

## *Simulations of food trade balance in 2008, by country*

### **Argentina**

|                       | <b>2006</b>           |                | <b>Key prices</b> |                | <b>2008 simulation</b> |                       |            |       |
|-----------------------|-----------------------|----------------|-------------------|----------------|------------------------|-----------------------|------------|-------|
|                       | Net exports (imports) |                | 2006              | Feb-08         | Net exports (imports)  |                       |            |       |
|                       | US\$, 000             | Percent of GDP | Index 2006=100    | Index 2006=100 | US\$, 000              | Percent of GDP        |            |       |
| Food trade balance    | 19,427,660            | 9.1            |                   |                | Food trade balance     | 30,080,394            | 10.5       |       |
| Of which              |                       |                |                   |                | Of which               |                       |            |       |
| Cereals               | 3,215,665             | 1.5            |                   |                | Cereals                | 5,900,813             | 2.1        |       |
| Wheat                 | 1,509,277             | 0.7            | Wheat             | 100.0          | 220.3                  | Wheat                 | 3,325,002  | 1.2   |
| Corn                  | 1,253,062             | 0.6            | Corn              | 100.0          | 181.7                  | Corn                  | 2,277,104  | 0.8   |
| Rice                  | 134,038               | 0.1            | Rice              | 100.0          | 151.4                  | Rice                  | 202,985    | 0.1   |
| Other cereals         | 319,287               | 0.1            | Cereals index     | 100.0          | 183.5                  | Other cereals         | 585,898    | 0.2   |
| Fats and oils         | 5,486,909             | 2.6            | Fats and oils     | 100.0          | 227.9                  | Fats and oils         | 12,506,573 | 4.4   |
| Other Food            | 10,342,088            | 4.8            |                   |                |                        | Other Food            | 11,117,302 | 3.9   |
| Coffee                | (66,458)              | (0.0)          | Coffee (arabica)  | 100.0          | 136.5                  | Coffee                | (90,707)   | (0.0) |
| Sugar                 | 476,843               | 0.2            | Sugar             | 100.0          | 90.4                   | Sugar                 | 430,997    | 0.1   |
| Meat, dairy, and fish | 3,461,217             | 1.6            | Other food index  | 100.0          | 107.0                  | Meat, dairy, and fish | 3,704,100  | 1.3   |
| Fruits and vegetables | 1,653,555             | 0.8            | Bananas           | 100.0          | 116.0                  | Fruits and vegetables | 1,917,964  | 0.7   |
| All other food items  | 4,816,931             | 2.2            | Other food index  | 100.0          | 107.0                  | All other food items  | 5,154,948  | 1.8   |
| Beverages             | 382,998               | 0.2            | Beverages index   | 100.0          | 145.1                  | Beverages             | 555,707    | 0.2   |

### **Bolivia**

|                       | <b>2006</b>           |                | <b>Key prices</b> |                | <b>2008 simulation</b> |                       |           |       |
|-----------------------|-----------------------|----------------|-------------------|----------------|------------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006              | Feb-08         | Net exports (imports)  |                       |           |       |
|                       | US\$, 000             | Percent of GDP | Index 2006=100    | Index 2006=100 | US\$, 000              | Percent of GDP        |           |       |
| Food trade balance    | 351,392               | 3.1            |                   |                | Food trade balance     | 516,868               | 3.2       |       |
| Of which              |                       |                |                   |                | Of which               |                       |           |       |
| Cereals               | (71,424)              | (0.6)          |                   |                | Cereals                | (131,064)             | (0.8)     |       |
| Wheat                 | (53,858)              | (0.5)          | Wheat             | 100.0          | 220.3                  | Wheat                 | (118,651) | (0.7) |
| Corn                  | 197                   | 0.0            | Corn              | 100.0          | 181.7                  | Corn                  | 358       | 0.0   |
| Rice                  | 987                   | 0.0            | Rice              | 100.0          | 151.4                  | Rice                  | 1,494     | 0.0   |
| Other cereals         | (18,749)              | (0.2)          | Cereals index     | 100.0          | 183.5                  | Other cereals         | (34,405)  | (0.2) |
| Fats and oils         | 155,541               | 1.4            | Fats and oils     | 100.0          | 227.9                  | Fats and oils         | 354,532   | 2.2   |
| Other Food            | 275,731               | 2.5            |                   |                |                        | Other Food            | 305,668   | 1.9   |
| Coffee                | 10,484                | 0.1            | Coffee (arabica)  | 100.0          | 136.5                  | Coffee                | 14,309    | 0.1   |
| Sugar                 | 1,627                 | 0.0            | Sugar             | 100.0          | 90.4                   | Sugar                 | 1,470     | 0.0   |
| Meat, dairy, and fish | (4,073)               | (0.0)          | Other food index  | 100.0          | 107.0                  | Meat, dairy, and fish | (4,359)   | (0.0) |
| Fruits and vegetables | 86,589                | 0.8            | Bananas           | 100.0          | 116.0                  | Fruits and vegetables | 100,435   | 0.6   |
| All other food items  | 181,105               | 1.6            | Other food index  | 100.0          | 107.0                  | All other food items  | 193,813   | 1.2   |
| Beverages             | (8,456)               | (0.1)          | Beverages index   | 100.0          | 145.1                  | Beverages             | (12,269)  | (0.1) |

