	32,940
Official creditors	86	924	5,489	9,158	10,813	9,569	8,386	10,955	10,280	10,592
Multilateral	22	268	2,683	3,600	5,097	3,782	2,946	3,173	3,742	3,475
Concessional	0	7	80	131	141	136	141	185	214	233
Bilateral	64	656	2,806	5,558	5,715	5,786	5,440	7,781	6,538	7,117
Concessional	39	340	1,491	3,352	3,708	3,214	3,776	3,668	3,937	4,129
Private creditors	341	2,750	13,082	15,477	19,274	16,175	12,030	32,082	27,854	22,348
Bonds	32	41	3,148	2,759	4,030	2,678	2,775	6,640	6,245	6,709
Commercial banks	41	795	6,014	6,249	10,316	8,799	5,628	22,223	18,433	11,938
Other private	268	1,914	3,921	6,469	4,927	4,697	3,628	3,219	3,177	3,701
Private nonguaranteed	391	1,945	4,658	13,135	16,348	19,426	26,688	24,811	22,764	22,570
Bonds	0	0	0	1,410	2,176	3,634	4,934	4,211	5,532	5,934
Commercial banks and other	391	1,945	4,658	11,725	14,171	15,792	21,754	20,600	17,232	16,636
Memo:										
IBRD	22	184	2,009	2,612	2,957	2,617	2,114	2,197	2,229	2,509
IDA	0	2	21	54	61	64	72	93	111	135
NET FLOWS ON DEBT	1,177	10,632	12,189	34,757	45,964	52,460	8,018	-13,485	-12,397	-11,992
Public and publicly guaranteed	772	9,115	5,477	18,550	16,207	34,948	22,038	2,197	-7,321	-497
Official creditors	614	3,034	6,212	8,712	3,252	15,900	13,225	12,066	6,325	4,934
Multilateral	59	1,307	2,260	2,686	1,330	8,440	9,951	4,950	2,200	1,803
Concessional	8	144	948	1,205	1,396	1,313	1,171	945	894	733
Bilateral	555	1,727	3,951	6,027	1,923	7,460	3,274	7,116	4,125	3,132
Concessional	508	1,040	4,401	2,700	1,739	1,099	3,295	6,795	3,216	3,060
Private creditors	158	6,081	-735	9,838	12,955	19,048	8,813	-9,869	-13,646	-5,431
Bonds	-32	238	-1,332	6,143	9,871	11,358	5,006	3,245	-2,081	2,709
Commercial banks	74	3,493	-1,333	2,981	-1,277	2,233	2,933	-14,127	-14,503	-9,742
Other private	116	2,350	1,930	713	4,361	5,458	874	1,013	2,938	1,602
Private nonguaranteed	405	1,517	6,712	16,206	29,757	17,512	-14,021	-15,682	-5,075	-11,496
Bonds	0	0	530	9,311	16,252	12,405	-3,136	-2,203	-1,032	-940
Commercial banks and other	405	1,517	6,182	6,896	13,505	5,107	-10,885	-13,479	-4,044	-10,556
Memo:										
IBRD	42	862	668	700	138	3,848	4,849	2,669	1,052	169
IDA	5	89	583	880	1,073	949	848	612	590	597

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INTEREST PAYMENTS (LINT)	238	4,636	11,934	18,647	19,345	22,219	24,405	25,476	25,161	23,956
Public and publicly guaranteed	165	3,417	10,137	13,516	13,163	14,307	15,474	18,195	17,778	17,208
Official creditors	76	1,079	4,301	6,804	6,199	6,194	6,851	7,665	8,112	8,354
Multilateral	26	548	2,450	3,271	3,024	2,781	3,288	3,830	4,224	4,305
Concessional	0	12	64	126	132	129	127	143	146	156
Bilateral	50	531	1,852	3,533	3,175	3,412	3,563	3,836	3,888	4,049
Concessional	40	295	1,217	2,191	1,899	1,762	1,609	2,244	2,167	2,217
Private creditors	89	2,338	5,836	6,713	6,964	8,114	8,623	10,529	9,666	8,854
Bonds	9	103	1,108	1,724	1,948	3,029	3,550	4,286	4,258	3,829
Commercial banks	13	1,340	3,013	2,757	2,810	2,752	3,059	4,661	3,866	3,385
Other private	67	895	1,715	2,231	2,207	2,333	2,014	1,583	1,542	1,640
Private nonguaranteed	73	1,219	1,797	5,130	6,182	7,912	8,931	7,281	7,383	6,748
Bonds	0	0	6	1,770	2,347	3,395	3,584	2,183	2,138	2,047
