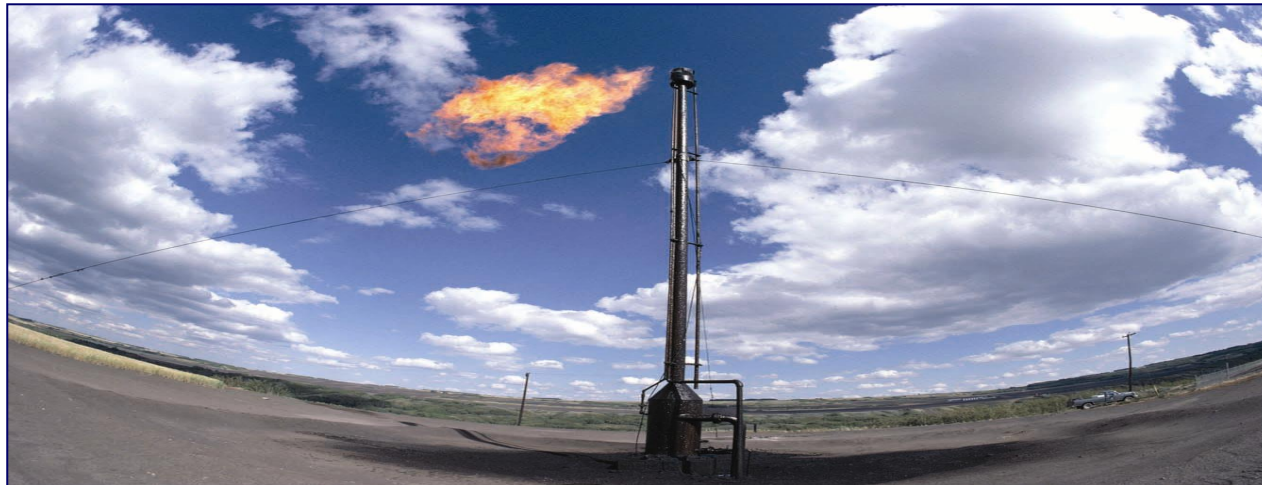


# Joint OPEC/World Bank Group Workshop on Gas Flaring Reduction



Vienna, 30 June – July 1, 2005



**Dr. Sascha T. Djumena**



# Agenda

- Welcome
- GGFR - overview
- CDM
- World Bank Group Financing
- Voluntary Standard and Data Tool
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- Opportunities for Commercialisation
- Roundtable Discussion
- Close

# Purpose and Outcome

1. To explore collaborative action that could help reduce flaring in OPEC Member Countries.
2. To develop a preliminary understanding of potential projects that might be considered for associated gas utilization/flaring reduction.
3. To examine the application of Carbon Credits for these projects and/or collaboration as laid out in the Voluntary Standard.
4. To discuss the financial resources and mechanisms available by or through the World Bank Group for gas flaring reduction projects.
5. To develop areas for further cooperation regarding gas flaring reduction between OPEC Member Countries and GGFR/Bank Group.