## Brazil

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                   |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-------------------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                   |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP    |
| Food trade balance    | 28,268,634            | 2.6            |                  |                | Food trade balance    | 37,781,611 2.8    |
| Of which              |                       |                |                  |                | Of which              |                   |
| Cereals               | (888,384)             | (0.1)          |                  |                | Cereals               | (1,630,204) (0.1) |
| Wheat                 | (958,627)             | (0.1)          | Wheat            | 100.0 220.3    | Wheat                 | (2,111,895) (0.2) |
| Corn                  | 401,087               | 0.0            | Corn             | 100.0 181.7    | Corn                  | 728,868 0.1       |
| Rice                  | (114,749)             | (0.0)          | Rice             | 100.0 151.4    | Rice                  | (173,775) (0.0)   |
| Other cereals         | (216,096)             | (0.0)          | Cereals index    | 100.0 183.5    | Other cereals         | (396,540) (0.0)   |
| Fats and oils         | 6,770,638             | 0.6            | Fats and oils    | 100.0 227.9    | Fats and oils         | 15,432,636 1.1    |
| Other Food            | 22,556,991            | 2.1            |                  |                | Other Food            | 24,226,723 1.8    |
| Coffee                | 3,362,241             | 0.3            | Coffee (arabica) | 100.0 136.5    | Coffee                | 4,589,069 0.3     |
| Sugar                 | 6,342,361             | 0.6            | Sugar            | 100.0 90.4     | Sugar                 | 5,732,572 0.4     |
| Meat, dairy, and fish | 8,353,871             | 0.8            | Other food index | 100.0 107.0    | Meat, dairy, and fish | 8,940,085 0.7     |
| Fruits and vegetables | 1,680,645             | 0.2            | Bananas          | 100.0 116.0    | Fruits and vegetables | 1,949,385 0.1     |
| All other food items  | 2,817,873             | 0.3            | Other food index | 100.0 107.0    | All other food items  | 3,015,611 0.2     |
| Beverages             | (170,610)             | (0.0)          | Beverages index  | 100.0 145.1    | Beverages             | (247,544) (0.0)   |

## Chile

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                 |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                 |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP  |
| Food trade balance    | 6,174,645             | 4.2            |                  |                | Food trade balance    | 6,800,253 4.0   |
| Of which              |                       |                |                  |                | Of which              |                 |
| Cereals               | (353,026)             | (0.2)          |                  |                | Cereals               | (647,810) (0.4) |
| Wheat                 | (178,430)             | (0.1)          | Wheat            | 100.0 220.3    | Wheat                 | (393,089) (0.2) |
| Corn                  | (165,499)             | (0.1)          | Corn             | 100.0 181.7    | Corn                  | (300,751) (0.2) |
| Rice                  | (31,920)              | (0.0)          | Rice             | 100.0 151.4    | Rice                  | (48,340) (0.0)  |
| Other cereals         | 22,824                | 0.0            | Cereals index    | 100.0 183.5    | Other cereals         | 41,883 0.0      |
| Fats and oils         | (110,790)             | (0.1)          | Fats and oils    | 100.0 227.9    | Fats and oils         | (252,529) (0.1) |
| Other Food            | 5,718,751             | 3.9            |                  |                | Other Food            | 6,366,149 3.7   |
| Coffee                | (20,270)              | (0.0)          | Coffee (arabica) | 100.0 136.5    | Coffee                | (27,666) (0.0)  |
| Sugar                 | (114,809)             | (0.1)          | Sugar            | 100.0 90.4     | Sugar                 | (103,771) (0.1) |
| Meat, dairy, and fish | 3,221,383             | 2.2            | Other food index | 100.0 107.0    | Meat, dairy, and fish | 3,447,436 2.0   |
| Fruits and vegetables | 2,596,398             | 1.8            | Bananas          | 100.0 116.0    | Fruits and vegetables | 3,011,571 1.8   |
| All other food items  | 36,049                | 0.0            | Other food index | 100.0 107.0    | All other food items  | 38,578 0.0      |
| Beverages             | 919,709               | 0.6            | Beverages index  | 100.0 145.1    | Beverages             | 1,334,442 0.8   |