Commercial banks and other	73	1,219	1,791	3,360	3,834	4,517	5,347	5,098	5,245	4,701
Memo:										
IBRD	25	406	1,783	2,168	2,033	1,866	2,142	2,430	2,716	2,624
IDA	0	7	35	70	73	76	78	85	88	87
NET TRANSFERS ON DEBT	939	5,996	255	16,110	26,619	30,242	-16,387	-38,960	-37,558	-35,948
Public and publicly guaranteed	607	5,698	-4,660	5,034	3,044	20,641	6,564	-15,998	-25,099	-17,705
Official creditors	538	1,955	1,910	1,909	-2,946	9,706	6,374	4,401	-1,788	-3,420
Multilateral	33	759	-189	-586	-1,694	5,658	6,663	1,120	-2,025	-2,503
Concessional	8	132	884	1,079	1,264	1,184	1,044	802	748	577
Bilateral	505	1,196	2,099	2,494	-1,252	4,048	-289	3,280	237	-917
Concessional	468	746	3,184	509	-161	-663	1,687	4,551	1,050	843
Private creditors	70	3,743	-6,571	3,125	5,990	10,935	190	-20,399	-23,312	-14,285
Bonds	-41	135	-2,440	4,419	7,923	8,329	1,457	-1,042	-6,339	-1,120
Commercial banks	61	2,153	-4,346	224	-4,087	-520	-127	-18,787	-18,370	-13,127
Other private	49	1,454	216	-1,518	2,154	3,126	-1,140	-570	1,397	-38
Private nonguaranteed	332	298	4,915	11,076	23,575	9,601	-22,951	-22,962	-12,458	-18,244
Bonds	0	0	524	7,541	13,905	9,010	-6,720	-4,385	-3,170	-2,987
Commercial banks and other	332	298	4,391	3,536	9,670	591	-16,232	-18,577	-9,288	-15,257
Memo:										
IBRD	17	457	-1,115	-1,469	-1,895	1,982	2,707	239	-1,664	-2,455
IDA	5	82	548	811	1,000	873	771	527	502	510
DEBT SERVICE (LTDS)	1,055	10,256	35,164	56,417	65,779	67,388	71,509	93,323	86,059	79,466
Public and publicly guaranteed	591	7,091	28,708	38,151	43,250	40,050	35,891	61,231	55,913	50,148
Official creditors	162	2,003	9,790	15,961	17,012	15,762	15,238	18,620	18,392	18,946
Multilateral	48	816	5,133	6,871	8,121	6,564	6,234	7,003	7,966	7,781
Concessional	0	20	143	257	273	264	268	328	360	389
Bilateral	114	1,187	4,657	9,090	8,890	9,198	9,003	11,617	10,426	11,165
Concessional	78	634	2,708	5,543	5,607	4,976	5,385	5,912	6,104	6,345
Private creditors	430	5,088	18,918	22,190	26,238	24,288	20,653	42,611	37,520	31,202
Bonds	41	144	4,256	4,484	5,978	5,707	6,325	10,926	10,503	10,538
Commercial banks	54	2,135	9,027	9,006	13,126	11,552	8,687	26,883	22,299	15,324
Other private	335	2,809	5,635	8,700	7,134	7,030	5,642	4,801	4,718	5,341
Private nonguaranteed	464	3,165	6,455	18,266	22,529	27,337	35,619	32,091	30,147	29,318
Bonds	0	0	6	3,180	4,524	7,029	8,518	6,393	7,670	7,982
Commercial banks and other	464	3,165	6,449	15,085	18,006	20,309	27,101	25,698	22,477	21,337
Memo:										
IBRD	47	590	3,792	4,780	4,990	4,483	4,256	4,627	4,945	5,133
IDA	0	10	56	124	135	140	149	178	198	222
UNDISBURSED DEBT	2,112	29,808	46,988	70,973	68,781	67,691	69,641	117,654	63,899	..
Official creditors	1,495	20,993	34,873	55,057	52,298	53,249	62,976	112,074	56,728	..
Private creditors	617	8,815	12,115	15,916	16,483	14,442	6,665	5,579	7,170	..
Memorandum items										
Concessional LDOD	3,668	17,310	76,913	102,693	99,056	78,178	91,246	105,879	100,898	..
Variable rate LDOD	2,205	25,278	82,111	176,251	199,770	248,625	308,937	298,665	282,184	..
Public sector LDOD	5,881	46,077	188,670	274,545	277,091	296,802	314,258	344,384	321,419	..
