

# The World Bank

## Europe and Central Asia Region



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## Kazakhstan BOTA Foundation Established

**Almaty, June 4, 2008** – Today the inaugural meeting of the BOTA Foundation Board of Trustees took place in Almaty, Kazakhstan. The BOTA Foundation (meaning *young camel* in Kazakh) was registered on May 14, 2008 as an independent non-profit organization under the legislation of the Republic of Kazakhstan. The Foundation, created as a result of an agreement among the governments of Kazakhstan, the United States and Switzerland, with the assistance of the World Bank, will establish and administer projects to benefit children and youth from poor families in Kazakhstan.

The five independent Founders, known for their integrity and as community leaders in Kazakhstan, will serve both as Founders and as members of the Board of Trustees of the BOTA Foundation. They are (in alphabetical order):

Ms. NUGMANOVA, Zhamilya Sakenovna – Chair, Foundation “ProMed”. Almaty;

Mr. SADVAKASOV, Khakim Jakievich – Principal, School No. 27, Astana;

Ms. SADYKOVA, Akmira Makhambetkaliyevna – Chief Doctor, Maternity Hospital No. 1, Almaty;

Mr. ZHOVTIS, Yevgeniy Alexandrovich – Director, Kazakhstan International Bureau for Human Rights and Rule of Law;

Mr. ZLOTNIKOV, Sergei Mikhailovich – Executive Director, Transparency Kazakhstan

Apart from these five Kazakhstani individuals, the Board of Trustees of the BOTA Foundation will include US Ambassador John Ordway (the U.S.-designated Trustee) and Mr. Pietro Veglio (the Swiss-designated Trustee).

The World Bank agreed to assist the governments of Kazakhstan, the United States and Switzerland in setting up the BOTA Foundation that will use approximately US\$84 million currently in frozen funds in Switzerland for development projects involving poor children and youth in the Central Asian country of 16 million people with an average Gross National Income per capita of \$5,000 (*as of 2007, calculated using World Bank Atlas method*).

The next main steps for the Foundation will be to select on a competitive basis an international NGO to serve as a Program Manager and to start BOTA Foundation activities. It is expected that the Foundation operations will commence by the end of October 2008.

For more on the BOTA Foundation, click here.

<http://www.worldbank.org.kz/WBSITE/EXTERNAL/COUNTRIES/ECAEXT/KAZAKHSTANEXTN/0,,contenMDK:21322726~menuPK:361875~pagePK:2865066~piPK:2865079~theSitePK:361869,00.html>

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*For more information about the World Bank's work in Kazakhstan, please visit*  
[www.worldbank.org.kz](http://www.worldbank.org.kz)