## Colombia

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                   |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-------------------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                   |
|                       | US\$, '000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, '000            | Percent of GDP    |
| Food trade balance    | 1,541,067             | 1.0            |                  |                | Food trade balance    | 1,260,520 0.7     |
| Of which              |                       |                |                  |                | Of which              |                   |
| Cereals               | (820,058)             | (0.5)          |                  |                | Cereals               | (1,504,824) (0.8) |
| Wheat                 | (269,764)             | (0.2)          | Wheat            | 100.0 220.3    | Wheat                 | (594,302) (0.3)   |
| Corn                  | (461,892)             | (0.3)          | Corn             | 100.0 181.7    | Corn                  | (839,364) (0.5)   |
| Rice                  | (79,377)              | (0.1)          | Rice             | 100.0 151.4    | Rice                  | (120,208) (0.1)   |
| Other cereals         | (9,024)               | (0.0)          | Cereals index    | 100.0 183.5    | Other cereals         | (16,560) (0.0)    |
| Fats and oils         | (152,959)             | (0.1)          | Fats and oils    | 100.0 227.9    | Fats and oils         | (348,646) (0.2)   |
| Other Food            | 2,542,252             | 1.7            |                  |                | Other Food            | 3,154,861 1.8     |
| Coffee                | 1,605,526             | 1.0            | Coffee (arabica) | 100.0 136.5    | Coffee                | 2,191,357 1.2     |
| Sugar                 | 481,842               | 0.3            | Sugar            | 100.0 90.4     | Sugar                 | 435,516 0.2       |
| Meat, dairy, and fish | 125,134               | 0.1            | Other food index | 100.0 107.0    | Meat, dairy, and fish | 133,915 0.1       |
| Fruits and vegetables | 458,975               | 0.3            | Bananas          | 100.0 116.0    | Fruits and vegetables | 532,367 0.3       |
| All other food items  | (129,225)             | (0.1)          | Other food index | 100.0 107.0    | All other food items  | (138,293) (0.1)   |
| Beverages             | (28,169)              | (0.0)          | Beverages index  | 100.0 145.1    | Beverages             | (40,872) (0.0)    |

## Costa Rica

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                 |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                 |
|                       | US\$, '000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, '000            | Percent of GDP  |
| Food trade balance    | 1,461,972             | 6.6            |                  |                | Food trade balance    | 1,572,985 5.7   |
| Of which              |                       |                |                  |                | Of which              |                 |
| Cereals               | (176,162)             | (0.8)          |                  |                | Cereals               | (323,261) (1.2) |
| Wheat                 | (39,495)              | (0.2)          | Wheat            | 100.0 220.3    | Wheat                 | (87,010) (0.3)  |
| Corn                  | (85,470)              | (0.4)          | Corn             | 100.0 181.7    | Corn                  | (155,318) (0.6) |
| Rice                  | (38,361)              | (0.2)          | Rice             | 100.0 151.4    | Rice                  | (58,093) (0.2)  |
| Other cereals         | (12,836)              | (0.1)          | Cereals index    | 100.0 183.5    | Other cereals         | (23,555) (0.1)  |
| Fats and oils         | (24,473)              | (0.1)          | Fats and oils    | 100.0 227.9    | Fats and oils         | (55,782) (0.2)  |
| Other Food            | 1,690,314             | 7.6            |                  |                | Other Food            | 1,992,230 7.2   |
| Coffee                | 229,070               | 1.0            | Coffee (arabica) | 100.0 136.5    | Coffee                | 312,654 1.1     |
| Sugar                 | 32,362                | 0.1            | Sugar            | 100.0 90.4     | Sugar                 | 29,251 0.1      |
| Meat, dairy, and fish | 117,207               | 0.5            | Other food index | 100.0 107.0    | Meat, dairy, and fish | 125,432 0.5     |
| Fruits and vegetables | 1,350,425             | 6.1            | Bananas          | 100.0 116.0    | Fruits and vegetables | 1,566,362 5.7   |
| All other food items  | (38,749)              | (0.2)          | Other food index | 100.0 107.0    | All other food items  | (41,469) (0.1)  |
| Beverages             | (27,708)              | (0.1)          | Beverages index  | 100.0 145.1    | Beverages             | (40,202) (0.1)  |

## Ecuador

|                       | <b>2006</b>           |                | <b>Key prices</b> |                   | <b>2008 simulation</b> |                 |
|-----------------------|-----------------------|----------------|-------------------|-------------------|------------------------|-----------------|
|                       | Net exports (imports) |                | 2006              | Feb-08            | Net exports (imports)  |                 |
|                       | US\$, '000            | Percent of GDP | Index<br>2006=100 | Index<br>2006=100 | US\$, '000             | Percent of GDP  |
| Food trade balance    | 2,571,489             | 6.2            |                   |                   | Food trade balance     | 2,738,924 5.8   |
| Of which              |                       |                |                   |                   | Of which               |                 |
| Cereals               | (173,878)             | (0.4)          |                   |                   | Cereals                | (319,071) (0.7) |
| Wheat                 | (117,704)             | (0.3)          | Wheat             | 100.0 220.3       | Wheat                  | (259,308) (0.6) |
| Corn                  | (70,059)              | (0.2)          | Corn              | 100.0 181.7       | Corn                   | (127,314) (0.3) |
| Rice                  | 61,814                | 0.1            | Rice              | 100.0 151.4       | Rice                   | 93,611 0.2      |
| Other cereals         | (47,929)              | (0.1)          | Cereals index     | 100.0 183.5       | Other cereals          | (87,951) (0.2)  |
| Fats and oils         | (1,739)               | (0.0)          | Fats and oils     | 100.0 227.9       | Fats and oils          | (3,964) (0.0)   |
| Other Food            | 2,807,159             | 6.8            |                   |                   | Other Food             | 3,149,092 6.7   |
| Coffee                | 83,149                | 0.2            | Coffee (arabica)  | 100.0 136.5       | Coffee                 | 113,488 0.2     |
| Sugar                 | 51,489                | 0.1            | Sugar             | 100.0 90.4        | Sugar                  | 46,539 0.1      |
| Meat, dairy, and fish | 1,253,335             | 3.0            | Other food index  | 100.0 107.0       | Meat, dairy, and fish  | 1,341,285 2.9   |
| Fruits and vegetables | 1,437,694             | 3.5            | Bananas           | 100.0 116.0       | Fruits and vegetables  | 1,667,587 3.5   |
| All other food items  | (18,508)              | (0.0)          | Other food index  | 100.0 107.0       | All other food items   | (19,807) (0.0)  |
| Beverages             | (60,053)              | (0.1)          | Beverages index   | 100.0 145.1       | Beverages              | (87,133) (0.2)  |