Private sector LDOD	3,202	17,240	30,137	108,379	132,229	157,449	214,178	194,990	180,819	..
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)										
Deutsche mark	7.7	5.0	3.7	2.8	2.5	2.3	2.4	1.9	1.8	..
French franc	3.5	3.2	2.3	1.6	1.5	1.2	1.8	1.3	1.2	..
Japanese yen	6.1	18.0	28.8	28.3	24.9	21.6	23.4	26.3	25.9	..
Pound sterling	4.3	1.7	0.9	0.4	0.5	0.7	0.6	0.5	0.4	..
Swiss franc	0.7	1.0	0.9	0.5	0.4	0.3	0.2	0.2	0.2	..
U.S.dollars	53.5	40.8	24.0	36.0	41.9	51.6	56.1	54.6	58.4	..
Multiple currency	6.7	16.6	22.0	18.0	16.3	13.2	7.2	7.6	6.6	..
Special drawing rights	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2	..
All other currencies	17.6	7.6	15.3	9.9	9.8	6.8	6.0	5.5	3.3	..

EAST ASIA AND PACIFIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1995	1996	1997	1998	1999	2000	2001
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	1,478	329	179	892	25,641	4,974	2,316	..
Debt stock rescheduled	0	0	0	0	0	0	27,002	3,557	0	..
Principal rescheduled	0	0	848	170	115	410	496	1,477	2,268	..
Official	0	0	172	156	115	15	307	700	1,541	..
Private	0	0	676	14	0	395	189	778	727	..
Interest rescheduled	..	..	186	104	4	305	5	0	1	..
Official	0	0	107	104	4	2	5	0	1	..
Private	0	0	80	0	0	303	0	0	0	..
Debt forgiven	0	45	0	44	9	1	6	1	5	..
Memo: interest forgiven	0	0	0	7	0	0	0	0	1,631	..
Debt stock reduction	0	0	1,803	0	0	249	0	1,065	8,759	..
of which debt buyback	0	0	721	0	0	31	0	921	0	..
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	..	..	32,807	84,482	60,813	57,176	19,341	-11,439	-40,426	..
Net flows on debt	1,224	18,319	20,005	76,881	80,244	66,376	-14,753	-36,733	-14,051	-21,286
Net change in interest arrears	..	..	521	167	247	-1,324	223	3,698	-496	..
Interest capitalized	..	..	186	104	4	305	5	0	1	..
Debt forgiveness or reduction	..	..	-1,082	-44	-9	-219	-6	-145	-8,763	..
Cross-currency valuation	..	..	11,233	-1,877	-16,349	-15,021	11,640	7,172	-15,714	..
Residual	..	..	1,945	9,250	-3,323	7,058	22,233	14,568	-1,404	..
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	5.0	9.7	6.7	5.7	5.9	6.0	5.7	4.6	5.9	..
Maturity (years)	23.0	16.3	19.2	14.7	14.2	12.6	14.7	14.4	13.7	..
Grace period (years)	6.4	4.8	5.4	5.1	6.3	5.1	5.0	5.2	4.4	..
Grant element (%)	35.4	6.6	22.7	23.6	22.0	20.1	24.7	28.4	22.1	..
Official creditors										
Interest (%)	4.1	6.0	5.0	5.3	4.7	5.8	4.6	3.2	5.0	..
Maturity (years)	28.6	22.9	24.5	21.9	23.6	18.8	19.5	17.2	23.1	..
Grace period (years)	7.4	6.9	7.1	5.6	6.2	5.7	5.8	4.7	5.9	..
Grant element (%)	45.7	29.2	37.5	32.5	38.3	27.0	34.3	38.3	35.9	..
Private creditors										
Interest (%)	6.8	13.0	8.4	6.0	6.5	6.2	7.4	6.6	6.6	..
Maturity (years)	12.2	10.3	13.7	8.7	10.0	7.8	7.7	10.4	7.2	..
Grace period (years)	4.4	2.9	3.6	4.7	6.4	4.7	4.0	5.9	3.4	..
Grant element (%)	15.8	-13.8	7.4	16.3	14.7	14.7	10.7	14.4	12.6	..
Memorandum items										
Commitments	1,716	19,464	26,882	51,577	49,502	59,863	42,230	45,690	26,859	..
Official creditors	1,125	9,231	13,627	23,384	15,441	26,467	25,066	26,857	10,940	..
Private creditors	591	10,232	13,255	28,193	34,061	33,397	17,164	18,833	15,919	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US\$ billion)

