



# World Bank in Honduras

As of December 2008



<b>Credit Number:</b> 39390		<b>Effective Date:</b> 7-Apr-2005		<b>Closing Date:</b> 15-Jun-2009	
<b>POVERTY REDUCTION SUPPORT TECHNICAL ASSISTANCE</b>					
<b>Implementing Agency:</b> Presidencia / Comisión de Modernización del Estado		<b>Agency Contact:</b> Marcio Sierra <a href="mailto:mgsierra@cpme.gob.hn">mgsierra@cpme.gob.hn</a> (504) 235-9369		<b>Original Amount:</b> USD 8,0 M / SDR* 5,6 M	
		<b>Disbursed as of December 22,2008:</b> USD 5,5 M / SDR 3,5 M		<b>Undisbursed Balance as of December 22,2008:</b> USD 3,2 M / SDR 2,0 M	
<b>Task</b>	<b>Responsible</b>	<b>E-mail</b>		<b>Contact Phone Number</b>	
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<b>Important Links:</b>					
<b>Project Appraisal Document</b>		<a href="http://web.worldbank.org/external/projects/main?pagePK=64283627&amp;piPK=73230&amp;theSitePK=456502&amp;menuPK=456533&amp;Projectid=P083851">http://web.worldbank.org/external/projects/main?pagePK=64283627&amp;piPK=73230&amp;theSitePK=456502&amp;menuPK=456533&amp;Projectid=P083851</a>			
<b>More project info</b>		<a href="http://web.worldbank.org/external/projects/main?pagePK=64283627&amp;piPK=73230&amp;theSitePK=456502&amp;menuPK=456533&amp;Projectid=P083851">http://web.worldbank.org/external/projects/main?pagePK=64283627&amp;piPK=73230&amp;theSitePK=456502&amp;menuPK=456533&amp;Projectid=P083851</a>			
<b>Procurement Tracking System</b>		<a href="http://www.iniciativasepa.org/honduras">http://www.iniciativasepa.org/honduras</a>			
<b>Ministry of Finance (SIAFI)</b>		<a href="http://www.sefin.gob.hn">http://www.sefin.gob.hn</a>			
<b>Project Development Objective:</b>		<b>Progress toward achievement of PDO:</b>		<i>Satisfactory</i>	
The objective of PRSTAC is to assist the Government of Honduras in improving its institutional capacity in the areas of participatory planning and monitoring, public expenditure management, accountability, public administration and public service delivery thereby facilitating the implementation of the country's Poverty Reduction Strategy.					
<b>Component</b>			<b>Rating</b>	<b>Bank Financing (Million USD)</b>	
1. Develop the Institutional Capacity to Manage, Monitor and Evaluate PRS and Improve Civil Society Participation in this Process			Satisfactory	0,8	
2. Improve the Implementation of Public Sector Management (Human Resources, financial management and control)			Moderately Satisfactory	1,9	
3. Support for Sectoral Activities within the Framework of the PRS			Satisfactory	4,7	
4. Project Management			Moderately Satisfactory	0,6	
<b>Aprox. IDA Financing</b>				<b>8,0</b>	
<b>Implementation Performance Ratings</b>					
<b>Overall Implementation Progress (IP)</b>	Satisfactory	<b>Counterpart Funding</b>		Satisfactory	
<b>Project Management</b>	Satisfactory	<b>Procurement</b>		Satisfactory	
<b>Financial Management</b>	Satisfactory	<b>Monitoring and Evaluation</b>		Moderately Satisfactory	
<b>Summary Development Objective Rating</b>	Satisfactory				
<b>Expected Results</b>			<b>Results to Date</b>		



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<ul style="list-style-type: none"> <li>• 9.4% of public expenditure allocated to poverty reduction programs by end of 2007. 12/31/2007</li> <li>• Percentage of foreign assistance channeled through Sector-wide programs.10/21/2005.</li> <li>• <b>Coverage of upgraded web-based financial management system.</b> 100% of central and decentralized agencies by end of 2007. 12/31/2007.</li> <li>• <b>Number of civil servants recruited or confirmed under the new Civil Service Law.</b> 30% of Central Administration by end of 2007. 12/31/2007.</li> </ul>	<ul style="list-style-type: none"> <li>• 9.1%.09/30/2007</li> <li>• 30% in health 100% in education.09/30/2007.</li> <li>• 100% of central administration, plus ENNE.10/31/2007.</li> <li>• Law not to be reformed, as per agreement with IDA Draft regulation to Law ready Draft Professionalization Plan ready 200 civil servants in DEI.10/31/2007.</li> </ul>
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## Compliance of Legal Covenants

Credit Agreement Reference	Description of Covenant	Date Due	Status
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**Lending Instrument:** SIL - Specific Investment Loan, **Loan Type:** IDA - IDA Credit, **Loan Term:** 40 Years, **Grace Period:** 10 Years, **Commitment Fee:** 0.50% (Current Rate), **Service Charge:** 0.75%

\***SDR:** A basket of currencies, today consisting of the euro, Japanese yen, pound sterling, and U.S. dollar. It is calculated as the sum of specific amounts of the four currencies valued in U.S. dollars, on the basis of exchange rates quoted at noon each day in the London market.