## El Salvador

|                       | <b>2006</b>           |                | <b>Key prices</b> |                   | <b>2008 simulation</b> |                 |
|-----------------------|-----------------------|----------------|-------------------|-------------------|------------------------|-----------------|
|                       | Net exports (imports) |                | 2006              | Feb-08            | Net exports (imports)  |                 |
|                       | US\$, '000            | Percent of GDP | Index<br>2006=100 | Index<br>2006=100 | US\$, '000             | Percent of GDP  |
| Food trade balance    | (239,862)             | (1.3)          |                   |                   | Food trade balance     | (421,720) (1.9) |
| Of which              |                       |                |                   |                   | Of which               |                 |
| Cereals               | (171,940)             | (0.9)          |                   |                   | Cereals                | (315,513) (1.5) |
| Wheat                 | (49,037)              | (0.3)          | Wheat             | 100.0 220.3       | Wheat                  | (108,030) (0.5) |
| Corn                  | (88,323)              | (0.5)          | Corn              | 100.0 181.7       | Corn                   | (160,503) (0.7) |
| Rice                  | (23,214)              | (0.1)          | Rice              | 100.0 151.4       | Rice                   | (35,155) (0.2)  |
| Other cereals         | (11,366)              | (0.1)          | Cereals index     | 100.0 183.5       | Other cereals          | (20,857) (0.1)  |
| Fats and oils         | (49,562)              | (0.3)          | Fats and oils     | 100.0 227.9       | Fats and oils          | (112,969) (0.5) |
| Other Food            | (7,468)               | (0.0)          |                   |                   | Other Food             | 22,565 0.1      |
| Coffee                | 172,842               | 0.9            | Coffee (arabica)  | 100.0 136.5       | Coffee                 | 235,909 1.1     |
| Sugar                 | 78,767                | 0.4            | Sugar             | 100.0 90.4        | Sugar                  | 71,194 0.3      |
| Meat, dairy, and fish | (42,322)              | (0.2)          | Other food index  | 100.0 107.0       | Meat, dairy, and fish  | (45,292) (0.2)  |
| Fruits and vegetables | (81,135)              | (0.4)          | Bananas           | 100.0 116.0       | Fruits and vegetables  | (94,109) (0.4)  |
| All other food items  | (135,620)             | (0.7)          | Other food index  | 100.0 107.0       | All other food items   | (145,137) (0.7) |
| Beverages             | (10,892)              | (0.1)          | Beverages index   | 100.0 145.1       | Beverages              | (15,803) (0.1)  |

## Guatemala

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                       |           |       |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                       |           |       |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP        |           |       |
| Food trade balance    | 535,627               | 1.5            |                  |                | Food trade balance    | 490,457               | 1.1       |       |
| Of which              |                       |                |                  |                | Of which              |                       |           |       |
| Cereals               | (222,294)             | (0.6)          |                  |                | Cereals               | (407,914)             | (0.9)     |       |
| Wheat                 | (93,780)              | (0.3)          | Wheat            | 100.0          | 220.3                 | Wheat                 | (206,602) | (0.5) |
| Corn                  | (107,732)             | (0.3)          | Corn             | 100.0          | 181.7                 | Corn                  | (195,775) | (0.5) |
| Rice                  | (26,092)              | (0.1)          | Rice             | 100.0          | 151.4                 | Rice                  | (39,513)  | (0.1) |
| Other cereals         | 5,310                 | 0.0            | Cereals index    | 100.0          | 183.5                 | Other cereals         | 9,745     | 0.0   |
| Fats and oils         | (13,233)              | (0.0)          | Fats and oils    | 100.0          | 227.9                 | Fats and oils         | (30,162)  | (0.1) |
| Other Food            | 775,809               | 2.2            |                  |                | Other Food            | 935,287               | 2.2       |       |
| Coffee                | 459,453               | 1.3            | Coffee (arabica) | 100.0          | 136.5                 | Coffee                | 627,101   | 1.4   |
| Sugar                 | 320,312               | 0.9            | Sugar            | 100.0          | 90.4                  | Sugar                 | 289,516   | 0.7   |
| Meat, dairy, and fish | (135,269)             | (0.4)          | Other food index | 100.0          | 107.0                 | Meat, dairy, and fish | (144,761) | (0.3) |
| Fruits and vegetables | 255,268               | 0.7            | Bananas          | 100.0          | 116.0                 | Fruits and vegetables | 296,086   | 0.7   |
| All other food items  | (123,956)             | (0.4)          | Other food index | 100.0          | 107.0                 | All other food items  | (132,655) | (0.3) |
| Beverages             | (4,655)               | (0.0)          | Beverages index  | 100.0          | 145.1                 | Beverages             | (6,754)   | (0.0) |

