



World Bank in Honduras

As of November 2009



Credit number: 43350		Effective date: 22-Feb-2008		Closing date: 31-Dec-2013	
WATER AND SANITATION PROGRAM					
Implementing Agency: Secretaria de Finanzas (SEFIN)		Agency Contact: Daysi Mejia tel:220-1583 daysimejia@yahoo.com		Original Amount: USD 30 M /19.8 SDR* M	
				Disbursed as of November 17,2009: USD 3,7 M / SDR 2,3 M	
				Undisbursed as of November 17, 2009: USD 27,9 M / SDR 17,4 M	
Task	Responsible	E-mail			Contact Phone number
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Important Links:					
Project Appraisal Document		http://web.worldbank.org/external/projects/main?pagePK=64283627&piPK=73230&theSitePK=456502&menuPK=456533&Projectid=P103881			
More Project info		http://web.worldbank.org/external/projects/main?pagePK=64283627&piPK=73230&theSitePK=456502&menuPK=456533&Projectid=P103881			
Procurement Tracking System		http://www.iniciativasepa.org			
Ministry of Finance (SIAFI)		http://www.sefin.gob.hn			
Project Development Objective:		Progress of Achievement of PDO:			<i>Satisfactory</i>
<p>The proposed project development objective is to improve the sustainability, efficiency and reliability of Honduras's water supply and sanitation (WSS) services in the participating municipalities through implementing the Strategic Plan to Modernize the WSS Sector (PEMAPS). The specific objectives are to:</p> <ul style="list-style-type: none"> o Establish and strengthen municipal service providers and support good governance in WSS services provision through increasing transparency and accountability; o Reinforce the national sector actors (ERSAPS, CONASA, SANAA) to fulfill their new roles a necessity for successful decentralization of the services; o Reduce non-revenue water in selected areas of Tegucigalpa to provide immediate impact on the service quality. 					
Components				Rating	Bank Financing (Million USD)
1. Support to medium size municipalities to create autonomous service providers and invest in efficiency, rehabilitation, and expansion of service delivery.				Satisfactory	21,2
2. Tegucigalpa non-revenue water reduction.				Satisfactory	4,5
3. Institutional strengthening of national and regional sector institutions.				Satisfactory	7,2
4. Project Management				Satisfactory	1,6
Aprox. IDA Financing					34,5
Implementation Performance Ratings					
Overall Implementation Progress (IP)		Satisfactory		Counterpart Funding	
Satisfactory		Satisfactory		Satisfactory	
Project Management		Satisfactory		Procurement	
Satisfactory		Satisfactory		Moderately Satisfactory	



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Financial Management	Satisfactory	Monitoring and Evaluation	Moderately Satisfactory
Summary Development Objective Rating	Satisfactory		
Expected Results		Results to Date	
<ul style="list-style-type: none"> • 5 of the WSS utilities reach cost recovery (ratio total revenue / total operative cost equal to one).12/31/2013. • 5 of the WSS utilities increase by 20% the ratio of revenues per volumetric unit of water produced. 12/31/2013. • 5 of the WSS utilities increase service continuity (hours of service per day) by 6 hours or more. 12/31/2013. • At least 90% of the SANAA systems are transferred to the municipalities. 12/31/2013. • At least 6 design proposals of autonomous service providers approved by ERSAPS. 12/31/2013. • CONASA issues the new financial policy of the sector. 12/31/2013. 		<ul style="list-style-type: none"> • 3. 07/15/2009 • 0. 07/15/2009 • 0. 07/15/2009 • 27%. 07/15/2009 • 2. 07/15/2009. • No. 07/15/2009. 	
Compliance of Legal Covenants			
Credit Agreement Reference	Description of Covenant	Date Due	Status
Section IV B 1 (b)	Signature of an agreement with participating municipality	Recurrent	Partially Complied with
Section IV B 1 (c)	Independent analysis of payment of severances	04/30/2008	Complied with
Article V 5.01 (a)	The Inter-institutional Agreement has been executed on behalf of the Recipient, SANAA, ERSAPS and CONASA	02/14/2008	Complied with
Article V 5.01 (b)	The Operational Manual has been issued by the Recipient and found acceptable by the Association.	02/14/2008	Complied with

Lending Instrument: SIL - Specific Investment Loan, **Loan Type:** IDA - IDA Credit, **Loan Term:** 20 Years, **Grace Period:** 10 Years, **Commitment Fee:** 0.50% (Current Rate), **Service Charge:** 0.75%

***SDR:** A basket of currencies, today consisting of the euro, Japanese yen, pound sterling, and U.S. dollar. It is calculated as the sum of specific amounts of the four currencies valued in U.S. dollars, on the basis of exchange rates quoted at noon each day in the London market.