



World Bank in Honduras

As of November 2009



Credit Number: 40970		Effective Date: 28-Feb-2006		Closing Date: 30-Jun-2010		
NUTRITION AND SOCIAL PROTECTION PROJECT						
Implementing Agency: Secretaries of State of the Presidency, Health, Labor & Social Security		Agency Contact: Norma Pérez normaperezmartinez@gmail.com Marcia Montes Montes.marina@yahoo.es Nohemí Torres Ntores_ucpstss@metro-red.hn		Original Amount: USD 20,0 M / SDR* 13,3 M	Disbursed as of November 20,2009: USD 8,5 M / SDR 5,3 M	Undisbursed Balance as of November 20, 2009: USD 12,7M / SDR 7,9 M
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Important Links:						
Project Appraisal Document		http://web.worldbank.org/external/projects/main?pagePK=64283627&piPK=73230&theSitePK=456502&menuPK=456533&Projectid=P082242				
More project info		http://web.worldbank.org/external/projects/main?pagePK=64283627&piPK=73230&theSitePK=456502&menuPK=456533&Projectid=P082242				
Procurement Tracking System		http://www.iniciativasepa.org				
Ministry of Finance (SIAFI)		http://www.sefin.gob.hn				
Project Development Objective:		Progress toward achievement of PDO:		Moderately Satisfactory		
<p>The project development objective is to improve Honduras' social safety net for children and youth. This would be achieved by (i) improving nutritional and basic health status of young children through and expanding the successful AIN-C program, and (ii) increasing employability of disadvantaged youth through piloting a First Employment program. The coordinated implementation of these interventions constitutes the first step towards consolidating the government's institutional and technical capacity to formulate, coordinate, and monitor a comprehensive social safety net. This objective supports government's strategy of fostering human capital investment among poor families in the poorest municipalities of the country to reduce poverty.</p> <p>The project represents the initial phase of a concerted effort to improve Honduras' social safety net. With its emphasis on improving the institutional framework for the two program interventions, the project will help to: (i) create conditions to further expand such programs based on sound policies and strategies and accurate information from monitoring and evaluation mechanisms; (ii) enhance the GOH's capacity to include additional vulnerable groups and interventions gradually as part of the process to consolidate a national social protection structure, and (iii) improve and consolidate a monitoring and evaluation system for social protection programs.</p>						
Component			Rating		Bank Financing (Million USD)	
1. Institutional Strengthening of the social protection framework for children and youth			Moderately Satisfactory		1,0	
2. Consolidation and Expansion of the AIN-C program			Moderately Satisfactory		12,0	
3. First Employment Pilot Program for Youth-at-Risk			Moderately Satisfactory		7,0	
Aprox. IDA Financing					20,0	
Implementation Performance Ratings						
Overall Implementation Progress (IP)		Moderately		Counterpart Funding		
				Moderately		



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	Satisfactory		Satisfactory
Project Management	Moderately Satisfactory	Procurement	Moderately Satisfactory
Financial Management	Moderately Satisfactory	Monitoring and Evaluation	Moderately Unsatisfactory
Summary Development Objective Rating	Moderately Satisfactory		
Expected Results		Results to Date	
<ul style="list-style-type: none"> Coherent institutional structure for policy formulation, planning, budgeting, coordination, implementation, and M&E of social protection actions for children and youth in place. Progress reports on the plan to improve UNAT's capacity to implement and coordinate fifth pillar of the PRSP.12/31/2009. 		Creation of the Red Solidaria, the Technical Office of the Red Solidaria, and most recently the creation of the Secretariat of Social Development and Red Solidaria. 10/20/2008.	
<ul style="list-style-type: none"> Not more than 10% reduction in rate of chronic malnutrition of children under 2 years old.12/31/2009. 40% of program graduates in paid employment or self employment 6 months after program graduation.12/31/2009 		<ul style="list-style-type: none"> Not yet measured.10/20/2008. 8%.04/30/2009. 	
Compliance of Legal Covenants			
Credit Agreement Reference	Description of Covenant	Date Due	Status
#4097-HO			

Lending Instrument: SIL - Specific Investment Loan, **Loan Type:** IDA - IDA Credit, **Loan Term:** 20 Years, **Grace Period:** 10 Years, **Commitment Fee:** 0.50% (Current Rate), **Service Charge:** 0.75%

***SDR:** A basket of currencies, today consisting of the euro, Japanese yen, pound sterling, and U.S. dollar. It is calculated as the sum of specific amounts of the four currencies valued in U.S. dollars, on the basis of exchange rates quoted at noon each day in the London market.