## Honduras

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                       |           |       |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                       |           |       |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP        |           |       |
| Food trade balance    | 53,330                | 0.6            |                  |                | Food trade balance    | 27,792                | 0.2       |       |
| Of which              |                       |                |                  |                | Of which              |                       |           |       |
| Cereals               | (230,027)             | (2.5)          |                  |                | Cereals               | (422,104)             | (3.6)     |       |
| Wheat                 | (42,978)              | (0.5)          | Wheat            | 100.0          | 220.3                 | Wheat                 | (94,682)  | (0.8) |
| Corn                  | (41,639)              | (0.5)          | Corn             | 100.0          | 181.7                 | Corn                  | (75,668)  | (0.6) |
| Rice                  | (39,671)              | (0.4)          | Rice             | 100.0          | 151.4                 | Rice                  | (60,077)  | (0.5) |
| Other cereals         | (105,739)             | (1.1)          | Cereals index    | 100.0          | 183.5                 | Other cereals         | (194,034) | (1.7) |
| Fats and oils         | 35,856                | 0.4            | Fats and oils    | 100.0          | 227.9                 | Fats and oils         | 81,728    | 0.7   |
| Other Food            | 309,437               | 3.4            |                  |                | Other Food            | 458,033               | 3.9       |       |
| Coffee                | 388,953               | 4.2            | Coffee (arabica) | 100.0          | 136.5                 | Coffee                | 530,876   | 4.5   |
| Sugar                 | 19,556                | 0.2            | Sugar            | 100.0          | 90.4                  | Sugar                 | 17,676    | 0.2   |
| Meat, dairy, and fish | (49,226)              | (0.5)          | Other food index | 100.0          | 107.0                 | Meat, dairy, and fish | (52,680)  | (0.5) |
| Fruits and vegetables | 172,805               | 1.9            | Bananas          | 100.0          | 116.0                 | Fruits and vegetables | 200,438   | 1.7   |
| All other food items  | (222,652)             | (2.4)          | Other food index | 100.0          | 107.0                 | All other food items  | (238,276) | (2.0) |
| Beverages             | (61,936)              | (0.7)          | Beverages index  | 100.0          | 145.1                 | Beverages             | (89,865)  | (0.8) |

## Jamaica

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                 |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                 |
|                       | US\$ ,000             | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$ ,000             | Percent of GDP  |
| Food trade balance    | (382,313)             | (3.8)          |                  |                | Food trade balance    | (534,694) (4.8) |
| Of which              |                       |                |                  |                | Of which              |                 |
| Cereals               | (141,946)             | (1.4)          |                  |                | Cereals               | (260,474) (2.4) |
| Wheat                 | (36,087)              | (0.4)          | Wheat            | 100.0 220.3    | Wheat                 | (79,501) (0.7)  |
| Corn                  | (34,758)              | (0.3)          | Corn             | 100.0 181.7    | Corn                  | (63,163) (0.6)  |
| Rice                  | (32,407)              | (0.3)          | Rice             | 100.0 151.4    | Rice                  | (49,077) (0.4)  |
| Other cereals         | (38,694)              | (0.4)          | Cereals index    | 100.0 183.5    | Other cereals         | (71,005) (0.6)  |
| Fats and oils         | (26,776)              | (0.3)          | Fats and oils    | 100.0 227.9    | Fats and oils         | (61,032) (0.6)  |
| Other Food            | (243,170)             | (2.4)          |                  |                | Other Food            | (256,106) (2.3) |
| Coffee                | 30,610                | 0.3            | Coffee (arabica) | 100.0 136.5    | Coffee                | 41,779 0.4      |
| Sugar                 | 15,992                | 0.2            | Sugar            | 100.0 90.4     | Sugar                 | 14,455 0.1      |
| Meat, dairy, and fish | (184,940)             | (1.8)          | Other food index | 100.0 107.0    | Meat, dairy, and fish | (197,918) (1.8) |
| Fruits and vegetables | (24,885)              | (0.2)          | Bananas          | 100.0 116.0    | Fruits and vegetables | (28,864) (0.3)  |
| All other food items  | (79,947)              | (0.8)          | Other food index | 100.0 107.0    | All other food items  | (85,557) (0.8)  |
| Beverages             | 29,580                | 0.3            | Beverages index  | 100.0 145.1    | Beverages             | 42,918 0.4      |

## Mexico

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                   |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-------------------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                   |
|                       | US\$ ,000             | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$ ,000             | Percent of GDP    |
| Food trade balance    | (1,396,252)           | (0.2)          |                  |                | Food trade balance    | (4,903,530) (0.5) |
| Of which              |                       |                |                  |                | Of which              |                   |
| Cereals               | (2,611,944)           | (0.3)          |                  |                | Cereals               | (4,792,973) (0.5) |
| Wheat                 | (610,164)             | (0.1)          | Wheat            | 100.0 220.3    | Wheat                 | (1,344,218) (0.1) |
| Corn                  | (1,101,129)           | (0.1)          | Corn             | 100.0 181.7    | Corn                  | (2,001,006) (0.2) |
| Rice                  | (202,143)             | (0.0)          | Rice             | 100.0 151.4    | Rice                  | (306,123) (0.0)   |
| Other cereals         | (698,508)             | (0.1)          | Cereals index    | 100.0 183.5    | Other cereals         | (1,281,777) (0.1) |
| Fats and oils         | (2,240,276)           | (0.3)          | Fats and oils    | 100.0 227.9    | Fats and oils         | (5,106,367) (0.5) |
| Other Food            | 1,102,854             | 0.1            |                  |                | Other Food            | 1,581,583 0.2     |
| Coffee                | 347,319               | 0.0            | Coffee (arabica) | 100.0 136.5    | Coffee                | 474,051 0.1       |
| Sugar                 | 420,547               | 0.1            | Sugar            | 100.0 90.4     | Sugar                 | 380,113 0.0       |
| Meat, dairy, and fish | (3,021,953)           | (0.4)          | Other food index | 100.0 107.0    | Meat, dairy, and fish | (3,234,012) (0.3) |
| Fruits and vegetables | 4,111,471             | 0.5            | Bananas          | 100.0 116.0    | Fruits and vegetables | 4,768,909 0.5     |
| All other food items  | (754,531)             | (0.1)          | Other food index | 100.0 107.0    | All other food items  | (807,479) (0.1)   |
| Beverages             | 2,353,114             | 0.3            | Beverages index  | 100.0 145.1    | Beverages             | 3,414,227 0.4     |

## Nicaragua

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                       |          |       |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------------|----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                       |          |       |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP        |          |       |
| Food trade balance    | 275,952               | 5.2            |                  |                | Food trade balance    | 299,162               | 4.9      |       |
| Of which              |                       |                |                  |                | Of which              |                       |          |       |
| Cereals               | (85,738)              | (1.6)          |                  |                | Cereals               | (157,332)             | (2.6)    |       |
| Wheat                 | (37,106)              | (0.7)          | Wheat            | 100.0          | 220.3                 | Wheat                 | (81,745) | (1.3) |
| Corn                  | (9,376)               | (0.2)          | Corn             | 100.0          | 181.7                 | Corn                  | (17,039) | (0.3) |
| Rice                  | (27,260)              | (0.5)          | Rice             | 100.0          | 151.4                 | Rice                  | (41,282) | (0.7) |
| Other cereals         | (11,997)              | (0.2)          | Cereals index    | 100.0          | 183.5                 | Other cereals         | (22,014) | (0.4) |
| Fats and oils         | 16,250                | 0.3            | Fats and oils    | 100.0          | 227.9                 | Fats and oils         | 37,039   | 0.6   |
| Other Food            | 345,274               | 6.5            |                  |                | Other Food            | 419,212               | 6.9      |       |
| Coffee                | 194,748               | 3.7            | Coffee (arabica) | 100.0          | 136.5                 | Coffee                | 265,808  | 4.4   |
| Sugar                 | 51,322                | 1.0            | Sugar            | 100.0          | 90.4                  | Sugar                 | 46,388   | 0.8   |
| Meat, dairy, and fish | 153,794               | 2.9            | Other food index | 100.0          | 107.0                 | Meat, dairy, and fish | 164,586  | 2.7   |
| Fruits and vegetables | 9,481                 | 0.2            | Bananas          | 100.0          | 116.0                 | Fruits and vegetables | 10,997   | 0.2   |
| All other food items  | (64,070)              | (1.2)          | Other food index | 100.0          | 107.0                 | All other food items  | (68,566) | (1.1) |
| Beverages             | 167                   | 0.0            | Beverages index  | 100.0          | 145.1                 | Beverages             | 242      | 0.0   |

## Panama

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                       |           |       |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                       |           |       |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP        |           |       |
| Food trade balance    | 334,522               | 2.0            |                  |                | Food trade balance    | 253,146               | 1.2       |       |
| Of which              |                       |                |                  |                | Of which              |                       |           |       |
| Cereals               | (119,468)             | (0.7)          |                  |                | Cereals               | (219,227)             | (1.0)     |       |
| Wheat                 | (23,582)              | (0.1)          | Wheat            | 100.0          | 220.3                 | Wheat                 | (51,953)  | (0.2) |
| Corn                  | (37,400)              | (0.2)          | Corn             | 100.0          | 181.7                 | Corn                  | (67,964)  | (0.3) |
| Rice                  | (10,364)              | (0.1)          | Rice             | 100.0          | 151.4                 | Rice                  | (15,696)  | (0.1) |
| Other cereals         | (48,122)              | (0.3)          | Cereals index    | 100.0          | 183.5                 | Other cereals         | (88,305)  | (0.4) |
| Fats and oils         | (23,513)              | (0.1)          | Fats and oils    | 100.0          | 227.9                 | Fats and oils         | (53,594)  | (0.2) |
| Other Food            | 506,582               | 3.0            |                  |                | Other Food            | 568,159               | 2.6       |       |
| Coffee                | 12,867                | 0.1            | Coffee (arabica) | 100.0          | 136.5                 | Coffee                | 17,562    | 0.1   |
| Sugar                 | 10,590                | 0.1            | Sugar            | 100.0          | 90.4                  | Sugar                 | 9,572     | 0.0   |
| Meat, dairy, and fish | 328,535               | 1.9            | Other food index | 100.0          | 107.0                 | Meat, dairy, and fish | 351,589   | 1.6   |
| Fruits and vegetables | 267,446               | 1.6            | Bananas          | 100.0          | 116.0                 | Fruits and vegetables | 310,212   | 1.4   |
| All other food items  | (112,856)             | (0.7)          | Other food index | 100.0          | 107.0                 | All other food items  | (120,775) | (0.6) |
| Beverages             | (29,079)              | (0.2)          | Beverages index  | 100.0          | 145.1                 | Beverages             | (42,192)  | (0.2) |

## Paraguay

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                       |           |       |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                       |           |       |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP        |           |       |
| Food trade balance    | 1,162,559             | 12.5           |                  |                | Food trade balance    | 2,051,077             | 17.8      |       |
| Of which              |                       |                |                  |                | Of which              |                       |           |       |
| Cereals               | 174,797               | 1.9            |                  |                | Cereals               | 320,757               | 2.8       |       |
| Wheat                 | 37,247                | 0.4            | Wheat            | 100.0          | 220.3                 | Wheat                 | 82,057    | 0.7   |
| Corn                  | 153,022               | 1.6            | Corn             | 100.0          | 181.7                 | Corn                  | 278,077   | 2.4   |
| Rice                  | 13,048                | 0.1            | Rice             | 100.0          | 151.4                 | Rice                  | 19,759    | 0.2   |
| Other cereals         | (28,520)              | (0.3)          | Cereals index    | 100.0          | 183.5                 | Other cereals         | (52,335)  | (0.5) |
| Fats and oils         | 580,642               | 6.3            | Fats and oils    | 100.0          | 227.9                 | Fats and oils         | 1,323,486 | 11.5  |
| Other Food            | 472,863               | 5.1            |                  |                | Other Food            | 502,225               | 4.4       |       |
| Coffee                | (3,877)               | (0.0)          | Coffee (arabica) | 100.0          | 136.5                 | Coffee                | (5,292)   | (0.0) |
| Sugar                 | 8,268                 | 0.1            | Sugar            | 100.0          | 90.4                  | Sugar                 | 7,473     | 0.1   |
| Meat, dairy, and fish | 410,511               | 4.4            | Other food index | 100.0          | 107.0                 | Meat, dairy, and fish | 439,317   | 3.8   |
| Fruits and vegetables | (14,520)              | (0.2)          | Bananas          | 100.0          | 116.0                 | Fruits and vegetables | (16,842)  | (0.1) |
| All other food items  | 72,482                | 0.8            | Other food index | 100.0          | 107.0                 | All other food items  | 77,568    | 0.7   |
| Beverages             | (65,743)              | (0.7)          | Beverages index  | 100.0          | 145.1                 | Beverages             | (95,390)  | (0.8) |

## Peru

|                       | 2006                  |                | Key prices       |                | 2008 simulation       |                       |           |       |
|-----------------------|-----------------------|----------------|------------------|----------------|-----------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         | Net exports (imports) |                       |           |       |
|                       | US\$, ,000            | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$, ,000            | Percent of GDP        |           |       |
| Food trade balance    | 1,872,232             | 2.0            |                  |                | Food trade balance    | 1,791,093             | 1.6       |       |
| Of which              |                       |                |                  |                | Of which              |                       |           |       |
| Cereals               | (489,818)             | (0.5)          |                  |                | Cereals               | (898,827)             | (0.8)     |       |
| Wheat                 | (262,159)             | (0.3)          | Wheat            | 100.0          | 220.3                 | Wheat                 | (577,548) | (0.5) |
| Corn                  | (213,556)             | (0.2)          | Corn             | 100.0          | 181.7                 | Corn                  | (388,082) | (0.3) |
| Rice                  | (16,259)              | (0.0)          | Rice             | 100.0          | 151.4                 | Rice                  | (24,622)  | (0.0) |
| Other cereals         | 2,157                 | 0.0            | Cereals index    | 100.0          | 183.5                 | Other cereals         | 3,957     | 0.0   |
| Fats and oils         | (42,744)              | (0.0)          | Fats and oils    | 100.0          | 227.9                 | Fats and oils         | (97,429)  | (0.1) |
| Other Food            | 2,447,963             | 2.6            |                  |                | Other Food            | 2,849,985             | 2.5       |       |
| Coffee                | 505,735               | 0.5            | Coffee (arabica) | 100.0          | 136.5                 | Coffee                | 690,270   | 0.6   |
| Sugar                 | (84,338)              | (0.1)          | Sugar            | 100.0          | 90.4                  | Sugar                 | (76,229)  | (0.1) |
| Meat, dairy, and fish | 356,958               | 0.4            | Other food index | 100.0          | 107.0                 | Meat, dairy, and fish | 382,006   | 0.3   |
| Fruits and vegetables | 748,559               | 0.8            | Bananas          | 100.0          | 116.0                 | Fruits and vegetables | 868,256   | 0.8   |
| All other food items  | 921,049               | 1.0            | Other food index | 100.0          | 107.0                 | All other food items  | 985,682   | 0.9   |
| Beverages             | (43,169)              | (0.0)          | Beverages index  | 100.0          | 145.1                 | Beverages             | (62,636)  | (0.1) |

## Uruguay

|                       | 2006                  |                | Key prices       |                |                    | 2008 simulation       |           |       |
|-----------------------|-----------------------|----------------|------------------|----------------|--------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         |                    | Net exports (imports) |           |       |
|                       | US\$ ,000             | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$ ,000          | Percent of GDP        |           |       |
| Food trade balance    | 1,824,040             | 9.4            |                  |                | Food trade balance | 2,353,674             | 9.6       |       |
| Of which              |                       |                |                  |                | Of which           |                       |           |       |
| Cereals               | 280,979               | 1.5            |                  |                | Cereals            | 515,603               | 2.1       |       |
| Wheat                 | 21,258                | 0.1            | Wheat            | 100.0          | 220.3              | Wheat                 | 46,832    | 0.2   |
| Corn                  | (26,789)              | (0.1)          | Corn             | 100.0          | 181.7              | Corn                  | (48,681)  | (0.2) |
| Rice                  | 218,394               | 1.1            | Rice             | 100.0          | 151.4              | Rice                  | 330,734   | 1.3   |
| Other cereals         | 68,116                | 0.4            | Cereals index    | 100.0          | 183.5              | Other cereals         | 124,994   | 0.5   |
| Fats and oils         | 153,129               | 0.8            | Fats and oils    | 100.0          | 227.9              | Fats and oils         | 349,034   | 1.4   |
| Other Food            | 1,401,585             | 7.3            |                  |                | Other Food         | 1,505,944             | 6.1       |       |
| Coffee                | (6,036)               | (0.0)          | Coffee (arabica) | 100.0          | 136.5              | Coffee                | (8,238)   | (0.0) |
| Sugar                 | (28,905)              | (0.1)          | Sugar            | 100.0          | 90.4               | Sugar                 | (26,126)  | (0.1) |
| Meat, dairy, and fish | 1,405,336             | 7.3            | Other food index | 100.0          | 107.0              | Meat, dairy, and fish | 1,503,952 | 6.1   |
| Fruits and vegetables | 33,185                | 0.2            | Bananas          | 100.0          | 116.0              | Fruits and vegetables | 38,492    | 0.2   |
| All other food items  | (1,995)               | (0.0)          | Other food index | 100.0          | 107.0              | All other food items  | (2,135)   | (0.0) |
| Beverages             | (11,653)              | (0.1)          | Beverages index  | 100.0          | 145.1              | Beverages             | (16,907)  | (0.1) |

## Venezuela

|                       | 2006                  |                | Key prices       |                |                    | 2008 simulation       |           |       |
|-----------------------|-----------------------|----------------|------------------|----------------|--------------------|-----------------------|-----------|-------|
|                       | Net exports (imports) |                | 2006             | Feb-08         |                    | Net exports (imports) |           |       |
|                       | US\$ ,000             | Percent of GDP | Index 2006=100   | Index 2006=100 | US\$ ,000          | Percent of GDP        |           |       |
| Food trade balance    | (2,130,182)           | (1.2)          |                  |                | Food trade balance | (3,025,337)           | (1.3)     |       |
| Of which              |                       |                |                  |                | Of which           |                       |           |       |
| Cereals               | (440,995)             | (0.2)          |                  |                | Cereals            | (809,236)             | (0.3)     |       |
| Wheat                 | (300,544)             | (0.2)          | Wheat            | 100.0          | 220.3              | Wheat                 | (662,112) | (0.3) |
| Corn                  | (24,683)              | (0.0)          | Corn             | 100.0          | 181.7              | Corn                  | (44,854)  | (0.0) |
| Rice                  | 4,945                 | 0.0            | Rice             | 100.0          | 151.4              | Rice                  | 7,488     | 0.0   |
| Other cereals         | (120,713)             | (0.1)          | Cereals index    | 100.0          | 183.5              | Other cereals         | (221,510) | (0.1) |
| Fats and oils         | (286,680)             | (0.2)          | Fats and oils    | 100.0          | 227.9              | Fats and oils         | (653,442) | (0.3) |
| Other Food            | (1,246,695)           | (0.7)          |                  |                | Other Food         | (1,336,584)           | (0.6)     |       |
| Coffee                | (5,457)               | (0.0)          | Coffee (arabica) | 100.0          | 136.5              | Coffee                | (7,448)   | (0.0) |
| Sugar                 | (106,136)             | (0.1)          | Sugar            | 100.0          | 90.4               | Sugar                 | (95,932)  | (0.0) |
| Meat, dairy, and fish | (364,802)             | (0.2)          | Other food index | 100.0          | 107.0              | Meat, dairy, and fish | (390,401) | (0.2) |
| Fruits and vegetables | (205,614)             | (0.1)          | Bananas          | 100.0          | 116.0              | Fruits and vegetables | (238,492) | (0.1) |
| All other food items  | (564,686)             | (0.3)          | Other food index | 100.0          | 107.0              | All other food items  | (604,312) | (0.3) |
| Beverages             | (155,812)             | (0.1)          | Beverages index  | 100.0          | 145.1              | Beverages             | (226,074) | (0.1) |

